

2009
A=2
Reconstructed on long paper 1/14/10

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 21,211
NET VALUATION TAXABLE 2009 2,812,118,145
MUNICODE 1922
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Vernon _____, County of _____ Sussex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
		Preliminary Check	
		Examined	
1			
2			

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Francis A. Jones of Nigvoccia & Company LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I William Zuckerman, am the Chief Financial Officer, License # N-800, of the _____, County of Sussex Township _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature William Zuckerman
Title Chief Financial Officer
Address 21 Church Street, Vernon, NJ 07462
Phone Number (973) 764-4055
Fax Number (973) 764-7504

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

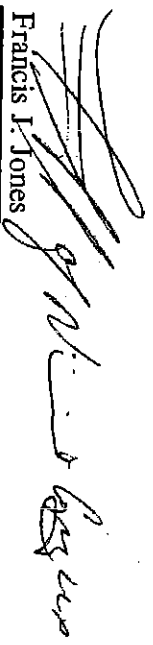
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Vernon as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Francis I. Jones

(Registered Municipal Accountant)

Nisivoccia & Company LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me
this 9th day of February, 2010.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Thomas Leonard

Signature:

Thomas Leonard

Certificate #:

004876

Date:

2/9/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not** in excess of 3.5%;
2. All emergencies approved for the previous fiscal year **did not exceed** 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Vernon
Chief Financial Officer: William Zuckerman
Signature: _____
Certificate #: N-800
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2009

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 10,000.00	\$ 181,473.50	

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,804,903.031

Thomas S. Mudd, CTA
SIGNATURE OF TAX ASSESSOR

Township of Vernon
MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C". - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,205,745.88	
Due from State of New Jersey:		
Senior Citizen and Veteran Deductions	55,168.79	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2009	2,161,934.08	
Taxes Receivable - Prior Years	4,417.36	
Subtotal Taxes Receivable	2,166,351.44	
Taxes Title Liens Receivable	2,837,085.97	
	5,003,437.41	
Property Acquired for Taxes	397,600.00	
Internal Revenue Service Receivable - <i>Amersbury</i>	91,614.41	
Americpay Receivable	269,509.53	<i>* 40,000.00</i>
Due from Animal Control Fund	18,965.72	<i>7 100.00</i>
Due from Other Trust Funds	305.25	
Total Rec'd and Other Assets with Full Reserves	5,781,432.32	
Deferred Charges:		
Special Emergency Authorization	630,000.00	
Overexpenditure of Appropriations	29,304.64	<i>800</i>
Expenditure without Appropriations <i>(A)</i>	294,487.85	<i>700,000.00</i>
Deficit in Operations <i>Sheet 19</i>	160,722.95	<i>900,000.00</i>
	1,114,515.44	
<i>(A)</i>	361,123.94	<i>Amersbury</i>
	91,614.41	<i>100</i>
	<u>269,509.53</u>	
	24,978.33	<i>Induct on PWD</i>
	<u>294,487.85</u>	

(Do not crowd - add additional sheets)

POST CLOSING

AS AT DECEMBER 31, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		1,675,958.02
Unencumbered		442,976.69
Subtotal Appropriation Reserves		2,118,934.71
Accounts Payable		66,592.58
Emergency Bond Anticipation Notes		630,000.00
Prepaid Taxes		348,785.05
County Added and Omitted Taxes Payable		12,583.77
Tax Overpayments		6,597.04
Due to:		
Federal & State Grant Fund		325,701.63
General Capital Fund		163,534.80
Assessment Trust Fund		27,063.28
Other Trust Funds		16,839.72
Due State of New Jersey:		
Marriage License Fees		450.00
Burial Permit Fees		25.00
Reserve for:		
Garden State Trust		158,945.19
Tax Appeals		125,000.00
Codification of Ordinances		11,690.23
Master Plan		3,422.64
Town Center Roadway		215,656.15
Revaluation		212,453.61
Public Assistance		28,156.85
Sale of Municipal Assets - Attorney Fees		1,500.00
Subtotal Cash Liabilities		4,473,932.25
Reserve for Receivables and Other Assets w/ Full Reserves		5,781,432.32
Fund Balance		901,497.86
Totals	11,156,862.43	11,156,862.43

(Do not crowd - add additional sheets)

**POST CLOSING
CE - PUBLIC ASSI
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2009**

[illegible]

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2009

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	92,616.52	
Due to Current Fund		18,965.72
Reserve for Animal Control Expenditures		73,650.80
Total Animal Control Fund	92,616.52	92,616.52
Other Trust Funds:		
Cash and Cash Equivalents	1,568,901.32	
Due from Current Fund	16,839.72	
Due to Current Fund		305.25
Due to State of NJ - Building Surcharge		2,501.00
Reserve for:		
Developer's Escrow Deposits Payable		168,092.66
Planning Board Application Deposits		185,340.38
Unemployment		27,209.74
Deposit for Redemption Outside Liens		10,561.19
Recreation		209,079.83
Parking Offense Adjudication Act		162.00
Premium on Tax Sale		158,000.00
M.A.C. Donations		8,122.31
Fire Prevention Penalty		80,036.12
Stream Clear Signs		4,875.58
Public Defender		13,230.50
Outside Services		7,160.49
Senior Citizens Center		6,396.70
Compensated Absences		208,185.50
Small Cities Housing		1,733.00
Council on Affordable Housing		258,409.56
Developer's Bonds		143,493.78
Pleasant Valley Dam Rehabilitation		5,547.19
Unclaimed Properties		853.25
Net Payroll and Payroll Deductions		86,445.01
	1,585,741.04	1,585,741.04

