## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 23,943 NET VALUATION TAXABLE 2020 2,405,215,919 MUNICODE 1922 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP	of	VERNON	, County of	SUSSEX
	SEE BACK COVE	ER FOR INDEX AND INS	TRUCTIONS.	

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature bjones@nisivoccia.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		Donelle Bright	,am the Chief Financial
Officer, License #	N-1718	, of the	TOWNSHIP	of
VERN	ON	, County of	SUSSEX	and that the
statements annexed here	ereto and made a p	art hereof are true st	atements of the financial condition of the L	ocal Unit as at
December 31, 2020, c	ompletely in complia	ance with N.J.S. 40A	:5-12, as amended. I also give complete a	ssurance as
to the veracity of require	red information inclu	uded herein, needed	prior to certification by the Director of Loca	al Government
Services, including the	verification of cash	balances as of Dec	ember 31, 2020.	

Signature	dbright@vernontwp.com		
Title	Chief Financial Officer		
Address	21 Church Street, Vernon Township, NJ 07462		
Phone Number	973-764-4055	i	
Fax Number	973-764-7504		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERNON** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			Francis Jones
			(Registered Municipal Accountant)
			Nisivoccia LLP
			(Firm Name)
			200 Valley Road, Suite 300
			(Address)
Certified by me			Mount Arlington, NJ 07856
			(Address)
this <u>5</u> day	March	,2021	073 208 8500
			973-298-8500 (Phone Number)
			(רווטווב וזעווושבו)
			973-298-8501
			(Fax Number)

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY			
1.	The outstanding indeb	tedness of the previous fiscal year <b>is not in excess of 3.5%;</b>		
2.	All emergencies appro appropriations;	ved for the previous fiscal year <b>did not exceed 3%</b> of total		
3.	The tax collection rate	exceeded 90%;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was <b>no operati</b> i	ng deficit for the previous fiscal year.		
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2021.			
11. The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</u>				
Municipal	ity:	TOWNSHIP OF VERNON		
Chief Fina	ancial Officer:	Donelle Bright		
Signature	:	dbright@vernontwp.com		
Certificate	e #:	N-1718		
Date:		3/5/2021		

	his municipality does not meet item(s)	
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
examination of its budget in accordance with N.J.A.C. 5.50-7.5.		
Junicipality:	TOWNSHIP OF VERNON	
Municipality:	TOWNSHIP OF VERNON	
	TOWNSHIP OF VERNON	
Chief Financial Officer:	TOWNSHIP OF VERNON	
Municipality: Chief Financial Officer: Signature:	TOWNSHIP OF VERNON	
Chief Financial Officer: Signature:	TOWNSHIP OF VERNON	
Chief Financial Officer:	TOWNSHIP OF VERNON	
Chief Financial Officer: Signature:	TOWNSHIP OF VERNON	

22-6002358

Fed I.D. #

TOWNSHIP OF VERNON Municipality

SUSSEX

County

### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$\$\$	163,542.78	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dbright@vernontwp.com Signature of Chief Financial Officer 3/5/2021 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 VERNON

 County of
 SUSSEX
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Namebjones@nisivoccia.comTitleRegistered Municipal Accountant

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,459,644,667.00

> kumansky@vernontwp.com SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF VERNON MUNICIPALITY

> SUSSEX COUNTY

Sheet 2

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		9,020,820.81	
INVESTMENTS		0,020,020.01	
DUE FROM/TO STATE - VETERANS AND SENIC	OR CITIZENS	51,819.55	-
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	3,512.79		
CURRENT	2,426,426.94		
SUBTOTAL		2,429,939.73	
TAX TITLE LIENS RECEIVABLE		5,137,997.56	
PROPERTY ACQUIRED FOR TAXES		12,147,485.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due from Vernon Township MUA		220,555.23	
		<b> </b>	
		<b> </b>	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		400,000.00	
DEFICIT			
page totals		29,408,617.88	_

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,408,617.88	-
APPROPRIATION RESERVES		2,080,851.91
ENCUMBRANCES PAYABLE		614,877.33
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		356,073.60
PREPAID TAXES		607,334.27
ACCOUNTS PAYABLE		671.57
OTHER ENCUMBRANCE PAYABLE		16,621.09
DUE TO STATE:		
MARRIAGE LICENCE		375.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		30.00
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		_
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		17,379.91
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		533,000.00
RESERVE FOR:		
CODIFICATION OF ORDINANCES		8,617.63
MASTER PLAN REVISION		3,422.64
SALE OF MUNICIPAL ASSETS		63,160.10
REVALUATION		176,377.86
TAX MAPS		8,469.00
RESERVE FOR MAPLE GRANGE TURF FIELD		42,278.64
DUE TO FEDERAL AND STATE GRANT FUND		68,064.32
DUE TO OPEN SPACE TRUST FUND		16,441.69
PAGE TOTAL	29,408,617.88	4,614,046.56
(Do not crowd - add additional she	eets)	

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,408,617.88	4,614,046.56
SUBTOTAL	29,408,617.88	4,614,046.56 "C"
SPECIAL EMERGENCY NOTES PAYABLE  RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX		400,000.00
DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE	-	
FUND BALANCE		4,458,593.80
TOTALS	29,408,617.88	29,408,617.88

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	506,915.73	
DUE FROM/TO CURRENT FUND	68,064.32	
ENCUMBRANCES PAYABLE		
		574.004.5
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		574,834.55 145.55
TOTALS	574,980.05	574,980.0
TOTALS	574,960.03	574,900.0

(Do not crowd - add additional sheets)

