

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

Marked
Feb 9, 2015

POPULATION LAST CENSUS 23,943
NET VALUATION TAXABLE 2014 2,656,047,407
MUNICODE 1922

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Vernon, County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Elke Yetter
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elke Yetter, am the Chief Financial Officer, License # N-933, of the Township of Vernon, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature Elke Yetter
Title Chief Financial Officer
Address 21 Church Street, Vernon, NJ 07462
Phone Number 973-764-4055 Ext 2236
Fax Number 973-764-7504
Email eyetter@vernontwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 14 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2015

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Pinand

Signature: 

Certificate #: 004876

Date: 2/4/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

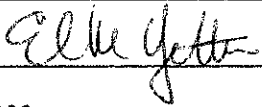
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Vernon

Chief Financial Officer: Elke Yetter

Signature: 

Certificate #: N-933

Date: 2/5/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002358

Fed I.D. #

Township of Vernon

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>62,670.72</u>	<u>\$ 257,678.18</u>	<u>\$</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

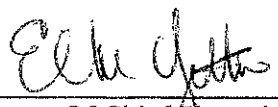
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

Sheet 1d

2/5/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Vernon, County of Sussex during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Chief Financial Officer


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,644,402,594.00.


SIGNATURE OF TAX ASSESSOR

Township of Vernon
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	5,450,439.09	
Investments	201,598.76	
Due from State of New Jersey:		
Senior Citizens and Veteran Deductions	56,248.91	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	1,398,172.57	
Taxes Title Liens Receivable	4,035,425.90	
Property Acquired for Taxes	3,334,700.00	
Internal Revenue Service Receivable	91,614.41	
Ameripay Receivable	268,615.99	
Due from Vernon Township MUA	320,826.27	
Due from PVL for Drainage Improvements	6,082.03	
Total Rec'l and Other Assets with Full Reserves	9,455,437.17	
Deferred Charges:		
Emergency Authorization	2,000.00	
Special Emergency Authorization	600,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		998,444.63
Encumbered		258,519.25
Subtotal Appropriation Reserves		1,256,963.88
Accrued Payroll		4,838.56
Other Encumbrances Payable		148,375.62
Prepaid Taxes		367,525.18
County Added and Omitted Taxes Payable		13,890.95
Tax Overpayments		104,153.96
Due to:		
Federal & State Grant Fund		307,396.35
Other Trust Funds		9,855.13
Due State of New Jersey-Marriage License Fees		800.00
Reserve for:		
Tax Appeals		333,000.00
Codification of Ordinances		11,690.23
Master Plan Revision		3,422.64
Sale of Property- Atty Fees		200.00
Revaluation		23,157.86
Hurricane Irene		1,310.00
Tax Maps		18,000.00
Subtotal Cash Liabilities		2,604,580.36 *C
Reserve for Receivables and Other Assets		9,455,437.17
Emergency Notes Payable		600,000.00
Fund Balance		3,105,706.40
Totals	15,765,723.93	15,765,723.93

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

NOT APPLICABLE

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	101,703.00	
Reserve for Animal Control		101,703.00
Total Animal Control Fund	101,703.00	101,703.00
Other Trust Funds:		
Cash and Cash Equivalents	2,476,387.78	
Investments	15,000.00	
Due from Current Fund	9,855.13	
Due to State of NJ- Building Surcharge		15,625.00
Reserve for:		
Developer's Bonds		58,365.00
Planning Board Application Deposits		134,797.60
Unemployment		57,375.87
Deposit for Redemption Outside Liens		10,561.19
Recreation		151,273.00
Parking Offense Adjudication Act		336.00
Premium on Tax Sale		1,016,900.00
M.A.C. Donations		8,660.27
Fire Prevention Penalty		9,117.93
Stream Clear Signs		4,875.58
Public Defender		10,450.00
Outside Services		28,646.73
Senior Citizens Center		3,410.21
Compensated Absences		240,270.83
Small Cities Housing		1,733.00
Affordable Housing Irrevocable Trust		239,281.43
Developer's Escrow Deposits Payable		340,155.56
Pleasant Valley Dam Rehabilitation		5,596.00
Snow Removal Trust		67,119.99
Net Payroll and Payroll Deductions		72,623.57
Animal Control Donations		19,057.76
Barry Lakes Dam Rehabilitation		5,010.39
Total Other Trust Funds:	2,501,242.91	2,501,242.91

