

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 23,943
 NET VALUATION TAXABLE 2016 2,623,020,668
 MUNICODE 1922

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

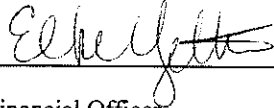
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Vernon, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

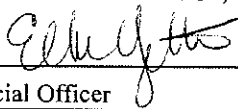
Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elke Yetter, am the Chief Financial Officer, License # N-933, of the Township of Vernon, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 21 Church Street, Vernon, NJ 07462
 Phone Number 973-764-4055 Ext 2236
 Fax Number 973-764-7504
 Email eyetter@vernontwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2015

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: David Condon

Signature: *David Condon*

Certificate #: 008111

Date: 2/2/17

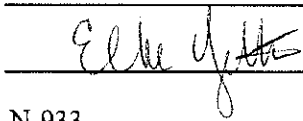
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Vernon
Chief Financial Officer: Elke Yetter
Signature: 
Certificate #: N-933
Date: 2-2-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>16,927.14</u>	<u>\$ 283,656.88</u>	<u>\$</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

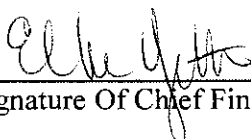
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

2-2-17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Vernon, County of Sussex during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,610,333,966.00 .


SIGNATURE OF TAX ASSESSOR

Township of Vernon
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,309,471.27	
Due from State of New Jersey:		
Senior Citizens and Veteran Deductions	53,510.57	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	1,796,691.89	
Taxes Title Liens Receivable	4,773,256.04	
Property Acquired for Taxes	5,133,600.00	
Due from Vernon Township MUA	220,826.27	
Due from LCPOA- Dam Assessment Costs	13,157.49	
Total Rec'l and Other Assets with Full Reserves	11,937,531.69	
Deferred Charges:		
Special Emergency Authorization	120,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		1,496,716.54
Encumbered		190,523.38
Subtotal Appropriation Reserves		1,687,239.92
Accrued Payroll		11,947.25
Other Encumbrances Payable		55,986.71
Prepaid Taxes		429,120.10
County Added and Omitted Taxes Payable		32,347.58
Tax Overpayments		133,368.71
Due to:		
Federal & State Grant Fund		37,441.46
Due State of New Jersey-Marriage License Fees		625.00
Reserve for:		
Tax Appeals		333,000.00
Codification of Ordinances		8,617.63
Master Plan Revision		3,422.64
Sale of Property- Atty Fees		200.00
Revaluation		23,157.86
Tax Maps		18,000.00
Subtotal Cash Liabilities		2,774,474.86 *C
Reserve for Receivables and Other Assets		11,937,531.69
Emergency Notes Payable		120,000.00
Fund Balance		1,588,506.98
Totals	16,420,513.53	16,420,513.53

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	120,107.20	
Reserve for Animal Control		120,107.20
Total Animal Control Fund	120,107.20	120,107.20
Other Trust Funds:		
Cash and Cash Equivalents	2,440,093.27	
Investments	15,000.00	
Due to State of NJ- Building Surcharge		7,372.00
Reserve for:		
Developer's Bonds		55,365.00
Planning Board Application Deposits		120,762.56
Unemployment		32,348.22
Deposit for Redemption Outside Liens		9,550.11
Recreation		171,638.41
Parking Offense Adjudication Act		474.00
Premium on Tax Sale		1,075,900.00
M.A.C. Donations		8,660.27
Fire Prevention Penalty		12,909.93
Stream Clear Signs		4,875.58
Public Defender		13,274.00
Outside Services		9,531.98
Senior Citizens Center		3,056.47
Compensated Absences		135,781.28
Small Cities Housing		1,733.00
Affordable Housing Irrevocable Trust		310,246.75
Developer's Escrow Deposits Payable		250,923.42
Pleasant Valley Dam Rehabilitation		5,632.50
Snow Removal Trust		124,551.33
Net Payroll and Payroll Deductions		68,910.87
Animal Control Donations		26,552.50
Barry Lakes Dam Rehabilitation		5,043.09
Total Other Trust Funds:	2,455,093.27	2,455,093.27

