ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 22,358 NET VALUATION TAXABLE 2021 2,459,644,667 MUNICODE 1922 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

VERNON , County of

SUSSEX

DO NOT USE THESE SPACES

| | Date | Exa | Examined By: | |
|---|------|-----|-------------------|--|
| 1 | | | Preliminary Check | |
| 2 | | | Examined | |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

_____ of

| Signature | BJONES@NISIVOCCIA.COM | | |
|-----------|-----------------------|--|--|
| Title | RMA | | |

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

| Further, I do hereby | certify that I, | | DONELLE BRIGHT | , am the Chief Financial | | | | |
|---|---|----------------------|---|--------------------------|--|--|--|--|
| Officer, License # | N-1718 | , of the | TOWNSHIP | of | | | | |
| VERN | ON | , County of | SUSSEX | and that the | | | | |
| statements annexed h | statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at | | | | | | | |
| December 31, 2021, c | ompletely in compli- | ance with N.J.S.A. 4 | 0A:5-12, as amended. I also give comple | ete assurance as | | | | |
| to the veracity of requi Services, including the | | | l prior to certification by the Director of Lo ember 31, 2021. | ocal Government | | | | |

| Signature | DBRIGHT@V | /ERNONTWP.COM |
|-------------------------|-------------|---------------|
| Title | CHIEF FINAN | ICIAL OFFICER |
| Address <u>21 CHURC</u> | | CH STREET |
| Phone Number | | 973-764-4055 |
| Fax Number | | 973-764-7504 |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERNON** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

| | | FRANCIS JONES |
|------------------------|--------|-----------------------------------|
| | | (Registered Municipal Accountant) |
| | | NISIVOCCIA LLP |
| | | (Firm Name) |
| | | 200 VALLEY ROAD, SUITE 300 |
| | | (Address) |
| Certified by me | | MOUNT ARLINGTON, NJ 07856 |
| | | (Address) |
| this 24th day February | , 2022 | |
| | | 973-298-8500 |
| | | (Phone Number) |
| | | 973-298-8501 |
| | | (Fax Number) |

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

| CERTIFICATION OF QUALIFYING MUNICIPALITY | | | | | |
|--|---|---|---|--|--|
| 1. | The outstanding indebt | tedness of the previous fiscal year is not in excess of 3.5%; | ; | | |
| 2. | All emergencies appro appropriations; | ved for the previous fiscal year did not exceed 3% of total | | | |
| 3. | The tax collection rate | exceeded 90%; | | | |
| 4. | 4. Total deferred charges did not equal or exceed 4% of the total tax levy; | | | | |
| 5. | 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and | | | | |
| 6. | There was no operati i | ng deficit for the previous fiscal year. | | | |
| 7. | 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. | | | | |
| 8. | 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. | | | | |
| 9. | 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. | | | | |
| 10. | 10. The municipality has not applied for Transitional Aid for 2022. | | | | |
| 11. | | ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)). | | | |
| | municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance | | | | |
| Municipa | lity: | TOWNSHIP OF VERNON | | | |
| Chief Fina | ancial Officer: | DONELLE BRIGHT | | | |
| Signature | : | DBRIGHT@VERNONTWP.COM | | | |
| Certificate | e #: | N-1718 | | | |
| Date: | | 2/24/2022 | | | |
| | | | | | |

| | this municipality does not meet item(s) | |
|--|---|--|
| of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. | | |
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| Municipality: | TOWNSHIP OF VERNON | |
| | TOWNSHIP OF VERNON | |
| Municipality: Chief Financial Officer: | TOWNSHIP OF VERNON | |
| Chief Financial Officer: | TOWNSHIP OF VERNON | |
| Chief Financial Officer: Signature: | TOWNSHIP OF VERNON | |
| Chief Financial Officer: | | |
| Chief Financial Officer: Signature: | TOWNSHIP OF VERNON | |

22-6002358

Fed I.D. #

TOWNSHIP OF VERNON Municipality

SUSSEX

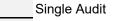
County

Report of Federal and State Financial Assistance Expenditures of Awards

| | | Fiscal Year Ending: | December 31, 2021 |
|-------|--|-------------------------------|---------------------------------------|
| | (1) Federal programs | (2) | (3) |
| | Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$\$ | 6 421,865.24 | \$ |

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DBRIGHT@VERNONTWP.COM Signature of Chief Financial Officer 2/24/2022 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 VERNON

 County of
 SUSSEX
 during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

 Name
 FRANCIS JONES

 Title
 REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,807,508,308.00

> KUMANSKY@VERNONTWP.COM SIGNATURE OF TAX ASSESSOR

> > TOWNSHIP OF VERNON MUNICIPALITY

> > > SUSSEX COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | | Debit | Credit |
|---------------------------------------|---------------------|---------------|--------|
| CASH | | 12,624,963.93 | |
| INVESTMENTS | | | |
| DUE FROM/TO STATE - VETERANS AND SENI | OR CITIZENS | 56,069.55 | |
| ceivables with Full Reserves: | | | |
| TAXES RECEIVABLE: | | | |
| PRIOR | 33,532.32 | | |
| CURRENT | 1,975,773.41 | | |
| SUBTOTAL | | 2,009,305.73 | |
| TAX TITLE LIENS RECEIVABLE | | 5,943,312.29 | |
| PROPERTY ACQUIRED FOR TAXES | | 12,147,485.00 | |
| CONTRACT SALES RECEIVABLE | | - | |
| MORTGAGE SALES RECEIVABLE | | - | |
| DUE FROM VERNON TOWNSHIP MUA | | 220,040.83 | |
| | | | |
| DEFERRED CHARGES: | | | |
| EMERGENCY | | | |
| SPECIAL EMERGENCY (40A:4-55) | | 200,000.00 | |
| DEFICIT | | | |
| | | | |
| | | | |
| | | | |
| Page Totals: | wd - add additional | 33,201,177.33 | - |

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|-------------------------------------|---------------|--------------|
| TOTALS FROM PAGE 3 | 33,201,177.33 | - |
| APPROPRIATION RESERVES | | 1,339,860.46 |
| ENCUMBRANCES PAYABLE | | 502,715.13 |
| CONTRACTS PAYABLE | | |
| TAX OVERPAYMENTS | | 420,407.36 |
| PREPAID TAXES | | 585,490.93 |
| ACCOUNTS PAYABLE | | 546.57 |
| OTHER ENCUMBRANCE PAYABLE | | 20,435.23 |
| DUE TO STATE: | | |
| MARRIAGE LICENSE | | 650.00 |
| DCA TRAINING FEES | | |
| LOCAL SCHOOL TAX PAYABLE | | _ |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | - |
| DUE COUNTY - ADDED & OMMITTED | | 24,327.15 |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | 625,000.00 |
| RESERVE FOR: | | |
| CODIFICATION OF ORDINANCES | | 8,617.63 |
| MASTER PLAN REVISION | | 3,422.64 |
| SALE OF MUNICIPAL ASSETS | | 126,038.30 |
| MAPLE GRANGE TURF FIELD | | 88,960.04 |
| MUNICIPAL SERVICE ACT | | 202,771.78 |
| DUE TO FEDERAL AND STATE GRANT FUND | | 83,691.82 |
| DUE TO OTHER TRUST FUND | | 620,314.48 |
| DUE TO OPEN SPACE TRUST FUND | | 50,928.90 |
| DUE TO GENERAL CAPITAL FUND | | 1,150,778.42 |
| | | |
| PAGE TOTAL | 33,201,177.33 | 5,854,956.84 |
| (Do not crowd, add addition | | |

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | | Debit | Credit | |
|---------------------------------|----------|---------------|---------------|---------|
| TOTALS FROM PAGE 3a | | 33,201,177.33 | 5,854,956.84 | - |
| | | | | - |
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| | | | | |
| | SUBTOTAL | 33,201,177.33 | 5,854,956.84 | - "C |
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| | | | | - |
| SPECIAL EMERGENCY NOTES PAYABLE | | | 200,000.00 | |
| RESERVE FOR RECEIVABLES | | | 20,320,143.85 | - |
| DEFERRED SCHOOL TAX | | - | | - |
| DEFERRED SCHOOL TAX PAYABLE | | | - | - |
| FUND BALANCE | | | 6,826,076.64 | - |
| | TOTALS | 33,201,177.33 | 33,201,177.33 | - |
| | | | | - |

(Do not crowd - add additional sheets) Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|---|--------|----------|
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| TOTALS (Do not crowd - add additional s | - - | <u> </u> |

