



State of New Jersey Local Government Services

Year: **2016** Municipal User Friendly Budget

MUNICIPALITY: 1922 Vernon Township - County of Sussex Introduced ▼

Municode: 1922 Filename: 1922_fbi_2016.xlsm

Website: www.vermontwp.com

Phone Number: 973-764-4055

Mailing Address: Township of Vernon

21 Church Street

[Email the UFB if not using Outlook](#)

Municipality: Vernon State: NJ Zip: 07462

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Harry	J	Shortway	12/31/2019	hshortway@vermontwp.com

Chief Administrative Officer

Charles		Voelker		cvoelker@vermontwp.com
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Chief Financial Officer

Elke		Yetter		eyetter@vermontwp.com
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Municipal Clerk

Lauren		Kirkman		lkirkman@vermontwp.com
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Registered Municipal Accountant

William		Schroeder		bschroeder@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Daniel		Kadish	12/31/2016	dkadish@vermontwp.com
Jean		Murphy	12/31/2017	jeanm@vermontwp.com
Sandra		Cham	12/31/2016	sandc@vermontwp.com
Patrick		Brinto	12/31/2017	pbrinto@vermontwp.com
Dick		Wetzel	12/31/2017	dwetzel@vermontwp.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.576	\$15,244,835.00	22.11%	\$1,252.40	Municipal Purpose Tax	ACTUAL	\$15,895,898.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.555	\$41,137,258.00	59.66%	\$3,381.05	Local School District	ESTIMATED	\$41,137,258.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.441	\$11,646,318.20	16.89%	\$958.87	County Purposes	ESTIMATED	\$11,657,049.00
County Library	0.024	\$621,546.28	0.90%	\$52.18	County Library	ESTIMATED	\$621,546.28
County Board of Health	0.010	\$242,076.60	0.35%	\$21.74	County Board of Health	ESTIMATED	\$242,077.00
County Open Space	0.002	\$56,306.17	0.08%	\$4.35	County Open Space	ESTIMATED	\$56,306.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.608	\$68,948,340.25	100.00%	\$5,670.60	Total ESTIMATED amount to be raised by taxes		\$69,610,134.28
Total Taxable Valuation as of October 1, 2015 <u>\$2,623,020,668.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>9,219,588.00</u>		
Current Year Average Residential Assessment <u>\$217,431.06</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>22,651,287.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$53,714,236.28</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$67,145,935.28</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,464,198.74</u>		
0.576	0.606	5.21%			Total Amount to be Raised by Taxes <u>\$69,610,134.02</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.46%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy net of Appeals</u>		
\$15,244,835.00	\$15,895,898.00	4.27%	\$651,063.00		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>66,346,559.51</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>69,024,376.01</u>		
\$1,252.40	\$1,317.63	5.21%	\$65.23		% of Taxes Collected, CY 2015 <u>96.12%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$1,833,276.07</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility
08	Surplus	-21.43%	(\$300,000.00)	\$1,400,000.00	\$1,100,000.00	\$1,100,000.00		
08	Local Revenue	-10.50%	(\$74,068.51)	\$705,448.51	\$631,380.00	\$631,380.00		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,262,666.00	\$2,262,666.00	\$2,262,666.00		
08	Uniform Construction Code Fees	-10.22%	(\$50,075.00)	\$490,075.00	\$440,000.00	\$440,000.00		
	Special Revenue Items w/ Prior Written Consent							
11	Shared Services Agreements	3.78%	\$10,436.45	\$275,935.55	\$286,372.00	\$286,372.00		
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00			
10	Public and Private Revenue	-69.34%	(\$308,109.28)	\$444,376.28	\$136,267.00	\$136,267.00		
08	Other Special Items	27.84%	\$558,085.23	\$2,004,817.77	\$2,562,903.00	\$2,562,903.00		
15	Receipts from Delinquent Taxes	16.95%	\$260,926.17	\$1,539,073.83	\$1,800,000.00	\$1,800,000.00		
	Amount to be raised by taxation							
07	Local Tax for Municipal Purposes	8.69%	\$1,271,162.95	\$14,624,735.05	\$15,895,898.00	\$15,895,898.00		
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00			
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00			
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00			
	Total	5.76%	\$1,368,358.01	\$23,747,127.99	\$25,115,486.00	\$25,115,486.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	
	Full-Time	Part-Time							
20	General Government	17.20	6.00	-10.18%	(\$174,359.15)	\$1,713,192.15	\$1,538,833.00	\$1,538,833.00	
21	Land-Use Administration	2.00		0.37%	\$670.00	\$178,794.00	\$179,464.00	\$179,464.00	
22	Uniform Construction Code	5.00	2.00	-7.84%	(\$32,737.00)	\$417,525.00	\$384,788.00	\$384,788.00	
23	Insurance			4.94%	\$210,269.00	\$4,258,587.00	\$4,468,856.00	\$4,468,856.00	
25	Public Safety	41.00	6.00	-0.81%	(\$37,958.20)	\$4,702,987.20	\$4,665,029.00	\$4,605,029.00	\$60,000.00
26	Public Works	27.30	2.00	11.78%	\$321,178.47	\$2,725,878.53	\$3,047,057.00	\$2,991,257.00	\$55,800.00
27	Health and Human Services	3.00	2.00	-0.52%	(\$515.00)	\$98,322.00	\$97,807.00	\$97,807.00	
28	Parks and Recreation	3.50	2.00	-16.71%	(\$74,035.00)	\$442,951.00	\$368,916.00	\$348,449.00	\$20,467.00
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00		
30	Unclassified			#DIV/0!	\$0.00		\$0.00		
31	Utilities and Bulk Purchases			-1.12%	(\$22,459.00)	\$2,007,363.00	\$1,984,904.00	\$1,984,904.00	
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00		
35	Contingency			#DIV/0!	\$0.00		\$0.00		
36	Statutory Expenditures			27.48%	\$510,054.00	\$1,855,769.00	\$2,365,823.00	\$2,365,823.00	
37	Judgements			#DIV/0!	\$0.00		\$0.00		
