

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

POPULATION LAST CENSUS 21,211
 NET VALUATION TAXABLE 2008 1,532,971,856
 MUNICICODE 1922
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2009
 MUNICIPALITIES - FEBRUARY 10, 2009

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Vernon _____, County of _____ Sussex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Frank J. Jones
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Robert Benecke, am the Chief Financial Officer, License # N-0093, of the _____, County of _____, Sussex _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature Robert Benecke
 Title Chief Financial Officer
 Address 21 Church Street, Vernon, NJ 07462
 Phone Number (973) 764-4055
 Fax Number (973) 764-7504

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

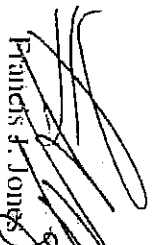
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Vernon as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Francis J. Jones

(Registered Municipal Accountant)

Nisivoccia & Company LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me
this 10th day of February, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Thomas Prasad

Signature:

Thomas Prasad

Certificate #:

004826

Date:

3/11/09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Township of Vernon

Chief Financial Officer:

Robert Benecke

Signature:

Robert Benecke

Certificate #:

N-0093

Date:

MARCH 9, 2009

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

N/A

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>102,101.84</u>	\$ <u>115,563.39</u>	

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1527,955,106 *

Shane A. Shuey
SIGNATURE OF ASSESSOR

Township of Vernon

MUNICIPALITY
Sussex

COUNTY

* NET VALUATION
WILL CHANGE BASED
UPON REVALUATION #15

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
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[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

AS AT DECEMBER 31, 2008

Title of Account

Debit

Credit

(Do not crowd - add additional sheets)

**POST CLOSING
CE - PUBLIC ASSISTANCE -
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2008**

[illegible]

*** To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2008

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING **TRIAL BALANCE - TRUST FUNDS** (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	73,000 ⁰⁰ 73,000 ⁰⁰	23,950.83
Reserve for Animal Control Expenditures	73,301 73,301	23,950.83
Total Animal Control Fund	23,950.83	23,950.83
Other Trust Funds:		
Cash and Cash Equivalents	2,275,721.07	
Due to Current Fund	700200	3,286.37
Due to State of NJ - Building Surcharge	711301	3,021.00
Reserve for:		
Developer's Escrow Deposits Payable		230,957.21
Planning Board Application Deposits	700201 - 70130214	193,486.49
Unemployment	711302	23,882.15
Deposit for Redemption Outside Liens	711303	10,578.88
Recreation	72001 - 721318	173,714.18
Parking Offense Adjudication Act	711305	140.00
Premium on Tax Sale	711306	239,779.33
M.A.C. Donations	711307	9,322.31
Fire Prevention Penalty	711310	48,734.11
Stream Clear Signs	711315	4,875.58
Public Defender	711317 711320	11,188.50
Outside Services	751300 - 751308	17,253.45
Senior Citizens Center	711308	5,816.54
Compensated Absenses	711318	208,185.50
Small Cities Housing	711319	1,733.00
Snow Removal	711321	171,539.51
Council on Affordable Housing	771000 - 772101	598,090.36
Developer's Bonds	79120100 - 79120115	257,643.21
Pleasant Valley Dam Rehabilitation	711319	5,498.58
Net Payroll and Payroll Deductions	811210 - 811332	56,994.81
	2,275,721.07	2,275,721.07

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Open Space Trust Fund:		
Cash and Cash Equivalents	888,408.00	
Reserve for Open Space		888,408.00
Total Open Space Trust Fund	888,408.00	888,408.00
Assessment Trust Fund:		
Cash and Cash Equivalents	898,778.67	
Assessment Receivable	994,897.28	
Assessment Liens	136,468.89	
Assessment Liens Interest and Costs	3,159.62	
Due to Current Fund		1,863.12
Serial Bonds Payable		306,352.90
New Jersey Department of Environmental Protection:		
Loan Payable		1,416,343.14
Bond Anticipation Notes Payable		104,000.00
Reserve for:		
Assessment Escrow		4,177.46
Assessments and Liens		177,605.12
Assessment Liens Interest and Costs		3,159.62
Fund Balance		19,803.10
Total Animal Control Fund	2,033,304.46	2,033,304.46

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2007:	(1)	\$	12,552.00
		x	25%
	(2)	\$	3,138.00

Municipal Public Defender Trust Cash Balance December 31, 2008:	(3)	\$	11,188.50
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Robert Benecke
Signature:	<u>Robert Benecke</u>
Certificate #:	N-0093
Date:	<u>MARCH 9, 2009</u>

