

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 21,211
NET VALUATION TAXABLE 2012 2,705,468,370
MUNICODE 1922

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Vernon, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Francis J. Jones of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I William Zuckerman, am the Chief Financial Officer, License # N-800, of the Township of Vernon, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

William Zuckerman

Title

Chief Financial Officer

Address

21 Church Street, Vernon, NJ 07462

Phone Number

(973) 764-4055

Fax Number

(973) 764-7504

Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

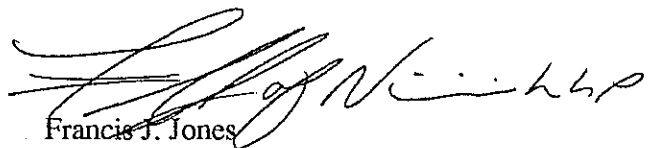
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Vernon as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Francis J. Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 10th day of February, 2013.

973-328-1825

(Phone Number)

bjones@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Pinand

Signature: *Thomas Pinand*

Certificate #: 004876

Date: 2/11/13

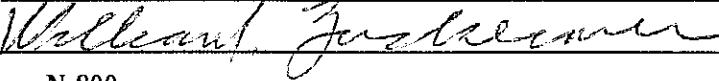
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Vernon
Chief Financial Officer: William Zuckerman
Signature: 
Certificate #: N-800
Date: 2/10/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>243,867.85</u>	\$ <u>81,804.62</u>	

Type of Audit required by OMB A-133 and OMB 04-04:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

William J. Zuckerman
Signature of Chief Financial Officer

2/10/13
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

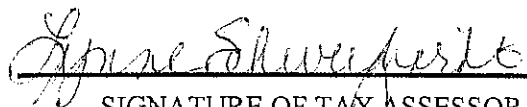
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,695,008.717


SIGNATURE OF TAX ASSESSOR

Township of Vernon

MUNICIPALITY

Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	6,250,353.97	
Investments	200,508.66	
Due from State of New Jersey:		
Senior Citizen and Veteran Deductions	47,457.81	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2012	1,690,038.68	
Taxes Receivable - Prior Years	261.40	
Subtotal Taxes Receivable	1,690,300.08	
Taxes Title Liens Receivable	3,570,147.79	
	5,260,447.87	
Property Acquired for Taxes	2,422,200.00	
Internal Revenue Service Receivable	91,614.41	
Ameripay Receivable	269,509.53	
Due from Vernon Township MUA	520,862.86	
Due from Mountain Creek	531.25	
Total Rec'l and Other Assets with Full Reserves	8,565,165.92	
Deferred Charges:		
Emergency Authorization	1,600.00	
Special Emergency Authorization	800,000.00	
	801,600.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		860,106.84
Encumbered		446,803.42
Subtotal Appropriation Reserves		1,306,910.26
Accounts Payable		476.00
Accrued Payroll		347,292.31
Other Encumbrances Payable		463,013.74
Prepaid Taxes		291,932.13
County Added and Omitted Taxes Payable		24,860.75
Tax Overpayments		6,544.18
Due to Wantage Township Fire Prevention		570.00
Due to:		
Federal & State Grant Fund		111,389.15
Assessment Trust Fund		65.48
Other Trust Funds		13,364.57
Due State of New Jersey:		
Marriage License Fees		450.00
Reserve for:		
Garden State Trust		105,963.00
Tax Appeals		633,000.00
Codification of Ordinances		11,690.23
Master Plan		3,422.64
Revaluation		54,435.36
Sale of Municipal Assets - Attorney Fees		200.00
Damages from Hurricane Irene and Tropical Storm Lee		17,434.43
Hurricane Irene - FEMA Payments		233,510.88
Subtotal Cash Liabilities		3,626,525.11 "c"
Reserve for Receivables and Other Assets w/ Full Reserves		8,565,165.92
Emergency Bond Anticipation Notes		800,000.00
Fund Balance		2,873,395.33
Totals	15,865,086.36	15,865,086.36

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2012

(Do not crowd - add additional sheets)