42	Shared Services			-5.62%	(\$17,046.00)	\$303,418.00	\$286,372.00	\$286,372.00	
43	Court and Public Defender	2.00	2.00	0.74%	\$1,417.60	\$191,517.40	\$192,935.00	\$192,935.00	
44	Capital			-47.37%	(\$90,000.00)	\$190,000.00	\$100,000.00	\$100,000.00	
45	Debt			-1.34%	(\$37,120.00)	\$2,767,623.00	\$2,730,503.00	\$2,730,503.00	
46	Deferred Charges			-1.19%	(\$2,898.00)	\$242,898.00	\$240,000.00	\$240,000.00	
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00		
50	Reserve for Uncollected Taxes			23.68%	\$471,787.00	\$1,992,412.00	\$2,464,199.00	\$2,464,199.00	
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00		
	Total	101.00	22.00	4.26%	\$1,026,248.72	\$24,089,237.28	\$25,115,486.00	\$24,979,219.00	\$136,267.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Fund Balance	\$1,100,000.00	Non Recurring Revenue
X					MUA Payments for SCMUA Fees	\$1,520,477.00	Non Recurring Revenue
X					Amount to be Raised by Taxation	Unknown	Collection percentage used changes reserve for uncollected taxes calculation
X					Miscellaneous Revenue Anticipated	Unknown	Possible difference in collection from year to year based on activity
		X			SCMUA Capital Improvement/Service Agreement	\$50,000.00	Debt portion increasing over next few years
		X			Group Health Insurance	Unknown	Negative claims experience will cause rate increases. Medical inflation rate can be significant
		X			Pension Payments (PERS,PFRS, DCRP)	\$1,756,823.00	State of NJ's failure to properly fund their own obligations puts local retirement systems at risk.
		X			Collective Bargaining Agreements	TBD	CBA's for AFSCME and UAW Unions expired 12/31/15; currently in negotiations
X					State Aid-Energy Tax Receipts/CMPTRA	\$2,262,666.00	State of NJ continues to divert municipal replacement revenues to help balance State of NJ Budget
					General Comment		The Township of Vernon recognized the municipal budget is not simply an exercise in balancing revenues and expenditures one year at a time. Longer-term consequences of budget decisions are understood over a multi-year horizon and to assess whether municipal program and service levels can be sustained. The budget process involves politics, compromise and competing visions of the municipal government in serving its residents and visitors. As the Mayor and Township Council continue to focus their budget decisions toward achievement of municipal goals, with the constraints of available resources. The revenue and appropriations listed above are those that cannot be properly forecast, as they are outside the control of the Mayor and Township Council.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,149	\$78,191,800.00	2.96%	15A Public Schools	7	\$48,950,200.00	22.88%
2 Residential	10,666	\$2,332,863,000.00	88.22%	15B Other Schools			0.00%
3A/3B Farm	199	\$41,049,000.00	1.55%	15C Public Property	385	\$133,183,000.00	62.24%
4A Commercial	337	\$162,066,900.00	6.13%	15D Church and Charities	25	\$16,469,800.00	7.70%
4B Industrial	22	\$22,010,900.00	0.83%	15E Cemeteries & Graveyards	4	\$527,900.00	0.25%
4C Apartments	4	\$2,686,700.00	0.10%	15F Other Exempt	47	\$14,840,000.00	6.94%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	3	\$5,534,294.00	0.21%				
Total	13,380	\$2,644,402,594.00	100.00%	Total	468	\$213,970,900.00	100.00%
Average Ratio (%), Assessed to True Value				108.46%			
Equalized Valuation, Taxable Properties				\$2,438,136,265.90			
Total # of property tax appeals filed in 2015				County Tax Board 425.00			
				State Tax Court 2.00			
Number of 2015 County Tax Board decisions appealed to Tax Court				73.00			
Number of pending property tax appeals in State Tax Court				85.00			
Amount paid out by municipality for tax appeals in 2015				\$243,339.39			
				Percentage of Exempt vs. Non-Exempt Properties 8.09%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	49,519.00	\$46,000.00				\$3,519.00
Supervisory Staff (Department Heads & Managers)	15.00		1,567,255.14	\$1,097,152.00	\$5,000.00	\$137,328.14	\$243,843.00	\$83,932.00
Police Officers (Including Superior Officers)	32.00		5,253,702.42	\$3,277,187.00	\$235,339.00	\$901,665.42	\$589,443.00	\$250,068.00
Fire Fighters (Including Superior Officers)			0.00			\$0.00		
All Other Union Employees not listed above	44.00		3,597,532.01	\$2,188,508.00	\$200,850.00	\$297,714.01	\$743,039.00	\$167,421.00
All Other Non-Union Employees not listed above	10.00	13.00	1,124,254.57	\$798,358.00	\$12,080.00	\$100,980.57	\$151,762.00	\$61,074.00
Totals	102.00	18.00	11,592,263.15	\$7,407,205.00	\$453,269.00	\$1,437,688.15	\$1,728,087.00	\$566,014.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	28.00	\$10,607.16	\$297,000.48	22.00	\$10,145.33	\$223,197.26
Parent & Child	8.00	\$19,341.36	\$154,730.88	8.00	\$18,260.06	\$146,080.48
Employee & Spouse (or Partner)	11.00	\$25,169.64	\$276,866.04	13.00	\$24,039.43	\$312,512.59
Family	43.00	\$34,012.80	\$1,462,550.40	45.00	\$32,442.47	\$1,459,911.15
Employee Cost Sharing Contribution (enter as negative -)			(\$470,000.00)			(\$478,980.00)
Subtotal	90.00		\$1,721,147.80	88.00		\$1,662,721.48
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00	1	\$10,199.16	\$10,199.16
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	1.00		\$10,199.16
Retirees - Health Benefits - Annual Cost						
Single Coverage	24	\$10,607.16	\$254,571.84	20	\$10,199.16	\$203,983.20
Parent & Child	1	\$19,341.36	\$19,341.36	1	\$18,597.48	\$18,597.48
Employee & Spouse (or Partner)	38	\$25,169.64	\$956,446.32	31	\$24,178.93	\$749,546.83
Family	8	\$34,012.80	\$272,102.40	8	\$32,704.68	\$261,637.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	71.00		\$1,502,461.92	60.00		\$1,233,764.95
GRAND TOTAL	161.00		\$3,223,609.72	149.00		\$2,906,685.59

