

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 23,943
 NET VALUATION TAXABLE 2015 2,644,402,594
 MUNICODE 1922

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Vernon, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

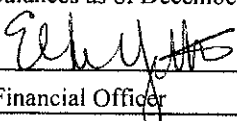
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elke Yetter, am the Chief Financial Officer, License # N-933, of the Township of Vernon, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 21 Church Street, Vernon, NJ 07462
 Phone Number 973-764-4055 Ext 2236
 Fax Number 973-764-7504
 Email eyetter@vernontwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Mailed 2/1/16

7008 1830 0000 6529 9471

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2015

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: David Condon

Signature: David Condon

Certificate #: 008111

Date: 11/29/2016

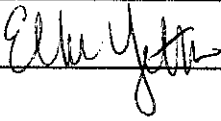
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Vernon
Chief Financial Officer: Elke Yetter
Signature: 
Certificate #: N-933
Date: 1/29/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>12,524.59</u>	<u>\$ 264,028.60</u>	<u>\$</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Elke J. [Signature]
Signature Of Chief Financial Officer

1/29/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Vernon, County of Sussex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Elke Yette
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,623,020,668.00.

Spencer Shurshardt
SIGNATURE OF TAX ASSESSOR

Township of Vernon
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,220,229.10	
Due from State of New Jersey:		
Senior Citizens and Veteran Deductions	54,711.22	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	1,833,276.07	
Taxes Title Liens Receivable	4,260,828.27	
Property Acquired for Taxes	5,137,400.00	
Due from Vernon Township MUA	220,826.27	
Due from LCPOA- Dam Assessment Costs	9,622.50	
Total Rec'l and Other Assets with Full Reserves	11,461,953.11	
Deferred Charges:		
Emergency Authorization		
Special Emergency Authorization	360,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		788,072.48
Encumbered		166,057.77
Subtotal Appropriation Reserves		954,130.25
Accrued Payroll		18,548.33
Other Encumbrances Payable		56,309.03
Prepaid Taxes		330,524.66
County Added and Omitted Taxes Payable		10,731.21
Tax Overpayments		218,215.83
Due to:		
Federal & State Grant Fund		109,736.92
Other Trust Funds		
Due State of New Jersey-Marriage License Fees		450.00
Due to Lienholders		74,347.60
Reserve for:		
Tax Appeals		333,000.00
Codification of Ordinances		8,617.63
Master Plan Revision		3,422.64
Sale of Property- Atty Fees		200.00
Revaluation		23,157.86
Hurricane Irene		1,310.00
Hurricane Irene- FEMA Payments		4,265.86
Tax Maps		18,000.00
Subtotal Cash Liabilities		2,164,967.82 *C
Reserve for Receivables and Other Assets		11,461,953.11
Emergency Notes Payable		360,000.00
Fund Balance		2,109,972.50
Totals	16,096,893.43	16,096,893.43

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	106,359.20	
Reserve for Animal Control		106,359.20
Total Animal Control Fund	106,359.20	106,359.20
Other Trust Funds:		
Cash and Cash Equivalents	2,435,225.20	
Investments	15,000.00	
Due to State of NJ- Building Surcharge		5,526.00
Reserve for:		
Developer's Bonds		53,865.00
Planning Board Application Deposits		160,935.80
Unemployment		51,527.79
Deposit for Redemption Outside Liens		19,572.90
Recreation		167,407.16
Parking Offense Adjudication Act		396.00
Premium on Tax Sale		991,344.00
M.A.C. Donations		8,660.27
Fire Prevention Penalty		11,324.93
Stream Clear Signs		4,875.58
Public Defender		13,963.00
Outside Services		2,097.78
Senior Citizens Center		1,245.64
Compensated Absences		215,991.66
Small Cities Housing		1,733.00
Affordable Housing Irrevocable Trust		238,305.15
Developer's Escrow Deposits Payable		262,259.18
Pleasant Valley Dam Rehabilitation		5,610.02
Snow Removal Trust		133,699.16
Net Payroll and Payroll Deductions		70,865.73
Animal Control Donations		23,996.50
Barry Lakes Dam Rehabilitation		5,022.95
Total Other Trust Funds:	2,450,225.20	2,450,225.20

