

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 22,358
 NET VALUATION TAXABLE 2023 3,099,995,708
 MUNICODE 1922

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **VERNON**, County of **SUSSEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature MLEE@NISIVOCCIA.COM
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **DONELLE BRIGHT**, am the Chief Financial Officer, License # **N-1718**, of the **TOWNSHIP** of **VERNON**, County of **SUSSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature DBRIGHT@VERNONTWP.COM
 Title CHIEF FINANCIAL OFFICER
 Address 21 CHURCH STREET
 Phone Number 973-764-4055
 Fax Number 973-764-7504

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERNON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

MAN C. LEE
(Registered Municipal Accountant)

NISIVOCCIA LLP
(Firm Name)

200 VALLEY ROAD, SUITE 300
(Address)

MOUNT ARLINGTON, NJ 07856
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

Certified by me

this 20th day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF VERNON
Chief Financial Officer:	DONELLE BRIGHT
Signature:	DBRIGHT@VERNONTWP.COM
Certificate #:	N-1718
Date:	2/20/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF VERNON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002358

Fed I.D. #

TOWNSHIP OF VERNON

Municipality

SUSSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>78,594.57</u>	\$ <u>724,757.59</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DBRIGHT@VERNONTWP.COM
Signature of Chief Financial Officer

2/20/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **VERNON** County of **SUSSEX** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> mlee@nisivoccia.com </u>
Title	<u> REGISTERED MUNICIPAL ACCOUNTANT </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,399,886,912.00

 taxcollector@vernontwp.com
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF VERNON
MUNICIPALITY

 SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	32,319,520.91	-
APPROPRIATION RESERVES		2,693,115.19
ENCUMBRANCES PAYABLE		434,855.30
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		410,896.74
PREPAID TAXES		530,151.76
ACCOUNTS PAYABLE		25,240.57
OTHER ENCUMBRANCE PAYABLE		47,030.40
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		23,447.89
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		565,716.28
RESERVE FOR:		
CODIFICATION OF ORDINANCES		8,617.63
MASTER PLAN REVISION		3,422.64
SALE OF MUNICIPAL ASSETS		664,407.82
MAPLE GRANGE TURF FIELD		278,648.18
MUNICIPAL SERVICE ACT		
Municipal Relief Fund		194,242.82
DUE TO FEDERAL AND STATE GRANT FUND		627,390.96
DUE TO OTHER TRUST FUND		269,000.00
DUE TO OPEN SPACE TRUST FUND		136,696.51
DUE TO GENERAL CAPITAL FUND		73,510.36
DUE TO STATE OF NJ - MARRIAGE LICENSE FEES		500.00
PAGE TOTAL	32,319,520.91	6,986,891.05

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	98,437.20	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		98,437.20
FUND TOTALS	98,437.20	98,437.20
ASSESSMENT TRUST FUND		
CASH	41,825.75	
ASSESSMENT RECEIVABLE	4,932.43	
ASSESSMENT LIENS	352.40	
ASSESSMENT LIENS INTEREST AND COSTS	56.31	
RESERVE FOR ASSESSMENT AND LIENS		5,284.83
RESERVE FOR ASSESSMENT LIENS INTEREST AND COSTS		56.31
FUND BALANCE		41,825.75
FUND TOTALS	47,166.89	47,166.89
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	291,223.29	
DUE FROM CURRENT FUND	136,696.51	
RESERVE FOR OPEN SPACE		427,919.80
FUND TOTALS	427,919.80	427,919.80
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,647,085.87	
Due from Current Fund	269,000.00	
Due to State of NJ - Building Surcharge		4,791.00
Reserve for:		
Developers Escrow Deposits Payable		121,337.18
Planning Board Application Deposits		149,496.66
Unemployment Compensation Insurance		168,896.46
Recreation		118,143.50
Parking Offenses Adjudication Act		62.00
Premiums on Tax Sale		2,494,300.00
M.A.C. Donations		8,660.27
OTHER TRUST FUNDS PAGE TOTAL	4,916,085.87	3,065,687.07