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|--------------------------|------------|------------|
| CASH | | |
| GRANTS RECEIVABLE | 548,843.73 | |
| | | |
| | | |
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| | | |
| | | |
| | 00.004.00 | |
| DUE FROM/TO CURRENT FUND | 83,691.82 | |
| ENCUMBRANCES PAYABLE | | |
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| | | |
| | | |
| | | |
| APPROPRIATED RESERVES | | 632,535.36 |
| UNAPPROPRIATED RESERVES | | 0.19 |
| TOTALS | 632,535.55 | 632,535.55 |
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(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|---|------------|------------|
| | | |
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 91,723.60 | |
| DUE TO - | | |
| DUE TO STATE OF NJ | | |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 91,723.60 |
| FUND TOTALS | 91,723.60 | 91,723.60 |
| | | |
| ASSESSMENT TRUST FUND | | |
| CASH | 41,825.75 | |
| ASSESSMENT RECEIVABLE | 4,932.43 | |
| ASSESSMENT LIENS | 352.40 | |
| ASSESSMENT LIENS INTEREST AND COSTS | 56.31 | |
| RESERVE FOR ASSESSMENT AND LIENS | | 5,284.83 |
| RESERVE FOR ASSESSMENT LIENS INTEREST AND COSTS | | 56.31 |
| FUND BALANCE | | 41,825.75 |
| FUND TOTALS | 47,166.89 | 47,166.89 |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | 572,520.33 | |
| DUE CURRENT FUND | 50,928.90 | |
| | | |
| | | |
| RESERVE FOR OPEN SPACE | | 623,449.23 |
| FUND TOTALS | 623,449.23 | 623,449.23 |
| LOSAP TRUST FUND | | |
| CASH | - | |
| | | |
| FUND TOTALS | - | - |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| | | |
| CDBG TRUST FUND | | |
| CASH | _ | |
| DUE TO - | | |
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| FUND TOTALS | _ | _ |
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| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
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| | | |
| FUND TOTALS | _ | - |
| | | |
| OTHER TRUST FUNDS | | |
| CASH | 5,148,024.06 | |
| Due from Current Fund | 620,314.48 | |
| Due to State of NJ - Building Surcharge | | 6,010.00 |
| Reserve for: | | |
| Developers Escrow Deposits Payable | | 108,319.64 |
| Planning Board Application Deposits | | 121,518.17 |
| Unemployment Compensation Insurance | | 132,650.32 |
| Recreation | | 92,182.86 |
| Parking Offenses Adjudication Act | | 10.24 |
| Premiums on Tax Sale | | 3,773,600.00 |
| M.A.C. Donations | | 8,660.27 |
| OTHER TRUST FUNDS PAGE TOTAL | 5,768,338.54 | 4,242,951.50 |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|------------------------------------|------------------|--------------|
| Previous Totals | 5,768,338.54 | 4,242,951.50 |
| OTHER TRUST FUNDS (continued) | | |
| Reserve for: | | |
| Fire Prevention Penalties | | 13,127.23 |
| Stream Clear Signs | | 4,875.58 |
| Public Defender Fees | | 2,752.90 |
| Police Outside Services | | - |
| Senior Citizens Center | | 5,941.05 |
| Compensated Absences | | 500,000.00 |
| Small Cities Housing | | 1,733.00 |
| Storm Recovery | | 300,000.00 |
| Council on Affordable Housing | | 465,406.90 |
| Developers Bonds | | 194,937.93 |
| Barry Lakes Dam #1 | | 5,270.76 |
| Barry Lakes Dam #2 | | 5,139.85 |
| Net Payroll and Payroll Deductions | | 8,453.41 |
| Flexible Spending Trust | | 4,726.39 |
| Animal Control Donations | | 13,022.04 |
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| TOTALS | 5,768,338.54 | 5,768,338.54 |
| (Do not crowd - add add | litional shoots) | .,,, |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

| AS AT | DECEMBER | 31, 2021 |
|-------|----------|----------|
|-------|----------|----------|

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| Previous Totals | 5,768,338.54 | 5,768,338.54 |
| OTHER TRUST FUNDS (continued) | | |
| | | |
| Lake Community Property Owners Dam #1 Trust Fund: | | |
| Cash and Cash Equivalents | 170,272.93 | |
| Accounts Receivable | 58,843.55 | |
| Due to Lake Community Property Owners Association: | | |
| Accrued Interest | | 23,787.15 |
| Due to LCPOA Escrow | | 5,440.26 |
| NJ DEP Loan Payable | | 199,889.07 |
| | | |
| Lake Community Property Owners Dam #2 Trust Fund: | | |
| Cash and Cash Equivalents | 263,226.68 | |
| Accounts Receivable | 121,737.74 | |
| Due to Lake Community Property Owners Association: | | |
| Accrued Interest | | 51,179.44 |
| Reserve for Administrative Costs | | 6,516.85 |
| Due to LCPOA Escrow | | 12,207.99 |
| NJ DEP Loan Payable | | 315,060.14 |
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| TOTALS | 6,382,419.44 | 6,382,419.44 |

SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u> | Amount Dec. 31, 2020 per Audit <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance as at <u>Dec. 31, 2021</u> |
|-------------------------------------|---|------------------|----------------------|--|
| Animal Control Fund: | | | | - |
| Animal Control Fund Expenditures | 88,360.40 | 78,363.20 | 75,000.00 | 91,723.60 |
| Open Space Trust Fund: | | | | <u>-</u> |
| Reserve for Open Space | 893,513.45 | 35,942.92 | 306,007.14 | 623,449.23 |
| Other Trust Funds: | | | | |
| Developers Escrow Deposits Payable | 126,143.00 | 30,000.00 | 47,823.36 | 108,319.64 |
| Planning Board Application Deposits | 114,867.94 | 46,286.47 | 39,636.24 | 121,518.17 |
| Unemployment Compensation Insurance | 110,779.52 | 25,715.16 | 3,844.36 | 132,650.32 |
| Recreation | 106,995.67 | 17,409.93 | 32,222.74 | 92,182.86 |
| Parking Offenses Adjudication Act | 574.00 | 36.00 | 599.76 | 10.24 |
| Premiums on Tax Sale | 2,229,200.00 | 2,362,834.00 | 818,434.00 | 3,773,600.00 |
| M.A.C. Donations | 8,660.27 | | | 8,660.27 |
| Fire Prevention Penalties | 8,527.23 | 4,600.00 | | 13,127.23 |
| Stream Clear Signs | 4,875.58 | | | 4,875.58 |
| Public Defender Fees | 5,527.96 | 1,424.94 | 4,200.00 | 2,752.90 |
| Police Outside Services | 38,806.75 | 27,843.03 | 66,649.78 | - |
| Senior Citizens Center | 4,337.90 | 3,731.22 | 2,128.07 | 5,941.05 |
| Compensated Absences | 170,387.73 | 353,629.25 | 24,016.98 | 500,000.00 |
| Small Cities Housing | 1,733.00 | | | 1,733.00 |
| Storm Recovery | 59,668.95 | 310,635.62 | 70,304.57 | 300,000.00 |
| Council on Affordable Housing | 455,238.07 | 10,168.83 | | 465,406.90 |
| Developers Bonds | 198,343.81 | 7,499.40 | 10,905.28 | 194,937.93 |
| Barry Lakes Dam #1 | 5,261.15 | 9.61 | | 5,270.76 |
| Barry Lakes Dam #2 | 5,130.49 | 9.36 | | 5,139.85 |
| Net Payroll and Payroll Deductions | 74,415.98 | 11,085,581.55 | 11,151,544.12 | 8,453.41 |
| Flexible Spending Trust | 7,222.32 | 63,615.59 | 66,111.52 | 4,726.39 |
| Animal Control Donations | 8,484.30 | 23,739.52 | 19,201.78 | 13,022.04 |
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| | | | | - |
| PAGE TOTAL \$_ | 4,727,055.47 \$ | 14,489,075.60 \$ | 12,738,629.70 \$ | 6,477,501.37 |

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

| | Amount Dec. 31, 2020 per Audit | | | Balance as at |
|---------------------|--------------------------------------|------------------|----------------------|----------------------|
| <u>Purpose</u> | <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Dec. 31, 2021</u> |
| PREVIOUS PAGE TOTAL | 4,727,055.47 | 14,489,075.60 | 12,738,629.70 | 6,477,501.37 |
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| PAGE TOTAL | \$4,727,055.47_\$ | 14,489,075.60 \$ | 12,738,629.70 \$ | 6,477,501.37 |

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash | Audit Balance | | | | Balance | | | |
|---|------------------|--------------------------|-------------------|------------------|------------------|------------------|-----------------|------------------|
| and Investments are Pledged | Dec. 31, 2020 | Assessments and Liens | Current Budget | | | Disbursements | | Dec. 31, 2021 |
| Assessment Serial Bond Issues: | XXXXXXXXX | XXXXXXXX | **** | **** | XXXXXXXXX | XXXXXXXX | XXXXXXXX | xxxxxxxx |
| 2006 Local Improvement Bonds | 31,395.00 | | | | | | 31,395.00 | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | _ | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | ***** | XXXXXXXXX | XXXXXXXXX | XXXXXXXXX | XXXXXXXX | XXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | 41,825.75 | | | | | | | 41,825.75 |
| *Less Assets "Unfinanced" | xxxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | _ |
| | 73,220.75 | - | - | - | - | - | 31,395.00 | 41,825.75 |