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Open Space Trust Fund:		
Cash and Cash Equivalents	987,729.85	
Reserve for Open Space		987,729.85
Total Open Space Trust Fund	987,729.85	987,729.85
Assessment Trust Fund:		
Cash and Cash Equivalents	632,697.62	
Assessment Receivable	150,163.47	
Assessment Liens	28,493.63	
Assessment Liens Interest and Costs	56.31	
Serial Bonds Payable		198,900.00
New Jersey Department of Environmental Protection:		
Loan Payable		410,419.14
Reserve for:		
Assessment Escrow		
Assessments and Liens		37,352.68
Assessment Liens Interest and Costs		56.31
Amortized Interest		14,483.77
Accrued Interest		140,441.23
Fund Balance		9,757.90
Total Assessment Trust Fund	811,411.03	811,411.03

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

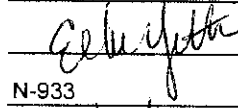
Municipal Public Defender Expended Prior Year 2014:	(1)	\$	5,550
		x	25%
	(2)	\$	1,388

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 13,963

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ N/A
 Funds are municipal funds and they are not due back to the state.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Elke Yetter
 Signature: 
 Certificate #: N-933
 Date: 1/29/16

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Animal Control Fund:</u>	\$	\$		\$
2. <u>Res-Animal Control Fund Expenditures</u>	101,703.00	83,926.20	79,270.00	106,359.20
3. _____				
4. <u>Open Space Trust Fund:</u>				
5. <u>Reserve for Open Space</u>	1,003,894.38	2,485.47	18,650.00	987,729.85
6. _____				
7. <u>Other Trust Funds; Reserve for:</u>				
8. <u>Developer's Bonds</u>	58,365.00	2,500.00	7,000.00	53,865.00
9. <u>Planning Board Application Deposits</u>	134,797.60	107,660.00	81,521.80	160,935.80
10. <u>Unemployment</u>	57,375.87	23,833.82	29,681.90	51,527.79
11. <u>Deposit for Redemption Outside Liens</u>	10,561.19	785,661.33	776,649.62	19,572.90
12. <u>Recreation</u>	151,273.00	34,605.10	18,470.94	167,407.16
13. <u>Parking Offense Adjudication Act</u>	336.00	60.00		396.00
14. <u>Premium on Tax Sale</u>	1,016,900.00	387,291.12	412,847.12	991,344.00
15. <u>M.A.C. Donations</u>	8,660.27			8,660.27
16. <u>Fire Prevention Penalty</u>	9,117.93	4,092.00	1,885.00	11,324.93
17. <u>Stream Clear Signs</u>	4,875.58	-	-	4,875.58
18. <u>Public Defender</u>	10,450.00	5,763.00	2,250.00	13,963.00
19. <u>Outside Services</u>	28,646.73	105,553.40	132,102.35	2,097.78
20. <u>Senior Citizens Center</u>	3,410.21	6,440.54	8,605.11	1,245.64
21. <u>Compensated Absences</u>	240,270.83	135,000.00	159,279.17	215,991.66
22. <u>Small Cities Housing</u>	1,733.00	-	-	1,733.00
23. <u>Affordable Housing Irrevocable Trust</u>	239,281.43	4,468.72	5,445.00	238,305.15
24. <u>Developer's Escrow Deposits Payable</u>	340,189.06	14,796.60	92,726.48	262,259.18
25. <u>Pleasant Valley Dam Rehabilitation</u>	5,596.00	14.02		5,610.02
26. <u>Net Payroll and Payroll Deductions</u>	72,623.57	5,272,961.77	5,274,719.61	70,865.73
27. <u>Animal Control Donations</u>	19,057.76	5,433.35	494.61	23,996.50
28. <u>Snow Removal Trust</u>	67,119.99	150,000.00	83,420.83	133,699.16
29. <u>Barry Lakes Dam Expense</u>	5,010.39	12.56		5,022.95
30. _____				
31. _____				
32. <u>Total Other Trust Funds</u>	2,485,651.41	7,046,147.33	7,087,099.54	2,444,699.20
33. _____				
34. _____				
Totals:	\$ 3,591,248.79	7,132,559.00	7,185,019.54	\$ 3,538,788.25