## **POST CLOSING TRIAL BALANCE -- TRUST FUNDS** (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	88,360.40	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		88,360.40
FUND TOTALS	88,360.40	88,360.40
ASSESSMENT TRUST FUND		
CASH	73,220.75	
ASSESSMENT RECEIVABLE	4,932.43	
ASSESSMENT LIENS	352.40	
ASSESSMENT LIENS INEREST AND COSTS	56.31	
SERIAL BONDS PAYABLE		31,395.00
RESERVE FOR ASSESSMENT AND LIENS		5,284.83
RESERVE FOR ASSESSMENT LIENS INTEREST AND C	COSTS	56.31
FUND BALANCE		41,825.75
FUND TOTALS	78,561.89	78,561.89
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	877,071.76	
DUE FROM CURRENT FUND	16,441.69	
Reserve for Open Space		893,513.45
FUND TOTALS	893,513.45	893,513.45
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add additiona		-

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	_	-
ARTS AND CULTURAL TRUST FUND		
CASH	_	
FUND TOTALS		_
OTHER TRUST FUNDS		
CASH	3,750,345.62	
Investments		
Due to State of NJ - Building Surcharge		5,164.00
Reserve for:		
Developers Escrow Deposits Payable		126,143.00
Planning Board Application Deposits		114,867.94
Unemployment Compensation Insurance		110,779.52
Recreation		106,995.67
Parking Offenses Adjudication Act		574.00
Premiums on Tax Sale		2,229,200.00
M.A.C. Donations		8,660.27
OTHER TRUST FUNDS PAGE TOTAL	3,750,345.62	2,702,384.40

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,750,345.62	2,702,384.40
OTHER TRUST FUNDS (continued)		
Reserve for:		
Fire Prevention Penalties		8,527.23
Stream Clear Signs		4,875.58
Public Defender Fees		5,527.96
Police Outside Services		38,806.75
Senior Citizens Center		4,337.90
Compensated Absences		170,387.73
Small Cities Housing		1,733.00
Storm Recovery		59,668.95
Council on Affordable Housing		455,238.07
Developers Bonds		198,343.81
Barry Lakes Dam #1		5,261.15
Barry Lakes Dam #2		5,130.49
Net Payroll and Payroll Deductions		74,415.98
Flexible Spending Trust		7,222.32
Animal Control Donations		8,484.30
TOTALS	3,750,345.62	3,750,345.62

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,750,345.62	3,750,345.62
OTHER TRUST FUNDS (continued)		
Lake Community Property Owners Dam #1 Trust Fund	_	
Cash and Cash Equivalents	167,653.61	
Accounts Receivable	81,797.07	
Due to Lake Community Property Owners Association:		
Accrued Interest		28,026.75
Due to LCPOA Escrow		5,440.26
NJ DEP Loan Payable	_	215,983.67
Lake Community Property Owners Dam #2 Trust Fund	-	
Cash and Cash Equivalents	235,932.32	
Accounts Receivable	173,448.07	
Due to Lake Community Property Owners Association:		
Accrued Interest		57,748.78
Reserve for Administrative Costs		6,516.85
Due to LCPOA Escrow		12,207.99
NJ DEP Loan Payable		332,906.77
TOTALS	4,409,176.69	4,409,176.69

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
Animal Control Fund:				
Res - Animal Control Fund Expenditures	\$ 111,568.60	\$ 63,249.80	\$ 86,458.00	88,360.40
Open Space Trust Fund:				
Reserve for Open Space	879,077.63	20,620.82	6,185.00	893,513.45
Other Trust Funds:				
Reserve for:				-
Developers Escrow Deposits Payable	125,366.00	13,457.00	12,680.00	126,143.00
Planning Board Application Deposits	113,127.64	32,419.02	30,678.72	114,867.94
Unemployment Compensation Insurance	79,273.38	48,902.61	17,396.47	110,779.52
Recreation	102,199.80	12,216.00	7,420.13	106,995.67
Parking Offenses Adjudication Act	574.00			574.00
Premiums on Tax Sale	1,462,900.00	1,355,128.54	588,828.54	2,229,200.00
M.A.C. Donations	8,660.27			8,660.27
Fire Prevention Penalties	8,500.23	27.00		8,527.23
Stream Clear Signs	4,875.58			4,875.58
Public Defender Fees	4,156.88	6,771.08	5,400.00	5,527.96
Police Outside Services	32,139.76	199,026.68	192,359.69	38,806.75
Senior Citizens Center	3,041.31	2,131.59	835.00	4,337.90
Compensated Absences	122,041.95	60,000.00	11,654.22	170,387.73
Small Cities Housing	1,733.00			1,733.00
Storm Recovery	47,932.33	55,000.00	43,263.38	59,668.95
Council on Affordable Housing	435,013.31	20,224.76		455,238.07
Developers Bonds	217,096.36	7,448.42	26,200.97	198,343.81
Barry Lakes Dam #1	5,234.00	27.15		5,261.15
Barry Lakes Dam #2	5,104.58	25.91		5,130.49
Net Payroll and Payroll Deductions	70,972.69	7,909,944.76	7,906,501.47	74,415.98
Flexible Spending Trust	2,080.27	12,470.79	7,328.74	7,222.32
Animal Control Donations	19,838.50	8,867.00	20,221.20	8,484.30
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 3,862,508.07 \$	9,827,958.93 \$	8,963,411.53 \$	4,727,055.47

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	3,862,508.07	9,827,958.93	8,963,411.53	4,727,055.47
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PAGE TOTAL	\$3,862,508.07\$	9,827,958.93 \$	8,963,411.53 \$	4,727,055.47