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit | |
|---|---------------|--------------|--|
| Estimated Proceeds Bonds and Notes Authorized | 1,170,765.00 | xxxxxxxx | |
| Bonds and Notes Authorized but Not Issued | ***** | 1,170,765.00 | |
| CASH | 3,756,708.68 | | |
| DUE FROM - CURRENT FUND | 1,150,778.42 | | |
| DUE FROM - | | | |
| FEDERAL AND STATE GRANTS RECEIVABLE | 700,771.58 | | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | | |
| FUNDED | 21,555,000.00 | | |
| UNFUNDED | 5,107,925.00 | | |
| NJ I-BANK TRUST LOAN RECEIVABLE | 722.00 | | |
| DUE TO - | | | |
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| PAGE TOTALS | 33,442,670.68 | 1,170,765.00 | |

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| PREVIOUS PAGE TOTALS | 33,442,670.68 | 1,170,765.00 |
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| BOND ANTICIPATION NOTES PAYABLE | | 3,937,160.00 |
| GENERAL SERIAL BONDS | | 21,455,000.00 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | 100,000.00 |
| CAPITAL LEASES PAYABLE | | - |
| RESERVE FOR PAYMENT OF DEBT SERVICE | | 13,616.43 |
| RESERVE FOR SEWER LIFT STATION REPAIRS | | 200,000.00 |
| RESERVE FOR POLICE DEPARTMENT | | 10,000.00 |
| RESERVE FOR FIRE DEPARTMENT | | 25,000.00 |
| RESERVE FOR PUBLIC WORKS | | 15,000.00 |
| RESERVE FOR ANIMAL CONTROL IMPROVEMENTS | | 8,000.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 3,291,175.87 |
| UNFUNDED | | 3,169,874.12 |
| | | |
| ENCUMBRANCES PAYABLE | | |
| RESERVE TO PAY BANS | | |
| CAPITAL IMPROVEMENT FUND | | 14,729.20 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| | | |
| | | |
| CAPITAL FUND BALANCE | | 32,350.00 |
| | 33,442,670.68 | 33,442,670.68 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

| | Cas | h | Less Checks | Cash Book Balance | |
|-------------------------------------|--------------|---------------|--------------|----------------------|--|
| | *On Hand | On Deposit | Outstanding | | |
| Current | 1,482,835.51 | 12,522,292.23 | 1,380,163.81 | 12,624,963.93 | |
| Grant Fund | | | | - | |
| Trust - Animal Control | 3,477.20 | 163,267.04 | 75,020.64 | 91,723.60 | |
| Trust - Assessment | | 73,248.91 | 31,423.16 | 41,825.75 | |
| Trust - Municipal Open Space | | 842,003.95 | 269,483.62 | 572,520.33 | |
| Trust - LOSAP | | | | - | |
| Trust - CDBG | | | | - | |
| Trust - Other | 11,822.65 | 5,508,924.42 | 372,723.01 | 5,148,024.06 | |
| Trust - Arts and Culture | | | | - | |
| General Capital | 1,659,647.43 | 2,097,286.14 | 224.89 | 3,756,708.68 | |
| UTILITIES: | | | | - | |
| N/A | | | | _ | |
| | | | | | |
| | | | | _ | |
| | | | | - | |
| | | | | - | |
| Trust - Lake Community Property | | | | - | |
| Owners Dam #1 | | 172,097.57 | 1,824.64 | 170,272.93 | |
| Trust - Lake Community Property | | | | - | |
| Owners Dam #2 | | 266,049.31 | 2,822.63 | 263,226.68 | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
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| | | | | - | |
| | | | | - | |
| Total * Include Deposits In Transit | 3,157,782.79 | 21,645,169.57 | 2,133,686.40 | 22,669,265.96 | |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| 0.1 | |
|------------|-----------------------|
| Signature: | bjones@nisivoccia.com |

Title: REGISTERED MUNICIPAL ACCOUNTANT

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Current Fund: | |
|---|---------------|
| Lakeland Bank # 3522 | 12,082,031.09 |
| Lakeland Bank # 6241 | 125,437.74 |
| Lakeland Bank # 0030 | 307,310.87 |
| Lakeland Bank # 1085 | 7,512.53 |
| Animal Control Fund: | |
| Lakeland Bank # 3638 | 163,267.04 |
| Lakeland Bank # 3700 | |
| Open Space Trust Fund: | |
| Lakeland Bank # 3573 | 763,018.12 |
| Lakeland Bank # 6522 | 78,985.83 |
| Trust Assessment Fund: | |
| Lakeland Bank # 4162 | 9,854.67 |
| Lakeland Bank # 6282 | 63,394.24 |
| Trust - Lake Community Property Owners Dam: | |
| Lakeland Bank # 0782 | 172,097.57 |
| Lakeland Bank # 2033 | 266,049.31 |
| General Capital Fund: | |
| Lakeland Bank # 3530 | 1,682,439.10 |
| Lakeland Bank # 6258 | 414,847.04 |
| | |
| | |
| | |
| PAGE TOTAL | 16,136,245.15 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| LIST BANKS AND AMOUNTS SUPPORT | ING "CASH ON DEPOSIT" |
|--------------------------------|-----------------------|
| PREVIOUS PAGE TOTAL | 16,136,245.15 |
| | |
| Trust Funds: | |
| Lakeland Bank # 1967 | 876.00 |
| Lakeland Bank # 8921 | 121,543.94 |
| Lakeland Bank # 3557 | 109,261.61 |
| Provident Bank #2507 | 2,913.97 |
| Lakeland Bank # 3581 | 465,406.90 |
| Lakeland Bank # 3778 | 194,953.00 |
| Lakeland Bank # 3549 | 310,632.04 |
| Lakeland Bank # 6431 | 103,935.97 |
| Sussex County Bank #17486 | 15,000.00 |
| Lakeland Bank # 3646 | 122,650.32 |
| Lakeland Bank # 3689 | 123,631.68 |
| Lakeland Bank # 3670 | 3,897,112.73 |
| Lakeland Bank # 3603 | 5,941.05 |
| Lakeland Bank # 8591 | 5,270.76 |
| Lakeland Bank # 2041 | 5,139.85 |
| Lakeland Bank # 3654 | 5,032.89 |
| Lakeland Bank # 5916 | 14,894.99 |
| Lakeland Bank # 2696 | 4,726.72 |
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| TOTAL PAGE | 21,645,169.57 |
| | |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2021 | 2021 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2021 |
|--|-------------------------|---------------------------------------|-----------|----------|-----------|--------------------------|
| | | | | | | - |
| Municipal Alliance on Alcoholism and Drug Abuse: | | | | | | - |
| 2018 | 0.97 | | | | | 0.97 |
| 2019 | 1,298.71 | | | | | 1,298.71 |
| 2020 | 20,747.00 | | | | | 20,747.00 |
| 2021 | | 5,584.00 | 5,584.00 | | | - |
| | | | | | | - |
| Body Armor Replacement Grant: | | | | | | - |
| 2019 - State | 0.04 | 145.34 | | (145.34) | | 0.04 |
| 2020 - State | 230.16 | | | | | 230.16 |
| 2021 - State | | 2,525.63 | 2,525.63 | | | - |
| 2020 - Federal | 3,848.10 | | | | | 3,848.10 |
| | | | | | | - |
| Body-Worn Camera Grant | | | | | | - |
| 2021 | | 61,140.00 | | | | 61,140.00 |
| | | | | | | _ |
| Bulletproof Vest Partnership Grant | | | | | | |
| 2021 | | 3,859.35 | 3,859.35 | | | |
| | | | | | | |
| PAGE TOTALS | 26,124.98 | 73,254.32 | 11,968.98 | (145.34) | - | 87,264.98 |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2021 | 2021 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2021 |
|---|-------------------------|---------------------------------------|------------|----------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 26,124.98 | 73,254.32 | 11,968.98 | (145.34) | | 87,264.98 |
| Clean Communities Grant - 2021 | | 55,831.51 | 55,831.51 | | | |
| Traffic Barricades Grant | 6,682.00 | | | | | 6,682.00 |
| Safe and Secure Communities Program: | | | | | | - |
| 2020 | 20,000.00 | | 20,000.00 | | | |
| 2021 | | 32,400.00 | 19,800.00 | | | 12,600.00 |
| NJ Division of Highway Traffic Safety: | | | | | | |
| Drive Sober or Get Pulled Over: | | | | | | - |
| Distracted Driving Statewide Crackdown - 2021 | | 5,500.00 | | | | 5,500.00 |
| NJ Highlands Water Protection & Planning Council: | | | | | | |
| Highlands Plan Conformance Grant | 171,148.75 | | 29,649.00 | | | 141,499.75 |
| | | 10 207 00 | | | | - |
| Recreational Opportunities for Individuals with Disabilities Gran | L | 12,337.00 | | | | 12,337.00 |
| PAGE TOTALS | 223,955.73 | 179,322.83 | 137,249.49 | (145.34) | - | 265,883.73 |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2021 | 2021 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2021 |
|--|-------------------------|---------------------------------------|------------|----------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 223,955.73 | 179,322.83 | 137,249.49 | (145.34) | | 265,883.73 |
| | | | | | | - |
| NJ Department of Environmental Protection: | | | | | | - |
| No Net Loss Grant Reforestation Grant - 2014 | 282,960.00 | | | | | 282,960.00 |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| TOTALS | 506,915.73 | 179,322.83 | 137,249.49 | (145.34) | - | 548,843.73 |