Sheet 4
Not Applicable

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	76,173.80	
Reserve for Animal Control Expenditures		76,173.80
Total Animal Control Fund	76,173.80	76,173.80
Other Trust Funds:		
Cash and Cash Equivalents	1,920,922.07	
Investments	15,000.00	
Due from Current Fund	13,364.57	
Due to State of NJ - Building Surcharge		4,184.00
Reserve for:		
Developer's Escrow Deposits Payable		57,319.00
Planning Board Application Deposits		162,398.41
Unemployment		38,640.52
Deposit for Redemption Outside Liens		10,561.19
Recreation		162,328.24
Parking Offense Adjudication Act		228.00
Premium on Tax Sale		468,800.00
M.A.C. Donations		8,660.27
Fire Prevention Penalty		144,030.93
Stream Clear Signs		4,875.58
Public Defender		19,312.00
Outside Services		8,963.04
Senior Citizens Center		4,702.74
Compensated Absences		203,757.10
Small Cities Housing		1,733.00
Council on Affordable Housing		238,342.67
Developer's Bonds		385,625.12
Pleasant Valley Dam Rehabilitation		5,577.88
Unclaimed Properties		853.25
Net Payroll and Payroll Deductions		2,841.24
Animal Control Donations		15,552.46
	1,949,286.64	1,949,286.64

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2012

(Do not crowd - add additional sheets)
Sheet 6a

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	\$	6,300.00
			<div>x 25%</div>
	(2)	\$	1,575.00

Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	\$	19,312.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) =	\$	11,437.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	William Zuckerman
Signature:	<u>William Zuckerman</u>
Certificate #:	N-800
Date:	<u>2/10/13</u>

Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2012
1.	<u>Animal Control Fund:</u>				
2.	Res - Animal Control Fund Expenditures	\$ 58,499.43	\$ 73,052.10	\$ 55,377.73	\$ 76,173.80
3.					
	<u>Open Space Trust Fund:</u>				
4.	Reserve for Open Space	1,039,526.26	1,044.52	11,500.00	1,029,070.78
5.					
6.	<u>Other Trust Funds:</u>				
7.	Reserve for:				
8.	Developer's Escrow Deposits Payable	60,819.00	7,000.00	10,500.00	57,319.00
9.	Planning Board Application Deposits	181,078.09	67,268.03	85,947.71	162,398.41
10.	Unemployment	98,777.52	15,947.20	76,084.20	38,640.52
11.	Deposit for Redemption Outside Liens	10,563.70	1,106,472.50	1,106,475.01	10,561.19
12.	Recreation	193,054.00	20,019.95	50,745.71	162,328.24
13.	Parking Offense Adjudication Act	196.00	32.00		228.00
14.	Premium on Tax Sale	297,800.00	376,200.00	205,200.00	468,800.00
15.	M.A.C. Donations	8,660.27			8,660.27
16.	Fire Prevention Penalty	268,502.14	174,240.00	298,711.21	144,030.93
17.	Stream Clear Signs	4,875.58			4,875.58
18.	Public Defender	16,936.50	8,525.50	6,150.00	19,312.00
19.	Outside Services	15,661.80	134,706.61	141,405.37	8,963.04
20.	Senior Citizens Center	7,317.27	3,163.30	5,777.83	4,702.74
21.	Compensated Absenses	208,185.50		4,428.40	203,757.10
22.	Small Cities Housing	1,733.00			1,733.00
23.	Council on Affordable Housing	236,731.13	9,531.54	7,920.00	238,342.67
24.	Developer's Bonds	328,939.18	156,484.69	99,798.75	385,625.12
26.	Pleasant Valley dam Rehabilitation	5,572.02	5.86		5,577.88
27.	Unclaimed Properties	853.25			853.25
28.	Net Payroll and Payroll Deductions	2,825.76	4,677,159.26	4,677,143.78	2,841.24
29.	Animal Control Donations	12,795.18	2,757.28		15,552.46
30.	Total Other Trust Funds	1,961,876.89	6,759,513.72	6,776,287.97	1,945,102.64
31.					
32.					
33.					
34.					
35.					
	Totals - All Funds:	\$ 2,020,376.32	\$ 6,832,565.82	\$ 6,831,665.70	\$ 2,021,276.44

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
2006 General Improvement Bonds	197,075.70	38,915.63					7,800.00	228,191.33
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Improvement to Woodland Hills Drive								
Interfund - Current Fund	36,531.48	25,733.02					62,329.98	(65.48)
Other Liabilities - Assessment Escrow	6,095.25			2,070.22			1,553.42	6,612.05
Trust Surplus	39,114.60			13,030.50			10,000.00	42,145.10
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Loan Payable - NJDEP	605,073.60	57,406.20					123,832.69	538,647.11
	883,890.63	122,054.85		15,100.72			205,516.09	815,530.11