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	****	<b>XXXXXXXX</b>	xxxxxxxx	****	****	<b>XXXXXXXX</b>	****	xxxxxxxx
2006 Local Improvement Bonds	64,176.11	368.89					33,150.00	31,395.00
								-
								-
Assessment Bond Anticipation Note Issues:	****	xxxxxxxx	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	****	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>	<b>XXXXXXXXX</b>
Other Liabilities								
Trust Surplus	35,416.70	6,409.05						41,825.75
*Less Assets "Unfinanced"	****	xxxxxxxx	<b>XXXXXXXX</b>	<b>xxxxxxxx</b>	****	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>	<b>xxxxxxx</b>
								-
								-
								-
								-
	99,592.81	6,777.94	-	-	-	-	33,150.00	73,220.75

\*Show as red figure

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,541,905.90	973,182.00
		,
BOND ANTICIPATION NOTES PAYABLE		17,559,623.00
GENERAL SERIAL BONDS		9,303,605.00
TYPE 1 SCHOOL BONDS		
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PAYMENT OF DEBT SERVICE		13,616.43
RESERVE FOR PRELIMINARY EXPENSES		9,446.13
RESERVE FOR SEWER LIFT STATION REPAIRS		150,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		524,983.50
UNFUNDED		2,824,138.69
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		120,322.68
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		62,988.47
	31,541,905.90	31,541,905.90

(Do not crowd - add additional sheets)

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	973,182.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	*****	973,182.00
CASH	2,507,313.90	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	225,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:	9,303,605.00	
UNFUNDED	18,532,805.00	
DUE TO -		
PAGE TOTALS	31,541,905.90	973,182.00

# CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	213,122.58	10,739,376.23	1,931,678.00	9,020,820.81	
Grant Fund				-	
Trust - Animal Control	1,119.80	173,016.00	85,775.40	88,360.40	
Trust - Assessment		73,511.38	290.63	73,220.75	
Trust - Municipal Open Space		877,461.76	390.00	877,071.76	
Trust - LOSAP				-	
Trust - CDBG				_	
Trust - Other	127,045.74	3,783,286.99	159,987.11	3,750,345.62	
Trust - Arts and Cultural					
General Capital	1,807,000.32	700,392.88	79.30	2,507,313.90	
				-	
UTILITIES:				_	
Trust - Lake Community Property				_	
Owners Dam #1		170,077.75	2,424.14	167,653.61	
Trust - Lake Community Property				_	
Owners Dam #2		239,237.48	3,305.16	235,932.32	
				-	
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				_	
				-	
				-	
Total	2,148,288.44	16,756,360.47	2,183,929.74	16,720,719.17	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

0			4		
S	a	na	τu	re:	
-					

bjones@nisivoccia.com

Title: Registerd Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	10,394,314.99
Lakeland Bank # 6241	125,384.53
Lakeland Bank # 0030	212,167.38
Lakeland Bank # 1085	7,509.33
Animal Control Fund:	
Lakeland Bank # 3638	172,276.89
Lakeland Bank # 3700	739.11
Open Space Trust Fund:	
Lakeland Bank # 3573	798,509.43
Lakeland Bank # 6522	78,952.33
Trust Assessment Fund:	
Lakeland Bank # 4162	10,144.04
Lakeland Bank # 6282	63,367.34
Lakeland Bank # 0782	170,077.75
Lakeland Bank # 2033	239,237.48
General Capital Fund:	
Lakeland Bank # 3530	285,721.85
Lakeland Bank # 6258	414,671.03
PAGE TOTAL	12,973,073.48
····= · • · · · · · · · · · · · · · · ·	.2,010,010.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH O	N DEPOSIT"
---	------------

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"					
PREVIOUS PAGE TOTAL	12,973,073.48				
Trust Funds:					
Lakeland Bank # 1967	2,279.87				
Lakeland Bank # 8921	114,906.09				
Lakeland Bank # 3557	104,104.21				
Provident Bank #2507	2,915.19				
Lakeland Bank # 0884	38,816.61				
Lakeland Bank # 3581	455,238.07				
Lakeland Bank # 3778	198,372.74				
Lakeland Bank # 3549	175,180.12				
Lakeland Bank # 6431	103,891.88				
Sussex County Bank #17486	15,000.00				
Lakeland Bank # 3646	90,779.52				
Lakeland Bank # 3689	69,577.89				
Lakeland Bank # 3670	2,288,009.47				
Lakeland Bank # 3603	4,337.90				
Lakeland Bank # 8591	5,261.15				
Lakeland Bank # 2041	5,130.49				
Lakeland Bank # 3654	20,274.96				
Lakeland Bank # 5916	81,987.89				
Lakeland Bank # 2696	7,222.94				
TOTAL PAGE	16,756,360.47				

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance on Alcoholism and Drug Abuse:						-
2018	0.97					0.97
2019	11,750.00		10,451.29			1,298.71
2020		20,747.00				20,747.00
Body Armor Replacement Grant:						-
State - 2019	0.04					0.04
State - 2020		3,500.00	3,269.84			230.16
Federal - 2017	703.01		703.01			_
Federal - 2019	2,120.00		2,120.00			_
Federal - 2020		3,848.10				3,848.10
Drunk Driving Enforcement Fund:						-
2019	10,612.00		10,612.00			-
2020		6,310.99	6,310.99			_
Clean Communities Grant - 2020		52,455.58	52,455.58			_
Traffic Barricades Grant	6,682.00					6,682.00
Safe and Secure Communities Program:						-
2019	20,000.00		20,000.00			-
2020		60,000.00	40,000.00			20,000.00
PAGE TOTALS	51,868.02	146,861.67	145,922.71	_	-	52,806.98