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2007 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2008
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1.	<u>Animal Control Fund:</u>				
2.	Res - Animal Control Fund Expenditures	\$ 11,680.20	\$ 66,655.23	\$ 54,384.60	\$ 23,950.83
3.					
	<u>Open Space Trust Fund:</u>				
4.	Reserve for Open Space	992,648.86	27,200.83	131,441.69	888,408.00
5.					
6.	<u>Other Trust Funds:</u>				
7.	Reserve for:				
8.	Developer's Escrow Deposits Payable	297,818.86	45,428.92	112,290.57	230,957.21
9.	Planning Board Application Deposits	163,228.35	96,713.86	66,455.72	193,486.49
10.	Unemployment	16,676.22	52,394.58	45,188.65	23,882.15
11.	Deposit for Redemption Outside Liens	10,561.19	292,835.97	292,818.28	10,578.88
12.	Recreation	136,518.98	128,956.60	91,761.40	173,714.18
13.	Parking Offense Adjudication Act	118.00	20,022.00	20,000.00	140.00
14.	Premium on Tax Sale	189,700.00	145,739.38	95,660.05	239,779.33
15.	M.A.C. Donations	9,922.31		600.00	9,322.31
16.	Fire Prevention Penalty	24,937.14	32,215.00	8,418.03	48,734.11
17.	Stream Clear Signs	4,875.58			4,875.58
18.	Public Defender	7,517.00	13,921.50	10,250.00	11,188.50
19.	Outside Services	14,242.54	137,551.63	134,540.72	17,253.45
20.	Senior Citizens Center	6,462.43	2,853.28	3,499.17	5,816.54
21.	Compensated Absences	168,185.50	40,000.00		208,185.50
22.	Small Cities Housing	1,741.00		8.00	1,733.00
23.	Snow Removal	171,539.51			171,539.51
24.	Council on Affordable Housing	578,510.97	20,779.39	1,200.00	598,090.36
26.	Developer's Bonds	249,498.22	28,726.38	20,581.39	257,643.21
27.	Pleasant Valley dam Rehabilitation	5,432.55	66.03		5,498.58
28.	Net Payroll and Payroll Deductions	63,096.92	9,077,200.80	9,083,302.91	56,994.81
29.	Total Other Trust Funds	2,120,583.27	10,135,405.32	9,986,574.89	2,269,413.70
30.					
31.					
32.					
33.					
34.					
35.					
	Totals - All Funds:	\$ 2,133,263.47	\$10,202,060.55	\$10,040,959.49	\$ 2,293,364.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2008	Assessments and Liens	RECEIPTS				Disbursements	Balance Dec. 31, 2008
			Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
2006 General Improvement Bonds	122,470.76	46,726.58					390.00	168,807.34
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund - Current Fund				1,863.12				1,863.12
Other Liabilities - Assessment Escrow	6,095.25						1,917.79	4,177.46
Trust Surplus	18,561.10			11,242.00			10,000.00	19,803.10
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Loan Payable - NJDEP	721,669.36	124,092.60					141,634.31	704,127.65
	868,796.47	170,819.18			13,105.12		153,942.10	898,778.67

* Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2008

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	304,400.85	4,910,063.32	172,889.86	5,041,574.31
Trust - Assessment	14,467.06	915,130.07	30,818.46	898,778.67
Trust - Animal Control	2,996.20	24,197.09	3,242.46	23,950.83
Trust - Other	4,164.35	2,342,396.46	70,839.74	2,275,721.07
Capital - General	115,491.91	3,926,517.49	237,540.52	3,804,468.88
Water - Operating				
Water - Capital				
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	10,001.19	79,647.08		89,648.27
Sewer - Capital	4,531.83	462,691.20	14,533.02	452,690.01
Trust - Open Space	1,669.26	886,738.74		888,408.00
<i>Investment</i>				
<i>760001</i>				<i>729,971.38</i>
<i>820001</i>				<i>1,123.80</i>
<i>820002</i>				<i>67,683.54</i>
<i>820003</i>				<i>100,000.00</i>
				<i>898,778.67</i>
Total	457,722.65	13,517,381.45	529,864.06	13,475,240.04

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

[Signature]