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	4,916,085.87	3,065,687.07
OTHER TRUST FUNDS (continued)		
Reserve for:		
Fire Prevention Penalties		91,505.46
Stream Clear Signs		4,875.58
Public Defender Fees		825.90
Redemption of Outside Liens		4,130.06
Senior Citizens Center		4,435.42
Compensated Absences		500,274.76
Small Cities Housing		1,733.00
Storm Recovery		499,471.60
Council on Affordable Housing		509,262.80
Developers Bonds		163,646.21
Barry Lakes Dam #1		5,489.86
Barry Lakes Dam #2		5,353.50
Net Payroll and Payroll Deductions		10,015.53
Flexible Spending Trust		35,334.66
Animal Control Donations		14,044.46
TOTALS	4,916,085.87	4,916,085.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	4,916,085.87	4,916,085.87
OTHER TRUST FUNDS (continued)		
Lake Community Property Owners Dam #1 Trust Fund:		
Cash and Cash Equivalents	167,843.41	
Accounts Receivable	20,604.66	
Due to Lake Community Property Owners Association:		
Accrued Interest		16,284.95
Due to LCPOA Escrow		5,440.26
NJ DEP Loan Payable		166,722.86
Lake Community Property Owners Dam #2 Trust Fund:		
Cash and Cash Equivalents	279,509.73	
Accounts Receivable	50,105.90	
Due to Lake Community Property Owners Association:		
Accrued Interest		39,124.11
Reserve for Administrative Costs		
Due to LCPOA Escrow		12,207.99
NJ DEP Loan Payable		278,283.53
TOTALS	5,434,149.57	5,434,149.57

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Animal Control Fund:				-
Animal Control Fund Expenditures	95,320.60	70,018.60	66,902.00	98,437.20
				-
Open Space Trust Fund:				-
Reserve for Open Space	369,493.11	58,426.69		427,919.80
				-
Other Trust Funds:				-
Developers Escrow Deposits Payable	142,512.12	29,722.50	50,897.44	121,337.18
Planning Board Application Deposits	114,259.31	116,794.33	81,556.98	149,496.66
Unemployment Compensation Insurance	146,615.71	22,280.75		168,896.46
Recreation	96,711.53	43,487.68	22,055.71	118,143.50
Parking Offenses Adjudication Act	52.00	10.00		62.00
Premiums on Tax Sale	3,035,200.00	570,264.10	1,111,164.10	2,494,300.00
M.A.C. Donations	8,660.27			8,660.27
Fire Prevention Penalties	31,650.78	79,243.00	19,388.32	91,505.46
Stream Clear Signs	4,875.58			4,875.58
Public Defender Fees	325.90	2,600.00	2,100.00	825.90
Redemption of Outside Liens		1,126,334.52	1,122,204.46	4,130.06
Senior Citizens Center	6,075.42	9,176.40	10,816.40	4,435.42
Compensated Absences	500,000.00	38,000.00	37,725.24	500,274.76
Small Cities Housing	1,733.00			1,733.00
Storm Recovery	500,000.00	506,000.00	506,528.40	499,471.60
Council on Affordable Housing	481,421.45	27,841.35		509,262.80
Developers Bonds	162,266.60	1,388.98	9.37	163,646.21
Barry Lakes Dam #1	5,323.66	166.20		5,489.86
Barry Lakes Dam #2	5,191.43	162.07		5,353.50
Net Payroll and Payroll Deductions	10,470.59	8,598,195.75	8,598,650.81	10,015.53
Flexible Spending Trust	6,362.51	91,754.65	62,782.50	35,334.66
Animal Control Donations	11,175.15	9,891.00	7,021.69	14,044.46
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PAGE TOTAL	\$ 5,735,696.72	\$ 11,401,758.57	\$ 11,699,803.42	\$ 5,437,651.87