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	51,868.02	146,861.67	145,922.71	-	-	52,806.98
NJ Division of Highway Traffic Safety:						
Reserve for Distracted Driver - 2020		5,500.00		(5,500.00)		-
Drive Sober or Get Pulled Over:						-
2020 Statewide Holiday Crackdown		5,500.00	5,500.00			-
NJ Highlands Water Protection & Planning Council:						
Highlands Plan Conformance Grant	216,051.00		44,902.25			171,148.75
NJ Department of Environmental Protection:						
No Net Loss Grant Reforestation Grant - 2014	282,960.00					282,960.00
Statewide Insurance Fund Risk Control Grant - Cyber Security		5,210.00	5,210.00			
						-
						-
PAGE TOTALS	550,879.02	163,071.67	201,534.96	(5,500.00)	-	506,915.73

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	550,879.02	163,071.67	201,534.96	(5,500.00)	-	506,915.73
						-
						-
2						-
						-
						-
						-
						-
						-
TOTALS	550,879.02	163,071.67	201,534.96	(5,500.00)	-	506,915.73

Grant	Balance		d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	Expended	Other	Gandelieu	Dec. 31, 2020
Clean Communities Program:							-
2017	117.74						117.74
2018	2,987.59						2,987.59
2019	47,224.96			31,206.51			16,018.45
2020		52,455.58					52,455.58
Drunk Driving Enforcement Fund:							-
2016	1,668.50						1,668.50
2017 2019	6,134.34						6,134.34
2019	10,612.00			5,300.00			5,312.00
2020		6,310.99		3,140.60			3,170.39
Body Armor Replacement Grant:							-
2017 - State	160.59						160.59
2019 - State	3,412.00						3,412.00
2020 - State		3,500.00					3,500.00
2019 - Federal	1,234.50						1,234.50
2020 - Federal		3,848.10					3,848.10
							_
							_
							-
PAGE TOTALS	73,552.22	66,114.67	-	39,647.11	-	-	100,019.78

Grant	Balance	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	Expended	Other	Gancelleu	Dec. 31, 2020
PREVIOUS PAGE TOTALS	73,552.22	66,114.67	-	39,647.11	-	-	100,019.78
Municipal Alliance on Alcoholism and Drug Abuse:							-
2018	0.97						0.97
2019	5,194.38			3,895.67			1,298.71
2020		20,747.00					20,747.00
Traffic Barricades Grant	6,682.00						6,682.00
Safe and Secure Communities Grant:							-
11 Sheet 2019 2020	60,000.00			60,000.00			-
2020		60,000.00		60,000.00			-
NJ Highlands Water Protection & Planning Council:							-
Highlands Plan Conformance Grant	129,408.90						129,408.90
NJ Division of Highway Traffic Safety:							-
2019 Distracted Driver Grant		5,500.00		5,500.00			-
Drive Sober or Get Pulled Over:							-
2020 Statewide Year End Holiday Crackdown		5,500.00		5,500.00			-
NJ Department of Environmental Protection:							-
No Net Loss Grant Reforestation Grant:							-
2014	316,627.16						316,627.16
PAGE TOTALS	591,465.63	157,861.67	_	174,542.78			- 574,784.52

Grant	Balance		propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	591,465.63	157,861.67	-	174,542.78	-	-	574,784.52
Sustainable Jersey Small Grant 2016	50.00						50.00
Statewide Insurance Fund Risk Control Grant - Cyber Security		5,210.00		5,210.00			
Shop							
<u> </u>							
							-
							_
PAGE TOTALS	591,515.63	163,071.67	-	179,752.78	-	-	574,834.52

Sheet 11.2

Grant	Balance Jan. 1, 2020	Transferrec Budget Apr Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	591,515.63	163,071.67		179,752.78			574,834.52
FREVIOUS FAGE TOTALS	391,313.03	103,071.07	-	119,132.16	-	-	
							-
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							-
							_
							_
TOTALS	591,515.63	163,071.67	-	179,752.78	-	-	574,834.52

Sheet 1<sup>,</sup> Totals

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations Budget Appropriation By 40A:4-87		Received	Other	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS						
NJ Division of Highway Traffic Safety:	-	-	-	-	-	-
2020 Distracted Driver Grant	5,500.00				(5,500.00)	
Drunk Driving Enforcement Fund - 2020	0,000.00			0.19	(0,000.00)	0.19
Body Armor Replacement Grant - 2018				145.34		145.34
						-
						-
Sheet						
						-
12						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	5,500.00	-	-	145.53	(5,500.00)	- 145.53

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	*****	<b>XXXXXXXXX</b>
School Tax Payable #	<b>XXXXXXXXXXX</b>	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	<b>XXXXXXXXXXX</b>	
Levy Calendar Year 2020	xxxxxxxxxx	42,993,996.00
Paid	42,993,966.00	<b>XXXXXXXXXX</b>
Balance - December 31, 2020	<b>XXXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
School Tax Payable #	30.00	<b>XXXXXXXXXX</b>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	42,993,996.00	42,993,996.00

ng Type e, e ergency ols, t Board of Education for use of local schools.

# Must include unpaid requisitions.

# **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	*****	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		****
# Must include unpaid requisitions.	-	-

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	*****	<b>XXXXXXXXX</b>
School Tax Payable #	<b>XXXXXXXXXXX</b>	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	<b>XXXXXXXXXXX</b>	
Levy Calendar Year 2020	xxxxxxxxxx	42,993,996.00
Paid	42,993,966.00	<b>XXXXXXXXXX</b>
Balance - December 31, 2020	<b>XXXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
School Tax Payable #	30.00	<b>XXXXXXXXXX</b>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	42,993,996.00	42,993,996.00

ng Type e, e ergency ols, t Board of Education for use of local schools.