| | Grant | Grant Transferred from 2021 Balance Budget Appropriations | | Expended | Other | Cancelled | Balance | |
|-------------|---------------------------------|--|--------|------------------------------|-----------|-----------|---------|---------------|
| | | Jan. 1, 2021 | Budget | Appropriation By 40A:4-87 | · | | | Dec. 31, 2021 |
| | | | | | | | | |
| | Clean Communities Program: | | | | | | | |
| | 2017 | 117.74 | | | | | | 117.74 |
| | 2018 | 2,987.59 | | | 239.88 | | | 2,747.71 |
| | 2019 | 16,018.45 | | | 14,237.26 | | | 1,781.19 |
| | 2020 | 52,455.58 | | | 43,284.90 | | | 9,170.68 |
| | 2021 | | | 55,831.51 | | | | 55,831.51 |
| Sheet 11 | | | | | | | | - |
| eet 1 | Drunk Driving Enforcement Fund: | | | | | | | - |
| | 2016 | 1,668.50 | | | 753.45 | | | 915.05 |
| | 2017 | 6,134.34 | | | | | | 6,134.34 |
| | 2019 | 5,312.00 | | | | | | 5,312.00 |
| | 2020 | 3,170.39 | | | | | | 3,170.39 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | _ |
| | PAGE TOTALS | 87,864.59 | - | 55,831.51 | 58,515.49 | - | - | 85,180.61 |

| Grant | Balance | | Transferred from 2021 Budget Appropriations | | Other | Cancelled | Balance |
|------------------------------------|--------------|----------|--|-----------|-------|-----------|---------------|
| | Jan. 1, 2021 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2021 |
| PREVIOUS PAGE TOTALS | 87,864.59 | - | 55,831.51 | 58,515.49 | - | | 85,180.61 |
| | | | | | | | |
| Body Armor Replacement Grant: | | | | | | | |
| 2017 - State | 160.59 | | | | | | 160.59 |
| 2019 - State | 3,412.00 | | | 3,411.96 | | | 0.04 |
| 2020 - State | 3,500.00 | | | 994.79 | | | 2,505.21 |
| 2021 - State | | 2,525.63 | | | | | 2,525.63 |
| 2019 - Federal 2020 - Federal | 1,234.50 | | | 1,234.50 | | | |
| 2020 - Federal | 3,848.10 | | | 3,172.25 | | | 675.85 |
| 2021 - Federal | | 145.34 | | | | | 145.34 |
| | | | | | | | |
| Body-Worn Camera Grant | | | | | | | _ |
| 2021 | | | 61,140.00 | 4,384.00 | | | 56,756.00 |
| | | | | | | | - |
| Bulletproof Vest Partnership Grant | | | | | | | |
| 2021 | | | 3,859.35 | | | | 3,859.35 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| PAGE TOTALS | 100,019.78 | 2,670.97 | 120,830.86 | 71,712.99 | - | - | 151,808.62 |

| Grant | Balance Jan. 1, 2021 | Transferrec Budget App Budget | d from 2021 propriations Appropriation By 40A:4-87 | Expended | Other | Cancelled | Balance Dec. 31, 2021 |
|---|-------------------------|-------------------------------------|---|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 100,019.78 | 2,670.97 | 120,830.86 | 71,712.99 | | | 151,808.62 |
| | | | | | | | - |
| Municipal Alliance on Alcoholism and Drug Abuse: | | | | | | | - |
| 2018 | 0.97 | | | | | | 0.97 |
| 2019 | 1,298.71 | | | | | | 1,298.71 |
| 2020 | 20,747.00 | | | | | | 20,747.00 |
| 2021 | | 5,584.00 | | 5,584.00 | | | - |
| Traffic Barricades Grant | | | | | | | - |
| Traffic Barricades Grant | 6,682.00 | | | | | | 6,682.00 |
| | | | | | | | |
| Safe and Secure Communities Grant: | | | | | | | _ |
| 2021 | | 32,400.00 | | 32,400.00 | | | _ |
| | | | | | | | _ |
| NJ Highlands Water Protection & Planning Council: | | | | | | | _ |
| Highlands Plan Conformance Grant | 129,408.90 | | | 11,925.00 | | | 117,483.90 |
| | | | | | | | - |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| PAGE TOTALS | 258,157.36 | 40,654.97 | 120,830.86 | 121,621.99 | - | - | 298,021.20 |

Sheet 11.2

| Grant | Balance Jan. 1, 2021 | Transferred Budget App Budget | t from 2021 propriations Appropriation By 40A:4-87 | Expended | Other | Cancelled | Balance Dec. 31, 2021 |
|--|-------------------------|-------------------------------------|---|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 258,157.36 | 40,654.97 | 120,830.86 | 121,621.99 | - | - | 298,021.20 |
| | | | | | | | |
| Recreational Opportunities for Individuals with Disabilities Grant | | | 12,337.00 | | | | 12,337.00 |
| | | | | | | | - |
| NJ Division of Highway Traffic Safety: | | | | | | | |
| Drive Sober or Get Pulled Over: | | | | | | | - |
| 2020 Statewide Year End Holiday Crackdown | | 5,500.00 | | | | | 5,500.00 |
| 2 | | | | | | | - |
| NJ Department of Environmental Protection: | | | | | | | - |
| No Net Loss Grant Reforestation Grant: | | | | | | | - |
| 2014 | 316,627.16 | | | | | | 316,627.16 |
| | | | | | | | - |
| Sustainable Jersey Small Grant 2016 | 50.00 | | | | | | 50.00 |
| | | | | | | | |
| SIF Risk Control Grant - Cyber Security | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | |
| | | | | | | | |
| TOTALS | 574,834.52 | 46,154.97 | 133,167.86 | 121,621.99 | - | - | 632,535.36 |

Sheet 11 Totals

| Grant | Balance | Transferred from 2021 Balance Budget Appropriations | | Received | Other | Balance |
|---------------------------------------|--------------|--|------------------------------|----------|-------|---------------|
| | Jan. 1, 2021 | Budget | Appropriation By 40A:4-87 | | | Dec. 31, 2021 |
| PREVIOUS PAGE TOTALS | | - | - | | - | |
| | | | | | | - |
| Drunk Driving Enforcement Fund - 2020 | 0.19 | | | | | 0.19 |
| | | | | | | - |
| Body Armor Replacement Grant - 2020 | 145.34 | 145.34 | | | | - |
| | | | | | | - |
| S. | | | | | | |
| Sheet | | | | | | - |
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| | | | | | | - |
| TOTALS | 145.53 | 145.34 | - | - | - | 0.19 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---------------|------------------|
| Balance - January 1, 2021 | xxxxxxxxxx | xxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | **** | |
| Levy School Year July 1, 2021 - June 30, 2022 | **** | |
| Levy Calendar Year 2021 | **** | 43,649,760.00 |
| Paid | 43,649,760.00 | XXXXXXXXX |
| Balance - December 31, 2021 | **** | XXXXXXXXX |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | | xxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to | 43,649,760.00 | 43,649,760.00 |

Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|-----------|
| Balance - January 1, 2021 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | xxxxxxxxxx | |
| Levy School Year July 1, 2021 - June 30, 2022 | ***** | |
| Levy Calendar Year 2021 | xxxxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2021 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | | xxxxxxxxx |
| # Must include unpaid requisitions. | - | |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|-----------|
| Balance - January 1, 2021 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | xxxxxxxxxx | |
| Levy School Year July 1, 2021 - June 30, 2022 | xxxxxxxxxx | |
| Levy Calendar Year 2021 | xxxxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2021 | xxxxxxxxxx | **** |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | | **** |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|------------------|
| Balance - January 1, 2021 | | xxxxxxxxx |
| County Taxes | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | XXXXXXXXXXX | 17,379.91 |
| 2021 Levy: | | xxxxxxxxx |
| General County | xxxxxxxxxx | 13,644,536.82 |
| County Library | xxxxxxxxxx | 972,643.55 |
| County Health | xxxxxxxxxx | 13.26 |
| County Open Space Preservation | xxxxxxxxxx | 55,306.18 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 24,327.15 |
| Paid | 14,689,879.72 | xxxxxxxxx |
| Balance - December 31, 2021 | xxxxxxxxxx | XXXXXXXXXX |
| County Taxes | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 24,327.15 | XXXXXXXXX |
| | 14,714,206.87 | 14,714,206.87 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|--------------------|-------------------|
| Balance - January 1, 2021 | | |
| 2021 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXXX | xxxxxxxxx |
| Fire - | **** | XXXXXXXXXX |
| Sewer - | xxxxxxxxxx | xxxxxxxxx |
| Water - | xxxxxxxxxx | xxxxxxxxx |
| Garbage - | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| | xxxxxxxxxx | xxxxxxxxx |
| Total 2021 Levy | xxxxxxxxxx | _ |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2021 | - | xxxxxxxxx |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|-----------------|-----------------|---------------------------|
| Surplus Anticipated Surplus Anticipated with Prior Written Consent of | 625,000.00 | 625,000.00 | - |
| Director of Local Government Services | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxx |
| Adopted Budget | 6,412,095.25 | 6,956,658.68 | 544,563.43 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 133,167.86 | 133,167.86 | |
| | | | |
| Total Miscellaneous Revenue Anticipated | 6,545,263.11 | 7,089,826.54 | 544,563.43 |
| Receipts from Delinquent Taxes | 1,800,000.00 | 2,351,356.40 | 551,356.40 |
| Amount to be Raised by Taxation: | **** | XXXXXXXX | |
| (a) Local Tax for Municipal Purposes | 18,975,394.75 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxx | ***** |
| (c) Minimum Library Tax | | xxxxxxxx | ***** |
| Total Amount to be Raised by Taxation | 18,975,394.75 | 19,419,230.04 | 443,835.29 |
| | 27,945,657.86 | 29,485,412.98 | 1,539,755.12 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|-------------------|-----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxx | 74,652,465.02 |
| Amount to be Raised by Taxation | XXXXXXXX | XXXXXXXX |
| Local District School Tax | 43,649,760.00 | XXXXXXXX |
| Regional School Tax | - | xxxxxxxx |
| Regional High School Tax | - | xxxxxxxx |
| County Taxes | 14,672,499.81 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 24,327.15 | xxxxxxxx |
| Special District Taxes | - | xxxxxxxx |
| Municipal Open Space Tax | | xxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxx | 3,113,351.98 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 19,419,230.04 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or define | cit 77,765,817.00 | 77,765,817.00 |