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
2006 Local Improvement Bonds	205,315.63	9,780.50				32,175.00	182,921.13	
Loan Payable-NJDEP	390,732.08	76,271.41	41,685.92		(61,507.05)	133,947.54	313,234.82	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Improvement to Woodland Hills Drive								
Interfund- Other Trsut	33.50					33.50	0.00	
Interfund- Current Fund	22.10	10,183.43				10,205.53	0.00	
Other Liabilities- Assessment Escrow	5,060.12				(5,060.12)		0.00	
Trust Surplus	69,974.50				(60,216.60)		9,757.90	
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Reserve for Accrued Interest					112,300.00		112,300.00	
Reserve for Amortized Interest					14,483.77		14,483.77	
	671,137.93	96,235.34	41,685.92	0.00	0.00	176,361.57	632,697.62	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	916,000.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	916,000.00
Cash and Cash Equivalents	1,749,551.49	
Grant Receivable- NJDOT	56,764.25	
Deferred Charges to Future Taxation:		
Funded	18,336,100.00	
Unfunded	12,212,166.00	
Serial Bonds Payable		18,336,100.00
Bond Anticipation Notes Payable		11,296,166.00
Improvement Authorizations:		
Funded		35,623.98
Unfunded		1,426,356.61
Capital Improvement Fund		42,292.38
Reserve for Encumbrances		661,331.17
Reserve for Payment of Debt Service		412.66
Reserve for Capital Projects		407.50
Fund Balance		555,891.44
Totals	33,270,581.74	33,270,581.74

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	185,404.02	4,113,334.88	78,509.80	4,220,229.10
Trust - Assessment		634,072.31	1,374.69	632,697.62
Trust - Animal Control	1,457.60	107,014.11	2,112.51	106,359.20
Trust - Other	2,967.56	2,624,402.64	177,145.00	2,450,225.20
Capital - General		2,258,236.10	508,684.61	1,749,551.49
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
Trust- Open Space		987,729.85		987,729.85
Total	189,829.18	10,724,789.89	767,826.61	10,146,792.46