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	5,100
		x	25%
	(2)	\$	1,275

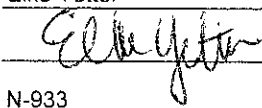
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	10,450
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =	\$	N/A
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Funds are municipal funds and they are not due back to the state.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elke Yetter
Signature:	
Certificate #:	N-933
Date:	2/5/15

Schedule of Trust Fund Reserves

		Amount			Balance
		Dec. 31, 2013			as at
		per Audit			Dec. 31, 2014
Purpose		Report	Receipts	Disbursements	
1. Animal Control Fund:	\$		\$		\$
2. Res-Animal Control Fund Expenditures		88,264.40	73,438.60	60,000.00	101,703.00
3.					
4. Open Space Trust Fund:					
5. Reserve for Open Space		1,015,061.35	1,833.03	13,000.00	1,003,894.38
6.					
7. Other Trust Funds: Reserve for:					
8. Developer's Bonds		51,365.00	7,000.00	-	58,365.00
9. Planning Board Application Deposits		135,359.64	44,002.06	44,564.10	134,797.60
10. Unemployment		58,742.53	28,170.69	29,537.35	57,375.87
11. Deposit for Redemption Outside Liens		10,561.19	701,776.57	701,776.57	10,561.19
12. Recreation		144,289.44	24,330.25	17,346.69	151,273.00
13. Parking Offense Adjudication Act		274.00	62.00		336.00
14. Premium on Tax Sale		1,032,800.00	589,801.24	605,701.24	1,016,900.00
15. M.A.C. Donations		8,660.27			8,660.27
16. Fire Prevention Penalty		9,030.93	2,516.00	2,429.00	9,117.93
17. Stream Clear Signs		4,875.58	-	-	4,875.58
18. Public Defender		20,700.00	6,920.00	17,170.00	10,450.00
19. Outside Services		4,266.27	158,809.67	134,429.21	28,646.73
20. Senior Citizens Center		3,503.61	12,801.55	12,894.95	3,410.21
21. Compensated Absences		140,270.83	100,000.00		240,270.83
22. Small Cities Housing		1,733.00	-	-	1,733.00
23. Affordable Housing Irrevocable Trust		232,984.64	8,711.79	2,415.00	239,281.43
24. Developer's Escrow Deposits Payable		381,121.04	3,218.42	44,183.90	340,155.56
25. Pleasant Valley Dam Rehabilitation		5,586.20	9.80		5,596.00
26. Net Payroll and Payroll Deductions		2,789.33	3,894,864.27	3,825,030.03	72,623.57
27. Animal Control Donations		17,209.62	1,848.14		19,057.76
28. Snow Removal Trust		192,051.09	59,000.00	183,931.10	67,119.99
29. Barry Lakes Dam Expense		5,001.62	8.77		5,010.39
30.					
31.					
32. Total Other Trust Funds		2,463,175.83	5,643,851.22	5,621,409.14	2,485,617.91
33.					
34.					
Totals:	\$	3,566,501.58	5,719,122.85	5,694,409.14	\$ 3,591,215.29

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2006 Local Improvement Bonds	222,180.58	22,142.95				29,250.00	215,073.53
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Improvement to Woodland Hills Drive							
Interfund- Current Fund		12,773.52				12,773.52	0.00
Other Liabilities- Assessment Escrow	6,095.25					1,035.13	5,060.12
Trust Surplus	45,686.60			14,563.50			60,250.10
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Loan Payable-NJDEP	464,018.40	55,596.58				128,860.80	390,754.18
	737,980.83	90,513.05	0.00	14,563.50	0.00	171,919.45	671,137.93

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,366,898.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,366,898.00
Cash and Cash Equivalents	1,930,062.88	
Investments	402,504.28	
Grant Receivable- NJDOT	50,000.00	
Deferred Charges to Future Taxation:		
Funded	19,873,925.00	
Unfunded	11,218,942.00	
Serial Bonds Payable		19,873,925.00
Bond Anticipation Notes Payable		9,852,044.00
Improvement Authorizations:		
Funded		98,504.44
Unfunded		2,689,452.02
Capital Improvement Fund		42,645.36
Bond Sinking Fund		300,000.00
Reserve for Encumbrances		486,345.77
Reserve for Payment of Debt Service		412.66
Reserve for Capital Projects		407.50
Fund Balance		131,697.41
Totals	34,842,332.16	34,842,332.16