(Do not crowd - add additional sheets)

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

Title of Account

Credit

~~Total Animal Control Fund~~

(Do not crowd - add additional sheets)
Sheet 6a

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:	(1)	\$	10,250.00
		x	25%
	(2)	\$	2,562.50

Municipal Public Defender Trust Cash Balance December 31, 2009:	(3)	\$	13,230.50
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 418.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

William Zuckerman

Signature:

William Zuckerman

Certificate #:

N-800

Date:

2/9/10

Schedule of Trust Fund Deposits and Reserves

Purpose Amount Receipts Disbursements Balance
 Dec. 31, 2008
 per Audit
 Report

as at
 Dec. 31, 2009

1.	<u>Animal Control Fund:</u>				
2.	Res - Animal Control Fund Expenditures	\$ 23,950.83	\$ 76,440.69	\$ 26,740.72	\$ 73,650.80
3.					
	<u>Open Space Trust Fund:</u>				
4.	Reserve for Open Space	888,408.00	11,752.95	6,437.14	893,723.81
5.					
6.	<u>Other Trust Funds:</u>				
7.	Reserve for:				
8.	Developer's Escrow Deposits Payable	230,957.21	59,297.59	122,162.14	168,092.66
9.	Planning Board Application Deposits	193,486.49	45,867.00	54,013.11	183,340.38
10.	Unemployment	23,882.15	45,124.75	41,797.16	27,209.74
11.	Deposit for Redemption Outside Liens	10,561.19	409,593.95	409,593.95	10,561.19
12.	Recreation	173,714.18	109,580.66	74,215.01	209,079.83
13.	Parking Offense Adjudication Act	140.00	22.00		162.00
14.	Premium on Tax Sale	237,479.33	187,601.29	267,080.62	158,000.00
15.	M.A.C. Donations	9,322.31		1,200.00	8,122.31
16.	Fire Prevention Penalty	48,734.11	50,336.59	19,034.58	80,036.12
17.	Stream Clear Signs	4,875.58			4,875.58
18.	Public Defender	11,188.50	7,972.00	5,930.00	13,230.50
19.	Outside Services	17,253.45	95,460.02	105,552.98	7,160.49
20.	Senior Citizens Center	5,816.54	18,564.64	17,984.48	6,396.70
21.	Compensated Absences	208,185.50			208,185.50
22.	Small Cities Housing	1,733.00			1,733.00
23.	Snow Removal	171,539.51		171,539.51	
24.	Council on Affordable Housing	598,090.36	10,319.20	350,000.00	258,409.56
26.	Developer's Bonds	257,643.21	883.07	115,032.50	143,493.78
27.	Pleasant Valley dam Rehabilitation	5,498.58	48.61		5,547.19
28.	Unclaimed Properties		853.25		853.25
29.	Net Payroll and Payroll Deductions	56,994.01	5,436,840.02	5,407,389.02	86,445.01
30.	Total Other Trust Funds	2,267,095.21	6,478,364.64	7,162,525.06	1,582,934.79
31.					
32.					
33.					
34.					
35.					
	Totals - All Funds:	\$ 2,291,046.04	\$ 6,554,805.33	\$ 7,189,265.78	\$ 1,656,585.59

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
2006 General Improvement Bonds	168,807.34	32,491.02					390.00	200,908.36
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund - Current Fund	1,863.12			2,051.92			30,978.32	(27,063.28)
Other Liabilities - Assessment Escrow	4,177.46						524.28	3,653.18
Trust Surplus	19,803.10			12,008.50			10,000.00	21,811.60
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Loan Payable - NJDEP	704,127.65	119,009.16					116,656.00	706,480.81
	898,778.67	151,500.18		14,060.42			158,548.60	905,790.67

* Show as red figure

POST CLOSING CE - GENERAL

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	236,826.60	4,170,285.36	201,366.08	4,205,745.88
Trust - Assessment	2,044.00	915,576.78	11,830.11	905,790.67
Trust - Animal Control	1,630.20	93,173.80	2,187.48	92,616.52
Trust - Other	2,500.12	1,647,350.04	80,948.84	1,568,901.32
Capital - General	16,403.52	2,912,645.12	41,582.72	2,887,465.92
Water - Operating				
Water - Capital				
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	115,941.51	84,531.29	101,866.05	98,606.75
Sewer - Capital	2,652.42	453,852.56	5,637.12	450,867.86
Trust - Open Space		893,723.81		893,723.81
Total	377,998.37	11,171,138.76	445,418.40	11,103,718.73

**** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund:</u>		
Lakeland Bank #639403522		4,044,968.91
NJ Cash Management #171-000080381		125,316.45
Total Current Fund		4,170,285.36
<u>Animal Control Fund:</u>		
Lakeland Bank #639406638		91,162.11
Lakeland Bank #639403700		2,011.69
Total Animal Control Fund		93,173.80
<u>Trust Funds:</u>		
Lakeland Bank #409011967		350.39
Lakeland Bank #609048921		186,342.10
Lakeland Bank #639403557		142,382.84
NJ Cash Management #171-135933-171		72,235.23
Lakeland Bank #639401562		7,316.51
Lakeland Bank #639400884		9,670.54
Lakeland Bank #639403581		209,329.69
NJ Cash Management #171-135887-171		49,079.87
Lakeland Bank #639403778		143,791.33
Lakeland Bank #639403786		29.22
Lakeland Bank #639403549		251,769.89
Chase Bank #6170162267		51,295.33
Chase Bank #6174046784		20,334.28
Chase Bank #6174633167		20,979.07
Chase Bank #6174633159		5,493.69
NJ Cash Management #171-135925-171		101,787.21
Sussex County #17486		15,000.00
Chase Bank #6170162259		15,171.29
Lakeland Bank #639403646		17,354.61
Lakeland Bank #639403689		51,404.45
Lakeland Bank #639403670		162,410.28
Lakeland Bank #639403611		5,547.19
Lakeland Bank #639403662		6,713.34
Lakeland Bank #639405819		853.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Trust Funds:</u>		
Lakeland Bank #639403654		12,696.33
Lakeland Bank #639405916		88,011.53
Total Trust Fund		1,647,350.04
<u>Open Space Trust Fund</u>		
Lakeland Bank #639403573		816,650.18
NJ Cash Management #171-135917-171		77,073.63
Total Open Space Trust Fund		893,723.81
<u>Trust Assessment Fund:</u>		
Lakeland Bank #639403565		709,317.52
Lakeland Bank #639404162		144,175.62
NJ Cash Management #171-135909-171		62,083.64
Total Trust Assessment Fund		915,576.78
<u>General Capital Fund:</u>		
Lakeland Bank #639403530		2,080,166.56
NJ Cash Management #171-00009408		832,478.56
Total General Capital Fund		2,912,645.12
<u>Sewer Utility Operating Fund:</u>		
Lakeland Bank #639403794		64,726.45
NJ Cash Management #171-135895-171		19,804.84
Total Sewer Utility Operating Fund		84,531.29
<u>Sewer Utility Capital Fund:</u>		
Lakeland Bank #639404839		36,200.14
NJ Cash Management #171-136921-171		417,652.42
Total Sewer Utility Capital Fund		453,852.56
TOTAL ALL FUNDS		11,171,138.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2008	Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Balance Dec. 31, 2009
Municipal Alliance on Alcoholism and Drug Abuse:					
2008	\$ 18,220.25		\$ 18,220.25		
2009		\$ 22,316.00	11,896.69		\$ 10,419.31
Body Armor Replacement Grant - Federal:					
2007	79.79				79.79
2008	2,619.70				2,619.70
2009		689.44			689.44
Body Armor Replacement Grant - State:					
2008		3,204.26		\$ 3,204.26	
Handicapped Recreation Opportunities:					
2008	6,500.00		6,500.00		
2009		10,000.00	8,000.00		2,000.00
NJ Department of Environmental Protection:					
Black Creek Watershed:					
2005	156,273.13				156,273.13
2006	39,000.00				39,000.00
Recycling Tonnage Grant - 2008		9,301.73		9,301.73	
Smart Growth Planning - Rt 94 - 2004	60,000.00				60,000.00
Enhanced 911 Equipment - 2006	35,916.00				35,916.00
Planning Assistance Grant - 2005	7,500.00				7,500.00
Drunk Driving Enforcement Fund - 2009		10,234.72	10,234.72		
Clean Communities Grant - 2009		32,152.24	32,152.24		
Safe and Secure Communities Program:					
2008	13,869.50		13,869.50		
2009		58,030.00			58,030.00
NJ Division of Highway Traffic Safety:					
Over the Limit Under Arrest		6,000.00	6,000.00		
Click It or Ticket		4,000.00	4,000.00		

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
(Continued)

	Balance Dec. 31, 2008	Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Balance Dec. 31, 2009
NJ Highlands Water Protection & Planning Council:					
Initial Assessment Grant		\$ 17,512.53	\$ 17,512.53		
2009 Plan Conformance Grant		35,326.27	35,326.27		
	<u>\$ 339,978.37</u>	<u>\$ 208,767.19</u>	<u>\$ 163,712.20</u>	<u>\$ 12,505.99</u>	<u>\$ 372,527.37</u>
	Ref. A				A
Federal Grants			\$ 10,000.00		
State Grants			153,712.20		
			<u>\$ 163,712.20</u>		

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES

	Balance Dec. 31, 2008	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Balance Dec. 31, 2009
Clean Communities Program:						
2007	\$ 1.00		\$ 1.00			
2008	30,095.43		16,499.55	\$ 4,217.25		\$ 9,378.63
2009		\$ 32,152.24				32,152.24
Drunk Driving Enforcement Fund:						
2006	1,193.79		1,191.83	2,156.00	\$ 2,156.00	1.96
2007	6,714.76		2,252.93	3,461.29		1,000.54
2009		10,234.72	8,179.71			2,055.01
Body Armor Replacement Grant:						
2008 - Federal	1,109.28					1,109.28
2009 - Federal		689.44				689.44
2007 - State	3,655.40		1,757.40			1,898.00
2008 - State		3,204.26				3,204.26
Smart Growth Planning:						
2004 - State	26,217.82					26,217.82
2004 - Local	995.31					995.31
Assistance to Firefighters:						
2007 - Local	740.00					740.00
Recreational Opportunities for Individuals with Disabilities:						
2008 - State	6,500.00		6,500.00			
2008 - Local	1,300.00		1,300.00			
2009 - State		10,000.00	4,000.00			6,000.00
2009 - Local		2,000.00	800.00			1,200.00
Special Legislative Grant - 2003:						
Wastewater Management	178,770.08					178,770.08
Recreation Building	250,000.00		113,178.56	74,223.57		62,597.87
Planning Assistance Grant - 2005	6,185.00					6,185.00
Pandemic Flu - 2007	5,574.97					5,574.97
Hepatitis B Fund:						
2000 - Local	4,186.00					4,186.00
2004 - State	5,000.00					5,000.00
NJ Department of Environmental Protection:						
Black Creek Restoration:						
2005	155,094.99					155,094.99
2006	39,000.00					39,000.00