AS AT DECEMBER 31, 2012

AS AT DECEMBER 31, 2012

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	159,791.78	7,107,465.09	816,394.24	6,450,862.63
Trust - Assessment		835,757.92	20,227.81	815,530.11
Trust - Animal Control	707.00	76,176.66	709.86	76,173.80
Trust - Other	2,158.75	1,998,577.92	64,814.60	1,935,922.07
Capital - General		2,020,882.69	43,429.01	1,977,453.68
Water - Operating				
Water - Capital				
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating				
Sewer - Capital				
Trust - Open Space		1,029,070.78		1,029,070.78
Total	162,657.53	13,067,931.06	945,575.52	12,285,013.07

* Include Deposits in Transit

**** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank #639403522	6,781,115.07
NJ Cash Management #171-000080381	125,841.36
Lakeland Bank CD #1106458	200,508.66
Total Current Fund	7,107,465.09
Animal Control Fund:	
Lakeland Bank #639406638	75,479.53
Lakeland Bank #639403700	697.13
Total Animal Control Fund	76,176.66
Trust Funds:	
Lakeland Bank #409011967	1,734.28
Lakeland Bank #609048921	162,451.58
Lakeland Bank #639403557	88,045.28
Sussex County #14002507	1,000.06
NJ Cash Management #171-135933-171	72,275.92
Lakeland Bank #639401562	612.42
Lakeland Bank #639400884	8,968.18
Lakeland Bank #639403581	238,342.67
Lakeland Bank #639403778	385,691.28
Lakeland Bank #639403786	61.82
Lakeland Bank #639403549	344,948.23
NJ Cash Management #171-135925-171	101,844.55
Sussex County #17486	15,000.00
Lakeland Bank #639403646	28,785.39
Lakeland Bank #639403689	43,628.86
Lakeland Bank #639403670	477,882.99
Lakeland Bank #639403603	4,702.74
Lakeland Bank #639403611	5,577.88
Lakeland Bank #639405819	853.39
Lakeland Bank #639403654	6,994.17
Lakeland Bank #639405916	9,176.23
Total Trust Fund	1,998,577.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2011	Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2012
Municipal Alliance on Alcoholism and Drug Abuse:						
2011	\$ 8,733.41		\$ 8,717.41			
2012		\$ 20,467.00	12,437.50		\$ 16.00	\$ 8,029.50
Body Armor Replacement Grant:						
Federal - 2009	344.82					344.82
Federal - 2012		4,343.00	4,342.85		0.15	
State - 2011		2,865.00		\$ 2,865.00		
Recycling Tonnage Grant - 2011		10,354.00	1,225.85	9,128.15		
Drunk Driving Enforcement Fund - 2012		8,948.00				8,948.00
Clean Communities Grant:						
2009		0.04		0.04		
2011		42,747.96		42,622.13		125.83
2012		41,968.43	41,968.43			
Safe and Secure Communities Program:						
2011	53,818.00					53,818.00
2012		53,818.00				53,818.00
NJ Highlands Water Protection & Planning Council:						
Highlands Plan Conformance Grant		21,948.00	7,704.75			14,243.25
Recreational Opportunities for Individuals with Disabilities Grant:						
2011	8,000.00		8,000.00			
2012		5,000.00				5,000.00
N.J. Transportation Trust Fund Authority Act:						
Municipal Aid Program						
2011 - Canistear Road	50,000.00		50,000.00			
2010 - Maple Grange/Lounsberry Hollow/County Rte 517		200,000.00	150,000.00			50,000.00
County of Sussex Share - Maple Grange/Lounsberry Hollow/County Route 517		557,050.00	557,050.00			
COPS Secure Our Schools - 2010	39,525.00		39,525.00			
	<u>\$ 160,421.23</u>	<u>\$ 969,509.43</u>	<u>\$ 880,971.79</u>	<u>\$ 54,615.32</u>	<u>\$ 16.15</u>	<u>\$ 194,327.40</u>
Federal Grants			\$ 243,867.85			
State Grants			80,053.94			
Local Grants			557,050.00			
	<u>\$</u>	<u>\$ 880,971.79</u>				