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|--|------------|-----------------|-------------------|
| | | | |
| Clean Communities Program | 55,831.51 | 55,831.51 | - |
| Body-Worn Camera Grant | 61,140.00 | 61,140.00 | - |
| Bulletproof Vest Partnership Grant | 3,859.35 | 3,859.35 | - |
| Recreational Opportunities for Individuals with Disabilities | 12,337.00 | 12,337.00 | - |
| | | - | - |
| | | - | - |
| | | _ | - |
| | | - | - |
| | | - | - |
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| | | - | - |
| | | _ | - |
| | | _ | - |
| | | _ | - |
| | | | |
| PAGE TOTALS | 133,167.86 | - 133,167.86 | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| CFO | Signature: |
|-----|------------|
| | |

DBRIGHT@VERNONTWP.OCM

STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|----------------------|------------|------------|-------------------|
| PREVIOUS PAGE TOTALS | 133,167.86 | 133,167.86 | - |
| | | - | - |
| | | _ | - |
| | | - | - |
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| | | - | - |
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| | | - | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

| 2021 Budget As Adopted | 27,812,490.00 | |
|--|---------------|---------------|
| 2021 Budget - Added by N.J.S.A. 40A:4-87 | | 133,167.86 |
| Appropriated for 2021 (Budget Statement Item 9) | | 27,945,657.86 |
| Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 27,945,657.86 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | 27,945,657.86 | |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] 23,491,717.41 | | |
| Paid or Charged - Reserve for Uncollected Taxes 3,113,351.98 | | |
| Reserved 1,339,860.46 | | |
| Total Expenditures | | 27,944,929.85 |
| Unexpended Balances Canceled (see footnote) | | 728.01 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2021 Authorizations | |
|---|------|
| N.J.S.A. 40A:4-46 (After adoption of Budget) | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | |
| Total Authorizations | |
| Deduct Expenditures: | |
| Paid or Charged | _ |
| Reserved | |
| Total Expenditures | |

RESULTS OF 2021 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|--|-----------------|------------------|
| Excess of Anticipated Revenues: | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues anticipated | XXXXXXXX | 544,563.43 |
| Delinquent Tax Collections | xxxxxxxx | 551,356.40 |
| | xxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxx | 443,835.29 |
| Unexpended Balances of 2021 Budget Appropriations | xxxxxxxx | 728.01 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | 130,975.62 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxx | _ |
| Payments in Lieu of Taxes on Real Property | ***** | |
| Sale of Municipal Assets | ***** | |
| Unexpended Balances of 2020 Appropriation Reserves | | 1,316,797.63 |
| Prior Years Interfunds Returned in 2021 | | 1,010,707.00 |
| Tax Overpayments Cancelled | | 5,151.88 |
| Reserve for Revaluation Cancelled | | 176,377.86 |
| Reserve for Tax Maps Cancelled | | 8,469.00 |
| | | 0,409.00 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxx |
| Balance - January 1, 2021 | - | xxxxxxxx |
| Balance - December 31, 2021 | xxxxxxxx | _ |
| Deficit in Anticipated Revenues: | xxxxxxxx | XXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | xxxxxxxx |
| Delinquent Tax Collections | - | xxxxxxxx |
| | | xxxxxxxx |
| Required Collection on Current Taxes | | XXXXXXXXX |
| Interfund Advances Originating in 2021 | | XXXXXXXXX |
| Prior Year Taxes Transferred to Overpayments | 5,268.33 | |
| Refund of Prior Year Revenue | 215.89 | |
| Refund of Prior Year Taxes | 87,688.06 | |
| Reserve for Tax Appeals | 92,000.00 | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 2,993,082.84 | xxxxxxxx |
| | 3,178,255.12 | 3,178,255.12 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-----------------|
| PREVIOUS PAGE TOTALS | - |
| National Wildlife in Lieu of Tax | 9,793.00 |
| Cable TV Franchise Fee | 71,399.00 |
| Administrative Fee - Senior Citizens and Veterans Deductions | 2,850.00 |
| Other Miscellaneous Receipts | 9,166.46 |
| Refund of Prior Year Expenses | 2,158.16 |
| CAP Refund, Sussex Rural Cooperative | 318.43 |
| Geographic Information Systems | 10,100.00 |
| Highlands Municipal Exemption | 193.12 |
| COVID CRF Emergency Funds | 19,309.45 |
| Interest on Lake Community Property Owners Dam Trust Receivables | 3,882.66 |
| Tax Collector Miscellaneous Receipts | 1,805.34 |
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| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 130,975.62 |

SURPLUS - CURRENT FUND YEAR 2021

| | Debit | Credit |
|--|------------------|--------------|
| 1. Balance - January 1, 2021 | **** | 4,457,993.80 |
| 2. | XXXXXXXXX | |
| 3. Excess Resulting from 2021 Operations | XXXXXXXX | 2,993,082.84 |
| 4. Amount Appropriated in the 2021 Budget - Cash | 625,000.00 | xxxxxxxx |
| Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxx |
| 6. | | xxxxxxxx |
| 7. Balance - December 31, 2021 | 6,826,076.64 | xxxxxxxx |
| | 7,451,076.64 | 7,451,076.64 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

| Cash | | 12,624,963.93 |
|--|-----------|---------------|
| Investments | | |
| Sub Total | | 12,624,963.93 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 5,854,956.84 |
| Cash Surplus | | 6,770,007.09 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 56,069.55 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| | | |
| | | |
| Total Other Assets | | 56,069.55 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | | 6,826,076.64 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

| 1. | Amount of Levy as per Duplicate (Analysis | s) # | | | \$ | 77,306,642.12 |
|-------------|--|--|----------|---------------|-------|------------------|
| | or (Abstract of Ratables | :) | | | \$ | |
| 2 | Amount of Levy - Special District Taxes | , | | | \$ | |
| | | | | | Ψ | |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | | \$ | |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | | \$ | 127,848.10 |
| 5b. | Subtotal 2021 Levy Reductions Due to Tax Appeals** Total 2021 Tax Levy | \$ <u>77,434,490.22</u> \$ | 1 | | \$ | 77,434,490.22 |
| 6. | Transferred to Tax Title Liens | | | | \$ | 706,635.00 |
| 7. | Transferred to Foreclosed Property | | | | \$ | |
| 8. | Remitted, Abated or Canceled | | | | \$ | 99,616.79 |
| 9. | Discount Allowed | | | | \$ | |
| 10. | Collected in Cash: In 2020 | | \$ | 607,334.27 | | |
| | In 2021* | | \$ | 73,017,134.07 | | |
| | Homestead Benefit Credit | | \$ | 881,246.68 | | |
| | State's Share of 2021 Senior Citizens and Veterans Deductions Allowed | | \$ | 146,750.00 | | |
| | Total To Line 14 | | \$ | 74,652,465.02 | | |
| 11. | Total Credits | | | | \$ | 75,458,716.81 |
| 12. | Amount Outstanding December 31, 2021 | | | | \$ | 1,975,773.41 |
| 13. | Percentage of Cash Collections to Total 2 (Item 10 divided by Item 5c) is 96.4 | | | | | |
| <u>Note</u> | 2: If municipality conducted Accelerated | d Tax Sale or Tax Levy Sa | ale ch | eck herear | nd co | mplete sheet 22a |
| 14. | Calculation of Current Taxes Realized in (| <u>Cash:</u> | | | | |
| | Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ \$ | 74,652,465.02 | | |
| | To Current Taxes Realized in Cash (Shee | et 17) | \$ | 74,652,465.02 | - | |
| Note A: | In showing the above percentage the following Where Item 5 shows \$1,500,000.00, and Item the percentage represented by the cash collec \$1,049,977.50 divided by \$1,500,000, or .699 be shown as Item 13 is 69.99% and not 70.00 | 10 shows \$1,049,977.50, ctions would be 985. The correct percentage | to | | | |
| # Noto: | On Item 1 if Duplicate (Analysis) Figure is use | d: ha sura ta includa | | | | |