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	3,989,085.52
Highlands State Bank # 6241	123,655.74
Highlands State Bank # 1085	76.22
Lakeland Bank # 0030	517.40
Total Current Fund	4,113,334.88
Animal Control Fund:	
Lakeland Bank #6638	104,937.62
Lakeland Bank # 3700	2,076.49
Total Animal Control Fund	107,014.11
Trust Funds:	
Lakeland Bank # 1967	160,978.57
Lakeland Bank # 8921	8,185.29
Lakeland Bank # 3557	87,653.20
Sussex County #2507	8,038.50
NJ Cash Management #135933	72,432.06
Lakeland Bank #1562	3.31
Lakeland Bank #0884	2,097.71
Lakeland Bank # 3581	238,305.15
Lakeland Bank #3778	261,780.89
Lakeland Bank #3786	123.30
Lakeland Bank #3549	370,497.66
Highlands State Bank # 6431	102,459.40
Sussex County #17486	15,000.00
Lakeland Bank #3646	51,527.79
Lakeland Bank #3689	104,976.52
Lakeland Bank #3670	1,020,903.58
Lakeland Bank # 3603	1,778.83
Lakeland Bank # 3611	5,610.02
Lakeland Bank # 8591	5,022.95
Lakeland Bank #3654	28,468.91
Lakeland Bank #5916	78,559.00
Total Trust Fund	2,624,402.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Open Space Trust Fund	
Lakeland Bank # 3573	909,866.14
Highlands State Bank # 6522	77,863.71
Total Open Space Trust Fund	987,729.85
Trust Assessment Fund:	
Lakeland Bank #3565	441,145.17
Lakeland Bank #4162	130,433.50
Highlands State Bank # 6282	62,493.64
Total Trust Assessment Fund	634,072.31
General Capital Fund:	
Lakeland Bank #3530	1,849,282.54
Highlands State Bank # 6258	408,953.56
Total General Capital Fund:	2,258,236.10
TOTAL ALL FUNDS	10,724,789.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
Municipal Alliance on Alcoholism and Drug Abuse:						
2014	11,750.00		10,850.00			900.00
2015		20,467.00	8,317.00			12,150.00
Body Armor Replacement Grant:						
Federal 2009	344.82		344.82			0.00
Federal 2014	4,092.24		4,092.24			0.00
Federal 2015		3,357.26	1,263.14			2,294.12
State 2015		3,110.02	3,110.02			0.00
Drunk Driving Enforcement Fund- 2015		10,014.92	10,014.92			0.00
Alcohol Education Rehabilitation		1,414.40	1,414.40			0.00
Clean Communities Grant-2015		56,165.53	56,165.53			0.00
Safe and Secure Communities Program:						
2015		60,000.00	55,000.00	5,000.00		0.00
Statewide Holiday Crackdown-NJHTS	7,500.00		7,500.00			0.00
Click it or Ticket- NJHTS		4,000.00	3,950.00		50.00	0.00
Drive Sober or Get Pulled Over- NJHTS		5,000.00	5,000.00			0.00
NJ Highlands Water Protection & Planning Council						
Highlands Plan Conformance Grant	110,804.75	125,747.15	13,600.90			222,951.00
Highlands TDR Feasibility 2014	40,000.00		19,947.50			20,052.50
Recreational Opportunities for Individuals with Disabilities Grant						
2013		14,400.00	14,400.00			0.00
NJ Department of Environmental Protection						
No-Net Loss Forestry Grant-2014	354,960.00		72,000.00			282,960.00
FEMA- Firefighters Assistance Grant-2012	65,699.00				65,699.00	0.00
Atlantic Health Systems Traffic Safety Mini Grant		500.00	500.00			
Vernon Township MUA Sewer Easement		140,000.00	140,000.00			
Totals	595,150.81	444,376.28	427,470.47	5,000.00	65,749.00	541,307.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2014	Transferred from 2015		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2015
		Budget	Appropriation By 40A,4-87					
Clean Communities Program:								
2012	1,103.50			1,603.50		500.00		-
2013	23,856.05			23,856.05				-
2014	46,210.09			44,730.54	652.05			827.50
2015			56,165.53	27,155.26				29,010.27
Drunk Driving Enforcement Fund:								
2011	31.92							31.92
2012	60.50							60.50
2014	7,025.55			7,004.00	615.00	593.65		0.00
2015			10,014.92	559.68				9,455.24
Body Armor Replacement Grant								
2013- State	306.17			306.17				-
2014- State	3,199.24			3,057.63				141.61
2015- State			3,110.02					3,110.02
2014- Federal	2,374.59			2,374.59				-
2015- Federal			3,557.26					3,557.26
Recreational Opportunities for Individuals with Disabilities								
2015- State		14,400.00		14,400.00				-
2015- Local		3,600.00		3,600.00				-
Municipal Alliance on Alcoholism And Drug Abuse								
2014	5,773.55			4,873.55				900.00
2015		20,467.00		13,786.99				6,680.01
Safe and Secure Communications Grant:								
2015		60,000.00		60,000.00				-
Vernon Township MUA- Sewer Easement			140,000.00	140,000.00				-
Atlantic Health Systems- Traffic Safety Mini Grant			500.00					500.00
Subtotals this page	89,940.96	98,467.00	213,347.73	347,307.96	1,267.05	1,093.65	-	54,274.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec 31, 2014	Transferred from 2015		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-8.7					
NJ Highlands Water Protection & Planning Council								
Highlands Plan Conformance Grant	103,593.50		125,747.15	16,200.00				213,140.65
Highlands TDR Feasibility	25,371.25			6,353.75				19,017.50
NJ Dept of Environmental Protection								
No Net Loss Forestry Grant-2014	354,960.00			37,921.26	2,250.00			314,788.74
FEMA Firefighters Assistance Grant- 2012								
Federal Share	65,698.93						65,698.93	
Local Share	7,300.43						7,300.43	
NJ Division of Traffic Safety								
2014 State Holiday Crackdown	1,200.00			1,200.00				
2015 Click it or Ticket			4,000.00	3,950.00			50.00	
2015 Drive Sober or Get Pulled Over			5,000.00	5,000.00				
Alcohol Education Rehabilitation								
2014	2,112.09			2,112.09				
2015			1,414.40	108.13				1,306.27
Totals from Page 11	89,940.96	98,467.00	213,347.73	347,307.96	1,267.05	1,093.65		54,274.33
Total Appropriated Reserves	650,177.16	98,467.00	349,509.28	420,153.19	3,517.05	1,093.65	73,049.36	602,527.49