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES

	Balance Dec. 31, 2011	Transferred from Budget Appropriations	Contribution from Recreation Trust Fund	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Cancelled	Balance Dec. 31, 2012
Clean Communities Program:								
2010	\$ 42,646.55			\$ 26,119.26	\$ 2,307.53	\$ 1,000.00		\$ 15,219.76
2011		\$ 42,748.00						42,748.00
2012		41,968.43						41,968.43
Drunk Driving Enforcement Fund:								
2007	780.00			780.00				
2010	3,394.10			3,144.45				249.65
2011	5,163.63			358.10				4,805.53
2012		8,948.00						8,948.00
Body Armor Replacement Grant:								
2012 - Federal		4,343.00		4,342.85		\$	0.15	
2010 - State	0.01						0.01	
2012 - State		2,865.00						2,865.00
Recreational Opportunities for Individuals with Disabilities:								
2011 - State	8,000.00			8,000.00				
2012 - State		5,000.00						5,000.00
2011 - Local	1,600.00			1,600.00				
2012 - Local		200,000.00	\$ 1,000.00					201,000.00
Special Legislative Grant - 2003:								
Wastewater Management	28,770.08						28,770.08	
Recreation Building	1,057.50						1,057.50	
Pandemic Flu - 2007	5,562.00						5,562.00	
Hepatitis B Fund:								
2000 - Local	4,186.00						4,186.00	
2004 - State	4,730.00						4,730.00	
Recycling Tonnage Grant:								
2010	10,354.20							10,354.20
2011		10,354.00						10,354.00
Municipal Alliance on Alcoholism and Drug Abuse:								
2011	16.00						16.00	
2012		20,467.00		19,141.46	1,316.57			8.97
Safe and Secure Communities Grant:								
2010	15,000.00						15,000.00	
2011	53,818.00							53,818.00
2012		53,818.00						53,818.00
Accident Reconstruction Unit Equipment - 2007	117.17						117.17	

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
(Continued)

	Balance Dec. 31, 2011	Transferred from Budget Appropriations	Contribution from Recreation Trust Fund	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Cancelled	Balance Dec. 31, 2012
NJ Division of Highway Traffic Safety: Over the Limit Under Arrest - 2011 Mobilization Grant	\$ 4,225.00						\$ 4,225.00	
NJ Highlands Water Protection & Planning Council: Highlands Plan Conformance Grant		\$ 21,948.00		\$ 15,652.25	\$ 4,985.00			\$ 1,310.75
State Farm Mutual Automobile Insurance Co: Child Safety Seat Check Events Grants	2.65						2.65	
N.J. Transportation Trust Fund Authority Act: 2010 Municipal Aid Program: Maple Grange/Lounsberry Hollow/County Rte 517		200,000.00		194,156.27	5,843.73			
County of Sussex Share - Maple Grange/Lounsberry Hollow/County Route 517	39,525.00	557,050.00		521,400.00	35,650.00			557,050.00
COPS Secure Our Schools - 2010	\$ 228,947.89	\$ 1,726,559.43	\$ 1,000.00	\$ 834,219.64	\$ 50,102.83	\$ 1,000.00	\$ 63,666.56	\$ 1,009,518.29
		<u>1,526,559.43</u>						
Federal/State Grants		\$ 1,526,559.43						
		<u>\$ 1,526,559.43</u>						
Federal Grants				\$ 238,024.12	\$ 5,843.73			
State Grants				73,195.52	8,609.10	\$ 1,000.00		
Local Grants			\$ 1,000.00	523,000.00	35,650.00			
			\$ 1,000.00	\$ 834,219.64	\$ 50,102.83	\$ 1,000.00		

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012		Received	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87			
Body Armor Replacement Grant:						
2011	2,971.02	2,865.00				106.02
2012				3,039.41		3,039.41
Clean Communities Grant:						
2009	0.04	0.04				
2011	42,622.13	42,622.13				
Recycling Tonnage Grant - 2011	9,128.15	9,128.15				
Totals	54,721.34	54,615.32		3,039.41		3,145.43

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXX	
Levy Calendar Year 2012	XXXXXXX	42,737,346.00
Paid	42,737,346.00	XXXXXXX
Balance December 31, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85003-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	42,737,346.00	42,737,346.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXX	
2012 Levy 85105-00	XXXXXXX	
Interest Earned	XXXXXXX	
Expenditures		XXXXXXX
Balance December 31, 2012 85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXX	
Levy Calendar Year 2012	XXXXXXX	
Paid		XXXXXXX
Balance December 31, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXX	
Levy Calendar Year 2012	XXXXXXX	
Paid		XXXXXXX
Balance December 31, 2012	XXXXXXX	XXXXXXX
School Tax Payable # 85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	11,220.24
Cancelled			
2012 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	11,837,842.01
County Library	80003-04	XXXXXXX	861,257.83
County Health		XXXXXXX	333,810.31
County Open Space Preservation		XXXXXXX	58,889.52
Due County for Added and Omitted Taxes	80003-05		24,860.75
Paid		13,103,019.91	XXXXXXX
Balance December 31, 2012		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		24,860.75	XXXXXXX
		13,127,880.66	13,127,880.66

