



State of New Jersey Local Government Services

Year: 2015 **Municipal User Friendly Budget**

MUNICIPALITY: 1922 Vernon Township - County of Sussex Adopted

Municode: 1922 **Filename:** 1922_fba_2015.xlsm

Website: www.vernontwp.com

Phone Number: 973-764-4055

Mailing Address: Township of Vernon

21 Church Street

Email the UFB if not using Outlook **Municipality:** Vernon **State:** NJ **Zip:** 07462

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Victor	J	Marotta	12/31/2015	vmarotta@vernontwp.com

Chief Administrative Officer

William	I	Zuckerman		bzuckerman@vernontwp.com
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Chief Financial Officer

Elke	D	Yetter		eyetter@vernontwp.com
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Municipal Clerk

Lauren		Kirkman		lkirkman@vernontwp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian		Lynch	12/31/2015	blynch@vernontwp.com
Daniel		Kucich	12/31/2015	dkucich@vernontwp.com
Jean		Murphy	12/31/2017	jeanm@vernontwp.com
Patrick		Niccolo	12/31/2017	patrickn@vernontwp.com
Dick		Wetzel	12/31/2017	dwetzel@vernontwp.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.569	\$15,135,306.00	21.65%	\$1,244.51	Municipal Purpose Tax	ACTUAL	\$15,244,835.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.567	\$41,632,441.00	59.56%	\$3,427.34	Local School District	ESTIMATED	\$42,465,090.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.444	\$11,788,342.78	16.86%	\$971.11	County Purposes	ESTIMATED	\$12,076,011.00
County Library	0.034	\$886,009.20	1.27%	\$74.36	County Library	ESTIMATED	\$903,729.00
County Board of Health	0.016	\$401,894.97	0.57%	\$35.00	County Board of Health	ESTIMATED	\$409,933.00
County Open Space	0.002	\$56,830.59	0.08%	\$4.37	County Open Space	ESTIMATED	\$57,967.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.632	\$69,900,824.54	100.00%	\$5,756.70	Total ESTIMATED amount to be raised by taxes		\$71,157,565.00
Total Taxable Valuation as of October 1, 2014 <u>\$2,644,402,594.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$218,719.58</u>					Revenue Anticipated, Excluding Tax Levy <u>8,494,893.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>21,747,316.00</u> Total Non-Municipal Tax Levy <u>\$55,912,730.00</u> Amount to be Raised by Taxes - Before RUT <u>\$69,165,153.00</u> Reserve for Uncollected Taxes (RUT) <u>\$1,992,411.81</u> Total Amount to be Raised by Taxes <u>\$71,157,564.81</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>97.20%</u> If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy net of Appeals</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2014		<u>67,853,055.03</u>
	0.569	0.576	1.23%		Total Tax Levy, CY 2014		<u>69,900,824.54</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2014		<u>97.07%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2014		<u>\$1,398,172.57</u>
	\$15,135,306.00	\$15,244,835.00	0.72%	\$109,529.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,244.51	\$1,259.82	1.23%	\$15.31			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.67%	\$200,000.00	\$1,200,000.00	\$1,400,000.00	\$1,400,000.00							
08	Local Revenue	-17.60%	(\$137,816.50)	\$782,986.50	\$645,170.00	\$645,170.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,262,666.00	\$2,262,666.00	\$2,262,666.00							
08	Uniform Construction Code Fees	-12.10%	(\$56,435.00)	\$466,435.00	\$410,000.00	\$410,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-0.75%	(\$2,284.42)	\$305,702.42	\$303,418.00	\$303,418.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-86.45%	(\$605,349.62)	\$700,216.62	\$94,867.00	\$94,867.00							
08	Other Special Items	-3.69%	(\$75,849.80)	\$2,054,621.80	\$1,978,772.00	\$1,978,772.00							
15	Receipts from Delinquent Taxes	-16.69%	(\$280,477.16)	\$1,680,477.16	\$1,400,000.00	\$1,400,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-1.34%	(\$206,376.54)	\$15,451,211.54	\$15,244,835.00	\$15,244,835.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.68%	(\$1,164,589.04)	\$24,904,317.04	\$23,739,728.00	\$23,739,728.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	20.00	8.25	-24.42%	(\$511,399.00)	\$2,093,844.00	\$1,582,445.00	\$1,582,445.00							
21	Land-Use Administration	2.00		-10.49%	(\$20,838.00)	\$198,632.00	\$177,794.00	\$177,794.00							
22	Uniform Construction Code	6.00		2.05%	\$8,372.00	\$409,153.00	\$417,525.00	\$417,525.00							
23	Insurance			12.19%	\$470,707.00	\$3,859,880.00	\$4,330,587.00	\$4,330,587.00							
25	Public Safety	38.00	7.00	1.14%	\$52,428.00	\$4,592,377.00	\$4,644,805.00	\$4,584,805.00	\$60,000.00						
26	Public Works	24.75	2.00	-8.95%	(\$252,762.00)	\$2,823,475.00	\$2,570,713.00	\$2,570,713.00							
27	Health and Human Services	3.00	1.00	-21.45%	(\$24,663.00)	\$114,985.00	\$90,322.00	\$90,322.00							
28	Parks and Recreation	4.00	2.00	0.50%	\$2,215.00	\$440,736.00	\$442,951.00	\$404,484.00	\$38,467.00						
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			2.50%	\$46,773.00	\$1,874,590.00	\$1,921,363.00	\$1,921,363.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			3.92%	\$70,780.00	\$1,803,989.00	\$1,874,769.00	\$1,874,769.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services	3.00	1.00	-1.60%	(\$4,943.00)	\$308,361.00	\$303,418.00	\$303,418.00							
43	Court and Public Defender			1.93%	\$3,606.00	\$186,497.00	\$190,103.00	\$190,103.00							
44	Capital			-40.63%	(\$130,000.00)	\$320,000.00	\$190,000.00	\$190,000.00							
45	Debt			2.21%	\$59,751.00	\$2,707,872.00	\$2,767,623.00	\$2,767,623.00							
46	Deferred Charges			2.03%	\$4,835.00	\$238,063.00	\$242,898.00	\$242,898.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-16.20%	(\$385,154.00)	\$2,377,566.00	\$1,992,412.00	\$1,992,412.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	100.75	21.25	-2.51%	(\$610,292.00)	\$24,350,020.00	\$23,739,728.00	\$23,641,261.00	\$98,467.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				Fund Balance	\$1,400,000.00	Non Recurring Revenue
X				MUA Payments for SCMUA Fees	\$1,444,136.00	Non Recurring Revenue
X				Amount to be Raised by Taxation	Unknown	Collection percentage used changes reserve for uncollected taxes
X				Miscellaneous Revenue Anticipated	Unknown	Possible difference in collection from year to year based on activity
	X			SCMUA Capital Improvement/Service Agreement	\$50,000.00	Debt portion increasing over next few years
	X			Health Insurance	Unknown	Experience ratings can cause rates to increase
	X			Pension Costs	Unknown	Changes due to pension reform will have impact on liability