Federal/State Grants	444,376.28	12,524.59	65,748.93
Local/Matching	3,600.00	264,028.60	
Federal Grants	447,976.28	143,600.00	73,000.43
State Grants		420,153.19	1,093.65
Local Grants			73,049.36

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Received	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A.4-87			
Safe & Secure Grant-						
2014	5,000.00					
2015		5,000.00		45,000.00		45,000.00
Totals	5,000.00	5,000.00	-	45,000.00	-	45,000.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	41,137,258.00
Paid	41,137,258.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	41,137,258.00	41,137,258.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	1,003,894.38
2015 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	2,485.47
Expenditures	18,650.00	XXXXXXXXXX
Balance December 31, 2015 85046-00	987,729.85	XXXXXXXXXX
	1,006,379.85	1,006,379.85

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015- 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	13,890.35
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	11,646,318.20
County Library 80003-04	XXXXXXXXXX	621,546.28
County Health	XXXXXXXXXX	242,076.60
County Open Space Preservation	XXXXXXXXXX	56,306.17
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	10,731.21
Paid	12,580,137.60	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	10,731.21	XXXXXXXXXX
	12,590,868.81	12,590,868.81

SPECIAL DISTRICT TAXES N/A

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2015 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101- Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	1,400,000.00	1,400,000.00	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	5,694,893.00	5,833,809.83	138,916.83
Added by N.J.S. 40A:4-87: (List on 17a) see listing sheet 17a	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	349,509.28	349,509.28	-
Total Miscellaneous Revenue Anticipated 80103-	6,044,402.28	6,183,319.11	138,916.83
Receipts from Delinquent Taxes 80104-	1,400,000.00	1,539,073.83	139,073.83
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,244,835.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	15,244,835.00	14,624,735.05	(620,099.95)
	24,089,237.28	23,747,127.99	(342,109.29)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	66,346,559.51
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	41,137,258.00	XXXXXXXXXX
Regional School Tax 80119-00	XXXXXXXXXX	XXXXXXXXXX
Regional High School Tax 80110-00	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80111-00	12,566,247.25	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	10,731.21	XXXXXXXXXX
Special District Taxes 80113-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space Tax 80120-00	XXXXXXXXXX	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,992,412.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or) 80116-00	14,624,735.05	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XXXXXXXXXX
	68,338,971.51	68,338,971.51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	23,739,728.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	349,509.28
Appropriated for 2015 (Budget Statement Item 9)	80012-03	24,089,237.28
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,089,237.28
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,089,237.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,308,033.65
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,992,412.00
Reserved	80012-10	788,072.48
Total Expenditures	80012-11	24,088,518.13
Unexpended Balances Canceled (see footnote)	80012-12	719.15