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	5,735,696.72	11,401,758.57	11,699,803.42	5,437,651.87
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PAGE TOTAL	\$ 5,735,696.72	\$ 11,401,758.57	\$ 11,699,803.42	\$ 5,437,651.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	41,825.75							41,825.75
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	41,825.75	-	-	-	-	-	-	41,825.75

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,165,119.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	4,165,119.00
CASH	6,305,909.24	
DUE FROM - CURRENT FUND	73,510.36	
DUE FROM - FEDERAL AND STATE GRANT FUND	44,000.00	
DUE FROM - VTMUA - SHARED CAPITAL	42,500.00	
FEDERAL AND STATE GRANTS RECEIVABLE	4,062,749.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,726,924.00	
UNFUNDED	10,986,119.00	
NJ I-BANK TRUST LOAN RECEIVABLE	911,009.00	
DUE TO -		
PAGE TOTALS	46,317,840.10	4,165,119.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	46,317,840.10	4,165,119.00
RESERVE FOR PAYMENT OF DEBT SERVICE		13,616.43
RESERVE FOR PAYMENT OF DEBT SERVICE - GAS PUMPS VTS		565.40
RESERVE FOR SEWER LIFT STATION REPAIRS		150,000.00
RESERVE FOR SEWER IMPROVEMENTS		8,472.00
RESERVE FOR POLICE DEPARTMENT		42,000.00
RESERVE FOR FIRE DEPARTMENT		65,000.00
RESERVE FOR PUBLIC WORKS		293,900.00
RESERVE FOR ANIMAL CONTROL IMPROVEMENTS		12,000.00
RESERVE FOR EMERGENCY SERVICES IMPROVEMENTS		50,000.00
RESERVE FOR ACQUISITION OF MUNICIPAL SUV'S & TRUCKS		
RESERVE FOR ACQUISITION OF MUNICIPAL COMPUTER EQUIP		14,030.94
BOND ANTICIPATION NOTES PAYABLE		6,821,000.00
GENERAL SERIAL BONDS		17,630,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,096,924.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR BANDSHELL		15,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,289,829.05
UNFUNDED		7,358,484.84
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		61,877.26
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		32,233.32
	46,317,840.10	46,120,052.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	16,657,654.43
Lakeland Bank # 6241	130,652.16
Lakeland Bank # 0030	448,259.52
Lakeland Bank # 1085	7,824.82
Animal Control Fund:	
Lakeland Bank # 3638	163,600.58
Lakeland Bank # 3700	241.92
Open Space Trust Fund:	
Lakeland Bank # 3573	208,954.05
Lakeland Bank # 6522	82,269.24
Trust Assessment Fund:	
Lakeland Bank # 4162	9,529.59
Lakeland Bank # 6282	33,330.09
Trust - Lake Community Property Owners Dam:	
Lakeland Bank # 0782	174,025.16
Lakeland Bank # 2033	290,637.02
General Capital Fund:	
Lakeland Bank # 3530	1,214,657.80
Lakeland Bank # 6258	432,092.08
PAGE TOTAL	19,853,728.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance on Alcoholism and Drug Abuse:						-
2018	0.97					0.97
2019	1,298.71					1,298.71
2020	20,747.00					20,747.00
2023		7,472.00	7,382.00			90.00
						-
Body Armor Replacement Grant:						-
2019 - State	0.04					0.04
2020 - State	230.16					230.16
2022 - State		2,272.67		(2,272.67)		-
2020 - Federal	3,848.10					3,848.10
2022 - Federal	87.15					87.15
						-
Clean Communities Grant - 2023		61,134.79	61,134.79			-
						-
Traffic Barricades Grant	6,682.00					6,682.00
						-
Recreational Opportunities for Individuals with Disabilities Grant		12,337.00				12,337.00
						-
PAGE TOTALS	32,894.13	83,216.46	68,516.79	(2,272.67)	-	45,321.13