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

^{*} Include overpayments applied as part of 2021 collections.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| Total of Line 10 Collected in Cash (sheet 22) | \$ 74,652,465.02 |
|---|---------------------|
| LESS: Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 74,652,465.02 |
| Line 5c (sheet 22) Total 2021 Tax Levy | \$ 77,434,490.22 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 96.41% |

(2) Utilizing Tax Levy Sale

| Total of Line 10 Collected in Cash (sheet 22) | \$ 74,652,465.02 |
|--|---------------------|
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 74,652,465.02 |
| Line 5c (sheet 22) Total 2021 Tax Levy | \$ 77,434,490.22 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 96.41% |

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------------|-----------------|
| 1. Balance - January 1, 2021 | xxxxxxxx | xxxxxxxx |
| Due From State of New Jersey | 51,819.55 | XXXXXXXX |
| Due To State of New Jersey | XXXXXXXXX | |
| 2. Senior Citizens Deductions Per Tax Billings | 19,250.00 | XXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 118,500.00 | xxxxxxxx |
| 4. Deductions Allowed By Tax Collector | 9,250.00 | xxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | xxxxxxxx | 250.00 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020) | xxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxx | 142,500.00 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2021 | xxxxxxxx | xxxxxxxx |
| Due From State of New Jersey | xxxxxxxx | 56,069.55 |
| Due To State of New Jersey | - | xxxxxxxx |
| | 198,819.55 | 198,819.55 |

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

| Line 2 | 19,250.00 |
|----------------------|------------|
| Line 3 | 118,500.00 |
| Line 4 | 9,250.00 |
| Sub - Total | 147,000.00 |
| Less: Line 7 | 250.00 |
| To Item 10, Sheet 22 | 146,750.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|--|------------|------------------|-----------------|
| Balance - January 1, 2021 | | xxxxxxxxx | 533,000.00 |
| Taxes Pending Appeals | 533,000.00 | XXXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxx | xxxxxxxx |
| Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXX | |
| Transfer 2021 Operations | | | 92,000.00 |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | xxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxx |
| | | | |
| Balance - December 31, 2021 | | 625,000.00 | xxxxxxxx |
| Taxes Pending Appeals* 625,000.00 | | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | хххххххх | xxxxxxxx |
| *Includes State Tax Court and County Board of Taxation | n | 625,000.00 | 625,000.00 |

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

TAXCOLLECTOR@VERNONTWP.COM Signature of Tax Collector

T-8145 License #

2/24/2022 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|---|------------------|-------------------|------------------|
| 1. Balance - January 1, 2021 | | 7,567,937.29 | xxxxxxxx |
| A. Taxes | 2,429,939.73 | xxxxxxxx | XXXXXXXX |
| B. Tax Title Liens | 5,137,997.56 | xxxxxxxx | XXXXXXXXX |
| 2. Canceled: | | xxxxxxxx | XXXXXXXX |
| A. Taxes | | xxxxxxxx | 4,712.38 |
| B. Tax Title Liens | | xxxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | xxxxxxxx | xxxxxxxx |
| A. Taxes | | ххххххххх | |
| B. Tax Title Liens | | xxxxxxxx | |
| 4. Added Taxes | | | xxxxxxxx |
| 5. Added Tax Title Liens | | | xxxxxxxx |
| 6. Adjustment between Taxes (Other than Current Year) and T | Fax Title Liens; | ххххххххх | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXX (| (1) 200,870.24 |
| B. Tax Title Liens - Transfers from Taxes | | (1) 200,870.24 | xxxxxxxx |
| 7. Balance Before Cash Payments | | XXXXXXXXX | 7,563,224.91 |
| 8. Totals | | 7,768,807.53 | 7,768,807.53 |
| 9. Balance Brought Down | | 7,563,224.91 | xxxxxxxx |
| 10. Collected: | | xxxxxxxx | 2,351,356.40 |
| A. Taxes | 2,190,824.79 | xxxxxxxx | xxxxxxxx |
| B. Tax Title Liens | 160,531.61 | xxxxxxxx | xxxxxxxx |
| 11. Interest and Costs - 2021 Tax Sale | | 58,341.10 | xxxxxxxx |
| 12. 2021 Taxes Transferred to Liens | | 706,635.00 | xxxxxxxx |
| 13. 2021 Taxes | | 1,975,773.41 | xxxxxxxx |
| 14. Balance - December 31, 2021 | | xxxxxxxx | 7,952,618.02 |
| A. Taxes | 2,009,305.73 | xxxxxxxx | xxxxxxxx |
| B. Tax Title Liens | 5,943,312.29 | xxxxxxxx | xxxxxxxx |
| 15. Totals | | 10,303,974.42 | 10,303,974.42 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **31.08%**

17. Item No.14 multiplied by percentage shown above is **2,471,673.68** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|---------------|---------------|
| 1. Balance - January 1, 2021 | 12,147,485.00 | XXXXXXXXX |
| 2. Foreclosed or Deeded in 2021 | хххххххх | xxxxxxxx |
| 3. Tax Title Liens | - | xxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxx |
| 5A. | | xxxxxxxx |
| 5B. | хххххххх | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxxx | |
| 8. Sales | хххххххх | xxxxxxxx |
| 9. Cash * | хххххххх | |
| 10. Contract | xxxxxxxxx | |
| 11. Mortgage | xxxxxxxxx | |
| 12. Loss on Sales | хххххххх | |
| 13. Gain on Sales | | xxxxxxxx |
| 14. Balance - December 31, 2021 | xxxxxxxx | 12,147,485.00 |
| | 12,147,485.00 | 12,147,485.00 |

CONTRACT SALES

| | Debit | Credit |
|---|----------|----------------|
| 15. Balance - January 1, 2021 | | xxxxxxx |
| 16. 2021 Sales from Foreclosed Property | | xxxxxxxx |
| 17. Collected* | xxxxxxxx | |
| 18. | xxxxxxxx | |
| 19. Balance - December 31, 2021 | xxxxxxxx | - |
| | - | |

MORTGAGE SALES

| | Debit | Credit |
|---|-----------|-----------------|
| 20. Balance - January 1, 2021 | | xxxxxxxx |
| 21. 2021 Sales from Foreclosed Property | | XXXXXXXX |
| 22. Collected* | xxxxxxxxx | |
| 23. | xxxxxxxxx | |
| 24. Balance - December 31, 2021 | xxxxxxxx | |
| | - | - |
| Analysis of Sale of Property: \$ *Total Cash Collected in 2021 | | |

Realized in 2021 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By | Amount Dec. 31, 2020 per Audit <u>Report</u> | Amount in 2021 <u>Budget</u> | Amount Resulting from 2021 | Balance as at <u>Dec. 31, 2021</u> |
|-----------------------------------|---|------------------------------------|----------------------------------|--|
| Emergency Authorization - | | _ | | |
| Municipal* | \$ | \$\$ | \$ | _\$ |
| Emergency Authorization - | | | | |
| Schools | \$ | \$ | \$ | \$ |
| Overexpenditure of Appropriations | \$ | \$\$ | \$ | \$ |
| | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ |
| | \$ | \$\$ | \$ | \$ |
| | \$\$ | \$\$ | \$ | \$ |
| | \$\$ | \$\$ | \$ | \$ |
| | \$ | \$ | \$ | \$ |
| TOTAL DEFERRED CHARGES | \$ | _\$ | _\$ | _\$ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

| | <u>Date</u> | Purpose | <u>Amount</u> |
|----|-------------|---------|---------------|
| 1. | | \$ | |
| 2. | | \$ | |
| 3. | | \$ | |
| 4. | | \$ | |
| 5. | | \$ | |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | On Account of | Date Entered | Amount | Appropriated for in Budget of <u>Year 2021</u> |
|----|--------------------|---------------|--------------|--------|--|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| | | | | | | REDUC | CED IN | |
|-----------|-------------|--------|--------------|------------------------------|---------------|-------------------|---------------------------|---------------|
| Date | Purpose | | Amount | Not Less Than | Balance | 20 | | Balance |
| | | | Authorized | 1/5 of Amount Authorized* | Dec. 31, 2020 | By 2021 Budget | Canceled By Resolution | Dec. 31, 2021 |
| 7/24/2017 | Revaluation | | 1,000,000.00 | 200,000.00 | 400,000.00 | 200,000.00 | | 200,000.00 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | Totals | 1,000,000.00 | 200,000.00 | 400,000.00 | 200,000.00 | - | 200,000.00 |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