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Open Space Trust Fund:		
Cash and Cash Equivalents	967,158.55	
Reserve for Open Space		967,158.55
Total Open Space Trust Fund	967,158.55	967,158.55
Assessment Trust Fund:		
Cash and Cash Equivalents	168,386.50	
Assessment Receivable	43,146.68	
Assessment Liens	352.40	
Assessment Liens Interest and Costs	56.31	
Serial Bonds Payable		164,775.00
Reserve for:		
Assessments and Liens		37,352.68
Assessment Liens Interest and Costs		56.31
Fund Balance		9,757.90
Total Assessment Trust Fund	211,941.89	211,941.89
Pleasant Valley Lake Dam Trust Fund:		
Cash and Cash Equivalents	91,381.25	
Accounts Receivable	40,060.64	
Liens Receivable	13,577.73	
Due to Pleasant Valley Homeowners Association:		
Capitalized Interest		140,441.23
Accrued Interest-Future Years		4,578.39
Total Pleasant Valley Lake Dam Trust Fund	145,019.62	145,019.62

(Do not crowd - add additional sheets)

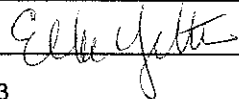
**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	2,250
		x	25%
	(2)	\$	563
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	13,274.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ N/A
 Funds are municipal funds and they are not due back to the state.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Elke Yetter
 Signature: 
 Certificate #: N-933
 Date: 2/2/2017

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Animal Control Fund:</u>	\$ _____	\$ _____	_____	\$ _____
2. <u>Res-Animal Control Fund Expenditures</u>	106,359.20	94,748.00	81,000.00	120,107.20
3. _____	_____	_____	_____	_____
4. <u>Open Space Trust Fund:</u>	_____	_____	_____	_____
5. <u>Reserve for Open Space</u>	987,729.85	3,807.90	24,379.20	967,158.55
6. _____	_____	_____	_____	_____
7. <u>Other Trust Funds: Reserve for:</u>	_____	_____	_____	_____
8. <u>Developer's Bonds</u>	53,865.00	4,000.00	2,500.00	55,365.00
9. <u>Planning Board Application Deposits</u>	160,935.80	63,755.25	103,928.49	120,762.56
10. <u>Unemployment</u>	51,527.79	28,197.54	47,377.11	32,348.22
11. <u>Deposit for Redemption Outside Liens</u>	19,572.90	850,666.36	860,689.15	9,550.11
12. <u>Recreation</u>	167,407.16	23,096.58	18,865.33	171,638.41
13. <u>Parking Offense Adjudication Act</u>	396.00	78.00	_____	474.00
14. <u>Premium on Tax Sale</u>	991,344.00	546,660.72	462,104.72	1,075,900.00
15. <u>M.A.C. Donations</u>	8,660.27	_____	_____	8,660.27
16. <u>Fire Prevention Penalty</u>	11,324.93	1,850.00	265.00	12,909.93
17. <u>Stream Clear Signs</u>	4,875.58	_____	_____	4,875.58
18. <u>Public Defender</u>	13,963.00	5,011.00	5,700.00	13,274.00
19. <u>Outside Services</u>	2,097.78	146,188.17	138,753.97	9,531.98
20. <u>Senior Citizens Center</u>	1,245.64	12,114.94	10,304.11	3,056.47
21. <u>Compensated Absences</u>	215,991.66	45,000.00	125,210.38	135,781.28
22. <u>Small Cities Housing</u>	1,733.00	_____	_____	1,733.00
23. <u>Affordable Housing Irrevocable Trust</u>	238,305.15	71,941.60	_____	310,246.75
24. <u>Developer's Escrow Deposits Payable</u>	262,259.18	9,231.09	20,566.85	250,923.42
25. <u>Pleasant Valley Dam Rehabilitation</u>	5,610.02	22.48	_____	5,632.50
26. <u>Net Payroll and Payroll Deductions</u>	70,865.73	3,931,691.65	3,933,646.51	68,910.87
27. <u>Animal Control Donations</u>	23,996.50	3,149.00	593.00	26,552.50
28. <u>Storm Recovery Trust</u>	133,699.16	100,000.00	109,147.83	124,551.33
29. <u>Barry Lakes Dam Expense</u>	5,022.95	20.14	_____	5,043.09
30. _____	_____	_____	_____	_____
31. _____	_____	_____	_____	_____
32. <u>Total Other Trust Funds</u>	2,444,699.20	5,842,674.52	5,839,652.45	2,447,721.27
33. _____	_____	_____	_____	_____
34. _____	_____	_____	_____	_____
Totals:	\$ 3,538,788.25	5,941,230.42	5,945,031.65	\$ 3,534,987.02