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	32,894.13	83,216.46	68,516.79	(2,272.67)	-	45,321.13
Safe and Secure Communities Program:						-
2022	11,430.00		11,430.00			-
2023		32,400.00	20,970.00			11,430.00
						-
NJ Division of Highway Traffic Safety:						-
Drive Sober or Get Pulled Over:						-
2020 Statewide Holiday Crackdown	5,500.00					5,500.00
						-
NJ Department of Environmental Protection:						-
No Net Loss Grant Reforestation Grant - 2014	282,960.00					282,960.00
						-
National Opioid Settlement Proceeds - 2023		24,474.10	24,474.10			-
						-
Stormwater Assistance Grant		75,000.00	25,000.00			50,000.00
						-
Lead Grant Assistance Program		10,400.00	10,400.00			-
						-
Radon Awareness Grant		2,000.00	2,000.00			-
PAGE TOTALS	332,784.13	227,490.56	162,790.89	(2,272.67)	-	395,211.13

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	332,784.13	227,490.56	162,790.89	(2,272.67)	-	395,211.13
						-
NJ Highlands Water Protection & Planning Council:						-
2012 - Highlands Plan Conformance Grant	141,499.75					141,499.75
2022 - Farmland Preservation Study	15,000.00		14,460.00			540.00
2022 - Stormwater Management Study	27,500.00					27,500.00
2022 - Trail Feasibility Study	38,000.00					38,000.00
2023 - Updated Housig Element & Fair Share Plan		18,000.00				18,000.00
2023 - Online Marketing & Branding Plan		28,000.00				28,000.00
2023 - Lake Management Plan		149,000.00				149,000.00
						-
American Rescue Plan:						-
Firefighter Grant	44,000.00					44,000.00
Deep Core Testing Wallace Property		100,000.00	100,000.00			-
						-
Statewide Insurance Safety Grant:						-
2022		9,995.00	9,995.00			-
2023		10,708.00	10,708.00			-
						-
TOTALS	598,783.88	543,193.56	297,953.89	(2,272.67)	-	841,750.88

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Clean Communities Program:							-
2019	196.13			196.13			-
2020	5,510.14			5,510.14			-
2021	17,835.74			15,929.84			1,905.90
2022	54,505.72			36,222.30			18,283.42
2023			61,134.79				61,134.79
Drunk Driving Enforcement Fund:							-
2016	915.05			915.05			-
2017	6,134.34			1,137.03			4,997.31
2019	5,312.00						5,312.00
2020	3,170.39						3,170.39
Body Armor Replacement Grant:							-
2017 - State	160.59			160.59			(0.00)
2019 - State	145.38			145.34			0.04
2021 - State	167.24			167.24			-
2022 - State	1,698.33			1,527.43			170.90
2023 - State		2,272.67					2,272.67
2022 - Federal	4,622.35			2,286.20			2,336.15
							-
PAGE TOTALS	100,373.40	2,272.67	61,134.79	64,197.29	-	-	99,583.57

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	100,373.40	2,272.67	61,134.79	64,197.29	-	-	99,583.57
Municipal Alliance on Alcoholism and Drug Abuse:							-
2018	0.97						0.97
2019	1,298.71						1,298.71
2020	15,163.00						15,163.00
2021	5,584.00						5,584.00
2023		7,472.00		7,472.00			-
Traffic Barricades Grant	6,682.00						6,682.00
Safe and Secure Communities Grant:							-
2022	32,400.00			32,400.00			-
2023		32,400.00		32,400.00			-
NJ Highlands Water Protection & Planning Council:							-
2012 - Highlands Plan Conformance Grant	91,371.70			13,910.00			77,461.70
2022 - Farmland Preservation Study	15,000.00						15,000.00
2022 - Stormwater Management Study	14,005.00			14,005.00			-
2022 - Trail Feasibility Study	34,880.00			25,522.50			9,357.50
2023 - Updated Housig Element & Fair Share Plan		18,000.00					18,000.00
2023 - Online Marketing & Branding Plan		28,000.00					28,000.00
2023 - Lake Management Plan		149,000.00		74,800.00			74,200.00
PAGE TOTALS	316,758.78	237,144.67	61,134.79	264,706.79	-	-	350,331.45