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund:</u>		
Lakeland Bank #639403522		1,027,057.05
NJ Cash Management #171-000080381		3,883,006.27
Total Current Fund		4,910,063.32
<u>Animal Control Fund:</u>		
Lakeland Bank #639406638		21,235.30
Lakeland Bank #639403700		2,961.79
Total Animal Control Fund		24,197.09
<u>Trust Funds:</u>		
	<i>G/L Acct #</i>	
Lakeland Bank #409011967		6,361.78
Lakeland Bank #60904892		200,707.39
Lakeland Bank #639403611		5,498.58
Lakeland Bank #639403603		5,816.54
Lakeland Bank #639403646		23,882.15
Lakeland Bank #639403549		23,360.09
Lakeland Bank #639403670		241,879.33
Lakeland Bank #639403689		29,761.51
Chase Bank #6170162267		50,745.73
Chase Bank #6174046784		20,324.27
Chase Bank #6174633167		20,968.72
Chase Bank #6174633159		5,491.02
Chase Bank #6175168174		53,444.61
Chase Bank #6170162259		15,163.86
NJ Cash Management #171-135925-171	<i>710011</i>	101,140.93
Sussex County #17486		15,000.00
Highland State Bank #1841	<i>710012</i>	400,000.00
Lakeland Bank #639403557		6,131.56
NJ Cash Management #171-135933-171	<i>720002</i>	71,776.59
Highland State Bank #1842	<i>720003</i>	100,000.00
Lakeland Bank #639401562		867.31
Lakeland Bank #639400884		17,400.37
Lakeland Bank #639403581		9,341.47
NJ Cash Management #171-135887-171	<i>770002</i>	388,346.48
Highland State Bank #1840	<i>770003</i>	200,000.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Trust Funds:</u>		
Lakeland Bank #639403778		258,944.54
Lakeland Bank #639403786		17.59
Lakeland Bank #639403654		8,403.78
Lakeland Bank #639403662		61,620.26
Total Trust Fund		2,342,396.46
<u>Open Space Trust Fund</u>		
Lakeland Bank #639403573		10,154.48
NJ Cash Management #171-135917-171		76,584.26
Highland State Bank #1844		800,000.00
Total Open Space Trust Fund		886,738.74
<u>Trust Assessment Fund:</u>		
Lakeland Bank #639403562	76,000.01	730,362.25
Lakeland Bank #639404162	82,000.01	3,084.28
Highland State Bank #1843	82,000.00	100,000.00
NJ Cash Management #171-135909-171	82,000.00	81,683.54
Total Trust Assessment Fund		915,130.07
<u>General Capital Fund:</u>		
Lakeland Bank #639403530		18,834.54
NJ Cash Management #171-00009408		3,907,682.95
Total General Capital Fund		3,926,517.49
<u>Sewer Utility Operating Fund:</u>		
Lakeland Bank #639403794		25,114.48
NJ Cash Management #171-135895-171		54,532.60
Total Sewer Utility Operating Fund		79,647.08
<u>Sewer Utility Capital Fund:</u>		
Lakeland Bank #639404839		43,159.37
NJ Cash Management #171-136921-171		419,531.83
Total Sewer Utility Capital Fund		462,691.20
TOTAL ALL FUNDS		13,547,381.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2007</u>	<u>Budget</u> <u>Revenue</u> <u>Realized</u>	<u>Received</u>	<u>Transferred</u> <u>From</u> <u>Unappropriated</u> <u>Reserves</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2008</u>
N.J. Transportation Trust Fund Authority Act:						
Bikeway Path - 2003	\$ 14,931.20				\$ 14,931.20	
Municipal Alliance on Alcoholism and Drug Abuse:						
2007	6,709.77		\$ 6,709.77			
2008		\$ 22,178.00	3,957.75			\$ 18,220.25
Body Armor Replacement Grant - Federal:						
2004	3,871.49		3,871.49			
2007	1,477.87		1,398.08			79.79
2008		3,309.14	689.44			2,619.70
Body Armor Replacement Grant - 2007:						
State		3,655.40		\$ 3,655.40		
Child Safety Grant	4,200.00				4,200.00	
Handicapped Recreation Opportunities:						
2007	2,847.00		2,847.00			
2008		6,500.00				6,500.00
US Environmental Protection Agency:						
Wastewater Infrastructure Improvement Project						
2005	278,871.60		278,871.60			
2007	433,700.00		433,700.00			
State of NJ Department of Environmental Protection:						
Black Creek Watershed						
2005	188,455.42		32,182.29			156,273.13
2006	39,000.00					39,000.00
Recycling Tonnage Grant - 2007		5,108.27		5,108.27		
Highland Lakes Pollution Control - 2003	1,000.00				1,000.00	
Smart Growth Planning - Rt 94	60,000.00					60,000.00
Enhanced 911 Equipment - 2006	35,916.00					35,916.00

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2007	Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2008
Planning Assistance Grant - 2005	\$ 7,500.00					\$ 7,500.00
NJ Department of Law and Public Safety:						
Over the Limit Under Arrest - 2007 Impaired Driving Crackdown Grant	5,000.00		\$ 5,000.00			
Drunk Driving Enforcement Fund - 2007		\$ 13,786.89		\$ 13,786.89		
Clean Communities Grant - 2008		31,945.84	31,945.84			
Alcohol Education and Rehabilitation Fund - 2008		1,178.00	1,178.00			
Safe and Secure Communities Program - 2008		55,478.00	41,608.50			13,869.50
Obey the Signs Grant - 2008		4,000.00	4,000.00			
Accident Reconstruction Unit Equipment - 2008		1,000.00		1,000.00		
Emergency Small Housing - 2008		4,500.00	4,500.00			
	<u>\$ 1,083,480.35</u>	<u>\$ 152,639.54</u>	<u>\$ 852,459.76</u>	<u>\$ 23,550.56</u>	<u>\$ 20,131.20</u>	<u>\$ 339,978.37</u>

Federal Grants
State Grants

\$ 713,261.04
139,198.72
\$ 852,459.76

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES

Sheet 11

	Balance Dec. 31, 2007	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Cancelled	Balance Dec. 31, 2008
Clean Communities Program:							
2006	\$ 2,056.19		\$ 2,056.19				
2007	30,429.71		30,428.71				\$ 1.00
2008		\$ 31,945.84	1,450.41	\$ 400.00			30,095.43
Drunk Driving Enforcement Fund:							
2006	14,498.29		2,896.88	10,407.62			1,193.79
2007		13,786.89	7,072.13				6,714.76
Body Armor Replacement Grant:							
2007 - Federal	1,477.87		1,477.87				
2008 - Federal		3,309.14	2,199.86				1,109.28
2007 - State		3,655.40					3,655.40
Obey the Signs:							
2004 - State	26,410.32		192.50				26,217.82
2004 - Local	995.31						995.31
2008		4,000.00	4,000.00				
Child Passenger Safety:							
2002 - State	1,876.57					\$ 1,876.57	(0.00)
Assistance to Firefighters:							
2007 - Local	740.00						740.00
Handicapped Recreation Opportunities Grant:							
2007 - State	2,847.00		2,847.00				
2007 - Local	553.40		553.40				
2008 - State		6,500.00					6,500.00
2008 - Local		1,300.00					1,300.00
Domestic Violence Training:							
2002 - State	1,920.00		1,920.00				
Special Legislative Grant - 2003:							
Wastewater Management	172,352.19				\$ 6,417.89		178,770.08
Recreation Building	250,000.00						250,000.00
Highland Lakes Pollution Control - 2003	1,000.00					1,000.00	
Planning Assistance Grant - 2005	6,185.00						6,185.00
NJ Department of Health:							
Pandemic Flu - 2007	5,574.97						5,574.97

TOWNSHIP OF VERNON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
(Continued)