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
2006 Local Improvement Bonds	182,921.13	9,832.47				34,125.00	158,628.60	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Improvement to Woodland Hills Drive								
Interfund- Other Trsut	0.00						0.00	
Interfund- Current Fund	0.00						0.00	
Other Liabilities- Assessment Escrow	0.00						0.00	
Trust Surplus	9,757.90						9,757.90	
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
	192,679.03	9,832.47	0.00	0.00	0.00	34,125.00	168,386.50	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	208,601.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	208,601.00
Cash and Cash Equivalents	1,078,346.39	
Grant Receivable- NJDOT	245,000.00	
Deferred Charges to Future Taxation:		
Funded	16,705,225.00	
Unfunded	13,357,299.00	
Serial Bonds Payable		16,705,225.00
Bond Anticipation Notes Payable		13,148,698.00
Improvement Authorizations:		
Funded		7,021.06
Unfunded		930,054.79
Capital Improvement Fund		48,489.18
Reserve for Encumbrances		529,709.65
Reserve for Payment of Debt Service		1,808.31
Reserve for Capital Projects		407.50
Fund Balance		14,456.90
Totals	31,594,471.39	31,594,471.39

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	87,509.70	4,365,608.00	143,646.43	4,309,471.27
Trust - Assessment		168,578.31	191.81	168,386.50
Trust - Animal Control	972.80	120,095.66	961.26	120,107.20
Trust - Other	7,611.67	2,739,121.55	112,662.13	2,634,071.09
Capital - General		1,134,288.96	55,942.57	1,078,346.39
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
Trust- Open Space		967,158.55		967,158.55
Total	96,094.17	9,494,851.03	313,404.20	9,277,541.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

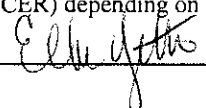
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	3,728,500.78
Highlands State Bank # 6241	123,965.23
Highlands State Bank # 1085	592.80
Lakeland Bank # 0030	512,549.19
Total Current Fund	4,365,608.00
Animal Control Fund:	
Lakeland Bank #6638	119,188.29
Lakeland Bank # 3700	907.37
Total Animal Control Fund	120,095.66
Trust Funds:	
Lakeland Bank # 1967	3,188.19
Lakeland Bank # 8921	120,766.18
Lakeland Bank # 3557	91,357.91
Sussex County #2507	81,086.33
Lakeland Bank #1562	1,924.33
Lakeland Bank #0884	11,412.64
Lakeland Bank # 3581	310,246.75
Lakeland Bank #3778	247,753.21
Lakeland Bank #3786	250.22
Lakeland Bank #3549	272,639.61
Highlands State Bank # 6431	102,715.84
Sussex County #17486	15,000.00
Lakeland Bank #3646	32,348.22
Lakeland Bank #3689	48,250.00
Lakeland Bank #3670	1,095,683.48
Lakeland Bank # 3603	2,368.88
Lakeland Bank # 3611	5,632.50
Lakeland Bank # 8591	5,043.09
Lakeland Bank #3654	30,000.92
Lakeland Bank #5916	79,199.92
Lakeland Bank #0782	90,803.53
Lakeland Bank #3565	91,449.80
Total Trust Fund	2,739,121.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
Municipal Alliance on Alcoholism and Drug Abuse:						
2014	900.00				900.00	0.00
2015	12,150.00		12,150.00			0.00
2016		20,467.00	8,467.00			12,000.00
Body Armor Replacement Grant:						
Federal 2015	2,294.12		2,294.12			0.00
Federal 2016		4,098.60	1,378.40			2,720.20
State 2016		2,905.96	2,905.96			0.00
Drunk Driving Enforcement Fund-2016		11,433.01	11,433.01			0.00
Alcohol Education Rehabilitation		3,323.73	3,323.73			0.00
Clean Communities Grant-2016		64,161.83	64,161.83			0.00
Safe and Secure Communities Program:						
2014		5,000.00		5,000.00		0.00
2015		60,000.00	20,000.00	40,000.00		0.00
2016		60,000.00	40,000.00		300.00	20,000.00
Statewide Holiday Crackdown-NJHTS		5,000.00	4,700.00			0.00
Click it or Ticket- NJHTS		5,000.00	5,000.00			0.00
Drive Sober or Get Pulled Over- NJHTS		5,000.00				5,000.00
NJ Highlands Water Protection & Planning Council						
Highlands Plan Conformance Grant	222,951.00					222,951.00
Highlands TDR Feasibility 2014	20,052.50					20,052.50
NJ Department of Environmental Protection						
No-Net Loss Forestry Grant-2014	282,960.00					282,960.00
NJ Sustainable Jersey Grant		2,000.00	2,000.00			0.00
NJ Department of Agriculture- Gypsy Moth Grant		55,800.00	51,844.34		3,955.66	0.00
Totals	541,307.62	304,190.13	229,658.39	45,000.00	5,155.66	565,683.70