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
Open Space -	81105-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2012 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2012	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID - N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2012	80004-03	XXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2012	80004-05	XXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2012	80004-07	XXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	575,000.00	575,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	4,874,678.00	5,118,419.58	243,741.58
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17a	804,018.43	804,018.43	
Total Miscellaneous Revenue Anticipated 80103-	5,678,696.43	5,922,438.01	243,741.58
Receipts from Delinquent Taxes 80104-	1,800,000.00	1,750,172.22	(49,827.78)
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,798,093.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	15,798,093.00	16,107,089.27	308,996.27
	23,851,789.43	24,354,699.50	502,910.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	69,371,623.69
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00	42,737,346.00	XXXXXXX
Regional School Tax 80119-00		XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	13,091,799.67	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	24,860.75	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	2,589,472.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	16,107,089.27	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	71,961,095.69	71,961,095.69

(Continued)

[illegible]

CFO Signature: _____

(Continued)

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	23,047,771.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	804,018.43
Appropriated for 2012 (Budget Statement Item 9)	80012-03	23,851,789.43
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,851,789.43
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,851,789.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,402,210.56
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,589,472.00
Reserved	80012-10	860,106.84
Total Expenditures	80012-11	23,851,789.40
Unexpended Balances Canceled (see footnote)	80012-12	0.03

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	243,741.58
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	308,996.27
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXX	0.03
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	631,431.03
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Cancellation of Reserve for Public Assistance		XXXXXXX	28,156.85
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXX	429,984.57
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXX	203,694.01
Federal and State Grant Fund:		XXXXXXX	
Cancellation of Appropriated Grant Reserves		XXXXXXX	63,666.56
Prior Year Senior Citizens' Deductions Allowed		XXXXXXX	250.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2012	80013-07		XXXXXXX
Balance December 31, 2012	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10	49,827.78	XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund and Other Advances Originating in 2012	80013-12		XXXXXXX
Prior Year Taxes Applied to Prepaid Taxes		1,968.11	XXXXXXX
Refund of Prior Year Taxes		123,976.40	XXXXXXX
Prior Year Taxes Applied to 2012 Taxes		178,911.47	XXXXXXX
Cancellation of Federal and State Grant Fund Receivables		16.15	XXXXXXX
Reserve for Tax Appeals			XXXXXXX
Establish Receivable Due from Mountain Creek		531.25	XXXXXXX
Establish Receivable Due from Vernon Township MUA		190,166.68	XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,364,523.06	XXXXXXX
		1,909,920.90	1,909,920.90

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Notary Fees	28.00
Auction of Township Property	27,194.82
National Wildlife in Lieu of Tax	32,457.00
Cable TV Franchise Fee	88,609.50
Recycling Receipts	119,423.69
Senior Citizen and Veterans Deductions - Administrative Costs	4,373.40
Other Miscellaneous Receipts	22,257.80
NJ DMV Inspection Fines	200.00
Premium Account Escheated to Current	23,000.00
FEMA Reimbursement	65,905.25
County of Sussex Nutrition Site	2,400.00
Interest On Road Assessment Receivables	7,610.28
Interest on PVL Dam Assessment Receivables	356.03
Tax Collector Miscellaneous Receipts	4,214.00
Sale of Property Fees	305.25
Workers' Compensation and Other Insurance Refunds	65,249.94
Field Usage Fees	8,475.00
Maple Grange Concession Stand	4,000.00
Wantage Fire Prevention Fees	8,330.00
Close out of Sewer Utility Operating Fund	68,038.30
Prior Year Expenses	75,302.72
Geographic Information Systems	3,700.00
Due from Assessment Trust Fund - Interest on PVL Dam Assessment Receivable	0.05
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	631,431.03

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1.	Balance January 1, 2012	80014-01	XXXXXXX
			2,083,872.27
2.			XXXXXXX
3.	Excess Resulting from 2012 Operations	80014-02	XXXXXXX
			1,364,523.06
4.	Amount Appropriated in the 2012 Budget - Cash	80014-03	575,000.00
			XXXXXXX
5.	Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	
			XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2012	80014-05	2,873,395.33
			XXXXXXX
			3,448,395.33
			3,448,395.33