	Balance Dec. 31, 2007	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Cancelled	Balance Dec. 31, 2008
N.J. Transportation Trust Fund Authority Act:							
Bikeway Path - 2003			\$ (14,931.20)			\$ 14,931.20	
Hepatitis B Fund:							
2000 - Local	\$ 3,420.00		594.00		\$ 1,360.00		\$ 4,186.00
2004 - State	5,000.00						5,000.00
Municipal Stormwater Regulation Program:							
Black Creek Restoration:							
2005	155,094.99						155,094.99
2006	39,000.00						39,000.00
State and Local All Hazards Emergency Operation							
Planning Program - 2003	2,405.72						2,405.72
Recycling Tonnage Grant - 2007	959.47	\$ 5,108.27	1,430.54				4,637.20
NJ Department of Law and Public Safety:							
Over the Limit Under Arrest - 2007 Impaired Driving							
Crackdown Grant	200.00		200.00				
Municipal Alliance on Alcoholism and Drug Abuse - 2008		22,178.00	13,014.00	\$ 8,450.98			713.02
Safe and Secure Communities Grant - 2008		55,478.00	55,478.00				
Alcohol Education and Rehabilitation - 2008		1,178.00	1,178.00				
Accident Reconstruction Unit Equipment - 2008		1,000.00	882.83				117.17
Emergency Small Housing - 2008		4,500.00	4,500.00				
US Environmental Protection Agency:							
Wastewater Infrastructure Improvement Project - 2007			98,224.11		99,435.09		1,210.98
	<u>\$ 724,997.00</u>	<u>\$ 153,939.54</u>	<u>\$ 217,665.23</u>	<u>\$ 19,258.60</u>	<u>\$ 107,212.98</u>	<u>\$ 17,807.77</u>	<u>\$ 731,417.92</u>
Federal/State/Local Grants		\$ 152,639.54		Grant Funds Receivable		\$ 20,131.20	
Local Matching Funds		1,300.00		Fund Balance		(2,323.43)	
		<u>\$ 153,939.54</u>				<u>\$ 17,807.77</u>	
Federal Grants			\$ 102,101.84		\$ 99,435.09		
State Grants			115,563.39	\$ 19,258.60	7,777.89		
			<u>\$ 217,665.23</u>	<u>\$ 19,258.60</u>	<u>\$ 107,212.98</u>		

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred to 2008 Budget Appropriations			Received			Balance Dec. 31, 2008
		Budget	Appropriations By 40A:4-87					
Drunk Driving Enforcement Fund	13,786.89	13,786.89						
Accident Reconst. Unit Equipment	1,000.00	1,000.00						
Body Armor Replacement Grant:								
2007	3,655.40	3,655.40						
2008					3,204.26			3,204.26
Recycling Tonnage Grant:								
2007	5,108.27	5,108.27						
2008					9,301.73			9,301.73
Totals	23,550.56	23,550.56			12,505.99			12,505.99

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2007 - 2008)	85002-00	XXXXXXXXXX
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	38,582,294.00
Paid	38,582,294.00	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2008 - 2009)	85004-00	XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		
# Must include unpaid requisitions.		
	38,582,294.00	38,582,294.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	992,648.86
2008 Levy	81105-00	XXXXXXXXXX
Interest Earned	XXXXXXXXXX	27,200.83
Expended	131,441.69	XXXXXXXXXX
Balance December 31, 2008	85046-00	XXXXXXXXXX
	1,019,849.69	1,019,849.69

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85032-00	XXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXX	
Levy Calendar Year 2008	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85034-00		XXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85042-00	XXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXX	
Levy Calendar Year 2008	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85044-00		XXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	133,242.14
Cancelled		
2008 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,579,877.19
County Library	XXXXXXXXXX	891,700.15
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	822,047.84
Due County for Added and Omitted Taxes		39,568.39
Paid	12,426,867.92	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	39,567.79	XXXXXXXXXX
	12,466,435.71	12,466,435.71

12,466,435.71

-

133,242.14

12,333,193.57

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
2008 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy	80003-07 XXXXXXXXXX	
Paid	80003-08 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2008	80003-09 XXXXXXXXXX	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID - N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2008	80004-01 XXXXXXXXXX	
State Library Aid Received in 2008	80004-02 XXXXXXXXXX	
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2008	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2008	80004-03 XXXXXXXXXX	
State Library Aid Received in 2008	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2008	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2008	80004-05 XXXXXXXXXX	
State Library Aid Received in 2008	80004-06 XXXXXXXXXX	
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2008	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2008	80004-07 XXXXXXXXXX	
State Library Aid Received in 2008	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2008	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 914,488.36	914,488.36	
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX 5,013,573.31	XXXXXXX 4,666,288.94	XXXXXXX (347,284.37)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
See listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated	80103- 5,013,573.31	4,666,288.94	(347,284.37)
Receipts from Delinquent Taxes	80104- 1,325,000.00	1,331,566.77	6,566.77
Amount to be Raised by Taxation:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 13,932,057.00	XXXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106- 13,932,057.00	XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107- 21,185,118.67	13,394,880.86 20,307,224.93	(537,176.14) (877,893.74)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	62,633,643.44
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 38,582,294.00	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00 12,293,625.18	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 39,568.39	XXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Taxes		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	1,676,724.99
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 13,394,880.86	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
	64,310,368.43	64,310,368.43

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

[illegible]

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	21,185,118.67
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2008 (Budget Statement Item 9)	80012-03	21,185,118.67
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,185,118.67
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,185,118.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,836,168.48
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,676,724.99
Reserved	80012-10	1,672,223.66
Total Expenditures	80012-11	21,185,117.13
Unexpended Balances Canceled (see footnote)	80012-12	1.54

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

21,185,117.13
 - 1,676,724.99
 19,508,392.14

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	
Delinquent Tax Collections	80013-02 XXXXXXXXXX	6,566.77
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	
Unexpended Balances of 2008 Budget Appropriations	80013-04 XXXXXXXXXX	1.54
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	223,808.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves	80013-05 XXXXXXXXXX	543,115.93
Prior Years Interfunds Returned in 2008	80013-06 XXXXXXXXXX	139,099.89
	XXXXXXXXXX	
Cancellation of Appropriated Grant Reserves - Federal and State	XXXXXXXXXX	
Grant Fund	XXXXXXXXXX	17,807.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2008	80013-07 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2008	80013-08 XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 347,284.37	XXXXXXXXXX
Delinquent Tax Collections	80013-10 537,176.14	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2008	80013-12 5,149.49	XXXXXXXXXX
Senior Citizen Deductions Disallowed - 2007 Taxes		XXXXXXXXXX
Refund of Driveway Escrow	20.00	XXXXXXXXXX
Cancellation of Federal and State Grant Fund Receivables	20,131.20	XXXXXXXXXX
	26,303.69	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 20,638.70	XXXXXXXXXX
	930,399.90	930,399.90

19 227,400.00
543,115.93
139,099.89
17,807.77
17 2,638.70
5 930,399.90

NOT ANTICIPATED

Source	Amount Realized
Notary Fees	302.75
Returned Check Fees	300.00
Auction of Township Property	20,549.70
National Wildlife in Lieu of Tax	56,725.00
Police Outside Services	2,312.62
Cable TV Franchise Fee	91,066.03
Senior Citizen and Veterans Deductions - Administrative Costs	4,490.00
Other Miscellaneous Receipts	5,533.18
Prior Years PVL Expenses	3,579.54
NJ DMV Inspection Fines	800.00
Rent - Faline Building	769.02
Premium Account Escheated to Current	1,400.00
FEMA Reimbursement	2,989.47
Sale of Scrap Metal	10,066.50
Prior Years Engineering Services	2,437.24
Restitution	3,000.00
Interest On Road Assessment Receivables	12,747.83
Interest on PVL Dam Assessment Receivables	1,863.12
Tax Collector Miscellaneous Receipts	2,876.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	223,808.00

YEAR 2008

Debit	Credit
XXXXXXXXXX	2,211,097.52
XXXXXXXXXX	
XXXXXXXXXX	20,638.70
914,488.36	XXXXXXXXXX
	XXXXXXXXXX
	XXXXXXXXXX
1,317,247.86	XXXXXXXXXX
2,231,736.22	2,231,736.22

(FROM CURRENT FUND - TRIAL BALANCE)

80014-06	5,041,574.31
80014-07	
80014-08	5,041,574.31
80014-09	4,624,682.91
80014-10	416,891.40
53,356.46	
847,000.00	
80014-14	900,356.46
80014-15	1,317,247.86

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-56 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2008 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Rates)	82101-00	\$	64,814,049.46
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	
		82104-00	\$	207,788.44
5a.	Subtotal 2008 Levy		\$	65,021,837.90
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2008 Tax Levy	82106-00	\$	65,021,837.90
6.	Transferred to Tax Title Liens	82104-00	\$	264,199.22
7.	Transferred to Foreclosed Property	82104-00	\$	
8.	Remitted, Abated or Canceled	82104-00	\$	412,503.48
9.	Discount Allowed	82104-00	\$	
10.	Collected in Cash: In 2007 In 2008 *	82121-00	\$	395,917.46
		82122-00	\$	62,010,623.78
	State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	227,102.20
	Total to Line 14	82111-00	\$	62,633,643.44
11.	Total Credits		\$	63,310,346.14
12.	Amount Outstanding December 31, 2008	83120-00	\$	1,711,491.76
13.	Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is			96.32%
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14.	Calculation if Current Taxes Realized in Cash:	
	Total of line 10	\$ 62,633,643.44
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash (Sheet 17)	\$ 62,633,643.44

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	50,770.34	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	49,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	176,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2008 Taxes	4,500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2008 Taxes	3,250.00	
6. Veterans Deductions Disallowed By Tax Collector - 2008 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2008 Taxes	XXXXXXXX	5,897.80
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	224,516.08
10.		
11.		
12. Balance December 31, 2008	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	53,356.46
Due To State of New Jersey		XXXXXXXX
	283,770.34	283,770.34

Calculation of Amount to be included on Sheet 22, Item 10-

2008 Senior Citizen and Veterans Deductions Allowed

Line 2	49,250.00
Line 3	176,000.00
Line 4 and Line 5	7,750.00
Sub-Total	233,000.00
Less: Lines 6 and 7	5,897.80
To Item 10, Sheet 22	227,102.20

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	50,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Taxes Pending Appeal		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Budget Appropriation		50,000.00
Balance December 31, 2008		XXXXXXXXXX
Taxes Pending Appeals*	100,000.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
	100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

Signature of Tax Collector

License #

Date _____

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2009 MUNICIPAL BUDGET**

*Filed
Feb 20 2009
w/ Budget*

	YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement Item 8(1) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016- Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual Estimate**		XXXXXXXX
4. Regional School District Tax - Actual Estimate**		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018- Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020- Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022- Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5)	80024-01	
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes	80024-02	
11. Amount of Item 10 Divided by % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-03	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