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec 31, 2015	Transferred from 2016 Budget Appropriations		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Refund of Prior Year Expenses	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A.4-87						
Clean Communities Program:									
2014	827.50			827.50					-
2015	29,010.27			28,277.87	732.40				0.00
2016			64,161.83	12,126.11	6,915.55				45,120.17
Drunk Driving Enforcement Fund:									
2011	31.92			31.92					-
2012	60.50			60.50					-
2015	9,455.24			8,730.74					724.50
2016			11,433.01	4,895.10			397.22		6,537.91
Body Armor Replacement Grant									
2014- State	141.61			538.83					-
2015- State	3,110.02			3,103.39					6.63
2016- State			2,905.96	616.70					2,289.26
2015- Federal	3,557.26			3,557.26					-
2016- Federal			4,098.60	2,119.88					1,978.72
Municipal Alliance on Alcoholism And Drug Abuse									
2014	900.00							900.00	-
2015	6,680.01			6,680.01					-
2016		20,467.00		13,935.87					6,531.13
Safe and Secure Communications Grant:									
2014		5,000.00		5,000.00					-
2015		55,000.00	5,000.00	60,000.00					-
2016			60,000.00	60,000.00					-
Subtotals this page	53,774.33	80,467.00	147,599.40	210,501.68	7,647.95		397.22	900.00	63,188.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2015	Transferred from 2016 Budget Appropriations		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Refund of Prior Year Expenses	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A-4-87						
NJ Highlands Water Protection & Planning Council:									
Highlands Plan Conformance Grant	213,140.65			9,180.50					203,960.15
Highlands TDR Feasibility	19,017.50			15,000.00					4,017.50
NJ Dept of Environmental Protection									
No Net Loss Forestry Grant-2014	314,788.74			219.32	32,780.68	2,250.00			284,038.74
Alcohol Education Rehabilitation									
2015	1,306.27			1,306.27					-
2016			3,323.73	1,281.91					2,041.82
NJ Division of Traffic Safety									
2016 State Holiday Crackdown				4,700.00				300.00	
2016 Click it or Ticket				5,000.00					
2016 Drive Sober or Get Pulled Over				1,550.00					3,450.00
Atlantic Health Systems-Traffic Safety MiniGrant	500.00			500.00					
Sustainable Jersey Small Grant 2016			2,000.00						2,000.00
NJ Department of Agriculture- Gypsy Moth Spraying		55,800.00		51,844.34				3,955.66	0.00
Totals from Page 11	53,774.33	80,467.00	147,599.40	210,501.68	7,647.95	-	397.22	900.00	63,188.32
Total Appropriated Reserves	602,527.49	136,267.00	167,923.13	301,084.02	40,428.63	2,250.00	397.22	5,155.66	562,696.53

Federal/State Grants
Local/Matching

304,190.13

Federal Grants
State Grants
Local Grants

304,190.13

16,927.14
283,656.88
500.00
301,084.02

40,428.63
2,250.00
2,250.00
40,428.63

397.22
397.22
397.22
397.22

300.00
4,855.66
5,155.66
5,155.66

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Received	Cancelled	Balance Dec. 31, 2016
		Budget	Budget Appropriations By 40A:4-87			
Safe & Secure Grant-						
2014	5,000.00	5,000.00				-
2015	40,000.00	40,000.00				-
Totals	45,000.00	45,000.00	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015- June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	39,770,947.00
Paid	39,770,947.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	39,770,947.00	39,770,947.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	987,729.85
2016 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	3,807.90
Expenditures	24,379.20	XXXXXXXXXX
Balance December 31, 2016 85046-00	967,158.55	XXXXXXXXXX
	991,537.75	991,537.75