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	270,256.51	5,607,051.85	225,270.51	5,652,037.85
Trust - Assessment		675,156.09	4,018.16	671,137.93
Trust - Animal Control	1,453.80	101,798.41	1,549.21	101,703.00
Trust - Other	29,250.31	2,752,515.05	290,377.58	2,491,387.78
Capital - General		2,380,992.10	48,424.94	2,332,567.16
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
Trust- Open Space		1,003,894.38		1,003,894.38
Total	300,960.62	12,521,407.88	569,640.40	12,252,728.10

* - Include Deposits In Transit

* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account


REQUIRED CERTIFICATION

REQUIRED CERTIFICATION
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	5,282,106.07
Highlands State Bank # 6241	123,347.02
Lakeland Bank CD# 6458	201,598.76
Total Current Fund	5,607,051.85
Animal Control Fund:	
Lakeland Bank #6638	100,392.23
Lakeland Bank # 3700	1,406.18
Total Animal Control Fund	101,798.41
Trust Funds:	
Lakeland Bank # 1967	13,043.62
Lakeland Bank # 8921	134,839.74
Lakeland Bank # 3557	71,203.31
Sussex County #2507	8,030.48
NJ Cash Management #135933	72,358.27
Lakeland Bank #1562	0.03
Lakeland Bank #0884	28,656.22
Lakeland Bank # 3581	239,856.43
Lakeland Bank #3778	340,217.35
Lakeland Bank #3786	2,669.37
Lakeland Bank #3549	322,817.84
Highlands State Bank # 6431	102,203.59
Sussex County #17486	15,000.00
Lakeland Bank #3646	47,286.29
Lakeland Bank #3689	50,289.75
Lakeland Bank #3670	1,051,281.87
Lakeland Bank # 3603	3,459.79
Lakeland Bank # 3611	5,596.00
Lakeland Bank # 8591	5,010.39
Lakeland Bank #3654	32,008.17
Lakeland Bank #5916	206,686.54
Total Trust Fund	2,752,515.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2013	2013 Budget Revenue Realized	Received	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2014
Municipal Alliance on Alcoholism and Drug Abuse						
2013	8,752.35	10,233.50	18,985.85			0.00
2014		20,467.00	8,717.00			11,750.00
Body Armor Replacement Grant						
Federal 2009	344.82					344.82
Federal 2014		4,092.24				4,092.24
State 2014		7,009.46	3,199.24	3,810.22		0.00
Drunk Driving Enforcement Fund- 2014		10,982.91	10,982.91			0.00
Alcohol Education Rehabilitation		2,185.96	2,185.96			0.00
Clean Communities Grant						
2014		46,210.09	46,210.09			0.00
						0.00
Safe and Secure Communities Program						
2014		61,182.00	55,000.00	6,182.00		0.00
Drive Sober or Get Pulled Over- NJHTS		16,900.00	9,400.00			7,500.00
Distracted Driver Crackdown- NJHTS		5,000.00	5,000.00			0.00
NJ Highlands Water Protection & Planning Council						
Highlands Plan Conformance Grant	14,243.25	107,552.00	10,990.50			110,804.75
Highlands TDR Feasibility 2014		40,000.00				40,000.00
Recreational Opportunities for Individuals with Disabilities Grant						
2013		10,000.00	10,000.00			0.00
NJ Department of Environmental Protection						
No-Net Loss Forestry Grant-2013	30,642.00		30,642.00			
No-Net Loss Forestry Grant-2014		354,960.00				354,960.00
FEMA- Firefighters Assistance Grant-2011		3,441.46		3,441.46		0.00
FEMA- Firefighters Assistance Grant-2012	154,656.00		88,957.00			65,699.00
Totals	208,638.42	700,216.62	300,270.55	13,433.68	0.00	595,150.81