* May not be stated in an amount less than 'actual' Tax of Year 2008

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

10/18

Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2008		3,557,200.23	XXXXXXXXXX
	A. Taxes	83102-00	1,341,374.75	XXXXXXXXXX
	B. Tax Title Liens	83103-00	2,215,825.48	XXXXXXXXXX
2.	Cancelled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		XXXXXXXXXX	5,331.28
	B. Tax Title Liens		XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		XXXXXXXXXX	
	B. Tax Title Liens		XXXXXXXXXX	
4.	Added Taxes			XXXXXXXXXX
5.	Added Tax Title Liens			XXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	22,657.38
	B. Tax Title Liens - Transfers from Taxes		22,657.38	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	3,551,868.95
8.	Totals		3,579,857.61	3,579,857.61
9.	Balance Brought Down		3,551,868.95	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	1,331,566.77
	A. Taxes		XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2008 Tax Sale		4,750.29	XXXXXXXXXX
12.	2008 Taxes Transferred to Liens		264,199.22	XXXXXXXXXX
13.	2008 Taxes		1,711,491.76	XXXXXXXXXX
14.	Balance December 31, 2008		XXXXXXXXXX	4,200,743.45
	A. Taxes		XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
15.	Totals		5,532,310.22	5,532,310.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

37.48%
17. Item No. 14 multiplied by percentage shown above is

1,574,438.65

 and represents the maximum amount that may be anticipated in 2009.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2008	84101-00	3,789,650.00 XXXXXXXX
2. Foreclosed or Deeded in 2008	XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00	XXXXXXX
4. Taxes Receivable	84104-00	XXXXXXX
5A.	84102-00	XXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX
10. Contract	84110-00	XXXXXXXX
11. Mortgage	84111-00	XXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXX
14. Balance December 31, 2008	84114-00	XXXXXXXX 3,789,650.00
	3,789,650.00	3,789,650.00

CONTRACT SALES - N/A		
	Debit	Credit
15. Balance January 1, 2008	84115-00	XXXXXXXX
16. 2008 Sales from Foreclosed Property	84116-00	XXXXXXXX
17. Collected *	84117-00	XXXXXXXX
18.	84118-00	XXXXXXXX
19. Balance December 31, 2008	84119-00	XXXXXXXX

MORTGAGE SALES - N/A		
	Debit	Credit
20. Balance January 1, 2008	84120-00	XXXXXXXX
21. 2008 Sales from Foreclosed Property	84121-00	XXXXXXXX
22. Collected *	84122-00	XXXXXXXX
23.	84123-00	XXXXXXXX
24. Balance December 31, 2008	84124-00	XXXXXXXX

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2008 (84125-00) _____

Realized in 2008 Budget _____

To Reserve for Sale of Municipal Assets _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1.	Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2009
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
5/6/2004	Codification of Ordinances	35,000.00	7,000.00	14,000.00	7,000.00		7,000.00
12/10/2007	Revaluation	1,050,000.00	210,000.00	1,050,000.00	210,000.00		840,000.00
Totals		1,085,000.00	217,000.00	1,064,000.00	217,000.00		847,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

P.C. Berento
Chief Financial Officer

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

3-8-09

N/A

Sheet 30
Not Applicable

Pl. Zeeho

3-9-09

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

AND 2009 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008		80033-01	XXXXXXXXXX	13,785,257.10
Issued		80033-02	XXXXXXXXXX	
Paid		80033-03	1,431,610.00	XXXXXXXXXX
Outstanding, December 31, 2008		80033-04	12,353,647.10	XXXXXXXXXX
			13,785,257.10	13,785,257.10
2009 Bond Maturities - General Capital Bonds				
2009 Interest on Bonds *		80033-06		483,077.35
Assessment Serial Bonds				
Outstanding, January 1, 2008		80033-07	XXXXXXXXXX	306,742.90
Issued		80033-08	XXXXXXXXXX	
Paid		80033-09	390.00	XXXXXXXXXX
Outstanding, December 31, 2008		80033-10	306,352.90	XXXXXXXXXX
			306,742.90	306,742.90
2009 Bond Maturities - Assessment Bonds				
2009 Interest on Bonds *		80033-12		11,819.16
Total "Interest on Bonds - Debt Service" (* Items)				
				483,077.35

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

AND 2009 DEBT SERVICE FOR BONDS

MUNICIPAL NUDEP ASSESSMENT LOAN

		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80033-01	XXXXXXXXXX	1,557,977.45	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	141,634.31	XXXXXXXXXX	
Outstanding, December 31, 2008	80033-04	1,416,343.14	XXXXXXXXXX	
		1,557,977.45	1,557,977.45	
2009 Loan Maturities			80033-05	141,634.32
2009 Interest on Loans			80033-06	
Total 2009 Debt Service for NJ Wastewater Treatment Loans			80033-13	141,634.32

GREEN ACRES LOAN

Outstanding, January 1, 2008	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding, December 31, 2008	80033-10		XXXXXXXXXX
2009 Loan Maturities			80033-11
2009 Interest on Loans			80033-12
Total 2009 Debt Service for Green Acres Loan			80033-13