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016- 2017) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	10,731.21
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	11,844,994.15
County Library 80003-04	XXXXXXXXXX	746,611.47
County Health	XXXXXXXXXX	321,063.36
County Open Space Preservation	XXXXXXXXXX	55,168.81
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	32,347.58
Paid	12,978,569.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	32,347.58	XXXXXXXXXX
	13,010,916.58	13,010,916.58

SPECIAL DISTRICT TAXES N/A

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,100,000.00	1,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,319,588.00	6,482,381.85	162,793.85
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
see listing sheet 17a	167,923.13	167,923.13	-
Total Miscellaneous Revenue Anticipated 80103-	6,487,511.13	6,650,304.98	162,793.85
Receipts from Delinquent Taxes 80104-	1,800,000.00	1,877,627.69	77,627.69
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,895,898.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	15,895,898.00	15,637,424.00	(258,474.00)
	25,283,409.13	25,265,356.67	(18,052.46)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	65,944,357.37
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	39,770,947.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	12,967,837.79	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	32,347.58	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	2,464,199.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	258,474.00
Balance for Support of Municipal Budget (or) 80116-00	15,895,898.00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	68,667,030.37	68,667,030.37

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	25,115,486.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	167,923.13
Appropriated for 2016 (Budget Statement Item 9)	80012-03	25,283,409.13
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,283,409.13
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	25,283,409.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,322,491.70
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,464,199.00
Reserved	80012-10	1,496,716.54
Total Expenditures	80012-11	25,283,407.24
Unexpended Balances Canceled (see footnote)	80012-12	1.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	162,793.85
Delinquent Tax Collections 80013-02	XXXXXXXXXX	77,627.69
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXXXX	1.89
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	181,346.48
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves 80013-05	XXXXXXXXXX	414,754.74
Prior Years Other Receivables Returned in 2016 80013-06	XXXXXXXXXX	50.04
Cancel Grant Appropriation for Local Share	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016 80013-07		XXXXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	258,474.00	XXXXXXXXXX
Interfund Advances Originating in 2016 80013-12		XXXXXXXXXX
Other Receivable Advanced in 2016- Create Reserve	3,534.99	XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		XXXXXXXXXX
Refund of Prior Year Taxes	297.08	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	574,268.62	XXXXXXXXXX
	836,574.69	836,574.69

0.00

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	2,114,238.36
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	574,268.62
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,100,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,588,506.98	XXXXXXXXXX
		2,688,506.98	2,688,506.98

**ANALYSIS OF BALANCE DECEMBER, 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,309,471.27
Investments	80014-07		
Sub Total			4,309,471.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,774,474.86
Cash Surplus	80014-09		1,534,996.41
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	53,510.57	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		53,510.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,588,506.98

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>68,644,456.43</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>171,805.77</u>
5a. Subtotal 2016 Levy		\$	<u>68,816,262.20</u>
5b. Reductions due to tax appeals **		\$	<u>458,075.30</u>
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>68,358,186.90</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>595,669.86</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>25,660.53</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>330,524.66</u>
In 2016 *	82122-00	\$	<u>64,456,458.42</u>
Homestead Benefit Credit	82124-00	\$	<u>979,173.60</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>178,200.69</u>
Total to Line 14	82111-00	\$	<u><u>65,944,357.37</u></u>
11. Total Credits			<u><u>66,565,687.76</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>1,792,499.14</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>96.46%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>65,944,357.37</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>65,944,357.37</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	54,711.22	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	32,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	147,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2016 Taxes	2,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	799.31
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	179,401.34
10. Veteran Deductions Disallowed By Tax Collector		5,000.00
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	53,510.57
Due To State of New Jersey		XXXXXXXXXX
	238,711.22	238,711.22


Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

0

Line 2	32,250.00
Line 3	147,000.00
Line 4	4,750.00
Sub-Total	184,000.00
Less: Line 7	5,799.31
To Item 10, Sheet 22	178,200.69