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	138,916.83
Delinquent Tax Collections	80013-02	XXXXXXXXXX	139,073.83
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	719.15
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	357,412.02
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	580,534.40
Prior Years Other Receivables Returned in 2015	80013-06	XXXXXXXXXX	136,331.00
Cancel Grant Appropriation for Local Share		XXXXXXXXXX	7,300.36
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	620,099.95	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Other Receivable Advanced in 2015- Create Reserve		9,622.50	XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		750.00	XXXXXXXXXX
Refund of Prior Year Taxes		3,082.87	XXXXXXXXXX
Refund of Prior Year Revenue to PVL Dam Assessment		49,350.92	
Refund of Prior Year Revenue to PVL Escrow		483.99	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	676,897.36	XXXXXXXXXX
		1,360,287.59	1,360,287.59

0.00

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	2,833,075.14
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	676,897.36
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,400,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	2,109,972.50	XXXXXXXXXX
		3,509,972.50	3,509,972.50

**ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,220,229.10
Investments	80014-07	
Sub Total		4,220,229.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,164,967.82
Cash Surplus	80014-09	2,055,261.28
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	54,711.22
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	54,711.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,109,972.50

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

*AMENDED

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>68,966,019.91</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>58,356.10</u>
5a. Subtotal 2015 Levy		\$	<u>69,024,376.01</u>
5b. Reductions due to tax appeals **		\$	<u>243,339.39</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>68,781,036.62</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>578,566.58</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>19,664.32</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>24,164.96</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>471,463.81</u>
In 2015 *	82122-00	\$	<u>64,502,109.28</u>
Homestead Benefit Credit	82124-00	\$	<u>1,187,858.35</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>185,128.07</u>
Total to Line 14	82111-00	\$	<u><u>66,346,559.51</u></u>
11. Total Credits			<u><u>66,968,955.37</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>1,812,081.25</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>96.46%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>66,346,559.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>66,346,559.51</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	56,248.91	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	34,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	154,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2015 Taxes	2,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	6,621.93
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	185,915.76
10. Veteran Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	54,711.22
Due To State of New Jersey		XXXXXXXXXX
	247,998.91	247,998.91

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

0

Line 2	34,500.00
Line 3	154,000.00
Line 4	3,250.00
Sub-Total	191,750.00
Less: Line 7	6,621.93
To Item 10, Sheet 22	185,128.07

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	333,000.00	
Taxes Pending Appeals	333,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Closed to Results of Operations					XXXXXXXXXX	XX
Balance December 31, 2015			333,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	333,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			333,000.00		333,000.00	

Lisa A. Kunkowski
Signature of Tax Collector

T-8145
License #

1/29/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			5,706,445.06	XXXXXXXXXX
A. Taxes	83102-00	1,671,019.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	4,035,425.90	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	17,494.89
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	481,647.98
4. Added Taxes			750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 128,717.14
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 128,717.14	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	5,208,052.19
8. Totals			5,835,912.20	5,835,912.20
9. Balance Brought Down			5,208,052.19	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,539,073.83
A. Taxes	83116-00	1,504,362.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	34,711.52	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			34,478.15	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			578,566.58	XXXXXXXXXX
13. 2015 Taxes			1,812,081.25	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	6,094,104.34
A. Taxes	83121-00	1,833,276.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	4,260,828.27	XXXXXXXXXX	XXXXXXXXXX
15. Totals			7,633,178.17	7,633,178.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 29.55%