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,250,353.97
Investments	80014-07	200,508.66
Sub Total		6,450,862.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,626,525.11
Cash Surplus	80014-09	2,824,337.52
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	47,457.81
Deferred Charges #	80014-12	1,600.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	49,057.81
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,873,395.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>71,640,802.62</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>135,058.09</u>
5a.	Subtotal 2012 Levy		\$	<u>71,775,860.71</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2012 Tax Levy	82106-00	\$	<u>71,775,860.71</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>468,557.25</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>245,641.09</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2011	82121-00	\$	<u>335,435.01</u>
	In 2012 *	82122-00	\$	<u>68,826,954.74</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>209,233.94</u>
	Total to Line 14	82111-00	\$	<u>69,371,623.69</u>
11.	Total Credits		\$	<u>70,085,822.03</u>
12.	Amount Outstanding December 31, 2012	83120-00	\$	<u>1,690,038.68</u>
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is <u>96.65%</u>			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>69,371,623.69</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>69,371,623.69</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXX	XXXXXXX
Due From State of New Jersey	56,643.62	XXXXXXX
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	46,500.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	173,250.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2012 Taxes	2,988.73	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2012 Taxes	5,000.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - 2011 Taxes	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2012 Taxes	XXXXXXX	18,254.79
8. Veterans Deductions Disallowed By Tax Collector - 2012 Taxes	XXXXXXX	250.00
9. Received in Cash from State	XXXXXXX	218,669.75
10.		
11.		
12. Balance December 31, 2012	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	47,457.81
Due To State of New Jersey		XXXXXXX
	284,632.35	284,632.35

Calculation of Amount to be included on Sheet 22, Item 10-


2012 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>46,500.00</u>
Line 3	<u>173,250.00</u>
Line 4 + 5	<u>7,988.73</u>
Sub-Total	<u>227,738.73</u>
Less: Line 7 + 8	<u>18,504.79</u>
To Item 10, Sheet 22	<u><u>209,233.94</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - **(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXX	645,000.00
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Taxes Pending Appeal		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	12,000.00	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Budget Appropriation		
Balance December 31, 2012		XXXXXXX
Taxes Pending Appeals*	633,000.00	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	645,000.00	645,000.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2012.


 Signature of Tax Collector

T-1369
 License #

2/13/13
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

			YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-				XXXXXXXX
2. Local District School Tax -	Actual	80016-		
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than 'actual' Tax of Year 2012 ** Must be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget":				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		4,841,031.14	XXXXXXXX
	A. Taxes	83102-00 1,813,519.03	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 3,027,512.11	XXXXXXXX	XXXXXXXX
2.	Cancelled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	62,377.87
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	(1) 321,293.92
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 321,293.92	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	4,778,653.27
8.	Totals		5,162,325.06	5,162,325.06
9.	Balance Brought Down		4,778,653.27	XXXXXXXX
10.	Collected:		XXXXXXXX	1,750,172.22
	A. Taxes	83116-00 1,429,585.84	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 320,586.38	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2012 Tax Sale	83118-00	73,370.89	XXXXXXXX
12.	2012 Taxes Transferred to Liens	83119-00	468,557.25	XXXXXXXX
13.	2012 Taxes	83123-00	1,690,038.68	XXXXXXXX
14.	Balance December 31, 2012		XXXXXXXX	5,260,447.87
	A. Taxes	83121-00 1,690,300.08	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 3,570,147.79	XXXXXXXX	XXXXXXXX
15.	Totals		7,010,620.09	7,010,620.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

36.62%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2013.

1,926,376.01

83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2012	84101-00	2,422,200.00
2.	Forclosed or Deeded in 2012		XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX
5A.		84102-00	XXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX
8.	Sales		XXXXXXX
9.	Cash *	84109-00	XXXXXXX
10.	Contract	84110-00	XXXXXXX
11.	Mortgage	84111-00	XXXXXXX
12.	Loss on Sales	84112-00	XXXXXXX
13.	Gain on Sales	84113-00	XXXXXXX
14.	Balance December 31, 2012	84114-00	XXXXXXX
			2,422,200.00
		2,422,200.00	2,422,200.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2012	84115-00	XXXXXXX
16.	2012 Sales from Foreclosed Property	84116-00	XXXXXXX
17.	Collected *	84117-00	XXXXXXX
18.		84118-00	XXXXXXX
19.	Balance December 31, 2012	84119-00	XXXXXXX

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2012	84120-00	XXXXXXX
21.	2012 Sales from Foreclosed Property	84121-00	XXXXXXX
22.	Collected *	84122-00	XXXXXXX
23.		84123-00	XXXXXXX
24.	Balance December 31, 2012	84124-00	XXXXXXX

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ 1,600.00	\$	\$	\$ 1,600.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriations</u>	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Michael J. Jackson
Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

 Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXX	21,519,817.10	
Issued	80033-02	XXXXXXX		
Paid	80033-03	1,411,200.00	XXXXXXX	
Transferred from Sewer Capital Fund			2,750,000.00	
Outstanding, December 31, 2012	80033-04	22,858,617.10	XXXXXXX	
		24,269,817.10	24,269,817.10	
2013 Bond Maturities - General Capital Bonds			80033-05	1,337,700.00
2013 Interest on Bonds *	80033-06		857,255.97	
Assessment Serial Bonds				
Outstanding, January 1, 2012	80033-07	XXXXXXX	305,182.90	
Issued	80033-08	XXXXXXX		
Paid	80033-09	7,800.00	XXXXXXX	
Outstanding, December 31, 2012	80033-10	297,382.90	XXXXXXX	
		305,182.90	305,182.90	
2013 Bond Maturities - Assessment Bonds			80033-11	27,300.00
2013 Interest on Bonds *	80033-12		10,940.78	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	868,196.75

LIST OF BONDS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

MUNICIPAL NJDEP ASSESSMENT LOAN

LIST OF LOANS ISSUED DURING 2012

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2012	80034-03		XXXXXXX	
2013 Bond Maturities - Term Bonds	80034-04		\$	
2013 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2012	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2012	80034-09		XXXXXXX	
2013 Interest on Bonds*	80034-10		\$	
2013 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 800,000.00	\$ 8,400.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (11-07)	1,571,000.00	05/24/11	1,571,000.00	05/23/13	1.50%		23,565.00	05/23/13
2.	Various Emergency Services Purposes (11-08)	1,412,000.00	06/21/11	1,412,000.00	05/23/13	1.50%		21,180.00	05/23/13
3.	Acquisition of Sanitary Sewerage Collection and								
4.	Transmission Facilities (11-22)	3,809,000.00	03/29/12	3,809,000.00	03/29/13	1.25%		47,612.50	03/29/13
5.	Restructuring of a Portion of the Cost of Acquisition of								
6.	Capacity at the Sanitary Sewage Treatment Plant of								
7.	the Sussex County Municipal Utilities Authority (11-23)	500,000.00	11/02/12	500,000.00	11/01/13	1.15%		5,750.00	11/01/13
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	7,292,000.00		7,292,000.00				98,107.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1. Telecommunication System	43,944.51	7,446.74	3,242.38
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Total	43,944.51	7,446.74	3,242.38

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF VERNON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		December 31, 2011		2012 Authorizations Capital Improvement Fund	Transfer To/(From)	Paid or Charged	Prior Year Encumbrances Canceled	Improvement Authorizations Canceled	December 31, 2012	
		Date	Amount	Funded	Unfunded						Funded	Unfunded
General Improvements:												
04-26	Various Capital Improvements	04/26/04	\$ 4,528,200.00	\$	27.00					\$ 27.00	\$	23,200.00
05-07	Low Income Housing	03/28/05	460,000.00									55.72
05-14	Various Capital Improvements	05/09/05	1,900,000.00		55.72							829.70
06-19	Various Capital Improvements	06/26/06	4,100,000.00		19,060.18			\$	28,241.40			
07-24	Improvements to Maple Grange Park	05/24/07	2,100,000.00		4,020.00					4,020.00		
07-36; 11-13	Various Capital Improvements	08/13/07	1,864,579.00		177,759.62					1,110.00		173,154.64
08-10	Various Capital Improvements	06/12/08	889,537.31		255,277.43		\$ (250,000.00)					5,277.43
08-17	Various Capital Improvements	09/11/08	1,329,683.69		282,476.83		(260,000.00)		17,820.89	5,356.71		10,012.65
09-15	Repair and Maintenance of Township Roads	09/10/09	240,000.00		1,027.15							1,027.15
09-16	Drainage Improvements	09/10/09	65,000.00		0.72				379.84			380.56
11-07	Various Capital Improvements	03/28/11	1,650,000.00			\$	447,743.11					\$ 59,821.10
11-08	Various Emergency Services Purposes	04/28/11	1,484,000.00				1,151,181.16		389,548.93	1,626.92		199,662.66
11-22	Acquisition of Sanitary Sewerage Collection and Transmission Facilities											
11-23	Restructuring of a Portion of the Cost of Acquisition of Capacity at the Sanitary Sewage Treatment Plant of the Sussex County Municipal Utilities Authority	11/18/11	4,000,000.00		191,000.00		3,809,000.00		4,000,000.00			
12-08	Various Capital Improvements	05/14/12	2,800,000.00		134,000.00		2,666,000.00		501,000.00			2,299,000.00
12-15	Canisteer Road and Various Road Improvements and Various Capital Acquisitions	09/10/12	510,000.00						507,026.89			
			320,000.00			\$	320,000.00		173,195.90			146,804.10
					\$	1,064,704.65	\$ 8,073,924.27		\$ 6,571,847.49	\$	5,157.00	\$ 2,558,483.76
						</						