DBRIGHT@VERNONTWP.OCM

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| | | | | | REDUC | CED IN | |
|------|---------|------------|------------------------------|---------------|-------------------|---------------|---------------|
| Date | Purpose | Amount | Not Less Than | Balance | 20 | | Balance |
| | | Authorized | 1/3 of Amount Authorized* | Dec. 31, 2020 | By 2021 Budget | Canceled | Dec. 31, 2021 |
| | | | Authonzed | | Budget | By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | _ |
| | | | | | | | _ |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | - | _ | _ | - | _ | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

| | Debit | Credit | 2022 Debt Service |
|---|-----------------|-----------------|-------------------|
| Outstanding - January 1, 2021 | XXXXXXXX | 9,303,605.00 | |
| Issued | xxxxxxxxx | 14,050,000.00 | |
| Paid | 1,898,605.00 | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2021 | 21,455,000.00 | XXXXXXXX | |
| | 23,353,605.00 | 23,353,605.00 | |
| 2022 Bond Maturities - General Capital Bonds | | | \$ 1,870,000.00 |
| 2022 Interest on Bonds* | | \$ 685,312.59 | |
| ASSESSMENT SER | RIAL BONDS | | |
| Outstanding - January 1, 2021 | xxxxxxxxx | 31,395.00 | |
| Issued | xxxxxxxx | | |
| Paid | 31,395.00 | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxxx | |
| | 31,395.00 | 31,395.00 | |
| 2022 Bond Maturities - Assessment Bonds | \$ | | |
| 2022 Interest on Bonds* | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 685,312.59 |

LIST OF BONDS ISSUED DURING 2021

| Purpose | 2022 Maturity Amount Issued Date of Issue | | | Interest Rate |
|-----------------------|---|---------------|-----------|------------------|
| Constal Danda of 2021 | 700.000.00 | 14.050.000.00 | 7/04/0004 | 2 00 4 00 |
| General Bonds of 2021 | 780,000.00 | 14,050,000.00 | 7/21/2021 | 2.00-4.00 |
| | | | | |
| | | | | |
| | | | | |
| Total | 780,000.00 | 14,050,000.00 | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS NJ I-BANK CONSTRUCTION LOAN

| | Debit | Credit | 2022 Debt Service |
|---|-----------------|------------|-------------------|
| Outstanding - January 1, 2021 | **** | | |
| Issued | хххххххх | 100,000.00 | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2021 | 100,000.00 | xxxxxxxx | |
| | 100,000.00 | 100,000.00 | |
| 2022 Loan Maturities | | | \$ |
| 2022 Interest on Loans | \$ | | |
| Total 2022 Debt Service for NJ I-BANK CONSTRU | | | \$- |
| LOAN | | | |
| Outstanding - January 1, 2021 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxxx | |
| | - | - | |
| 2022 Loan Maturities | \$ | | |
| 2022 Interest on Loans | \$ | | |
| Total 2022 Debt Service for Loan | | | \$- |

LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------------|---------------|---------------|------------------|------------------|
| NJ I-Bank Construction Loan | | 100,000.00 | 9/18/2018 | 0.00% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | 100,000.00 | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2022 Debt Service |
|----------------------------------|-----------|------------------|-------------------|
| Outstanding - January 1, 2021 | xxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | <u>xxxxxxxxx</u> | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxxx | |
| | - | - | |
| 2022 Loan Maturities | | | \$ |
| 2022 Interest on Loans | | | \$ |
| Total 2022 Debt Service for Loan | | | \$- |
| LOAN | [| 1 | |
| Outstanding - January 1, 2021 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxx | |
| | _ | - | |
| 2022 Loan Maturities | | | \$ |
| 2022 Interest on Loans | | | \$ |
| Total 2022 Debt Service for Loan | | | \$- |

LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2022 Debt Service |
|----------------------------------|-----------|-----------------|-------------------|
| Outstanding - January 1, 2021 | xxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2021 | - | XXXXXXXX | |
| | - | - | |
| 2022 Loan Maturities | | | \$ |
| 2022 Interest on Loans | | | \$ |
| Total 2022 Debt Service for Loan | | | \$- |
| LOAN | [| 1 | |
| Outstanding - January 1, 2021 | xxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxxx | |
| | - | - | |
| 2022 Loan Maturities | | | \$ |
| 2022 Interest on Loans | | | \$ |
| Total 2022 Debt Service for Loan | | | \$- |

LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2022 Debt Service |
|--|-----------------|----------|-------------------|
| Outstanding - January 1, 2021 | XXXXXXXX | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2021 | - | xxxxxxxx | |
| | - | - | |
| 2022 Bond Maturities - Term Bonds | | \$ | |
| 2022 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SI Outstanding - January 1, 2021 | ERIAL BONDS | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2021 | | | |
| | | - | |
| 2022 Interest on Bonds | | \$ | |
| 2022 Bond Maturities - Term Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Serv | ice" (*Items) | | \$- |

LIST OF BONDS ISSUED DURING 2021

| Purpose | 2022 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Dec. 31, 2021 | Requirement |
|----|---|------------------|-------------|
| 1. | Emergency Notes | \$ | \$ |
| 2. | Special Emergency Notes | \$ 200,000.00 | \$ 1,200.00 |
| 3. | Tax Anticipation Notes | \$ | \$ |
| 4. | Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. | | \$ | \$ |
| 6. | | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2021 | Date of Maturity | Rate of Interest | 2022 Budget I For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|---|------------------------------|-------------------------------|---|------------------------|------------------------|---------------------------------------|--------------------------------|--|
| | | | | | | | | |
| 11-08 Various Emergency Services Purposes | 1,412,000.00 | 5/24/2011 | 218,844.00 | 03/18/22 | 0.5000% | 77,000.00 | 1,094.22 | 03/18/22 |
| | | | | | | | | |
| 11-23 Restructuring of a Portion of the Cost of | 400,000.00 | 10/31/2013 | 240,744.00 | 10/23/22 | 0.5600% | 6,000.00 | 1,348.17 | 10/23/22 |
| Acquisition of Capacity at the Sanitary | 400,000.00 | 10/30/2014 | 372,808.00 | 10/23/22 | 0.5600% | 6,000.00 | 2,087.72 | 10/23/22 |
| Sewage Treatment Plant of the Sussex | 450,000.00 | 10/29/2015 | 426,000.00 | 10/23/22 | 0.5600% | 6,000.00 | 2,385.60 | 10/23/22 |
| County Municipal Utilities Authority | 707,724.00 | 10/27/2016 | 678,764.00 | 10/23/22 | 0.5600% | 9,000.00 | 3,801.08 | 10/23/22 |
| 21-12 Various Capital Improvements | 2,000,000.00 | 10/21/2021 | 2,000,000.00 | 08/26/22 | 0.2900% | | 4,994.44 | 08/26/22 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Page Totals | 5,369,724.00 | | 3,937,160.00 | | | 104,000.00 | 15,711.23 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2021 | Date of Maturity | Rate of Interest | 2022 Budget For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|----------------------------------|--------------------------------|--|
| PREVIOUS PAGE TOTALS | 5,369,724.00 | | 3,937,160.00 | | | 104,000.00 | 15,711.23 | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 5,369,724.00 | | 3,937,160.00 | | | 104,000.00 | 15,711.23 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose o | f Issue Amour Issued | t Date of | Amount of Note Outstanding Dec. 31, 2021 | Date of Maturity | Rate of Interest | 2022 Budget I For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|----------------------|-------------------------|-----------|---|------------------------|------------------------|---------------------------------------|--------------------------------|--|
| PREVIOUS PAGE TOTALS | 5,369,7 | 24.00 | 3,937,160.00 | | | 104,000.00 | 15,711.23 | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| P/ | AGE TOTALS 5,369,7 | 24.00 | 3,937,160.00 | | | 104,000.00 | 15,711.23 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| T | itle or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2021 | Date of Maturity | Rate of Interest | 2022 Budget For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|-----|--------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------------------------------|--------------------------------|--|
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | | | - | - | | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding | 2022 Budget Requirements | | | | |
|---------|--|--------------------------|-------------------|--|--|--|
| | Dec. 31, 2021 | For Principal | For Interest/Fees | | | |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| 7. | | | | | | |
| 8. | | | | | | |
| 9. | | | | | | |
| 10. | | | | | | |
| | | | | | | |
| 12. | | | | | | |
| 13. | | | | | | |
| 14. | | | | | | |
| Total | _ | - | | | | |