17. Item No. 14 multiplied by percentage shown above is \$ 1,800,918.30 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	3,334,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	481,647.98	XXXXXXXXXX
4. Taxes Receivable	84104-00	19,664.32	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	1,301,387.70	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	5,137,400.00
		5,137,400.00	5,137,400.00

CONTRACT SALES-N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES-N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ 2,000.00	\$ 2,000.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. N/A	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
9/27/11	Damages from Hurricane Irene and Tropical Storm Lee	1,000,000.00	200,000.00	400,000.00	200,000.00		200,000.00
9/18/14	Tax Maps	200,000.00	40,000.00	200,000.00	40,000.00		160,000.00
	Totals	1,200,000.00	240,000.00	600,000.00	240,000.00	-	360,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals						80027-00 80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

N/A

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX		19,873,925.00		
Issued	80033-02	XXXXXXXXXX				
Paid	80033-03	1,537,825.00		XXXXXXXXXX		
Outstanding December 31, 2015	80033-04	18,336,100.00		XXXXXXXXXX		
		19,873,925.00		19,873,925.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	1,630,875.00
2016 Interest on Bonds *		80033-06	\$	680,642.94		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		231,075.00		
Issued	80033-08	XXXXXXXXXX				
Paid	80033-09	32,175.00		XXXXXXXXXX		
Outstanding December 31, 2015	80033-10	198,900.00		XXXXXXXXXX		
		231,075.00		231,075.00		
2016 Bond Maturities - Assessment Bonds				80033-11	\$	34,125.00
2016 Interest on Bonds *		80033-12	\$	6,432.08		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	687,075.02

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
MUNICIPAL NJDEP ASSESSMENT LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	541,870.03	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	131,450.89	XXXXXXXX	
Outstanding December 31, 2015	80033-04	410,419.14	XXXXXXXX	
		541,870.03	541,870.03	
2016 Loan Maturities			80033-05 \$	134,093.05
2016 Interest on Loans			80033-06 \$	7,541.27
Total 2016 Debt Service for NJDEP Assesment Loan			80033-13 \$	141,634.32

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXX	
2016 Loan Maturities			80033-11 \$	
2016 Interest on Loans			80033-12 \$	
Total 2016 Debt Service for	Loan		80033-13 \$	

LIST OF LOANS ISSUED DURING 2015- N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01	-02	-01	-02		
Total	80035-					