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Dec 31, 2013	Transferred from 2014		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2014
		Budget	Appropriation By 40A 4-87					
Clean Communities Program								
2010	41.27			41.27				-
2011	36,110.00			36,110.00				-
2012	41,968.43			39,777.43	1,087.50			1,103.50
2013	39,665.59			15,359.65	449.89			23,856.05
2014			46,210.09					46,210.09
Drunk Driving Enforcement Fund:								-
2010	249.65			249.65				-
2011	94.92			63.00				31.92
2012	60.50							60.50
2013	6,438.65			6,438.65				-
2014			10,982.91	3,363.91	593.65			7,025.35
Body Armor Replacement Grant								-
2014- State		3,810.22	3,199.24	3,504.05				3,505.41
2014-Federal			4,092.24	1,717.65				2,374.59
Recreational Opportunities for Individuals with Disabilities								-
2013- State			10,000.00	10,000.00				-
2013-Local			2,000.00	2,000.00				-
Municipal Alliance on Alcoholism And Drug Abuse								-
2013	154.83	10,233.50		10,388.33				-
2014		10,233.50	10,233.50	14,693.45				5,773.55
Safe and Secure Communications Grant:								-
2014		61,182.00		61,182.00				-
								-
								-
Subtotals this page	124,783.84	85,459.22	86,717.98	204,889.04	2,131.04	-	-	89,940.96

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Dec 31, 2013	Transferred from 2014		Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2014
		Budget	Budget Appropriations By 40A:4-87					
NJ Highlands Water Protection & Planning Council								-
Highlands Plan Conformance Grant	88.50	107,552.00		4,047.00				103,593.50
Highlands TDR Feasibility		40,000.00		12,731.25	1,897.50			25,371.25
NJ Dept of Environmental Protection								-
No Net Loss Forestry Grant-2013	18,954.67			18,954.67				-
No Net Loss Forestry Grant-2014		354,960.00						354,960.00
FEMA Firefighters Assistance Grant- 2012								-
Federal Share	154,654.24			60,953.07	215,910.00	131,838.90	(56,068.86)	65,698.93
Local Share	17,184.36			6,772.57	23,990.00		(20,878.64)	7,300.43
FEMA Firefighters Assistance Grant- 2011								-
Federal Share		3,441.46			3,441.46			-
NJ Division of Traffic Safety								-
2014 Drive Sober or Get Pulled Over		9,400.00	7,500.00	15,700.00				1,200.00
Distracted Drive Crackdown			5,000.00	5,000.00				-
Alcohol Education Rehabilitation			2,185.96	73.87				2,112.09
								-
								-
								-
								-
								-
Totals from Page 11	124,783.84	85,459.22	86,717.98	204,889.04	2,131.04	-	-	89,940.96
Total Appropriated Reserves	315,665.61	600,812.68	101,403.94	329,121.47	247,370.00	131,838.90	(76,947.50)	650,177.16

Federal/State Grants	700,216.62							
Local/Matching	2,000.00							
	702,216.62							
Federal Grants				62,670.72	219,351.46		(56,068.86)	
State Grants				257,678.18	4,028.54	131,838.90		
Local Grants				8,772.57	23,990.00		(20,878.64)	
				329,121.47	247,370.00	131,838.90	(76,947.50)	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Received	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Grant:								
2013	3,810.22	3,810.22						
Safe & Secure Grant- 2012	6,182.00	6,182.00			5,000.00			5,000.00
FEMA- Volunteer Fire Assistance Grant	3,441.46	3,441.46						
Totals	13,433.68	13,433.68	-	-	5,000.00	-	-	5,000.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXX	
Levy School Year July 1, 2013- June 30, 2014	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	41,632,441.00
Paid	41,632,441.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	41,632,441.00	41,632,441.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX N/A

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXX	
2014 Levy 85105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2014 85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2014	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014- 2015) 85034-00		XXXXXXXX XX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2014	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX XX
# Must include unpaid requisitions		

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	36,992.21
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	11,788,342.78
County Library 80003-04	XXXXXXXXXX	886,009.20
County Health	XXXXXXXXXX	401,894.97
County Open Space Preservation	XXXXXXXXXX	56,830.59
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	13,890.95
Paid	13,170,069.75	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	13,890.95	XXXXXXXXXX
	13,183,960.70	13,183,960.70