# Must include unpaid requisitions.

# **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	*****	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		****
# Must include unpaid requisitions.	-	-

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		<b>xxxxxxxx</b>
# Must include unpaid requisitions.		-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		9,267.20
2020 Levy :		xxxxxxxxx
General County	xxxxxxxxxx	13,339,612.82
County Library	xxxxxxxxxx	957,539.31
County Health	xxxxxxxxxx	13.19
County Open Space Preservation	xxxxxxxxxx	54,881.69
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,379.91
Paid	14,361,314.21	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	17,379.91	<b>XXXXXXXXX</b>
	14,378,694.12	14,378,694.12

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote	e) xxxxxxxxxxx	xxxxxxxxxx
Fire -	****	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	52 455 59	E2 455 59	
Clean Communities	52,455.58	52,455.58	-
Iunicipal Alliance - Supplemental	5,500.00	5,500.00	-
Iunicipal Alliance on Alcoholism and		-	-
Drug Abuse - 2020	280.00	280.00	-
		-	-
		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

### STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	58,235.58	58,235.58	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

## STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	58,235.58	58,235.58	-
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		-	-
		-	-
PAGE TOTALS	58,235.58	58,235.58	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

## STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	58,235.58	58,235.58	-
		_	-
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		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020**

2020 Budget as Adopted	27,625,944.94	
2020 Budget - Added by N.J.S. 40A:4-87		58,235.58
Appropriated for 2020 (Budget Statement Item 9)		27,684,180.52
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		27,684,180.52
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,684,180.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,581,648.38	
Paid or Charged - Reserve for Uncollected Taxes	3,016,808.35	
Reserved 2,080,851.91		
Total Expenditures		27,679,308.64
Unexpended Balances Canceled (see footnote)		4,871.88

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2020 OPERATION**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	172,618.33
Delinquent Tax Collections	<b>XXXXXXXX</b>	375,573.95
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	93,575.55
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	4,871.88
Miscellaneous Revenue Not Anticipated	xxxxxxxx	154,261.76
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	1,146,491.13
Prior Years Interfunds Returned in 2020	xxxxxxxx	43,357.05
Tax Overpayments Cancelled	*****	1,756.07
		1,100101
	xxxxxxxx	
	****	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	*****	
Balance - January 1, 2020		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxx
Miscellaneous Revenues Anticipated		xxxxxxxxx
Delinquent Tax Collections		xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Prior Year Taxes Transferred to Overpayments	977.12	xxxxxxxx
Refund of Prior Year Revenue	56,335.65	xxxxxxxx
Prior Year Taxes Applied to Prepaid Taxes	3,926.09	
Refund of Prior Year Taxes	11,511.24	
Reserve for Tax Appeals	200,000.00	
		xxxxxxxx
		XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,719,755.62	xxxxxxxx
	1,992,505.72	1,992,505.72

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
National Wildlife in Lieu of Tax	10,421.00
Cable TV Franchise Fee	72,728.00
Administrative Fee - Senior Citizens and Veterans Deductions	3,030.00
Other Miscellaneous Receipts	9,216.88
Refund of Prior Year Expenses	3,768.14
CAP Refund, Sussex Rural Cooperative	245.25
Sale of Township Assets	655.00
Geographic Information Systems	8,550.00
Highlands Municipal Exemption	647.00
DPW Work for MUA	39,141.42
Interest on Road Assessment Receivables	269.97
Interest on Lake Community Property Owners Dam Trust Receivables	3,819.10
Tax Collector Miscellaneous Receipts	1,770.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	154,261.76

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	154,261.76
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	154,261.76

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	154,261.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	154,261.76

# SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	3,738,838.18
2.	<b>xxxxxxx</b>	
3. Excess Resulting from 2020 Operations	<b>xxxxxxx</b>	1,719,755.62
4. Amount Appropriated in the 2020 Budget - Cash	1,000,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li> </ol>	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	4,458,593.80	xxxxxxxx
	5,458,593.80	5,458,593.80

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		9,020,820.81
Investments		
Sub Total		9,020,820.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,614,046.56
Cash Surplus		4,406,774.25
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	51,819.55	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		51,819.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,458,593.80
WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAX NOT BE ANTICIDATED AS NON CASH SUPPLUS IN 2021 BUDGET		

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$	75,283,258.26
	or (Abstract of Ratables)			\$	
2	Amount of Levy Special District Taxes			\$	
				Ψ_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	90,722.45
5b.	Subtotal 2020 Levy\$ 75,373,980.71Reductions due to tax appeals **\$Total 2020 Tax Levy\$	1		\$_	75,373,980.71
6.	Transferred to Tax Title Liens			\$	525,744.94
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	50,405.68
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	470,734.07	_	
	In 2020 *	\$	71,751,669.08	_	
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	149,000.00	_	
	Total To Line 14	\$_	72,371,403.15	=	
11.	Total Credits			\$	72,947,553.77
12.	Amount Outstanding December 31, 2020			\$	2,426,426.94
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <b>96.01%</b>				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale d	check herear	nd d	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	72,371,403.15	_	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	72,371,403.15	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				
* Incl	ude overpayments applied as part of 2020 collections.				