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
(Continued)

	Balance Dec. 31, 2008	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Balance Dec. 31, 2009
State and Local All Hazards Emergency Operation Planning Program - 2003	\$ 2,405.72					\$ 2,405.72
Recycling Tonnage Grant:						
2007	4,637.20		\$ 940.53			3,696.67
2008		\$ 9,301.73				9,301.73
Municipal Alliance on Alcoholism and Drug Abuse:						
2008	713.02				\$ 0.64	713.66
2009		22,316.00	14,524.72	\$ 4,922.49		2,868.79
Safe and Secure Communities Grant - 2009		58,030.00	58,030.00			
Accident Reconstruction Unit Equipment - 2007	117.17					117.17
US Environmental Protection Agency:						
Wastewater Infrastructure Improvement Project - 2007	1,210.98					1,210.98
NJ Division of Highway Traffic Safety:						
Over the Limit Under Arrest		6,000.00	6,000.00			
Click It or Ticket		4,000.00	4,000.00			
NJ Highlands Water Protection & Planning Council:						
Initial Assessment Grant		17,512.53	17,512.53			
2009 Plan Conformance Grant		35,326.27	35,326.27			
	<u>\$ 731,417.92</u>	<u>\$ 210,767.19</u>	<u>\$ 291,995.03</u>	<u>\$ 88,980.60</u>	<u>\$ 2,156.64</u>	<u>\$ 563,366.12</u>
	A					A
Federal/State/Local Grants		\$ 208,767.19				
Local Matching Funds		2,000.00				
		<u>\$ 210,767.19</u>				
Federal Grants			\$ 10,000.00			
State Grants			166,716.47	\$ 14,757.03	\$ 2,156.64	
Local Grants			113,178.56	74,223.57		
Local Matching Funds			2,100.00			
			<u>\$ 291,995.03</u>	<u>\$ 88,980.60</u>	<u>\$ 2,156.64</u>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations			Received			Balance Dec. 31, 2009
		Budget	Appropriations By 40A:4-87					
Drunk Driving Enforcement Fund					7,054.31			7,054.31
Body Armor Replacement Grant:								
2008	3,204.26	3,204.26						
Clean Communities Grant					8,868.04			8,868.04
Recycling Tonnage Grant:								
2008	9,301.73	9,301.73						
2009					12,415.78			12,415.78
Regional Master Plan					16,156.63			16,156.63
Totals	12,505.99	12,505.99			44,494.76			44,494.76

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable #	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	XXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	
Levy Calendar Year 2009	XXXXXXXX	39,707,071.00
Paid	39,707,071.00	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable #		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)		XXXXXXXX
	39,707,071.00	39,707,071.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
2009 Levy	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2009		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	85032-00	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2009 - 2010)	85034-00	XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	85042-00	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2009 - 2010)	85044-00	XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
County Taxes	XXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXX	39,567.79
Cancelled		
2009 Levy	XXXXXXXX	XXXXXXXX
General County	XXXXXXXX	10,958,042.24
County Library	XXXXXXXX	883,674.85
County Health	XXXXXXXX	311,199.00
County Open Space Preservation	XXXXXXXX	431,422.15
Due County for Added and Omitted Taxes		12,584.37
Paid	12,623,906.63	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	12,583.77	XXXXXXXX
	12,636,490.40	12,636,490.40

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire -	XXXXXXXX	XXXXXXXX
Sewer -	XXXXXXXX	XXXXXXXX
Water -	XXXXXXXX	XXXXXXXX
Garbage -	XXXXXXXX	XXXXXXXX
Open Space -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2009 Levy	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2009		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID - N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXX
State Library Aid Received in 2009	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2009	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2009	80004-03	XXXXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2009	80004-05	XXXXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2009	80004-07	XXXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	415,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87 (List on 17a)	4,614,453.39	4,411,687.61	(202,765.78)
See listing on Sheet 17a	XXXXXXX	XXXXXXX	XXXXXXX
	62,838.80	62,838.80	
Total Miscellaneous Revenue Anticipated	80103-	4,474,526.41	(202,765.78)
Receipts from Delinquent Taxes	80104-	1,706,134.67	136,134.67
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	15,386,770.75	XXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	15,386,770.75	(559,979.91)
		21,422,451.92	(626,611.02)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	39,707,071.00
Regional School Tax	80119-00	XXXXXXXX
Regional High School Tax	80110-00	XXXXXXXX
County Taxes	80111-00	12,584,338.24
Due County for Added and Omitted Taxes	80112-00	12,584.37
Special District Taxes	80113-00	XXXXXXXX
Municipal Open Space Taxes		XXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	14,826,790.84
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX
		67,130,784.45

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Sheet 17a
Not Applicable

(Continued)

Sheet 17b

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	21,986,224.14
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	62,838.80
Appropriated for 2009 (Budget Statement Item 9)	80012-03	22,049,062.94
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,049,062.94
Add: Overexpenditures (see footnote)	80012-06	29,304.64
Total Appropriations and Overexpenditures	80012-07	22,078,367.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,377,191.58
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,020,047.00
Reserved	80012-10	1,675,958.02
Total Expenditures	80012-11	22,073,196.60
Unexpended Balances Canceled (see footnote)	80012-12	5,170.98