SPECIAL DISTRICT TAXES N/A

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,200,000.00	1,200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	6,113,310.00	6,473,224.40	359,914.40
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
see listing sheet 17a	99,403.94	99,403.94	-
Total Miscellaneous Revenue Anticipated 80103-	6,212,713.94	6,572,628.34	359,914.40
Receipts from Delinquent Taxes 80104-	1,800,000.00	1,680,477.16	(119,522.84)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,135,306.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	15,135,306.00	15,451,211.54	315,905.54
	24,348,019.94	24,904,317.04	556,297.10

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	67,853,055.03
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	41,632,441.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	13,133,077.54	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	13,890.95	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	2,377,566.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	15,451,211.54	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	70,230,621.03	70,230,621.03

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
NJ Drunk Driving Enforcement Grant	10,982.91	10,982.91	
Clean Communities- 2014	46,210.09	46,210.09	
Drive Sober or Get Pulled Over	12,500.00	12,500.00	
Municipal Alliance on Drug Abuse	10,233.50	10,233.50	
Alcohol Education Rehabilitation	2,185.96	2,185.96	
Recreational Opportunities for Individuals with Disabilities Grant	10,000.00	10,000.00	
State of New Jersey Body Armor Grant	3,199.24	3,199.24	
Federal Bulletproof Vest Grant	4,092.24	4,092.24	
Total (Sheet 17)	99,403.94	99,403.94	

CFO Signature:

Elke Ytteras

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	24,248,616.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	99,403.94
Appropriated for 2014 (Budget Statement Item 9)	80012-03	24,348,019.94
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	202,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	24,550,019.94
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,550,019.94
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,152,335.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,377,566.00
Reserved	80012-10	998,444.63
Total Expenditures	80012-11	24,528,345.92
Unexpended Balances Canceled (see footnote)	80012-12	21,674.02

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	359,914.40
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	315,905.54
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	21,674.02
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	173,569.26
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	496,920.16
Prior Years Other Receivables Returned in 2014	80013-06	XXXXXXXXXX	210,382.03
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	119,522.84	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Refund of Prior Year Taxes		505,902.77	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	952,939.80	XXXXXXXXXX
		1,578,365.41	1,578,365.41

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Road Assessment Receivables	3,153.94
Premium Escheated to Current	12,700.00
National Wildlife in Lieu of Tax	11,543.00
Cable TV Franchise Fee	86,306.00
Restitution	520.00
Senior Citizen and Veterans Deductions- Administrative Costs	4,023.21
Interest on PVL Dam Assessment Receivables	565.47
NJ DMV Inspection Fines	750.00
CAP Refund, Sussex Rural Cooperative	508.83
Return of Escrow Fund Balance from Refunding Bond Proceeds	9,193.50
Tax Collector Miscellaneous Receipts	2,672.00
Other Miscellaneous Receipts	4,047.63
Prior Year Pleasant Valley Expenses	6,863.24
Wantage Fire Prevention Fees	844.00
Reimbursement of Prior Year Expenses	21,528.44
Geographic Information Systems	8,350.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 173,569.26

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	3,352,766.60
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	952,939.80
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,200,000.00	XXXXXXXXXX
5. Amount Appropriated in the 20134 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,105,706.40	XXXXXXXXXX
		4,305,706.40	4,305,706.40

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,450,439.09
Investments	80014-07	201,598.76
Sub Total		5,652,037.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,604,580.36
Cash Surplus	80014-09	3,047,457.49
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	56,248.91
Deferred Charges #	80014-12	2,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	58,248.91
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	3,105,706.40

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>69,907,167.50</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>74,647.91</u>
5a. Subtotal 2014 Levy	\$	<u>69,981,815.41</u>	
5b. Reductions due to tax appeals **	\$	<u>174,424.00</u>	
5c. Total 2014 Tax Levy	82106-00	\$	<u>69,807,391.41</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>516,552.60</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>15,005.04</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>25,714.02</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>411,038.55</u>
In 2014 *	82122-00	\$	<u>67,241,893.18</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>200,123.30</u>
Total to Line 14	82111-00	\$	<u>67,853,055.03</u>
11. Total Credits		\$	<u>68,410,326.69</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>1,397,064.72</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>97.20%</u> 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ **& complete sheet 22a**