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 72,371,403.15
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 72,371,403.15
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 75,373,980.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.02%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 72,371,403.15
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 72,371,403.15
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 75,373,980.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.02%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	54,319.55	<b>XXXXXXXX</b>
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	23,250.00	<b>XXXXXXXX</b>
3. Veterans Deductions Per Tax Billings	122,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	7,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	3,750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	151,500.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	хххххххх	51,819.55
Due To State of New Jersey	-	xxxxxxxx
	207,069.55	207,069.55

# Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	23,250.00
Line 3	122,500.00
Line 4	7,000.00
Sub - Total	152,750.00
Less: Line 7	3,750.00
To Item 10, Sheet 22	149,000.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit		
Balance - January 1, 2020		xxxxxxxxx	333,000.00	
Taxes Pending Appeals	333,000.00	<b>xxxxxxxx</b>	<b>XXXXXXXX</b>	
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXXXX</b>	xxxxxxxx	
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals	<b>xxxxxxxx</b>			
Transfer 2020 Operations		200,000.00		
Cash Paid to Appellants (Including 5% Interest from Dat	te of Payment)		<b>XXXXXXXX</b>	
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		<b>XXXXXXXX</b>	
Balance - December 31, 2020	533,000.00	XXXXXXXXX		
Taxes Pending Appeals*	хххххххх	xxxxxxxx		
Interest Earned on Taxes Pending Appeals	xxxxxxxx	<b>XXXXXXXX</b>		
* Includes State Tax Court and County Board of Taxatio	'n	533,000.00 533,000		

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

taxcollector@vernontwp.com Signature of Tax Collector

T-8145 License #

3/5/2021 Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2020	6,760,878.17	xxxxxxxx	
A. Taxes	2,185,867.96	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
B. Tax Title Liens	4,575,010.21	xxxxxxxxx	<b>xxxxxxxx</b>
2. Canceled:		<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
A. Taxes		<b>xxxxxxx</b>	2,385.09
B. Tax Title Liens		<b>xxxxxxxx</b>	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	<b>xxxxxxxx</b>
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			<b>xxxxxxx</b>
5. Added Tax Title Liens			xxxxxxxxx
_6. Adjustment between Taxes (Other than current year) and T	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1) 73,279.86	
B. Tax Title Liens - Transfers from Taxes		(1) 73,279.86	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	6,758,493.08
8. Totals		6,834,158.03	6,834,158.03
9. Balance Brought Down		6,758,493.08	<b>XXXXXXXXX</b>
10. Collected:		xxxxxxxx	2,175,573.95
A. Taxes	2,106,690.22	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	68,883.73	xxxxxxxxx	<b>xxxxxxxx</b>
11. Interest and Costs - 2020 Tax Sale		32,846.28	<b>xxxxxxxx</b>
12. 2020 Taxes Transferred to Liens		525,744.94	<b>xxxxxxxx</b>
13. 2020 Taxes	2,426,426.94	<b>xxxxxxxx</b>	
14. Balance - December 31, 2020		<b>xxxxxxxx</b>	7,567,937.29
A. Taxes	2,429,939.73	xxxxxxxxx	<b>xxxxxxxx</b>
B. Tax Title Liens	5,137,997.56	xxxxxxxxx	<b>xxxxxxx</b>
15. Totals		9,743,511.24	9,743,511.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **32.19%** 

17. Item No.14 multiplied by percentage shown above is **2,436,119.01** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### **SCHEDULE OF FORECLOSED PROPERTY** (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	12,147,485.00	XXXXXXXXX
2. Foreclosed or Deeded in 2020	хххххххх	<b>XXXXXXXX</b>
3. Tax Title Liens	-	<b>XXXXXXXX</b>
4. Taxes Receivable	-	<b>XXXXXXXX</b>
5A.		<b>XXXXXXXX</b>
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		<b>XXXXXXXX</b>
7. Adjustment to Assessed Valuation	хххххххх	
8. Sales	xxxxxxxx	<b>XXXXXXXX</b>
9. Cash *	xxxxxxxx	
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		<b>XXXXXXXX</b>
14. Balance - December 31, 2020	xxxxxxxx	12,147,485.00
	12,147,485.00	12,147,485.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		<b>XXXXXXXX</b>
16. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	XXXXXXXXX	
	-	

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	<b>xxxxxxxx</b>	
23.	<b>xxxxxxxx</b>	
24. Balance - December 31, 2020	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		

Realized in 2020 Budget

To Results of Operation (Sheet 19)

-

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,

N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>		Amount Resulting <u>from 2020</u>		Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -		Roport	_		<u></u>		<u>B00.01,2020</u>
Municipal*	\$_		\$ §	5_		_\$_	
Emergency Authorization -							
Schools	\$		\$ \$	5_		\$	-
Overexpenditure of Appropriations	_\$_		\$ \$	5_		\$	-
	_\$		\$ \$	5_		\$	-
	\$		\$ \$	5_		\$	
	_\$_		\$ \$	§_		\$	-
	\$		\$ 	5_		\$	-
	\$		\$ \$	5_		\$	-
	\$		\$ \$	5		\$	-
TOTAL DEFERRED CHARGES	_\$_	-	\$ \$	\$_	-	\$	_

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020By 2020CanceledBudgetBy Resolution		Balance Dec. 31, 2020
7/24/2017	Revaluation		1,000,000.00	200,000.00	600,000.00	200,000.00		400,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	1,000,000.00	200,000.00	600,000.00	200,000.00	_	400,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dbright@vernontwp.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							_
							_
							-
							-
							_
							-
							-
							-
							-
							-
							-
	1						-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	11,435,455.00	
Issued	xxxxxxxx	7,550,000.00	
Paid	9,681,850.00	<u> </u>	
Outstanding December 21, 2020	0.202.605.00		
Outstanding - December 31, 2020	9,303,605.00	XXXXXXXXX	
2021 Bond Maturities - General Capital Bonds	18,985,455.00	18,985,455.00	\$ 1,898,605.00
2021 Interest on Bonds*		\$ 213,677.15	+ .,,
ASSESSMENT SEF	_		
Issued	xxxxxxxxxx	64,545.00	
Paid	33,150.00		
Outstanding - December 31, 2020	31,395.00	XXXXXXXXX	
	64,545.00	64,545.00	
2021 Bond Maturities - Assessment Bonds			\$ 31,395.00
2021 Interest on Bonds*		\$ 627.90	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 214,305.05