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	333,000.00	
Taxes Pending Appeals	333,000.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX	XX
Closed to Results of Operations					
Balance December 31, 2016		333,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	333,000.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		333,000.00		333,000.00	


 Signature of Tax Collector

T-8145
 License #

2/2/17
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		6,094,104.34	XXXXXXXXXX
	A. Taxes	83102-00 1,833,276.07	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 4,260,828.27	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	67,040.33
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 92,701.57
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 92,701.57	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	6,027,064.01
8.	Totals		6,186,805.91	6,186,805.91
9.	Balance Brought Down		6,027,064.01	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	1,877,627.69
	A. Taxes	83116-00 1,669,341.42	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 208,286.27	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00 32,342.61	XXXXXXXXXX
12.	2016 Taxes Transferred to Liens		83119-00 595,669.86	XXXXXXXXXX
13.	2016 Taxes		83123-00 1,792,499.14	XXXXXXXXXX
14.	Balance December 31, 2016		XXXXXXXXXX	6,569,947.93
	A. Taxes	83121-00 1,796,691.89	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 4,773,256.04	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		8,447,575.62	8,447,575.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 31.15%

17. Item No. 14 multiplied by percentage shown above is \$ 2,046,538.78 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	5,137,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	70.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	3,730.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	5,133,600.00
		5,137,400.00	5,137,400.00

CONTRACT SALES-N/A

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

MORTGAGE SALES-N/A

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. N/A	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

N/A
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		18,336,100.00		
Issued	80033-02	XXXXXXXXXX				
Paid	80033-03	1,630,875.00		XXXXXXXXXX		
Outstanding December 31, 2016	80033-04	16,705,225.00		XXXXXXXXXX		
		18,336,100.00		18,336,100.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	1,691,265.00
2017 Interest on Bonds *		80033-06	\$	629,329.33		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		198,900.00		
Issued	80033-08	XXXXXXXXXX				
Paid	80033-09	34,125.00		XXXXXXXXXX		
Outstanding December 31, 2016	80033-10	164,775.00		XXXXXXXXXX		
		198,900.00		198,900.00		
2017 Bond Maturities - Assessment Bonds				80033-11	\$	33,735.00
2017 Interest on Bonds *		80033-12	\$	5,414.18		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	634,743.51

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04					\$
2017 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *	80034-10					\$
2017 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2016