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXX	237.65
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXX	400,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	320,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80031-05	80,237.65	XXXXXXXX
		400,237.65	400,237.65

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Received from Local Contribution			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Canistear Road and Various				
Road Improvements and				
Various Capital Acquisitions	320,000.00		320,000.00	320,000.00
Total	80032-00 320,000.00		320,000.00	320,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund 320,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXX	160,741.92
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	5,157.00
Premium on Sale of Notes			39,056.89
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2012	80029-04	204,955.81	XXXXXXXX
		204,955.81	204,955.81

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012	
2.	Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2013	
4.	Amount of Interest on Bonds with a Covenant - 2013 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

1. Total Tax Levy for the Year 2012 was	\$	71,775,860.71
2. Amount of Item 1 Collected in 2012 (*)	\$	69,371,623.69
3. Seventy (70) percent of Item 1	\$	50,243,102.50

Answer YES or NO	YES	If answer is "NO" give details
------------------	-----	--------------------------------

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

Levy-- \$ _____ = \$ _____

Sheet 39

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 , please observe instructions on Sheet 2.

Sheets 41 - 54 were eliminated as the Township does not operate a water utility.

Sewer Utility Operating Fund's and Sewer Capital Fund's operations were discontinued as of December 31, 2012.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

Operating and Capital Sections

(Separately Stated)

[illegible]

Sheet 41
Not Applicable

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

TRIAL BALANCE - WATER UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
New Rate Rents			
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FDOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXX	
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXX	
Excess Resulting from 2012 Operations	XXXXXXX	
Amount Appropriated in the 2012 Budget - Cash		XXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2012		XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Sub Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ _____

Increased by:

Water Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments Applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2012 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2012 \$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Capital Bonds			\$
2013 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN _____

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *		\$	
WATER UTILITY _____ LOAN _____			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2012		XXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXX	
Improvement Authorizations Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55
Not Applicable

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND**

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

(Do not crowd - add additional sheets)

Not Applicable

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Contractor Contributions			
Prior Year Amount due from Contractor			
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 07			
08			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	-0-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	2,007.59	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		2,007.59

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	58.84
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXX	2,007.59
Cancellation of Interfund with Current Fund		385,119.75
Cancellation of Accrued Interest on Bonds		60,718.75
Deficit in Anticipated revenue		XXXXXXX
Sewer Fund Closeout - Transfer VTUUA Receivable to Current Fund	419,059.97	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	28,844.96	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	447,904.93	447,904.93

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXX	39,252.18
Excess Resulting from 2012 Operations	XXXXXXX	28,844.96
Amount Appropriated in the 2012 Budget - Cash		XXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Closeout of Sewer Operating Fund - Transfer to Current Fund	68,097.14	XXXXXXX
Balance December 31, 2012		XXXXXXX
	68,097.14	68,097.14

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	
Due from Sewer Operating Fund		
Due from Vernon Municipal Utility Authority		
Sub Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$	_____
Increased by:			
_____ Rents Levied		\$	_____
Decreased by:			
Collections - Cash Received	\$	_____	
Overpayments Applied	\$	_____	
Transfer to _____ Liens	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2012		\$	_____

SCHEDULE OF SEWER LIENS

Balance December 31, 2011		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections - Cash Received	\$	_____	
Due from Current Fund		_____	
Other - Cancelled	\$	_____	
		\$	_____
Balance December 31, 2012		\$	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS - N/A

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			\$
2013 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2012	XXXXXXX	2,775,000.00	
Issued	XXXXXXX		
Paid	25,000.00	XXXXXXX	
Transferred to General Capital Fund	2,750,000.00		
Outstanding, December 31, 2012		XXXXXXX	
	2,775,000.00	2,775,000.00	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET - N/A

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013		
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012 -N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2012 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2013		
Required Appropriation 2013	\$	-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	449,930.82
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Close out of Sewer Capital Fund:		XXXXXXXX
Transfer to Current Fund as Anticipated Revenue	449,930.82	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY[illegible]

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2012 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2012
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus