



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:** 1922 Vernon Township - County of Sussex

Adopted

**Municode:** 1922

**Filename:** 1922\_fba\_2019.xlsm

**Website:** WWW.VERNONTWP.COM

**Phone Number:** 973-764-4055

**Mailing Address:** 21 CHURCH STREET

[Email the UFB if not using Outlook](#)

**Municipality:** VERNON **State:** NJ **Zip:** 07462

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
HARRY		SHORTWAY	12/31/2019	<a href="mailto:DBRIGHT@VERNONTWP.COM">DBRIGHT@VERNONTWP.COM</a>

### Chief Administrative Officer

CHARLES		VOELKER		<a href="mailto:CVOELKER@VERNONTWP.COM">CVOELKER@VERNONTWP.COM</a>
---------	--	---------	--	--

### Chief Financial Officer

DONELLE	K	BRIGHT		<a href="mailto:DBRIGHT@VERNONTWP.COM">DBRIGHT@VERNONTWP.COM</a>
---------	---	--------	--	--

### Municipal Clerk

LAUREN		KIRKMAN		<a href="mailto:LKIRKMAN@VERNONTWP.COM">LKIRKMAN@VERNONTWP.COM</a>
--------	--	---------	--	--

### Registered Municipal Accountant

WILLIAM		SCHROEDER		<a href="mailto:BSCHROEDER@NISIVOCCIA.COM">BSCHROEDER@NISIVOCCIA.COM</a>
---------	--	-----------	--	--

### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN		AUBERGER	12/31/2021	<a href="mailto:JAUBERGER@VERNONTWP.COM">JAUBERGER@VERNONTWP.COM</a>
PATRICK		CURRERI	12/31/2019	<a href="mailto:PCURRERI@VERNONTWP.COM">PCURRERI@VERNONTWP.COM</a>
JEAN		MURPHY	12/31/2021	<a href="mailto:JMURPHY@VERNONTWP.COM">JMURPHY@VERNONTWP.COM</a>
SANDRA		OOMS	12/31/2019	<a href="mailto:SOOMS@VERNONTWP.COM">SOOMS@VERNONTWP.COM</a>
MARK		VAN TASSEL	12/31/2021	<a href="mailto:MVANTASSEL@VERNONTWP.COM">MVANTASSEL@VERNONTWP.COM</a>

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.650	\$16,882,134.00	24.01%	\$1,397.26	Municipal Purpose Tax	ACTUAL	\$17,750,655.59
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.504	\$39,075,871.00	55.58%	\$3,233.04	Local School District	ESTIMATED	\$41,072,812.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.515	\$13,394,008.07	19.05%	\$1,107.06	County Purposes	ESTIMATED	\$13,394,008.07
County Library	0.035	\$902,280.49	1.28%	\$74.16	County Library	ESTIMATED	\$902,280.39
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.002	\$56,920.54	0.08%	\$4.30	County Open Space	ESTIMATED	\$56,920.54
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>2.706</b>	<b>\$70,311,214.10</b>	<b>100.00%</b>	<b>\$5,815.82</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$73,176,676.59</b>
Total Taxable Valuation as of October 1, 2018 <span style="float: right;"><u>\$2,583,308,900.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>8,627,695.00</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$214,963.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>23,303,198.59</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$55,426,021.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$78,729,219.59</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$3,075,152.00</u></span>		
0.650	0.687	5.69%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$73,176,676.59</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>96.01%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right;"><u>40A:4-41c(1) 3 yr avg</u></span>		
\$16,882,134.00	\$17,750,655.59	5.14%	\$868,521.59		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2018 <span style="float: right;"><u>66,929,247.37</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <span style="float: right;"><u>70,020,611.68</u></span>		
\$1,397.26	\$1,476.80	5.69%	\$79.54		% of Taxes Collected, CY 2018 <span style="float: right;"><u>95.59%</u></span>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2018 <span style="float: right;"><u>\$2,033,723.12</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	2.48%	\$14,850.00	\$600,000.00	\$614,850.00	\$614,850.00							
08	Local Revenue	-8.22%	(\$71,455.26)	\$869,175.26	\$797,720.00	\$797,720.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,262,666.00	\$2,262,666.00	\$2,262,666.00							
08	Uniform Construction Code Fees	-2.57%	(\$10,925.00)	\$425,925.00	\$415,000.00	\$415,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	15.24%	\$53,585.29	\$351,714.71	\$405,300.00	\$405,300.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-21.84%	(\$30,399.99)	\$139,192.99	\$108,793.00	\$108,793.00							
08	Other Special Items	23.78%	\$454,374.02	\$1,910,991.98	\$2,365,366.00	\$2,365,366.00							
15	Receipts from Delinquent Taxes	-0.03%	(\$492.97)	\$1,658,492.97	\$1,658,000.00	\$1,658,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	8.25%	\$1,353,108.78	\$16,397,546.81	\$17,750,655.59	\$17,750,655.59							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>7.16%</b>	<b>\$1,762,644.87</b>	<b>\$24,615,705.72</b>	<b>\$26,378,350.59</b>	<b>\$26,378,350.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	13.67	17.00	-1.89%	(\$31,136.00)	\$1,648,351.00	\$1,617,215.00	\$1,617,215.00									
21	2.00	1.00	4.20%	\$9,230.00	\$219,770.00	\$229,000.00	\$229,000.00									
22	6.00	2.00	0.04%	\$155.00	\$406,545.00	\$406,700.00	\$406,700.00									
23			-12.16%	(\$529,580.61)	\$4,355,220.6	\$3,825,640.00	\$3,825,640.00									
25	44.00	3.00	3.55%	\$169,514.00	\$4,770,762.00	\$4,940,276.00	\$4,940,276.00									
26	24.00	2.00	7.31%	\$189,772.00	\$2,594,550.00	\$2,784,322.00	\$2,784,322.00									
27			4.11%	\$3,258.00	\$79,205.00	\$82,463.00	\$82,463.00									
28	2.33		12.47%	\$44,290.00	\$355,150.00	\$399,440.00	\$399,440.00									
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30			-3.23%	(\$57,438.99)	\$1,779,929.9	\$1,722,491.00	\$1,722,491.00									
31			2.52%	\$12,115.00	\$480,230.00	\$492,345.00	\$492,345.00									
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			1.89%	\$36,503.6	\$1,936,496.3	\$1,973,000.00	\$1,973,000.00									
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			15.73%	\$55,085.00	\$350,215.00	\$405,300.00	\$405,300.00									
43			-11.57%	(\$23,431.00)	\$202,531.00	\$179,100.00	\$179,100.00									
44			60.00%	\$165,000.00	\$275,000.00	\$440,000.00	\$440,000.00									
45			13.34%	\$419,654.5	\$3,146,252.00	\$3,565,906.5	\$3,565,906.5									
46			0.00%	\$0.00	\$240,000.00	\$240,000.00	\$240,000.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			20.51%	\$523,276.00	\$2,551,876.00	\$3,075,152.00	\$3,075,152.00									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	94.00	25.00	3.88%	\$986,266.60	\$25,392,083.99	\$26,378,350.59	\$26,378,350.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<input checked="" type="checkbox"/>					CURRENT FUND BALANCE	\$614,850.00	NON-RECURRING REVENUE
<input checked="" type="checkbox"/>					VTMUA PAYMENTS FOR SCMUA FEES	\$1,613,698.00	REVENUE MAY BE AFFECTED BY REVENUES COLLECTED
<input checked="" type="checkbox"/>					AMOUNT TO BE RAISED BY TAXATION	\$17,750,655.59	COLLECTION PERCENTAGE USED CHANGES RESERVE FOR UNCOLLECTED TAXES CALCULATION
<input checked="" type="checkbox"/>					RESERVE FOR SALE OF MUNICIPAL ASSETS	\$18,580.00	NON-RECURRING REVENUE
<input checked="" type="checkbox"/>					STATE-AID ENERGY RECEIPTS/CMPTRA	\$2,262,666.00	FUTURE YEARS MAY CHANGE
<input checked="" type="checkbox"/>					VTMUA PRINCIPAL & INTEREST PAYMENTS	\$346,088.00	REVENUE MAY BE AFFECTED BY REVENUES COLLECTED
	<input checked="" type="checkbox"/>				GROUP HEALTH INSURANCE	(\$531,577.00)	ONE-TIME DECREASE DUE TO CHANGE IN INSURANCE CARRIER; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				ADMINISTRATION-SALARIES AND WAGES	(\$10,154.00)	ONE-TIME DECREASE; REMOVAL OF SALARIED POSITION; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				FINANCE AND AUDIT-SALARIES AND WAGES	(\$70,166.00)	ONE-TIME DECREASE; NEW SHARED SERVICE/RESTRUCTURING; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				VOLUNTEER EMERGENCY SERVICES	(\$80,000.00)	ONE-TIME DECREASE; REMOVAL OF PAID SERVICE; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				MUNICIPAL COURT-SALARIES AND WAGES	(\$23,931.00)	ONE-TIME DECREASE; RETIREMENT; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				BUILDING DEPARTMENT-SALARIES AND WAGES	(\$3,145.00)	ONE-TIME DECREASE; REMOVAL OF POSITION; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	<input checked="" type="checkbox"/>				INTEREST ON BONDS	(\$63,587.50)	ONE-TIME DECREASE DUE TO DECREASE IN BONDS OUTSTANDING; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
		<input checked="" type="checkbox"/>			SCMUA CAPITAL IMPROVEMENT / SERVICE AGREEMENT	\$50,000.00	DEBT PORTION OF AGREEMENT INCREASES OVER TIME
		<input checked="" type="checkbox"/>			PENSION APPROPRIATIONS (PFRS)	\$52,000.00	LIABILITY INCREASES ANNUALLY BY STATE-MANDATED FUNDING
		<input checked="" type="checkbox"/>			CAPITAL IMPROVEMENT FUND	\$165,000.00	INCREASE DUE TO SCHEDULED PROJECTS FOR 2019
		<input checked="" type="checkbox"/>			PAYMENT OF BOND ANTICIPATION NOTES	\$250,156.00	RESULT OF AGGRESSIVE PAYMENT OF OUTSTANDING NOTES. FUTURE INCREASES WILL BE DETERMINED BASED ON BALANCES OF OUTSTANDING NOTES
		<input checked="" type="checkbox"/>			INTEREST ON BOND ANTICIPATION NOTES	\$199,187.95	RESULT OF INCREASING INTEREST RATES FOR NOTES OUTSTANDING
			<input checked="" type="checkbox"/>		N/A	N/A	NO STRUCTURAL IMBALANCE OFFSETS ANTICIPATED FOR 2019
					GENERAL COMMENTS		THE TOWNSHIP RECOGNIZES THE MUNICIPAL BUDGET IS A DOCUMENT THAT MUST BE PROJECTED OUT FOR FUTURE REVENUE AND APPROPRIATION ITEMS. LONG-TERM CONSEQUENCES OF CURRENT YEAR BUDGET DECISIONS ARE UNDERSTOOD WITH A MULTI-YEAR PERSPECTIVE AND MUNICIPAL PROGRAMS AND SERVICE LEVELS ARE ASSESSED TO DETERMINE SUSTAINABILITY. THE PROCESS INVOLVES POLITICS, COMPROMISE, AND COMPETING VISIONS OF THE GOVERNMENT IN SERVING ITS RESIDENTS AND VISITORS. THE MAYOR AND TOWNSHIP COUNCIL CONTINUE TO FOCUS THEIR DECISIONS TOWARD ACHIEVEMENT OF MUNICIPAL GOALS, WITH CONSTRAINTS OF AVAILABLE RESOURCES. THE REVENUES AND APPROPRIATIONS LISTED ABOVE ARE THOSE THAT CANNOT BE PROPERLY FORECAST AT THIS TIME.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,163	\$67,936,900.00	2.61%	15A Public Schools	6	\$48,629,300.00	21.62%
2 Residential	10,735	\$2,299,013,800.00	88.48%	15B Other Schools			0.00%
3A/3B Farm	336	\$40,136,500.00	1.54%	15C Public Property	549	\$140,128,900.00	62.31%
4A Commercial	340	\$162,207,500.00	6.24%	15D Church and Charities	26	\$12,939,600.00	5.75%
4B Industrial	21	\$21,898,400.00	0.84%	15E Cemeteries & Graveyards	4	\$527,900.00	0.23%
4C Apartments	4	\$2,686,700.00	0.10%	15F Other Exempt	274	\$22,650,600.00	10.07%
5A/5B Railroad	16	\$140,400.00	0.01%				
6A/6B Business Personal Property	3	\$4,448,489.00	0.17%				
<b>Total</b>	<b>13,618</b>	<b>\$2,598,468,689.00</b>	<b>100.00%</b>	<b>Total</b>	<b>859</b>	<b>\$224,876,300.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				107.93%			
Equalized Valuation, Taxable Properties				\$2,407,549,975.91			
Total # of property tax appeals filed in 2018				County Tax Board			
				442.00			
				State Tax Court			
				28.00			
Number of 2018 County Tax Board decisions appealed to Tax Court				23.00			
Number of pending property tax appeals in State Tax Court				216.00			
Amount paid out by municipality for tax appeals in 2018				\$198,217.94			
				Percentage of Exempt vs. Non-Exempt Properties			
				8.65%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	49,220.52	\$45,000.00		\$0.00	\$620.52	\$3,600.00
Supervisory Staff (Department Heads & Managers)	16.00		1,752,538.09	\$1,282,377.25	\$5,306.04	\$129,333.33	\$232,506.80	\$103,014.66
Police Officers (Including Superior Officers)	32.00		5,126,511.91	\$3,295,724.00	\$207,500.00	\$880,000.00	\$463,029.99	\$280,257.92
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	36.00		3,317,805.67	\$1,980,223.26	\$211,752.00	\$282,916.67	\$667,555.72	\$175,358.02
All Other Non-Union Employees not listed above	9.00	20.00	1,043,062.09	\$789,871.79		\$72,750.00	\$117,250.56	\$63,189.74
<b>Totals</b>	<b>94.00</b>	<b>25.00</b>	<b>11,289,138.28</b>	<b>\$7,393,196.30</b>	<b>\$424,558.04</b>	<b>\$1,365,000.00</b>	<b>\$1,480,963.59</b>	<b>\$625,420.35</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	26.00	\$11,256.99	\$292,681.74	27.00	\$11,116.66	\$300,149.82
Parent & Child	10.00	\$21,082.76	\$210,827.60	10.00	\$19,430.39	\$194,303.90
Employee & Spouse (or Partner)	12.00	\$23,225.36	\$278,704.32	10.00	\$23,420.21	\$234,202.10
Family	32.00	\$30,766.75	\$984,536.00	35.00	\$30,851.99	\$1,079,819.65
Employee Cost Sharing Contribution (enter as negative - )			(\$375,000.00)			(\$387,715.00)
<b>Subtotal</b>	<b>80.00</b>		<b>\$1,391,749.66</b>	<b>82.00</b>		<b>\$1,420,760.47</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22	\$5,167.47	\$113,684.34	23	\$8,815.53	\$202,757.19
Parent & Child	3	\$14,416.44	\$43,249.32	3	\$22,924.08	\$68,772.24
Employee & Spouse (or Partner)	39	\$12,592.45	\$491,105.55	38	\$24,050.20	\$913,907.60
Family	10	\$25,537.56	\$255,375.60	9	\$40,537.47	\$364,837.23
Employee Cost Sharing Contribution (enter as negative - )			(\$2,523.98)			(\$4,600.00)
<b>Subtotal</b>	<b>74.00</b>		<b>\$900,890.83</b>	<b>73.00</b>		<b>\$1,545,674.26</b>
<b>GRAND TOTAL</b>	<b>154.00</b>		<b>\$2,292,640.49</b>	<b>155.00</b>		<b>\$2,966,434.73</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$7,550,000.00	\$7,550,000.00				
Regional School Debt						
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$1,048,601.00	\$1,048,601.00				
Notes Outstanding	\$15,995,584.00	\$15,995,584.00				
Bonds Outstanding	\$13,340,000.00	\$96,219.44	\$13,243,780.56			
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$37,934,185.00</b>	<b>\$7,646,219.44</b>	<b>\$30,287,965.56</b>			
Population (2010 census)	23,943					
Per Capita Gross Debt	\$1,584.35					
Per Capita Net Debt	\$1,265.00					
3 Yr. Average Property Valuation		\$2,405,215,028.33				
Net Debt as % of 3 Year Avg Property Valuation		1.26%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$803,388.00			
Bond Anticipation Notes - Interest			\$439,077.09			
Bonds - Principal			\$1,840,000.00	\$1,885,000.00	\$1,885,000.00	\$7,730,000.00
Bonds - Interest			\$515,131.50	\$444,818.50	\$371,381.50	\$1,249,428.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			\$3,597,596.59	\$2,329,818.50	\$2,256,381.50	\$8,979,428.00
Total Principal			\$2,643,388.00	\$1,885,000.00	\$1,885,000.00	\$7,730,000.00
Total Interest			\$954,208.59	\$444,818.50	\$371,381.50	\$1,249,428.00
% of Total Current Year Budget			13.64%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other			\$241,200.00	\$205,500.00	\$205,500.00	\$205,500.00
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa3					
Year of Last Rating	2014					
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