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2008	80034-03	XXXXXXXX	
2009 Bond Maturities - General Capital Bonds	80034-04	\$	
2009 Interest on Bonds *	80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2008	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2008	80034-09	XXXXXXXX	
2009 Interest on Bonds *	80034-10	\$	
2009 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding 2009 Interest
Dec. 31, 2008 Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	840,000.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (04-26)	2,239,000.00	01/13/05	1,719,013.36	01/09/09	3.50%	69,270.30	60,165.47	01/09/09
2.	Improvement to Town Center (05-09)	3,809,500.00	09/15/05	3,432,780.06	01/09/09	3.50%	131,344.83	120,147.30	01/09/09
3.	Various Capital Improvements (05-14)	1,666,000.00	09/15/05	1,265,694.05	01/09/09	3.50%	68,000.00	44,299.29	01/09/09
4.	Acquisition of Lands (05-31)	428,500.00	08/31/06	428,500.00	01/09/09	3.50%	5,500.00	14,997.50	01/09/09
5.	Affordable Housing (06-06)	742,800.00	08/31/06	742,800.00	01/09/09	3.50%	67,500.00	25,998.00	01/09/09
6.	Various Capital Improvements (06-19)	3,390,500.00	08/31/06	3,041,283.84	01/09/09	3.50%	128,500.00	106,444.93	01/09/09
7.	Improvement to Maple Grove Park (07-24)	2,000,000.00	10/11/07	2,000,000.00	01/09/09	3.50%		70,000.00	01/09/09
8.	Various Capital Improvements (07-36)	1,632,900.00	10/11/07	1,632,900.00	01/09/09	3.50%		57,151.50	01/09/09
9.	Various Capital Improvements (08-17)	1,329,683.69	01/10/08	1,329,683.69	01/09/09	3.50%		46,538.93	01/09/09
10.									
11.									
12.									
13.									
14.									
Total		17,238,883.69		15,592,655.00			470,115.13	545,742.93	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Improvement to Woodland Hills Drive (04-16)	114,000.00	01/13/05	104,000.00	01/09/09	3.50%	6,000.00	3,640.00	01/09/09
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		114,000.00		104,000.00			6,000.00	3,640.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFP prior to July 1, 2007			
1. 2005 Crown Victoria Police Cars	2,861.70	2,861.70	12.64
2. 2006 Crown Victoria Police Cars	5,170.82	5,170.82	117.88
3. 2007 Chevy Impala Police Car	11,423.07	6,088.79	476.29
4.			
5.			
6.			
8.			
Leases approved by LFP after to July 1, 2007			
2.			
3.			
4.			
5.			
6.			
Total	19,455.59	14,121.31	606.81

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF VERNON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		December 31, 2007		2008 Authorizations	Transfer To/(From)	Paid or Charged	Prior Year Encumbrances Canceled	Improvement Authorizations Canceled	December 31, 2008	
		Date	Amount	Funded	Unfunded	Capital Fund Balance					Funded	Unfunded
General Improvements:												
94-06	Extension of Old Homestead Road	08/22/94	\$ 55,000.00	\$ 41,388.46						\$ 41,388.46		
99-06	Various Capital Improvements	05/10/99	1,788,450.00	603.86						603.86		
99-24	Various Capital Improvements	11/22/99	2,200,000.00						\$ 5.52		\$ 5.52	
00-19	Various Capital Improvements	05/22/00	2,140,000.00	37,416.14				\$ (1,920.00)		37,416.14	1,920.00	
01-16	Various Capital Improvements	06/25/01	700,000.00	6,967.71						6,967.71		
02-07	Various Capital Improvements	04/29/02	3,374,000.00	193,544.71						193,544.71		
03-22	Various Capital Improvements	07/14/03	2,700,000.00	203,264.46						203,264.46		
04-26	Various Capital Improvements	04/26/04	4,528,200.00	384,724.88			(375,536.64)	2,986.35	15,277.15	27.00	21,452.04	
05-07	Low Income Housing	03/28/05	460,000.00	290,313.89				(17,000.00)		307,313.89		
05-08	Rehabilitation of Housing Units	03/28/05	352,500.00	99,038.08						99,038.08		
05-09	Improvements to Town Center	03/28/05	4,750,000.00		\$ 360,980.49		(244,874.94)	100,218.52				\$ 15,887.03
05-14	Various Capital Improvements	05/09/05	1,900,000.00		397,330.35		(360,055.95)	19,709.26	950.00			18,515.14
05-31	Acquisition of Lands	01/09/06	450,000.00		11,971.68			611.50				11,360.18
06-06	Provision of Affordable Housing	02/27/06	780,000.00		271,596.26			251,058.45				20,537.81
06-19	Various Capital Improvements	06/26/06	4,100,000.00		1,231,068.82		(349,216.16)	76,182.30	61,334.23			867,004.59
07-24	Improvements to Maple Grange Park	05/24/07	2,100,000.00		248,378.68			9,795.54	421.25			239,004.39
07-36	Various Capital Improvements	08/13/07	1,864,579.00		1,118,487.69			1,063,917.03	489,350.00			543,920.66
08-10	Various Capital Improvements	06/12/08	889,537.31			\$ 889,537.31		262,690.69			626,846.62	
08-17	Various Capital Improvements	09/11/08	1,329,683.69				1,329,683.69	896,075.57				433,608.12
				\$ 1,257,262.19	\$ 3,639,813.97	\$ 889,537.31	\$ -0-	\$ 2,664,325.21	\$ 567,338.15	\$ 889,564.31	\$ 650,224.18	\$ 2,149,837.92
								\$ 1,715,706.46				
								948,618.75				
								\$ 2,664,325.21				
								Capital Fund Balance		\$ 889,564.31		
										\$ 889,564.31		

Cash Disbursed
Encumbrances

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	94,476.00
Received from 2008 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	94,476.00	94,476.00