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	316,758.78	237,144.67	61,134.79	264,706.79	-	-	350,331.45
Recreational Opportunities for Individuals with Disabilities Grant		12,337.00		12,247.00			90.00
NJ Division of Highway Traffic Safety:							-
Drive Sober or Get Pulled Over:							-
2020 Statewide Year End Holiday Crackdown	5,500.00						5,500.00
NJ Department of Environmental Protection:							-
No Net Loss Grant Reforestation Grant:							-
2014	316,627.16						316,627.16
Sustainable Jersey Small Grant 2016	50.00						50.00
National Opioid Settlement Proceeds							-
2022	16,102.70			5,845.10			10,257.60
2023		11,471.86	13,002.24				24,474.10
							-
Statewide Insurance Safety Grant							-
2022			9,995.00	9,995.00			-
2023			10,708.00	10,708.00			-
							-
Lead Assistance Grant			10,400.00	5,905.40			4,494.60
Matching Funds for Grants		3,085.00					3,085.00
PAGE TOTALS	655,038.64	264,038.53	105,240.03	309,407.29	-	-	714,909.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	655,038.64	264,038.53	105,240.03	309,407.29	-	-	714,909.91
Local LEAD Supplies Grant	1,000.00						1,000.00
Stormwater Assistance Grant			75,000.00				75,000.00
Radon Awareness Grant		2,000.00		2,000.00			-
COVID-19 Coronavirus State and Local							-
Fiscal Recovery Funds	551,556.85						551,556.85
American Rescue Plan:							-
Firefighter Grant	44,000.00			44,000.00			-
Deep Core Testing Wallace Property		100,000.00		22,977.84			77,022.16
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,251,595.49	366,038.53	180,240.03	378,385.13	-	-	1,419,488.92

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Drunk Driving Enforcement Fund - 2020	0.19					0.19
Body Armor Replacement Grant - 2022						-
2022	2,272.67	2,272.67				-
2023				2,611.61		2,611.61
Bulletproof Vest Partnership Grant - 2023				1,098.05		1,098.05
National Opioid Settlement Proceeds - 2023				1,943.07		1,943.07
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,272.86	2,272.67	-	5,652.73	-	5,652.92

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	45,333,916.00
Paid	45,333,916.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	45,333,916.00	45,333,916.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	43,068.13
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,868,425.09
County Library	XXXXXXXXXX	1,137,089.69
County Health	XXXXXXXXXX	(3.02)
County Open Space Preservation	XXXXXXXXXX	57,990.80
Due County for Added and Omitted Taxes	XXXXXXXXXX	23,447.89
Paid	16,106,570.69	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	23,447.89	XXXXXXXXXX
	16,130,018.58	16,130,018.58

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,065,000.00	2,065,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,916,782.47	8,599,830.68	683,048.21
Added by N.J.S.A. 40A:4-87 (List on 17a)	180,240.03	180,240.03	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,097,022.50	8,780,070.71	683,048.21
Receipts from Delinquent Taxes	2,075,000.00	1,638,026.22	(436,973.78)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	18,975,217.53	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,975,217.53	18,896,629.86	(78,587.67)
	31,212,240.03	31,379,726.79	167,486.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	77,825,912.34
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	45,333,916.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	16,063,502.56	xxxxxxxxxx
Due County for Added and Omitted Taxes	23,447.89	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,491,583.97
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,896,629.86	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	80,317,496.31	80,317,496.31

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	61,134.79	61,134.79	-
Statewide Insurance Safety Grant:		-	-
2022	9,995.00	9,995.00	-
2023	10,708.00	10,708.00	-
Lead Grant Assistance Program	10,400.00	10,400.00	-
Stormwater Assistance Grant	75,000.00	75,000.00	-
National Opioid Settlement Proceeds - 2023	13,002.24	13,002.24	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	180,240.03	180,240.03	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: DBRIGHT@VERNONTWP.OCM