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
General Refunding Bonds of 2020	773,605.00	5,170,000.00	10/7/2020	4.00%			
Improvement to Sanitary Sewerage							
System Refunding Bonds of 2020	145,000.00	2,380,000.00	10/7/2020	0.593-2.2			
Total	918,605.00	7,550,000.00					

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	\$-		
	N		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		<b>xxxxxxx</b>	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxx</b>		
Paid		****	
Refunded			
Outstanding - December 31, 2020	_	****	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXX</b>		
Paid		<b>xxxxxxx</b>	
Outstanding - December 31, 2020	_	<b>XXXXXXXX</b>	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	N		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		<b>xxxxxxx</b>	
Outstanding - December 31, 2020	-	<b>xxxxxxxx</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS	TYPE	I	SCHOOL	TERM	BONDS
--------------------------	------	---	--------	------	-------

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-		
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS	1	
Outstanding - January 1, 2020	*****		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
		-	
Outstanding - December 31, 2020	-	XXXXXXXX	
	-	<u>                                     </u>	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2020	U	2021 Interest Requirement
1.	Emergency Notes	\$	\$	
2.	Special Emergency Notes	\$ 400,000.00	\$	12,000.00
3.	Tax Anticipation Notes	\$	\$	
4.	Interest on Unpaid State & County Taxes	\$	\$	
5.		\$	\$	
6.		\$	\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
Various Capital Improvements (11-07)	1,571,000.00	05/24/11	497,556.00	03/19/21	0.824%	92,000.00	4,099.86	03/19/21
Various Emergency Service Purposes (11-08)	1,412,000.00	06/21/11	383,844.00	03/19/21	0.824%	77,000.00	3,162.87	03/19/21
Acquisition of Sanitary Sewerage Collection & Transmission								
Facilities (11-22)	3,809,000.00	03/29/12	3,517,000.00	03/19/21	0.824%	49,000.00	28,980.08	03/19/21
Restructuring a Portion of the Cost of Acquisition of Capacity at the								
Sanitary Sewage Treatment Plant of the SCMUA (11-23):								
2012 Issue	500,000.00	11/02/12	24,680.00	10/22/21	0.560%	7,000.00	138.21	10/22/21
2013 Issue	400,000.00	10/31/13	373,744.00	10/22/21	0.560%	6,000.00	2,092.97	10/22/21
2014 Issue	400,000.00	10/31/14	378,808.00	10/22/21	0.560%	6,000.00	2,121.32	10/22/21
2015 Issue	450,000.00	10/29/15	432,000.00	10/22/21	0.560%	6,000.00	2,419.20	10/22/21
2016 Issue	707,724.00	10/27/16	688,764.00	10/22/21	0.560%	9,000.00	3,857.08	10/22/21
Various Capital Improvements (14-12)	2,066,000.00	08/07/14	1,645,000.00	03/19/21	0.824%	85,000.00	13,554.80	03/19/21
Various Capital Improvements (15-16)	1,266,625.00	09/17/15	1,095,825.00	03/19/21	1.000%	56,400.00	5,966.16	03/19/21
Various Capital Improvements (16-15)	1,306,675.00	09/16/16	1,173,275.00	03/19/21	1.000%	66,700.00	6,387.83	03/19/21
Page Totals	13,889,024.00		10,210,496.00			460,100.00	72,780.38	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget F</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	13,889,024.00		10,210,496.00			460,100.00	72,780.38	
	Supplemental to Ordinance 16-15 (16-18)	85,700.00	09/16/16	56,100.00	03/19/21	1.000%	10,000.00	305.43	03/19/21
	Various Capital Improvments (17-09) - 2017 Issue	2,048,000.00	09/14/17	1,936,000.00	03/19/21	1.000%	112,000.00	10,540.44	03/19/21
	Various Capital Improvments (17-09) - 2018 Issue	400,000.00	03/22/18	400,000.00	03/19/21	0.824%	22,000.00	3,296.00	03/19/21
	Various Capital Improvments (17-09) - 2019 Issue	500,000.00	09/12/19	500,000.00	03/19/21	1.000%		2,722.22	03/19/21
	Various Capital Improvments (18-07) - 2019 Issue	200,000.00	09/12/19	200,000.00	03/19/21	1.000%		1,088.89	03/19/21
(n	Various Capital Improvments (18-17)	1,407,500.00	06/22/18	1,407,500.00	03/19/21	1.500%	81,000.00	16,303.54	03/19/21
 Sheet	Installation of Turf Fields at Maple Grange Park (19-15)	692,750.00	09/12/19	692,750.00	03/19/21	1.000%		3,771.64	03/19/21
ă	Various Capital Improvments (19-16)	856,777.00	09/12/19	856,777.00	03/19/21	1.000%		4,664.68	03/19/21
	Various Capital Improvments (20-11)	1,300,000.00	05/28/20	1,300,000.00	03/19/21	1.000%		7,077.78	03/19/21
	PAGE TOTALS	21,379,751.00		17,559,623.00			685,100.00	122,551.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

33.1

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	<b>2021 Budget I</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2020				**	
PRI	EVIOUS PAGE TOTALS	21,379,751.00		17,559,623.00			685,100.00	122,551.00	
Sh									
Sheet									
မ									
	PAGE TOTALS	21,379,751.00		17,559,623.00			685,100.00	122,551.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget I</b> For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

(Do not crowd - add additional sheets)