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| Specif | IMPROVEMENTS y each authorization by purpose. Do | Balance - January 1, 2021 | | 2021 | Other | Expended | Authorizations | Balance - December 31, 2021 | |
|---|---|---------------------------|------------|----------------|----------|------------|----------------|-----------------------------|-----------|
| | nerely designate by a code number. | Funded | Unfunded | Authorizations | | · | Canceled | Funded | Unfunded |
| 14-07 | Purchase and Repairs of Equipment | 136.51 | | | | | 136.51 | - | |
| 14-12;15-17 | Various Capital Improvements | | 377.07 | | | 377.07 | | | - |
| 15-16 | Various Capital Improvements | | 1,523.27 | | | 1,523.27 | | | _ |
| 16-10 | Purchase of Various Equipment | 2,491.65 | | | | 1,765.01 | 726.64 | | |
| 16-15;19-22 | Various Capital Improvements | | 44,382.57 | | 2,364.12 | 10,386.37 | | 36,035.32 | 325.00 |
| , , , , , , , , , , , , , , , , , , , | 19-22 | | | | | | | | |
| | Various Capital Improvements | | 84,096.40 | | (193.80) | 72,476.44 | | 11,426.16 | |
| 18-13 | Purchase of Various Equipment | 3,689.42 | | | | | 3,689.42 | | |
| 18-16 | Improvement of the Sanitary | | | | | | | | |
| | Sewerage System | | 138,386.62 | | | 99,277.50 | | | 39,109.12 |
| | | | | | | | | | |
| | Page Total | 6,317.58 | 268,765.93 | - | 2,170.32 | 185,805.66 | 4,552.57 | 47,461.48 | 39,434.12 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| | IMPROVEMENTS Specify each authorization by purpose. Do | | Balance - January 1, 2021 | | Other | Expended | Authorizations | Balance - December 31, 2021 | | |
|--------------|---|------------|---------------------------|----------------|------------|--------------|----------------|-----------------------------|-----------|--|
| | not merely designate by a code number. | Funded | Unfunded | Authorizations | | · | Canceled | Funded | Unfunded | |
| PREVIC | DUS PAGE TOTALS | 6,317.58 | 268,765.93 | | 2,170.32 | 185,805.66 | 4,552.57 | 47,461.48 | 39,434.12 | |
| 18-17 | Various Capital Improvements | | 152,817.27 | | (716.91) | 42,947.75 | | 109,152.61 | | |
| 19-09 | Traffic Messaging Trailer | 604.00 | | | | | 604.00 | | | |
| 19-11 | Various Capital Improvements | 81,266.57 | | | | 66,662.74 | | 14,603.83 | | |
| <u>19-14</u> | Veteran's Memorial Park Improvements | 4,536.60 | | | | 4,536.60 | | | | |
| Sheet 35 | Installation of Turf Fields at Maple Grange | | | | | | | | | |
| . <u>.</u> | Park | | 107,442.87 | | | | | 107,442.87 | | |
| 19-16 | Various Capital Improvements | | 162,255.62 | | | 81,800.90 | | 80,454.72 | | |
| 19-22 | Various Road Improvements | 50,000.00 | | | | | | 50,000.00 | | |
| 20-11 | Various Road Improvements | 4,743.49 | 2,132,857.00 | | (1,453.41) | 1,761,866.17 | | 373,840.91 | 440.00 | |
| 20-12 | Various Road Improvements | 340,515.26 | | | | 187,216.19 | | 153,299.07 | | |
| | PAGE TOTALS | | 2,824,138.69 | - | - | 2,330,836.01 | 5,156.57 | 936,255.49 | 39,874.12 | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| S | IMPROVEMENTS pecify each authorization by purpose. Do | Balance - January 1, 2021 | | 2021 | Other | Expended | Authorizations | Balance - December 31, 2021 | | |
|--------|---|---------------------------|--------------|----------------|-------|--------------|----------------|-----------------------------|--------------|--|
| | not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Canceled | Funded | Unfunded | |
| PREVIO | US PAGE TOTALS | 487,983.50 | 2,824,138.69 | | - | 2,330,836.01 | 5,156.57 | 936,255.49 | 39,874.12 | |
| 20-20 | Various Capital Improvements | 37,000.00 | | | | 35,966.36 | | 1,033.64 | | |
| 21-03 | Various Capital Improvements | | | 300,000.00 | | 50,097.95 | | 249,902.05 | | |
| 21-12 | Various Capital Improvements | | | 4,015,000.00 | | 592,040.31 | | 292,959.69 | 3,130,000.00 | |
| 21-15 | Various Capital Improvements | | | 10,000.00 | | 8,975.00 | | 1,025.00 | | |
| 21-19 | Various Capital Improvements | | | 60,000.00 | | | | 60,000.00 | | |
| 21-27 | American Rescue Plan | | | 1,750,000.00 | | | | 1,750,000.00 | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | PAGE TOTALS | 524,983.50 | 2,824,138.69 | 6,135,000.00 | - | 3,017,915.63 | 5,156.57 | 3,291,175.87 | 3,169,874.12 | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jar Funded | nuary 1, 2021 Unfunded | 2021 Authorizations | Other | Expended | Authorizations Canceled | Balance - Dece Funded | omber 31, 2021 Unfunded |
|---|-------------------------|---------------------------|------------------------|-------|--------------|----------------------------|--------------------------|----------------------------|
| PREVIOUS PAGE TOTALS | 524,983.50 | 2,824,138.69 | 6,135,000.00 | - | 3,017,915.63 | 5,156.57 | 3,291,175.87 | 3,169,874.12 |
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| | | | | | | | | |
| GRAND TOTALS | 524,983.50 | 2,824,138.69 | 6,135,000.00 | - | 3,017,915.63 | 5,156.57 | 3,291,175.87 | 3,169,874.12 |

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|-----------------|
| Balance - January 1, 2021 | xxxxxxxx | 120,322.68 |
| Received from 2021 Budget Appropriation* | xxxxxxxxx | 550,000.00 |
| Cancellation of Reserve for Preliminary Expenses | xxxxxxxxx | 9,446.13 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | 5,156.57 |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx |
| | _ | xxxxxxxx |
| | _ | xxxxxxxx |
| | | XXXXXXXXX |
| | | xxxxxxxx |
| | | XXXXXXXX |
| | | xxxxxxxx |
| | | XXXXXXXXX |
| | | XXXXXXXXX |
| | | XXXXXXXXX |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 670,196.12 | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2021 | 14,729.26 | xxxxxxxx |
| | 684,925.38 | 684,925.38 |

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------------|----------|
| Balance - January 1, 2021 | xxxxxxxx | |
| Received from 2021 Budget Appropriation* | xxxxxxxx | |
| Received from 2021 Emergency Appropriation* | xxxxxxxxx | |
| | | |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2021 | - | xxxxxxxx |
| | - | |

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|------------------------------------|------------------------|------------------------------------|--|-------------------------------|
| 21-03 Various Capital Improvements | 300,000.00 | | 300,000.00 | |
| 21-12 Various Capital Improvements | 4,015,000.00 | 3,130,000.00 | 300,196.12 | 584,803.88 |
| 21-15 Various Capital Improvements | - 10,000.00 | | 10,000.00 | |
| 21-19 Various Capital Improvements | - 60,000.00 | | 60,000.00 | |
| 21-27 American Rescue Plan | 1,750,000.00 | | | 1,750,000.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 6,135,000.00 | 3,130,000.00 | 670,196.12 | 2,334,803.88 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

| | Debit | Credit |
|--|-----------------|-----------------|
| Balance - January 1, 2021 | xxxxxxxx | 62,988.47 |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Premium on Sale of Notes | | 14,955.83 |
| Premium on Sale of Bonds | | 4,405.70 |
| | | |
| Appropriated to Finance Improvement Authorizations | 50,000.00 | xxxxxxxx |
| Appropriated to 2021 Budget Revenue | | XXXXXXXX |
| Balance - December 31, 2021 | 32,350.00 | XXXXXXXX |
| | 82,350.00 | 82,350.00 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| A. | | | | | | | | | | |
|----|--------|--|------|-------------------|--------|-----------|-------------|---------|--------|--------------|
| | 1. | Total Tax Levy for Year 2021 was | | | | | \$ | 77,4 | 434,49 | 90.22 |
| | 2. | Amount of Item 1 Collected in 2021 (*) |) | | | \$ | 74,652 | ,465.02 | _ | |
| | 3. | Seventy (70) percent of Item 1 | | | | | \$ | 54,2 | 204,14 | 43.15 |
| | (*) In | cluding prepayments and overpayment | s a | pplied. | | | | | | |
| В. | 1. | Did any maturities of bonded obligatio | ns | or notes fall due | durir | ng the ye | ear 2021 | ? | | |
| | | Answer YES or NO YES | | | | | | | | |
| | 2. | Have payments been made for all bon December 31, 2021? | de | d obligations or | notes | due on | or before | 9 | | |
| | | Answer YES or NO YES | | If answer is "N | IO" g | ive deta | ils | | | |
| | | NOTE: If answer to Item B1 is YES, | the | en Item B2 mus | t be a | answere | ed | | | |
| | | the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO | | | | | | | | |
| D. | | | | | | | | | | |
| | 1. | Cash Deficit 2020 | | | | | | | \$ | |
| | 2. | 4% of 2020 Tax Levy for all purposes: | | Levy \$ | | | | = | \$ | |
| | 3. | Cash Deficit 2021 | | | | | | | \$ | |
| | 4. | 4% of 2021 Tax Levy for all purposes: | | Levy \$ | | | | = | \$ | |
| | | | _ | | | | | | | |
| E. | | <u>Unpaid</u> | | <u>2020</u> | | | <u>2021</u> | - | | <u>Total</u> |
| | 1. | State Taxes | \$ | | | \$ | | | \$ | - |
| | 2. | County Taxes | \$ | | | \$ | 24 | ,327.15 | \$ | 24,327.15 |
| | 3. | Amounts due Special Districts | | | | | | | | |
| | | | \$ | | | \$ | | - | \$ | - |
| | 4. | Amount due School Districts for School | ד וכ | ах | | | | | | |
| | | | \$ | | | \$ | | - | \$ | - |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Sheet 40