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with the item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

22,073,196.60
2,020,047.00
20,053,149.60

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	136,134.67
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	
Unexpended Balances of 2009 Budget Appropriations	XXXXXXXXXX	5,170.98
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	227,087.76
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
	XXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	XXXXXXXXXX	338,765.22
Prior Years Interfunds Returned in 2009	XXXXXXXXXX	7,467.18
	XXXXXXXXXX	
Cancellation of Appropriated Grant Reserves - Federal and State	XXXXXXXXXX	
Grant Fund	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2009		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	202,765.78	XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	559,979.91	XXXXXXXXXX
Interfund and Other Advances Originating in 2009	112,153.07	XXXXXXXXXX
Refund of Prior Year Revenue	450.00	XXXXXXXXXX
	672,582.98	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	160,722.95
Surplus Balance - To Surplus (Sheet 21)		XXXXXXXXXX
	875,348.76	875,348.76

0.00 *

4,474,524.41 +
 227,087.76 +
 558,764.22 +
 7,467.18 +
 672,582.98 +
 160,722.95 +
 875,348.76

NOT ANTICIPATED

Source	Amount Realized
Notary Fees	214.00
Returned Check Fees	310.00
National Wildlife in Lieu of Tax	44,010.00
Cable TV Franchise Fee	92,383.31
Senior Citizen and Veterans Deductions - Administrative Costs	4,584.33
Other Miscellaneous Receipts	716.57
Prior Years Pleasant Valley Expenses	4,480.57
NJ DMV Inspection Fines	654.25
Sale of Scrap Metal	3,645.60
Marriage Ceremony	500.00
Prior Years Engineering Services	555.00
Restitution	10,796.00
Prior Years - Over the Limit	3,600.00
Prior Year Voided Checks	18,836.90
Gypsy Moth Spraying	5,612.77
Proposal Fee Town Center	200.00
County of Sussex Nutrition Site	2,400.00
Interest On Road Assessment Receivables	9,869.07
Interest on PVL Dam Assessment Receivables	2,051.92
Tax Collector Miscellaneous Receipts	2,701.75
Statutory Excess in Reserve for Animal Control Fund Expenditures	18,965.72
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	227,087.76

SURPLUS - CURRENT FUND **YEAR 2009**

		Debit	Credit	
1.	Balance January 1, 2009	80014-01	XXXXXXX	1,316,497.86
2.		XXXXXXXX		
3.	Excess Resulting from 2009 Operations	80014-02	XXXXXXXX	
4.	Amount Appropriated in the 2009 Budget - Cash	80014-03	415,000.00	XXXXXXXX
5.	Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.				XXXXXXXX
7.	Balance December 31, 2009	80014-05	901,497.86	XXXXXXXX
			1,316,497.86	1,316,497.86

ANALYSIS OF BALANCE DECEMBER 31, 2009 **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,205,745.88	
Investments	80014-07		
Sub Total		4,205,745.88	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,473,932.25	
Cash Surplus	80014-09		
Deficit in Cash Surplus	80014-10	268,186.37	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	55,168.79	
Deferred Charges #	80014-12	1,114,515.44	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	1,169,684.23	
	80014-15	901,497.86	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS," OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	67,687,689.86
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	
		82104-00	\$	67,276.88
5a.	Subtotal 2009 Levy	\$	67,754,966.74	
5b.	Reductions due to tax appeals**	\$		
5c.	Total 2009 Tax Levy	82106-00	\$	67,754,966.74
6.	Transferred to Tax Title Liens	82104-00	\$	358,267.86
7.	Transferred to Foreclosed Property	82104-00	\$	
8.	Remitted, Abated or Canceled	82104-00	\$	124,027.35
9.	Discount Allowed	82104-00	\$	
10.	Collected in Cash:	82121-00	\$	312,642.79
	In 2008	82122-00	\$	64,567,065.60
	In 2009 *	82123-00	\$	231,029.06
	State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82111-00	\$	65,110,737.45
	Total to Line 14			\$ 65,593,032.66
11.	Total Credits	83120-00	\$	2,161,934.08
12.	Amount Outstanding December 31, 2009			
13.	Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is			96.09%
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	65,110,737.45
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	65,110,737.45

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)
Sheet 22

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2009 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2009 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	53,356.46	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	49,875.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	177,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2009 Taxes	2,500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2009 Taxes	6,000.00	
6. Veterans Deductions Disallowed By Tax Collector - 2008 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2009 Taxes	XXXXXXXX	4,595.94
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	229,216.73
10.		
11.		
12. Balance December 31, 2009	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	55,168.79
Due To State of New Jersey		XXXXXXXX
	288,981.46	288,981.46

Calculation of Amount to be included on Sheet 22, Item 10-

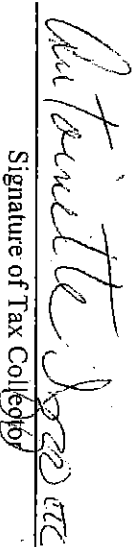
2009 Senior Citizen and Veterans Deductions Allowed

Line 2	49,875.00
Line 3	177,250.00
Line 4 and Line 5	8,500.00
Sub-Total	235,625.00
Less: Lines 6 and 7	4,595.94
To Item 10, Sheet 22	231,029.06

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - **(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	100,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Taxes Pending Appeal		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Budget Appropriation		25,000.00
Balance December 31, 2009		XXXXXXXXXX
Taxes Pending Appeals*	125,000.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
	125,000.00	125,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.