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,149	\$78,191,800.00	2.96%	15A Public Schools	7	\$48,950,220.00	22.88%
2 Residential	10,666	\$2,332,863,000.00	88.21%	15B Other Schools			0.00%
3A/3B Farm	320	\$41,049,000.00	1.55%	15C Public Property	385	\$133,183,000.00	62.24%
4A Commercial	337	\$162,066,900.00	6.13%	15D Church and Charities	25	\$16,469,800.00	7.70%
4B Industrial	22	\$22,010,900.00	0.83%	15E Cemeteries & Graveyards	4	\$527,900.00	0.25%
4C Apartments	4	\$2,686,700.00	0.10%	15F Other Exempt	47	\$14,840,000.00	6.94%
5A/5B Railroad	16	\$140,400.00	0.01%				
6A/6B Business Personal Property	3	\$5,534,294.00	0.21%				
Total	13,517	\$2,644,542,994.00	100.00%	Total	468	\$213,970,920.00	100.00%

Average Ratio (%), Assessed to True Value	108.46%
Equalized Valuation, Taxable Properties	\$2,438,265,714.55

Total # of property tax appeals filed in 2014	County Tax Board	246.00
	State Tax Court	6.00
Number of 2014 County Tax Board decisions appealed to Tax Court		34.00
Number of pending property tax appeals in State Tax Court		9.00