<u>14. Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>67,853,055.03</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>67,853,055.03</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 20134 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	57,535.88	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	38,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	163,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2014 Taxes	2,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,876.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	201,160.27
10. Veteran Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	56,248.91
Due To State of New Jersey		XXXXXXXXXX
	263,535.88	263,535.88

Calculation of Amount to be included on Sheet 22, Item 10-
2014Senior Citizens and Veterans Deductions Allowed

Line 2	<u>38,250.00</u>
Line 3	<u>163,750.00</u>
Line 4	<u>4,000.00</u>
Sub-Total	<u>206,000.00</u>
Less: Line 7	<u>5,876.70</u>
To Item 10, Sheet 22	<u><u>200,123.30</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	333,000.00	
Taxes Pending Appeals	333,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Closed to Results of Operations						
Balance December 31, 2014			333,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	333,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			333,000.00		333,000.00	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Antoinette Lopez
Signature of Tax Collector

T-1369 License #
2/5/15 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			5,710,993.28	XXXXXXXXXX
A. Taxes	83102-00	1,829,946.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	3,881,046.89	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	139,668.26
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	381,389.04
4. Added Taxes	83110-00		500.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 47,246.45
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 47,246.45	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	5,190,435.98
8. Totals			5,758,739.73	5,758,739.73
9. Balance Brought Down			5,190,435.98	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,680,477.16
A. Taxes	83116-00	1,642,423.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	38,053.33	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			10,022.33	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			516,552.60	XXXXXXXXXX
13. 2014 Taxes			1,397,064.72	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	5,433,598.47
A. Taxes	83121-00	1,398,172.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	4,035,425.90	XXXXXXXXXX	XXXXXXXXXX
15. Totals			7,114,075.63	7,114,075.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 32.37%
17. Item No. 14 multiplied by percentage shown above is \$ 1,758,855.82 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	2,764,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	381,389.04	XXXXXXXXXX
4. Taxes Receivable	84104-00	15,005.04	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	173,705.92	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	3,334,700.00
		3,334,700.00	3,334,700.00

CONTRACT SALES-N/A

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	

MORTGAGE SALES-N/A

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget	0
-------------------------	---

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	\$ 38,063.00	\$ 38,063.00	\$ 2,000.00	\$ 2,000.00
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1.	N/A			\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service	
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		21,520,917.10			
Issued	80033-02	XXXXXXXXXX		4,925,125.00			
Paid	80033-03	1,425,750.00		XXXXXXXXXX			
Refunded		5,146,367.10					
Outstanding December 31, 2014	80033-04	19,873,925.00		XXXXXXXXXX			
		26,446,042.10		26,446,042.10			
2015 Bond Maturities - General Capital Bonds				80033-05	\$	1,537,825.00	
2015 Interest on Bonds *				80033-06	\$	685,876.80	
ASSESSMENT SERIAL BONDS							
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		270,082.90			
Issued	80033-08	XXXXXXXXXX		199,875.00			
Paid	80033-09	29,250.00		XXXXXXXXXX			
Refunded		209,632.90					
Outstanding December 31, 2014	80033-10	231,075.00		XXXXXXXXXX			
		469,957.90		469,957.90			
2015 Bond Maturities - Assessment Bonds				80033-11	\$	32,175.00	
2015 Interest on Bonds *				80033-12	\$	5,697.38	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	691,574.18	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued		Date of Issue	Interest Rate
General Refunding Bonds 2014	24,025.00	4,925,125.00		10/07/2014	2%
Assessment Refunding Bonds 2014	975.00	199,875.00		10/07/2014	2%
Total	25,000	5,125,000			
		80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL NJDEP ASSESSMENT LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		670,730.83		
Issued	80033-02	XXXXXXXXXX				
Paid	80033-03	128,860.80		XXXXXXXXXX		
Outstanding December 31, 2014	80033-04	541,870.03		XXXXXXXXXX		
		670,730.83		670,730.83		
2015 Loan Maturities				80033-05 \$		131,450.89
2015 Interest on Loans				80033-06 \$		10,183.43
Total 2015 Debt Service for NJDEP Assesment Loan				80033-13 \$		141,634.32
LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX				
Issued	80033-08	XXXXXXXXXX				
Paid	80033-09			XXXXXXXXXX		
Outstanding December 31, 2014	80033-10			XXXXXXXXXX		
2015 Loan Maturities				80033-11 \$		
2015 Interest on Loans				80033-12 \$		
Total 2015 Debt Service for		Loan		80033-13 \$		