 Signature of Tax Collector

T-1369 2/9/10
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET**

	YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - <div>Actual 80016-</div> <div>Estimate** 80017-</div>		XXXXXXXXXX
3. Vocational School Tax - <div>Actual</div> <div>Estimate**</div>		XXXXXXXXXX
4. Regional School District Tax - <div>Actual</div> <div>Estimate**</div>		XXXXXXXXXX
5. Regional High School Tax - School Budget <div>Actual 80018-</div> <div>Estimate** 80019-</div>		XXXXXXXXXX
6. County Tax <div>Actual 80020-</div> <div>Estimate** 80021-</div>		XXXXXXXXXX
7. Special District Taxes <div>Actual 80022-</div> <div>Estimate** 80023-</div>		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2009
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2009	4,188,434.40	XXXXXXXXXX
	A. Taxes	83102-00	1,714,139.94
	B. Tax Title Liens	83103-00	2,474,294.46
2.	Cancelled:	XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX
	B. Tax Title Liens	83106-00	XXXXXXXXXX
3.	Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX
	B. Tax Title Liens	83109-00	XXXXXXXXXX
4.	Added Taxes	83110-00	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
	B. Tax Title Liens - Transfers from Taxes	83107-00	19,200.60
7.	Balance Before Cash Payments	XXXXXXXXXX	4,186,189.40
8.	Totals	4,207,635.00	4,207,635.00
9.	Balance Brought Down	4,186,189.40	XXXXXXXXXX
10.	Collected:	XXXXXXXXXX	1,706,134.67
	A. Taxes	83116-00	1,688,276.98
	B. Tax Title Liens	83117-00	17,857.69
11.	Interest and Costs - 2009 Tax Sale	83118-00	3,180.74
12.	2009 Taxes Transferred to Liens	83119-00	358,267.86
13.	2009 Taxes	83123-00	2,161,934.08
14.	Balance December 31, 2009	XXXXXXXXXX	5,003,437.41
	A. Taxes	83121-00	2,166,351.44
	B. Tax Title Liens	83122-00	2,837,085.97
15.	Totals	6,709,572.08	6,709,572.08

16.
Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

40.75%

17.
Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2010.

2,038,900.74

83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2009	84101-00	397,600.00
2. Forclosed or Deeded in 2009	XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00	XXXXXXX
4. Taxes Receivable	84104-00	XXXXXXX
5A.	84102-00	XXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX
8. Sales		XXXXXXX
9. Cash *	84109-00	XXXXXXX
10. Contract	84110-00	XXXXXXX
11. Mortgage	84111-00	XXXXXXX
12. Loss on Sales	84112-00	XXXXXXX
13. Gain on Sales	84113-00	XXXXXXX
14. Balance December 31, 2009	84114-00	397,600.00
	397,600.00	397,600.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2009	84115-00	XXXXXXXXXX
16.	2009 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX
18.		84118-00	XXXXXXXXXX
19.	Balance December 31, 2009	84119-00	XXXXXXXXXX

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2009	84120-00	XXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00	XXXXXXXX
22. Collected *	84122-00	XXXXXXXX
23.	84123-00	XXXXXXXX
24. Balance December 31, 2009	84124-00	XXXXXXXX

Analysis of Sale of Property:

* Total Cash Collected in 2009

\$ (84125-00)

Realized in 2009 Budget

To Reserve for Sale of Municipal Assets

DEFERRED CHARGES **-MANDATORY CHARGES ONLY-**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 29,304.64	\$ 29,304.64
4. Expenditure without Appropriations	\$ _____	\$ _____	\$ 294,487.85	\$ 294,487.85
5. Deficit in Operations	\$ _____	\$ _____	\$ 160,722.95	\$ 160,722.95
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
5/6/2004	Codification of Ordinances	35,000.00	7,000.00	7,000.00	7,000.00		
12/10/2007	Revaluation	1,050,000.00	210,000.00	840,000.00	210,000.00		630,000.00
Totals		1,085,000.00	217,000.00	847,000.00	217,000.00		630,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

William J. Zuckerman
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

AND 2010 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	XXXXXXX	12,353,647.10	
Issued	XXXXXXX		
Paid	1,409,610.00	XXXXXXX	
Outstanding, December 31, 2009	10,944,037.10	XXXXXXX	
	12,353,647.10	12,353,647.10	
2010 Bond Maturities - General Capital Bonds			1,409,610.00
2010 Interest on Bonds *	80033-06	426,707.37	
Assessment Serial Bonds			
Outstanding, January 1, 2009	XXXXXXXX	306,352.90	
Issued	XXXXXXXX		
Paid	390.00	XXXXXXXX	
Outstanding, December 31, 2009	305,962.90	XXXXXXXX	
	306,352.90	306,352.90	
2010 Bond Maturities - Assessment Bonds			390.00
2010 Interest on Bonds *	80033-12	11,789.13	
Total "Interest on Bonds - Debt Service" (* Items)			426,707.37