Amount paid out by municipality for tax appeals in 2014	\$580,527.35
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Percentage of Exempt vs. Non-Exempt Properties	3.35%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1	5	59,030.00	45,000.00		900	9687	3443
Supervisory Staff (Department Heads & Managers)	14		1,539,466.00	1,039,831.00		125402	294686	79547
Police Officers (Including Superior Officers)	32	3	5,205,003.00	3,372,207.00	211000	777332	595328	249136
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	45		3,728,094.00	2,307,492.00	185250	279091	779738	176523
All Other Non-Union Employees not listed above	11	11	1,058,797.00	756,830.00	11800	72044	160225	57898
Totals	103.00	19.00	11,590,390.00	\$7,521,360.00	\$408,050.00	\$1,254,769.00	\$1,839,664.00	\$566,547.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	22.00	\$10,145.33	\$223,197.36
Parent & Child	8.00	\$18,260.06	\$146,080.44
Employee & Spouse (or Partner)	13.00	\$24,039.43	\$312,512.64
Family	45.00	\$32,442.47	\$1,459,911.00
Employee Cost Sharing Contribution (enter as negative -)			(\$478,980.00)
Subtotal	88.00	\$84,887.29	\$1,662,721.44
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	1	\$10,199.16	\$10,199.16
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,020.00)
Subtotal	1.00	\$10,199.16	\$9,179.16
Retirees - Health Benefits - Annual Cost			
Single Coverage	20	\$10,199.16	\$203,983.20
Parent & Child	1	\$18,597.48	\$18,597.48
Employee & Spouse (or Partner)	31	\$24,178.93	\$749,546.88
Family	8	\$32,704.68	\$261,637.44
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	60.00	\$85,680.25	\$1,233,765.00
GRAND TOTAL	149.00	\$180,766.70	\$2,905,665.60

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Organized Municipal Employees	1104.00	\$81,329.46	X		
Department of Public Works	1132.00	\$160,112.80	X		
Administration	2959.00	\$195,369.82		X	
Police Department	1198.00	\$358,144.91	X		
Totals	6393.00	\$794,956.99			
Total Funds Reserved as of end of 2014		\$240,270.83			
Total Funds Appropriated in 2015					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$15,272,000.00	\$15,272,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,366,898.00		\$1,366,898.00				
Notes Outstanding	\$9,852,044.00		\$9,852,044.00				
Bonds Outstanding	\$20,105,000.00	\$505,728.29	\$19,599,271.71				
Loans and Other Debt	\$541,870.03	\$390,754.18	\$151,115.85				
Total (Current Year)	\$47,137,812.03	\$16,168,482.47	\$30,969,329.56				
Population (2010 census)	<u>23,943</u>						
Per Capita Gross Debt	<u>\$1,968.75</u>						
Per Capita Net Debt	<u>\$1,293.46</u>						
3 Yr. Average Property Valuation		<u>\$2,562,195,401.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.21%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$272,503.00	\$277,566.31	\$539,230.31	\$8,762,744.38
Bond Anticipation Notes - Interest				\$90,409.00			
Bonds - Principal				\$1,687,825.00	\$1,780,875.00	\$1,841,265.00	\$14,263,547.34
Bonds - Interest				\$692,292.00	\$694,616.51	\$639,589.48	\$3,161,574.55
Loans & Other Debt - Principal							
Loans & Other Debt - Interest				\$13,904.00	\$11,141.00	\$6,046.00	\$1,200.00
Total				\$2,756,933.00	\$2,764,198.82	\$3,026,130.79	\$26,189,066.27
Total Principal				\$1,960,328.00	\$2,058,441.31	\$2,380,495.31	\$23,026,291.72
Total Interest				\$796,605.00	\$705,757.51	\$645,635.48	\$3,162,774.55
% of Total Current Year Budget				11.61%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$10,690.00	\$10,690.00	\$10,694.00	
Total Other				\$240,000.00	\$240,000.00	\$40,000.00	\$80,000.00
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa3						
Year of Last Rating	2014						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Wantage Township	911 Communications		1/1/2015	12/31/2015	\$55,000.00
Providing	Sussex Borough	911 Communiations		1/1/2015	12/31/2015	\$16,053.00
Providing	Sussex Borough	Animal Control		1/1/2015	12/31/2015	\$11,665.00
Providing	Vernon Township MUA	Financial		1/1/2015	12/31/2015	\$30,000.00
Providing	Vernon Township MUA	Administrative		1/1/2015	12/31/2015	\$48,000.00
Providing	Vernon Township MUA	Department of Public Works		1/1/2015	12/31/2015	\$120,000.00
Providing	County of Sussex	Senior Citizen Lunch Program		1/1/2015	12/31/2015	\$22,700.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

On UFB-10 Debt- Future Bond Anticipation Note Principal and Interest is unknown at this time. It is likely that additional short-term debt will be needed for capital projects. The interest rates are unknown for future years as the rates are determined each year at the note sale.

On UFB-5 The Total Property Taxable is not a true reflection because the Freight Railroads are not taxable. So \$140,400 of assessed value should be on the exempt side of the sheet