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2017	2018	All Additional Future
	Debt	Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$13,605,000.00	\$13,605,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$247,567.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$144,600.00			
0			\$0.00	Bonds - Principal	\$1,630,875.00	\$1,841,265.00	\$1,944,537.77	\$13,340,000.00
0			\$0.00	Bonds - Interest	\$687,075.00	\$639,589.48	\$580,815.04	\$2,580,759.50
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest	\$9,696.00	\$6,943.00		
0			\$0.00					
0			\$0.00	Total	\$2,719,813.00	\$2,487,797.48	\$2,525,352.81	\$15,920,759.50
Municipal Purposes				Total Principal	\$1,878,442.00	\$1,841,265.00	\$1,944,537.77	\$13,340,000.00
Debt Authorized	\$916,000.00		\$916,000.00	Total Interest	\$841,371.00	\$646,532.48	\$580,815.04	\$2,580,759.50
Notes Outstanding	\$11,296,166.00		\$11,296,166.00	% of Total Current Year Budget	10.83%			
Bonds Outstanding	\$18,535,000.00	\$193,091.69	\$18,341,908.31					
Loans and Other Debt	\$410,419.14	\$410,419.14	\$0.00					
Total (Current Year)	\$44,762,585.14	\$14,208,510.83	\$30,554,074.31	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$10,690.00	\$10,690.00	\$896.00	
				Total Other	\$240,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Population (2010 census)	23,943			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$1,869.55			Rating	Aa3			
Per Capita Net Debt	\$1,276.12			Year of Last Rating	2014			
3 Yr. Average Property Valuation		\$2,458,711,971.33						
Net Debt as % of 3 Year Avg Property Valuation		1.24%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDG

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On UFB-10 Debt- Future Bond Anticipation Note Principal and Interest is unknown inasmuch as BANs are issued and /or renewed on annual basis. It is likely that additional temporary financings will be needed for ash flow purposes for capital projects.
On UFB-5 The Total Property Taxable is not a true reflection because the Freight Railroads are not taxable. So \$140,400 of assessed value should be on the exempt side of the sheet.