Purpose		2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016		2017 Interest Requirement
1. Emergency Notes	80036-	\$		\$	
2. Special Emergency Notes	80037-	\$	120,000	\$	1,080
3. Tax Anticipation Notes	80038-	\$		\$	
4. Interest on Unpaid State and County Taxes	80039-	\$		\$	
5. _____		\$		\$	
6. _____		\$		\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Improvements (11-07)	1,571,000.00	05/24/11	1,222,637.00	3/24/2017	0.87%	91,550.00	10,636.94	03/24/17
2. Various Emergency Service Purposes (11-08)	1,412,000.00	06/21/11	1,048,493.00	3/24/2017	0.87%	76,407.00	9,121.89	03/24/17
3. Acquisition of Sanitary Sewerage Collection and								
4. Transmission Facilities (11-22)	3,809,000.00	03/29/12	3,712,568.00	3/24/2017	0.87%	48,216.00	32,299.34	03/24/17
5. Restructuring a Portion of the Cost of Acquisition								
6. of Capacity at the Sanitary Sewage Treatment								
7. Plant of the SCMUA (11-23)								
8. 2012 Issue	500,000.00	11/02/12	487,340.00	10/27/2017	1.30%	6,330.00	6,335.42	10/27/17
9. 2013 Issue	400,000.00	10/31/13	394,936.00	10/27/2017	1.30%	5,064.00	5,134.17	10/27/17
10. 2014 Issue	400,000.00	10/31/14	400,000.00	10/27/2017	1.30%	5,064.00	5,200.00	10/27/17
11. 2015 Issue	450,000.00	10/29/15	450,000.00	10/27/2017	1.30%		5,850.00	10/27/17
12. 2016 Issue	707,724.00	10/27/16	707,724.00	10/27/2017	1.30%		9,200.41	10/27/17
13. Various Capital Improvements (14-12)	2,066,000.00	08/07/14	2,066,000.00	3/24/2017	0.87%	89,827.00	17,974.20	03/24/17
14. Various Capital Improvements (15-16)	1,266,625.00	09/17/15	1,266,625.00	9/15/2017	0.90%		11,399.63	09/15/17
13. Various Capital Improvements (16-15)	1,306,675.00	09/16/16	1,306,675.00	9/15/2017	0.90%		11,760.08	09/15/17
14. Supplemental to Ordinance 16-15 (16-18)	85,700.00	09/16/16	85,700.00	9/15/2017	0.90%		771.30	09/15/17
Total	13,974,724.00		13,148,698.00			322,458.00	125,683.38	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.	Telecommunication System	11,062.10	10,172.42	516.70
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total		11,062.10	10,172.42	516.70
			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance			Balance - January 1, 2016		2016 Authorizations Cap Impr. Fund/ Fund Balance	Transfer To/(From)	Paid or Charged	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2016	
	Date	Amount	Unfunded	Funded	Unfunded						Funded	Unfunded
11-08 Various Emergency Services Purposes Restructuring a portion of the Cost of Acquisition of Capacity at the Sanitary Sewage	04/28/11	1,484,000.00	2,300.00					904.35		1,395.65		
11-23 Acquisition of Capacity at the Sanitary Sewage	11/18/11	2,800,000.00	1,049,000.00					707,724.00				341,276.00
13-15 Various Equipment	09/09/13	215,000.00		1,455.00				273.25		1,181.75		
14-05 Various Capital Improvements	04/28/14	112,000.00		3,986.66				3,697.20		289.46		
14-07 Various Equipment and Improvements	06/09/14	240,000.00		18,118.30				15,009.70				3,108.60
14-12/15-17 Various Improvements and Purchases	06/23/14	2,350,000.00		312,125.04				85,039.27		1,008.40		228,094.17
15-13 Various Capital Improvements	05/11/15	80,000.00		10,248.97				8,828.16				1,420.81
15-16 Various Capital Improvements	05/28/15	1,534,557.00		105,193.11				98,361.94		12,929.17		19,760.34
15-18 Various Capital Improvements	05/28/15	154,000.00		1,815.05						1,815.05		
16-10 Various Equipment and Improvements	05/23/16	30,000.00				30,000.00		27,508.35				2,491.65
16-15 Various Improvements and Purchases	06/13/16	1,614,500.00				1,614,500.00		1,273,575.72				340,924.28
16-18 Supplemental to Ordinance 16-15	07/25/16	90,000.00				90,000.00		90,000.00				
		10,704,057.00	35,623.98	1,468,618.15		1,734,500.00	0.00	2,310,921.94		13,937.57		7,021.06
												930,054.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

To Capital Fund Balance 289.46
 To Reserve for Debt Service 1,395.65
 To Capital Improvement Fund 2,996.80
 4,681.91

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	42,292.38
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	2,996.80
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	96,800.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	48,489.18	XXXXXXXXXX
		145,289.18	145,289.18

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS- N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-10 Various Equipment & Improve	30,000.00		30,000.00	30,000.00
16-15 Various Improvements & Pt	1,614,500.00	1,307,000.00	307,500.00	62,500.00 *
16-18 Supplemental to Ord. 16-15	90,000.00	85,700.00	4,300.00	4,300.00
Total 80032-00	1,734,500.00	1,392,700.00	341,800.00	96,800.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* One Project in ordinance 16-15 does not require a down payment per 40A:2-11(c).

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	555,891.44
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	289.46
Premium on Sale of Notes			
Bond Sinking Fund Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	541,724.00	XXXXXXXXXX
Balance December 31, 2016	80029-04	14,456.90	XXXXXXXXXX
		556,180.90	556,180.90

BONDS ISSUED WITH A COVENANT OR COVENANTS- N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 68,816,262.20
 2. Amount of Item 1 Collected in 2016 (*) \$ 65,944,357.37
 3. Seventy (70) percent of Item 1 \$ 48,171,383.54
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D. N/A
1. Cash Deficit 2015 \$ _____
 2. 4% of 2015 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____
 3. Cash Deficit 2016 \$ _____
 4. 4% of 2016 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
2. County Taxes	\$ _____	\$ _____	\$ <u>32,347.58</u>	\$ <u>32,347.58</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.