LIST OF LOANS ISSUED DURING 2014- N/A

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 600,000	\$ 3,720
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Improvements (11-07)	1,571,000.00	05/24/11	1,425,594.00	3/27/2015	1.00%	76,406.93	14,255.94	03/27/15
2. Various Emergency Service Purposes (11-08)	1,412,000.00	06/21/11	1,251,450.00	3/27/2015	1.00%	91,550.12	12,514.50	03/27/15
3. Acquisition of Sanitary Sewerage Collection and								
4. Transmission Facilities (11-22)	3,809,000.00	03/29/12	3,809,000.00	3/27/2015	1.00%	48,216.00	38,090.00	03/27/15
5. Restructuring a Portion of the Cost of Acquisition								
6. of Capacity at the Sanitary Sewage Treatment								
7. Plant of the SCMUA (11-23)	500,000.00	11/02/12	500,000.00	10/30/2015	0.9499%	6,330.00	4,749.50	10/30/15
8. Restructuring a Portion of the Cost of Acquisition						-		
9. of Capacity at the Sanitary Sewage Treatment								
10. Plant of the SCMUA (11-23)	400,000.00	10/31/13	400,000.00	10/30/2015	0.9499%		3,799.60	10/30/15
11. Restructuring a Portion of the Cost of Acquisition								
12. of Capacity at the Sanitary Sewage Treatment								
13. Plant of the SCMUA (11-23)	400,000.00	10/31/14	400,000.00	10/30/2015	0.9499%		3,799.60	10/30/15
14. Various Capital Improvements (14-12)	2,066,000.00	08/07/14	2,066,000.00	3/27/2015	1.00%	-	13,199.44	03/27/15
Total	10,158,000.00		9,492,044.00			222,503.05	90,408.58	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1 Telecommunication System	28,433.76	8,732.45	1,956.67
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	28,433.76	8,732.45	1,956.67

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a finding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	66,645.36
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	320,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	344,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	42,645.36	XXXXXXXX
		386,645.36	386,645.36

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS- N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-02 Purchase of E-Ticket System	20,000.00		20,000.00	20,000.00
14-05 Various Capital Improvements	112,000.00		112,000.00	
14-07 Various Equipment and Improvements	240,000.00		240,000.00	240,000.00
14-12 Various Purchases and Improvements	2,350,000.00	2,066,000.00	284,000.00	84,000.00 *
Total 80032-00	2,722,000.00	2,066,000.00	656,000.00	344,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* One Project in ordinance 14-12 does not require a down payment per 40A:2-11(c).

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	254,157.15
Premium on Sale of Bonds		XXXXXXXXXX	41,441.26
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	112,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	51,901.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	131,697.41	XXXXXXXXXX
		295,598.41	295,598.41

BONDS ISSUED WITH A COVENANT OR COVENANTS- N/A

- Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 \$ _____
- Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
- Amount of Bonds Issued Under Item 1
Maturing in 2014 \$ _____
- Amount of Interest on Bonds with a
Covenant - 2014 Requirement \$ _____
- Total of 3 and 4 - Gross Appropriation \$ _____
- Less Amount of Special Trust Fund to be Used \$ _____
- Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$ 69,807,391.41

2. Amount of Item 1 Collected in 2014 (*)

\$ 67,853,055.03

3. Seventy (70) percent of Item 1

\$ 48,865,173.99

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO:

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

N/A

1. Cash Deficit 2013

\$

2. 4% of 2013 Tax Levy for all purposes:

Levy - - \$

=

\$

3. Cash Deficit 2014

\$

4. 4% of 2014 Tax Levy for all purposes:

Levy - - \$

=

\$

E.	Unpaid	2013	2014	Total
1. State Taxes	\$	\$	\$	0.00
2. County Taxes	\$	\$	13,890.95	13,890.95
3. Amounts due Special Districts	\$	\$	\$	0.00
4. Amounts due School Districts for Local School Tax	\$	\$	\$	0.00