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		31,032,000.00
2023 Budget - Added by N.J.S.A. 40A:4-87		180,240.03
Appropriated for 2023 (Budget Statement Item 9)		31,212,240.03
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		31,212,240.03
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,212,240.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,021,453.14	
Paid or Charged - Reserve for Uncollected Taxes	2,491,583.97	
Reserved	2,693,115.19	
Total Expenditures		31,206,152.30
Unexpended Balances Canceled (see footnote)		6,087.73

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	683,048.21
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	6,087.73
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	118,693.36
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	524,916.44
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Cancellation of Tax Overpayments		48.65
Prior Year Senior Citizens' Deductions Allowed		500.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	436,973.78	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	78,587.67	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Refund of Prior Year Taxes	11,075.57	
Prior Year Taxes Transferred to Overpayments	22,857.04	
Prior Year Taxes Applied to Prepaid Taxes	1,342.36	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	782,457.97	XXXXXXXXXX
	1,333,294.39	1,333,294.39

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	7,955,719.40
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	782,457.97
4. Amount Appropriated in the 2023 Budget - Cash	2,065,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	6,673,177.37	xxxxxxxxxx
	8,738,177.37	8,738,177.37

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,601,248.87
Investments		
[REDACTED]		
Sub Total		13,601,248.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,986,891.05
Cash Surplus		6,614,357.82
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	58,819.55	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		58,819.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,673,177.37

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 80,382,899.53
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 117,164.18
5a. Subtotal 2023 Levy	\$ 80,500,063.71	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy		\$ 80,500,063.71
6. Transferred to Tax Title Liens		\$ 683,434.72
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 148,536.98
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 509,904.60	
In 2023*	\$ 77,179,007.74	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 137,000.00	
Total To Line 14	\$ 77,825,912.34	
11. Total Credits		\$ 78,657,884.04
12. Amount Outstanding December 31, 2023		\$ 1,842,179.67
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>96.67%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 77,825,912.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 77,825,912.34

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 77,825,912.34
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 77,825,912.34
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 80,500,063.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.68%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 77,825,912.34
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 77,825,912.34
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 80,500,063.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.68%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	55,819.55	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	110,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	7,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	134,500.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	58,819.55
Due To State of New Jersey	-	XXXXXXXXXX
	193,319.55	193,319.55

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00	
Line 3	110,000.00	
Line 4	7,750.00	
Sub - Total	137,000.00	
Less: Line 7	-	
To Item 10, Sheet 22	137,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	565,716.28
Taxes Pending Appeals	565,716.28	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		565,716.28	XXXXXXXXXX
Taxes Pending Appeals*	565,716.28	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		565,716.28	565,716.28

TAXCOLLECTOR@VERNONTWP.COM
Signature of Tax Collector

T-8145
License #

2/20/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		8,182,276.95	XXXXXXXXXX
A. Taxes	1,645,063.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	6,537,213.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	8,369.39
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 45,433.94
B. Tax Title Liens - Transfers from Taxes		(1) 45,433.94	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	8,173,907.56
8. Totals		8,227,710.89	8,227,710.89
9. Balance Brought Down		8,173,907.56	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,638,026.22
A. Taxes	1,579,295.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	58,730.23	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		13,030.93	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		683,434.72	XXXXXXXXXX
13. 2023 Taxes		1,842,179.67	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	9,074,526.66
A. Taxes	1,854,143.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	7,220,383.06	XXXXXXXXXX	XXXXXXXXXX
15. Totals		10,712,552.88	10,712,552.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 20.03%