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2008	80030-01 XXXXXXXXXX	
Received from 2008 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2008 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Received from Local Contribution		
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	80030-05	XXXXXXXXXX

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Various Capital Improvements	889,537.31		889,537.31	
Total	80032-00 889,537.31		889,537.31	

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Fund Balance 889,537.31

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

	Debit	Credit
Balance January 1, 2008	80029-01 XXXXXXXXXX	129,844.33 XXXXXXXXXX
Premium on Note Sale	XXXXXXXXXX	91,668.47 XXXXXXXXXX
Funded Improvement Authorizations Canceled	XXXXXXXXXX	889,564.31 XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80029-02 889,537.31	XXXXXXXXXX XXXXXXXXXX
Appropriated to 2008 Budget Revenue	80029-03 101,000.00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2008	80029-04 120,539.80	XXXXXXXXXX 1,111,077.11
	1,111,077.11	1,111,077.11

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008

2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2009

4. Amount of Interest on Bonds with a
Covenant - 2009 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2008 was | \$ | 65,021,837.90 |
| 2. Amount of Item 1 Collected in 2008 (*) | \$ | 62,633,643.44 |
| 3. Seventy (70) percent of Item 1 | \$ | 45,515,286.53 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2008?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YEAS, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. N/A
1. Cash Deficit 2007
2. 4% of 2007 Tax Levy for all purposes:
Levy-- \$ = \$
3. Cash deficit 2008 \$
4. 4% of 2008 Tax Levy for all purposes:
Levy-- \$ = \$

E.	<u>Unpaid</u>	<u>2007</u>	<u>2008</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	
2. County Taxes	\$	\$ 39,567.79	\$ 39,567.79	
3. Amounts due Special Districts	\$	\$	\$	
4. Amounts due Districts for Local School Tax	\$	\$	\$	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEET 41 TO 55 ARE NOT INCLUDED AS THERE IS NO WATER UTILITY FUND.

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008 , please observe instructions on Sheet 2.

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2008

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of			
Director of Local Government			
01			
02			
Contractor Contributions	163,876.74	163,876.74	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) **	06		
	07	163,876.74	163,876.74

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		163,876.74
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		163,876.74
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		163,876.74
Deduct Expenditures:		
Paid or Charged	163,564.55	
Reserved	312.19	
Surplus ((General Budget) **		
Total Expenditures		163,876.74
Unexpended Balances Canceled (see footnote)		-0-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION

SEWER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2008 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:			
Budget Revenue (Not Including "Deficit" (General Budget))			
Miscellaneous Revenue Not Anticipated			
2007 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the SEWER Utility for 2007:

2007 Appropriation Reserves Canceled in 2008		-0-	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If non, enter "None"		NONE	
* Excess (Revenue Realized)			-0-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2008 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	13,327.60
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	13,327.60	XXXXXXXXXX
	13,327.60	13,327.60

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	19,592.43
Excess Resulting from 2008 Operations	XXXXXXXXXX	13,327.60
Amount Appropriated in the 2008 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	32,920.03	32,920.03

ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	89,648.27
Investments	80014-07	
Due from Current Fund		5,896.45
Sub Total		95,544.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	62,624.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	32,920.03
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		32,920.03

MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2009 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007 \$ _____

Increased by: \$ _____

Sewer Rents Levied

Decreased by: \$ _____

Collections - Cash Received \$ _____

Overpayments Applied \$ _____

Transfer to Sewer Liens \$ _____

Other \$ _____

Balance December 31, 2008 \$ _____

SCHEDULE OF SEWER LIENS

Balance December 31, 2007 \$ _____

Increased by: \$ _____

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

Decreased by: \$ _____

Collections - Cash Received \$ _____

Due from Current Fund \$ _____

Other - Cancelled \$ _____

Balance December 31, 2008 \$ _____

DEFERRED CHARGES **-MANDATORY CHARGES ONLY-** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2008		XXXXXXXX	

2009 Bond Maturities - Assessment Bonds

2009 Interest on Bonds *

SEWER UTILITY CAPITAL BONDS

Outstanding, January 1, 2008	XXXXXXXX	
Issued	XXXXXXXX	2,850,000.00
Paid		XXXXXXXX
Outstanding, December 31, 2008	2,850,000.00	XXXXXXXX
	2,850,000.00	2,850,000.00

2009 Bond Maturities - Capital Bonds

2009 Interest on Bonds *

\$ 124,093.75

\$ 25,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2009 Interest on Bonds (*Items)	\$	124,093.75
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$	62,312.50
Subtotal	\$	61,781.25
Add: Interest to be Accrued as of 12/31/2009	\$	61,781.25
Required Appropriation 2009	\$	123,562.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Improvement to Sanitary Sewer System	25,000.00	2,850,000.00	1/1/2008	4.25% to 4.40%

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

SEWER UTILITY LOAN

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2008		XXXXXXXX	
2009 Loan Maturities			
2009 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2008	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2008		XXXXXXXX	
2009 Loan Maturities			
2009 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2009 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2008 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2009		
Required Appropriation 2009		\$

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2009 Interest on Notes	\$
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2009	\$
Required Appropriation - 2009	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 65a
Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Improvement to Sanitary Sewer System		269,009.06		556,515.01	383,481.92		442,042.15	
Total	70000-	269,009.06		556,515.01	383,481.92		442,042.15	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]

YEAR - 2008

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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17.	Allocation of Current Tax Collections
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23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
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UTILITIES ONLY

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COURT ROOM

IN USE

No Entry Permitted

By Order of Acting Municipal Clerk Andrea Bates