Sheet 34a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
	not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
14-07	Purchase and Repairs of Equipment	136.51						136.51	
14-12;									
15-17	Various Capital Improvements		377.07						377.07
15-13	Purchase and Repairs of Equipment	1,420.81				1,420.81			
15-16	Various Capital Improvements		1,760.34			237.07			1,523.27
16-10	Purchase of Various Equipment	2,491.65						2,491.65	
16-15;									
19-22	Various Capital Improvements		103,096.69		(16,000.00)	42,714.12			44,382.57
<u>א</u> 17-09;18	-07;								
17-09;18 19-22	Various Capital Improvements		123,237.39		(34,000.00)	5,140.99			84,096.40
א 18-13 ת	Purchase of Various Equipment	3,689.42						3,689.42	
18-16	Improvement of the Sanitary Sewerage System		138,386.62						138,386.62
18-17	Various Capital Improvements		189,545.50			36,728.23			152,817.27
19-09	Traffic Messaging Trailer	604.00						604.00	
19-11	Various Capital Improvements	111,850.76				30,584.19		81,266.57	
19-14	Veteran's Memorial Park Improvements	8,768.35				4,231.75		4,536.60	
19-15	Installation of Turf Fields at Maple Grange Park		129,157.72			21,714.85			107,442.87
19-16	Various Capital Improvements	138,076.84	856,777.00			832,598.22			162,255.62
19-22	Various Road Improvements				50,000.00			50,000.00	
	Page Total	267,038.34	1,542,338.33	-	-	975,370.23	-	142,724.75	691,281.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sr	IMPROVEMENTS Specify each authorization by purpose. Do		uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
	ot merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIO	JS PAGE TOTALS	267,038.34	1,542,338.33		-	975,370.23	-	142,724.75	691,281.69
20-11	Various Road Improvements			2,600,500.00		462,899.51		4,743.49	2,132,857.00
20-12	Various Road Improvements			396,550.00		56,034.74		340,515.26	
20-14	Refunding Bond Ordinance			8,500,000.00		7,550,000.00	950,000.00		
20-20	Various Capital Improvements			37,000.00				37,000.00	
	PAGE TOTALS	6 267,038.34	1,542,338.33	11,534,050.00	-	9,044,304.48	950,000.00	524,983.50	2,824,138.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2020 Unfunded
PREVIOUS PAGE TOTALS	267,038.34	1,542,338.33	11,534,050.00		9,044,304.48	950,000.00	524,983.50	2,824,138.69
PAGE TOTALS	267,038.34	1,542,338.33	11,534,050.00	-	9,044,304.48	950,000.00	524,983.50	2,824,138.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2020 Unfunded
PREVIOUS PAGE TOTALS	267,038.34	1,542,338.33	11,534,050.00	-	9,044,304.48	950,000.00	524,983.50	2,824,138.69
GRAND TOTALS	267,038.34	1,542,338.33	11,534,050.00	-	9,044,304.48	950,000.00	524,983.50	2,824,138.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	76,515.68
Received from 2020 Budget Appropriation *	****	600,000.00
	****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	<b>XXXXXXXXX</b>	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	556,193.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	120,322.68	XXXXXXXXX
	676,515.68	676,515.68

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	****	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		****
		xxxxxxxx
Balance - December 31, 2020		xxxxxxxx
		-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-11 - Various Road Improvements	2,600,500.00	2,132,857.00	467,643.00	
20-12 - Various Road Improvements	396,550.00		396,550.00	
20-14 - Refunding Bond Ordinance	8,500,000.00	8,500,000.00		
20-20 - Various Capital Improvements	37,000.00		37,000.00	
	_			
	-			
	-			
	-			
	-			
Total	11,534,050.00	10,632,857.00	901,193.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	275,866.98
Premium on Sale of Bonds	ххххххххх	
Funded Improvement Authorizations Canceled	<b>XXXXXXXXX</b>	
Premium on Sale of Notes		40,121.49
Appropriated to Finance Improvement Authorizations	120,000.00	xxxxxxxx
Appropriated to 2020 Budget Revenue	133,000.00	<b>XXXXXXXX</b>
Balance - December 31, 2020	62,988.47	<b>XXXXXXXX</b>
	315,988.47	315,988.47

### **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2020 was				\$75	,373,98	80.71
	2.	Amount of Item 1 Collected in 2020 (*)	)		\$	72,371,403.15	5	
	3.	Seventy (70) percent of Item 1				\$ <u>52</u>	,761,78	86.50
	(*) In	cluding prepayments and overpayment	s a	pplied.				
B.	1.	Did any maturities of bonded obligation	ns	or notes fall due durin	g the yea	ar 2020?		
		Answer YES or NO YES						
	2.	Have payments been made for all bon December 31, 2020?	de	d obligations or notes	due on o	or before		
		Answer YES or NO YES		If answer is "NO" giv	ve detail	S		
		NOTE: If answer to Item B1 is YES,	the	n Item B2 must be a	nswere	d		
		s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO		-	-			ar
D.	1.	Cash Deficit 2019					\$	
	2.	4% of 2019 Tax Levy for all purposes:	1	Levy \$		=	\$	
	3.	Cash Deficit 2020					\$	
	4.	4% of 2020 Tax Levy for all purposes:						
				Levy \$		=	\$	
E.		<u>Unpaid</u>		<u>2019</u>		2020		<u>Total</u>
	1.	State Taxes	\$		\$		\$	-
	2.	County Taxes	\$		\$	17,379.91	\$	17,379.91
	3.	Amounts due Special Districts						
			\$		\$	-	_\$	-
	4.	Amount due School Districts for School	ol T	ах				
			\$		\$	30.00	) \$	30.00