17. Item No.14 multiplied by percentage shown above is 1,817,627.69 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	9,364,885.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	9,364,885.00
	9,364,885.00	9,364,885.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	19,585,000.00	
Issued	xxxxxxxxx		
Paid	1,955,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	17,630,000.00	xxxxxxxxx	
	19,585,000.00	19,585,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,105,000.00
2024 Interest on Bonds*		\$ 489,375.98	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 489,375.98

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
11-23 Restructuring of a Portion of the Cost of Acquisition of Capacity at the Sanitary Sewage Treatment Plant of the Sussex County Municipal Utilities Authority	707,724.00	10/27/2016	600,000.00	08/23/24	0.0000%	9,000.00	-	08/23/24
21-12 Various Capital Improvements	2,000,000.00	10/21/2021	2,000,000.00	08/23/24	4.2500%	90,000.00	85,000.00	08/23/24
22-08 Acquisition of a New Fire Truck	424,000.00	8/25/2022	424,000.00	08/23/24	4.2500%		18,020.00	08/23/24
22-10 Various Capital Improvements	1,365,000.00	8/25/2022	1,365,000.00	08/23/24	4.2500%		58,013.00	08/23/24
23-15 Various Capital Improvements	2,432,000.00	8/24/2023	2,432,000.00	8/23/2024	4.2500%		103,360.00	08/23/24
Page Totals	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	
PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

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(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	
PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

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All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
16-15;19-22 Various Capital Improvements	35,135.32	325.00					35,135.32	325.00
18-16 Improvement of the Sanitary Sewerage System		39,109.12						39,109.12
18-17 Various Capital Improvements	95,333.07				67,139.83		28,193.24	
19-11 Various Capital Improvements	600.78						600.78	
19-16 Various Capital Improvements	36,003.07				29,801.08		6,201.99	
19-22 Various Road Improvements	50,000.00				50,000.00		-	
20-11 Various Road Improvements	282,133.72	440.00			214,065.63		68,068.09	440.00
20-12 Various Road Improvements	138,968.91				65,982.95		72,985.96	
21-03 Various Capital Improvements	146,230.91				74,152.89		72,078.02	
Page Total	784,405.78	39,874.12	-	-	501,142.38	-	283,263.40	39,874.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,405.78	39,874.12	-	-	501,142.38	-	283,263.40	39,874.12
21-12 Various Capital Improvements		1,434,819.09			140,533.46			1,294,285.63
21-27 American Rescue Plan	1,697,605.25				929.38		1,696,675.87	
22-05 Improvement of the Sanitary Sewerage System (Sand Hill Pump Station)		2,400,000.00			1,040,085.08			1,359,914.92
22-06 Various Capital Improvements	20,000.00						20,000.00	
22-08 Acquisition of a New Fire Truck	230,953.00	424,047.00			400,723.55			254,276.45
22-09 Various Capital Improvements	224,427.03				130,889.58		93,537.45	
22-10 Various Capital Improvements	182,413.84	1,365,000.00			1,092,410.77			455,003.07
23-10 Acquisition of Fire Department Apparatus			340,000.00				340,000.00	
PAGE TOTALS	3,139,804.90	5,663,740.21	340,000.00	-	3,306,714.20	-	2,433,476.72	3,403,354.19

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,139,804.90	5,663,740.21	340,000.00	-	3,306,714.20	-	2,433,476.72	3,403,354.19
23-12 Acquisition of New Fire Truck			845,300.00				525,000.00	320,300.00
23-14 Various Capital Improvements			340,000.00		54,702.67		285,297.33	
23-15 Various Capital Improvements			2,861,000.00		1,496,614.35			1,364,385.65
23-16 Improvement of Sanitary Sewerage System			4,316,500.00				3,494,500.00	822,000.00
23-23 Improvement of Water Supply and Distribution System			2,000,000.00				551,555.00	1,448,445.00
PAGE TOTALS	3,139,804.90	5,663,740.21	10,702,800.00	-	4,858,031.22	-	7,289,829.05	7,358,484.84