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

AND 2010 DEBT SERVICE FOR BONDS

MUNICIPAL NUDEP ASSESSMENT LOAN

		Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	80033-01	XXXXXXXXXX	1,277,934.73	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	116,656.00	XXXXXXXXXX	
Outstanding, December 31, 2009	80033-04	1,161,278.73	XXXXXXXXXX	
		1,277,934.73	1,277,934.73	
2010 Loan Maturities			80033-05	119,000.78
2010 Interest on Loans			80033-06	22,633.53
Total 2010 Debt Service for NJ Wastewater Treatment Loans			80033-13	141,634.31
GREEN ACRES LOAN				
Outstanding, January 1, 2009	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2009	80033-10		XXXXXXXXXX	
2010 Loan Maturities			80033-11	
2010 Interest on Loans			80033-12	
Total 2010 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2009	80034-03	XXXXXXXX	
2010 Bond Maturities - General Capital Bonds	80034-04	\$	
2010 Interest on Bonds *	80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2009	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2009	80034-09	XXXXXXXX	
2010 Interest on Bonds*	80034-10	\$	
2010 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2009

2010 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	630,000.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Various Capital Improvements (04-26)	1,719,013.36	09/17/04	1,649,742.36	01/08/10	3.00%	69,271.00	49,492.27	01/08/10
2.	Improvement to Town Center (05-09)	3,432,780.06	09/15/05	3,301,435.06	01/08/10	3.00%	131,345.00	99,043.05	01/08/10
3.	Various Capital Improvements (05-14)	1,265,694.05	09/15/05	1,197,694.05	01/08/10	3.00%	68,000.00	35,930.82	01/08/10
4.	Acquisition of Lands (05-31)	428,500.00	08/31/06	423,000.00	01/08/10	3.00%	5,500.00	12,690.00	01/08/10
5.	Affordable Housing (06-06)	742,800.00	08/31/06	675,300.00	01/08/10	3.00%	67,500.00	20,259.00	01/08/10
6.	Various Capital Improvements (06-19)	3,041,283.84	08/31/06	2,912,783.84	01/08/10	3.00%	128,500.00	87,383.52	01/08/10
7.	Improvement to Maple Grove Park (07-24)	2,000,000.00	10/11/07	2,000,000.00	01/08/10	3.00%	69,000.00	60,000.00	01/08/10
8.	Various Capital Improvements (07-36)	1,632,900.00	10/11/07	1,632,900.00	01/08/10	3.00%	54,200.00	48,987.00	01/08/10
9.	Various Capital Improvements (08-17)	1,329,683.69	01/10/08	1,329,683.69	01/08/10	3.00%		39,890.51	01/08/10
10.									
11.									
12.									
13.									
14.									
Total		15,592,655.00		15,122,539.00			593,316.00	453,676.17	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Improvement to Woodland Hills Drive (04-16)	104,000.00	01/13/05	98,000.00	01/08/10	3.00%	6,000.00	2,940.00	01/08/10
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		104,000.00		98,000.00			6,000.00	2,940.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFP prior to July 1, 2007			
1. 2007 Chevy Impala Police Car	5,334.28	5,334.28	136.62
2.			
3.			
4.			
5.			
6.			
8.			
Leases approved by LFP after to July 1, 2007			
2.			
3.			
4.			
5.			
6.			
Total	5,334.28	5,334.28	136.62

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF VERNON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		December 31, 2008		2009 Authorizations Capital Fund Balance	Paid or Charged	Prior Year Encumbrances Canceled	Improvement Authorizations Canceled	December 31, 2009	
		Date	Amount	Funded	Unfunded	Funded				Unfunded	
<u>General Improvements:</u>											
99-24	Various Capital Improvements	11/22/99	2,200,000.00	\$ 5.52					\$ 5.52		
00-19	Various Capital Improvements	05/22/00	2,140,000.00	1,920.00					1,920.00		
02-07	Various Capital Improvements	04/29/02	3,374,000.00								
04-26	Various Capital Improvements	04/26/04	4,528,200.00	21,479.04			\$ 1,674.42		19,777.62	\$ 27.00	
05-07	Low Income Housing	03/28/05	460,000.00				34,000.00	\$ 46,200.00	12,200.00		
05-09	Improvements to Town Center	03/28/05	4,750,000.00		\$ 15,887.03		5,196.70		10,690.33		
05-14	Various Capital Improvements	05/09/05	1,900,000.00		18,515.14		1,227.91	3,009.65	17,287.23		\$ 3,009.65
05-31	Acquisition of Lands	01/09/06	450,000.00		11,360.18		333.68		11,026.50		
06-06	Provision of Affordable Housing	02/27/06	780,000.00		20,537.81		532.93		20,004.88		
06-19	Various Capital Improvements	06/26/06	4,100,000.00		867,004.59		2,572.24	3,977.37	708,648.51		159,761.21
07-24	Improvements to Maple Grange Park	05/24/07	2,100,000.00		239,004.39		1,577.19		237,427.20		
07-36	Various Capital Improvements	08/13/07	1,864,579.00		543,920.66		15,637.07	550.00	128,833.59		400,000.00
08-10	Various Capital Improvements	06/12/08	889,537.31	626,846.62			137,120.53	770.70		490,496.79	
08-17	Various Capital Improvements	09/11/08	1,329,683.69		433,608.12		65,857.02				367,751.10
09-15	Repair and Maintenance of Twp. Roads	09/10/09	240,000.00			240,000.00	238,972.85			1,027.15	
09-16	Drainage Improvements	09/10/09	65,000.00			65,000.00	62,000.00			3,000.00	
				<u>\$ 650,251.18</u>	<u>\$ 2,149,837.92</u>	<u>\$ 305,000.00</u>	<u>\$ 566,702.54</u>	<u>\$ 54,507.72</u>	<u>\$ 1,167,821.38</u>	<u>\$ 494,550.94</u>	<u>\$ 930,521.96</u>
							Cash Disbursed	\$ 428,907.74			
							Encumbrances	137,794.80			
							<u>\$ 566,702.54</u>				
									Capital Fund Balance	\$ 14,125.52	
									Reserve for Payment of Debt Service	1,133,918.24	
									Grant Recievable	19,777.62	
									<u>\$ 1,167,821.38</u>		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2009		2009 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Total								

Place an * before each item of "Improvement" which represents a funding or refunding source.