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 360,000	\$ 2,154
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Improvements (11-07)	1,571,000.00	05/24/11	1,324,187.00	3/25/2016	1.50%	76,407.00	19,807.63	03/25/16
2. Various Emergency Service Purposes (11-08)	1,412,000.00	06/21/11	1,134,900.00	3/25/2016	1.50%	91,550.00	16,976.21	03/25/16
3. Acquisition of Sanitary Sewerage Collection and								
4. Transmission Facilities (11-22)	3,809,000.00	03/29/12	3,760,784.00	3/25/2016	1.50%	48,216.00	56,255.06	03/25/16
5. Restructuring a Portion of the Cost of Acquisition								
6. of Capacity at the Sanitary Sewerage Treatment								
7. Plant of the SCMUA (11-23)								
8. 2012 Issue	500,000.00	11/02/12	493,670.00	10/28/2016	0.75%	6,330.00	3,702.53	10/28/16
9. 2013 Issue	400,000.00	10/31/13	400,000.00	10/28/2016	0.75%	5,064.00	3,000.00	10/28/16
10. 2014 Issue	400,000.00	10/31/14	400,000.00	10/28/2016	0.75%		3,000.00	10/28/16
11. 2015 Issue	450,000.00	10/29/15	450,000.00	10/28/2016	0.75%		3,375.00	10/28/16
12. Various Capital Improvements (14-12)	2,066,000.00	08/07/14	2,066,000.00	3/25/2016	1.50%		30,903.92	03/25/16
13. Various Capital Improvements (15-16)	1,266,625.00	09/17/15	1,266,625.00	9/16/2016	0.60%		7,579.00	09/16/16
14.								
Total	11,874,625.00		11,296,166.00			227,567.00	144,599.35	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes", submitted with statement.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Balance - January 1, 2015		2015 Authorizations Cap Impr Fund/ Fund Balance	Transfer To/(From)	Paid or Charged	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2015		
		Amount	Funded						Funded	Unfunded	
			Unfunded								
11-07 Various Capital Improvements	03/28/11	1,650,000.00				252.00		36,440.63			
11-08 Various Emergency Services Purposes Restructuring a portion of the Cost of Acquisition of Capacity at the Sanitary Sewage	04/28/11	1,484,000.00					2,300.00	13,701.58		2,300.00	
11-23 Various Improvements	11/18/11	2,800,000.00				450,000.00				1,049,000.00	
12-08 Various Improvements	05/14/12	510,000.00	2,736.10					2,736.10			
12-15 Camisteer Road and Other Road Improvements	09/10/12	320,000.00	3,232.49					3,232.49			
13-01 Various Improvements	02/25/13	100,000.00	801.72					801.72			
13-02 Acquisition of Flail Mower	02/25/13	35,000.00	862.53					862.53			
13-09 Various Improvements	05/30/13	215,000.00	644.41					644.41			
13-15 Various Equipment	09/09/13	215,000.00	8,412.50			6,957.50			1,455.00		
13-17 Various Improvements	10/17/13	295,000.00	428.00					428.00			
14-05 Various Capital Improvements	04/28/14	112,000.00	31,497.51			27,510.85					
14-07 Various Equipment and Improvements	06/09/14	240,000.00	49,889.18			33,870.88			3,986.66		
14-12/15-17 Various Improvements and Purchases	06/23/14	2,350,000.00				894,804.51	2,100.00			18,118.30	
14-15 Acquisition of Property	08/11/14	2,350,000.00	1.00			1.00				282,464.75	
15-13 Various Capital Improvements	05/11/15	80,000.00				69,751.03					
15-16 Various Capital Improvements	05/28/15	1,534,557.00				1,441,965.14				92,591.86	
15-18 Various Capital Improvements	05/28/15	154,000.00				152,184.95				1,815.05	
		14,444,557.00	98,505.44								
			2,689,452.02		0.00	3,077,297.86	41,611.45	58,847.46	35,623.98	1,426,356.61	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

To Capital Fund Balance 54,324.44
To Capital Improvement Fund 4,523.02
58,847.46

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	42,644.36
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	190,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	4,523.02
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	194,875.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	42,292.38	XXXXXXXXXX
		237,167.38	237,167.38

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS- N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-13 Various Capital Improvements	80,000.00		80,000.00	
15-16 Various Capital Improve	1,534,557.00	1,266,625.00	267,932.00	40,875.00 *
15-18 Various Capital Improve	154,000.00		154,000.00	154,000.00
Total 80032-00	1,768,557.00	1,266,625.00	501,932.00	194,875.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* One Project in ordinance 15-16 does not require a down payment per 40A:2-11(c).

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	131,697.41
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	54,324.44
Premium on Sale of Notes			91,724.59
Bond Sinking Fund Canceled			450,000.00
<hr/>			
Appropriated to Finance Improvement Authorizations	80029-02	80,000.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	91,855.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	555,891.44	XXXXXXXXXX
		727,746.44	727,746.44

BONDS ISSUED WITH A COVENANT OR COVENANTS- N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ <u>69,024,376.01</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>66,346,559.51</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>48,317,063.21</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D. N/A
- | | | |
|---|---|----------|
| 1. Cash Deficit 2014 | | \$ _____ |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2015 | | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
2. County Taxes	\$ _____	\$ <u>10,731.21</u>	\$ _____	\$ <u>10,731.21</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.