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
11-23 Restructuring of a Portion of the Cost of Acquisition of Capacity at the Sanitary Sewage Treatment Plant of the Sussex County Municipal Utilities Authority	707,724.00	10/27/2016	600,000.00	08/23/24	0.0000%	9,000.00	-	08/23/24
21-12 Various Capital Improvements	2,000,000.00	10/21/2021	2,000,000.00	08/23/24	4.2500%	90,000.00	85,000.00	08/23/24
22-08 Acquisition of a New Fire Truck	424,000.00	8/25/2022	424,000.00	08/23/24	4.2500%		18,020.00	08/23/24
22-10 Various Capital Improvements	1,365,000.00	8/25/2022	1,365,000.00	08/23/24	4.2500%		58,013.00	08/23/24
23-15 Various Capital Improvements	2,432,000.00	8/24/2023	2,432,000.00	8/23/2024	4.2500%		103,360.00	08/23/24
Page Totals	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	
PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33.1

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All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	
PAGE TOTALS	6,928,724.00		6,821,000.00			99,000.00	264,393.00	

Sheet 33
Totals

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All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
16-15;19-22 Various Capital Improvements	35,135.32	325.00					35,135.32	325.00
18-16 Improvement of the Sanitary Sewerage System		39,109.12						39,109.12
18-17 Various Capital Improvements	95,333.07				67,139.83		28,193.24	
19-11 Various Capital Improvements	600.78						600.78	
19-16 Various Capital Improvements	36,003.07				29,801.08		6,201.99	
19-22 Various Road Improvements	50,000.00				50,000.00		-	
20-11 Various Road Improvements	282,133.72	440.00			214,065.63		68,068.09	440.00
20-12 Various Road Improvements	138,968.91				65,982.95		72,985.96	
21-03 Various Capital Improvements	146,230.91				74,152.89		72,078.02	
Page Total	784,405.78	39,874.12	-	-	501,142.38	-	283,263.40	39,874.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,405.78	39,874.12	-	-	501,142.38	-	283,263.40	39,874.12
21-12 Various Capital Improvements		1,434,819.09			140,533.46			1,294,285.63
21-27 American Rescue Plan	1,697,605.25				929.38		1,696,675.87	
22-05 Improvement of the Sanitary Sewerage System (Sand Hill Pump Station)		2,400,000.00			1,040,085.08			1,359,914.92
22-06 Various Capital Improvements	20,000.00						20,000.00	
22-08 Acquisition of a New Fire Truck	230,953.00	424,047.00			400,723.55			254,276.45
22-09 Various Capital Improvements	224,427.03				130,889.58		93,537.45	
22-10 Various Capital Improvements	182,413.84	1,365,000.00			1,092,410.77			455,003.07
23-10 Acquisition of Fire Department Apparatus			340,000.00				340,000.00	
PAGE TOTALS	3,139,804.90	5,663,740.21	340,000.00	-	3,306,714.20	-	2,433,476.72	3,403,354.19

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-10 Acquisition of Fire				
Department Apparatus	340,000.00		340,000.00	
23-12 Acquisition of New Fire Truck	845,300.00	320,300.00	350,000.00	175,000.00
23-14 Various Capital Improvements	340,000.00		340,000.00	
23-15 Various Capital Improvements	2,861,000.00	2,432,486.00	123,124.00	305,390.00
23-16 Improvement of Sanitary				
Sewerage System	4,316,500.00	822,000.00		3,494,500.00
23-23 Improvement of Water Supply				
and Distribution System	2,000,000.00	1,448,445.00		551,555.00
Total	10,702,800.00	5,023,231.00	1,153,124.00	4,526,445.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	37,349.32
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		24,884.00
Appropriated to Finance Improvement Authorizations	30,000.00	xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	32,233.32	xxxxxxxxxx
	62,233.32	62,233.32

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ <u>80,500,063.71</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>77,825,912.34</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>56,350,044.60</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2022 | | \$ <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>23,447.89</u>	\$ <u>23,447.89</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>