Sheet 35a

Not Applicable

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXX	94,476.00
Received from 2009 Budget Appropriation *	XXXXXXXXX XXXXXXXXX	391,761.65
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	305,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2009	181,237.65	XXXXXXXXXX
	486,237.65	486,237.65

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXXXX	
Received from 2009 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2009 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Received from Local Contribution			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009	80030-05		XXXXXXXXXX

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund

305,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

	Debit	Credit
Balance January 1, 2009	80029-01 XXXXXXXXXX	120,512.80
Premium on Note Sale	XXXXXXXXXX	224,660.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	14,125.52
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2009	80029-04	XXXXXXXXXX
	239,298.32	359,298.32

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2010
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was	\$	67,754,966.74
2. Amount of Item 1 Collected in 2009 (*)	\$	65,110,737.45
3. Seventy (70) percent of Item 1	\$	47,428,476.72

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?
Answer YES or NO YES NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YEAS, then Item B2 must be answered

C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. N/A

1. Cash Deficit 2008

2. 4% of 2008 Tax Levy for all purposes:
Levy-- \$ = \$

3. Cash deficit 2009 \$ 268,186.37

4. 4% of 2009 Tax Levy for all purposes:
Levy-- \$ = \$

E.

	Unpaid	2008	2009	Total
1. State Taxes	\$	\$	\$	
2. County Taxes	\$	\$ 12,583.77	\$ 12,583.77	
3. Amounts due Special Districts	\$	\$	\$	
4. Amounts due Districts for Local School Tax	\$	\$	\$	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009 , please observe instructions on Sheet 2.

Sheets 41 - 54 were eliminated as the Township does not operate a water utility.

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(Separately Stated

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government			
Contractor Contributions	155,738.06	155,738.06	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) **	06		
	07	155,738.06	155,738.06

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	155,738.06
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	155,738.06
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	155,738.06
Deduct Expenditures:	
Paid or Charged	155,624.42
Reserved	113.14
Surplus (General Budget) **	
Total Expenditures	155,737.56
Unexpended Balances Canceled (see footnote)	0.50

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2009 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:			
Budget Revenue (Not Including "Deficit" (General Budget))			
Miscellaneous Revenue Not Anticipated			
2008 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the SEWER Utility for 2008:

2008 Appropriation Reserves Canceled in 2009		-0-	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If non, enter "None"		NONE	
* Excess (Revenue Realized)			-0-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2009 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	0.50
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	3,479.64
Unexpended Balances of 2008 Appropriation Reserves *	XXXXXXXXXX	312.19
Deficit in Anticipated revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	3,792.33	XXXXXXXXXX
	3,792.33	3,792.33

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	32,920.03
Excess Resulting from 2009 Operations	XXXXXXXXXX	3,792.33
Amount Appropriated in the 2009 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2009	36,712.36	XXXXXXXXXX
	36,712.36	36,712.36

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	98,606.75
Investments	80014-07	
Due from Current Fund		
Sub Total		98,606.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	61,894.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	36,712.36
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		36,712.36

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2010 BUDGET
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008 \$ _____

Increased by:

Sewer Rents Levied \$ _____

Decreased by:

Collections - Cash Received \$ _____

Overpayments Applied \$ _____

Transfer to Sewer Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2009 \$ _____

SCHEDULE OF SEWER LIENS

Balance December 31, 2008 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections - Cash Received \$ _____

Due from Current Fund _____

Other - Cancelled \$ _____

\$ _____

Balance December 31, 2009 \$ _____

DEFERRED CHARGES **-MANDATORY CHARGES ONLY-** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
Caused By				
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2009		XXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2009	XXXXXXXXXX	2,850,000.00	
Issued	XXXXXXXXXX		
Paid	25,000.00	XXXXXXXXXX	
Outstanding, December 31, 2009	2,825,000.00	XXXXXXXXXX	
	2,850,000.00	2,850,000.00	
2010 Bond Maturities - Capital Bonds			
2010 Interest on Bonds *	\$	123,031.25	\$ 25,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	\$	123,031.25	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$	61,781.25	
Subtotal	\$	61,250.00	
Add: Interest to be Accrued as of 12/31/2010	\$	61,250.00	
Required Appropriation 2010			\$ 122,500.00

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

SEWER UTILITY LOAN

Source	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2009		XXXXXXXX	
2010 Loan Maturities			
2010 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2009	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2009		XXXXXXXX	
2010 Loan Maturities			
2010 Interest on Loans *			
2010 Loan Maturities			\$
2010 Interest on Loans *	\$		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2010 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2009 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2010		
Required Appropriation 2010		\$ -

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2010 Interest on Notes	\$
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2010	\$
Required Appropriation - 2010	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 65a
Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Improvement to Sanitary Sewer System	442,042.15			3,147.86	5,259.19		439,930.82	
Total	442,042.15			3,147.86	5,259.19		439,930.82	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2009		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXXXX	
Received from 2009 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2009

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
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UTILITIES ONLY	
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