



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1922_fba_2020.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Howard	L	Burrell	12/31/2023	hburell@vernontwp.com

Chief Administrative Officer

ana	C	Voelker		cvoelker@vernontwp.com
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Chief Financial Officer

Donelle	K	Bright		dbright@vernontwp.com
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Municipal Clerk

Marcy		Gianattasio		mgianattsio@vernontwp.com
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Registered Municipal Accountant

Francis	C	Jones		bjones@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Harry		Shortway	12/31/2023	hshortway@vernontwp.com
Kelly		Weller	12/31/2023	kweller@vernontwp.com
Mark		Van Tassel	12/31/2021	mvantassel@vernontwp.com
John		Auberger	12/31/2021	jauberger@vernontwp.com
Jean		Murphy	12/31/2021	jmurphy@vernontwp.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.737	\$17,750,655.59	24.35%	\$1,471.40	Municipal Purpose Tax	ACTUAL	\$17,931,213.03
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.702	\$40,961,144.00	56.18%	\$3,396.86	Local School District	ESTIMATED	\$43,008,914.55
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.549	\$13,229,175.48	18.15%	\$1,096.59	County Purposes	ESTIMATED	\$13,493,758.99
County Library	0.038	\$911,354.03	1.25%	\$74.96	County Library	ESTIMATED	\$929,581.11
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.002	\$55,628.61	0.08%	\$4.28	County Open Space	ESTIMATED	\$56,741.18
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.028	\$72,907,957.71	100.00%	\$6,044.11	Total ESTIMATED amount to be raised by taxes		\$75,420,208.86
Total Taxable Valuation as of October 1, 2019 <u>\$2,407,842,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>9,694,731.91</u>		
Current Year Average Residential Assessment <u>\$199,614.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>24,609,136.59</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$57,488,995.83</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$72,403,400.51</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$3,016,808.35</u>		
0.737	0.745	1.07%			Total Amount to be Raised by Taxes <u>\$75,420,208.86</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
\$17,750,655.59	\$17,931,213.03	1.02%	\$180,557.44		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2019 <u></u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <u></u>		
\$1,471.40	\$1,487.12	1.07%	\$15.72		% of Taxes Collected, CY 2019 <u>0.00%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2019 <u></u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	62.64%	\$385,150.00	\$614,850.00	\$1,000,000.00	\$1,000,000.00	
08	Local Revenue	-4.72%	(\$42,931.18)	\$910,431.18	\$867,500.00	\$867,500.00	
09	State Aid (without offsetting appropriation)	2.54%	\$57,493.00	\$2,262,666.00	\$2,320,159.00	\$2,320,159.00	
08	Uniform Construction Code Fees	-2.08%	(\$8,501.00)	\$408,501.00	\$400,000.00	\$400,000.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	-21.02%	(\$81,146.95)	\$385,996.95	\$304,850.00	\$304,850.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00		
10	Public and Private Revenue	-37.21%	(\$62,133.08)	\$166,969.17	\$104,836.09	\$104,836.09	
08	Other Special Items	17.71%	\$436,006.31	\$2,461,380.51	\$2,897,386.82	\$2,897,386.82	
15	Receipts from Delinquent Taxes	-12.74%	(\$262,714.38)	\$2,062,714.38	\$1,800,000.00	\$1,800,000.00	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	1.02%	\$180,557.44	\$17,750,655.59	\$17,931,213.03	\$17,931,213.03	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	2.23%	\$601,780.16	\$27,024,164.78	\$27,625,944.94	\$27,625,944.94	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	
	Full-Time	Part-Time								
20	General Government	14.00	15.00	8.21%	\$132,815.00	\$1,617,215.00	\$1,750,030.00	\$1,744,820.00	\$5,210.00	
21	Land-Use Administration	2.00	1.00	13.01%	\$29,800.00	\$229,000.00	\$258,800.00	\$258,800.00		
22	Uniform Construction Code	5.50		14.48%	\$58,900.00	\$406,700.00	\$465,600.00	\$465,600.00		
23	Insurance			0.58%	\$22,360.00	\$3,825,640.00	\$3,848,000.00	\$3,848,000.00		
25	Public Safety	43.00	2.00	5.85%	\$288,975.09	\$4,940,276.00	\$5,229,251.09	\$5,150,092.00	\$79,159.09	
26	Public Works	24.00	2.00	4.01%	\$111,758.00	\$2,784,322.00	\$2,896,080.00	\$2,896,080.00		
27	Health and Human Services	3.00	2.00	27.23%	\$22,451.00	\$82,463.00	\$104,914.00	\$104,914.00		
28	Parks and Recreation	3.50	2.00	16.39%	\$65,477.00	\$399,440.00	\$464,917.00	\$444,450.00	\$20,467.00	
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00			
30	Unclassified			6.16%	\$106,115.00	\$1,722,491.00	\$1,828,606.00	\$1,828,606.00		
31	Utilities and Bulk Purchases			3.83%	\$18,855.00	\$492,345.00	\$511,200.00	\$511,200.00		
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00			
35	Contingency			#DIV/0!	\$0.00		\$0.00			
36	Statutory Expenditures			5.79%	\$114,160.00	\$1,973,000.00	\$2,087,160.00	\$2,087,160.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00			
42	Shared Services			-24.78%	(\$100,450.00)	\$405,300.00	\$304,850.00	\$304,850.00		
43	Court and Public Defender	2.00		2.16%	\$3,860.00	\$179,100.00	\$182,960.00	\$182,960.00		
44	Capital			36.36%	\$160,000.00	\$440,000.00	\$600,000.00	\$600,000.00		
45	Debt			8.72%	\$310,861.91	\$3,565,906.59	\$3,876,768.50	\$3,876,768.50		
46	Deferred Charges			-16.67%	(\$40,000.00)	\$240,000.00	\$200,000.00	\$200,000.00		
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00			
50	Reserve for Uncollected Taxes			-1.90%	(\$58,343.65)	\$3,075,152.00	\$3,016,808.35	\$3,016,808.35		
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00			
	Total	97.00	24.00	4.73%	\$1,247,594.35	\$26,378,350.59	\$27,625,944.94	\$27,521,108.85	\$104,836.09	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				CURRENT FUND BALANCE	\$1,000,000.00	NON-RECURRING REVENUE
X				VTMUA PAYMENTS FOR SCMUA FEES	\$1,828,606.00	REVENUE MAY BE AFFECTED BY REVENUES COLLECTED
X				AMOUNT TO BE RAISED BY TAXATION	#####	COLLECTION PERCENTAGE USED CHANGES RESERVE FOR UNCOLLECTED TAXES CALCULATION
X				CAPITAL FUND BALANCE	\$133,000.00	NON-RECURRING REVENUE
X				STATE-AID ENERGY RECEIPTS/CMPTRA	\$2,320,159.00	FUTURE YEARS MAY CHANGE
X				VTMUA PRINCIPAL & INTEREST PAYMENTS	\$430,718.32	REVENUE MAY BE AFFECTED BY REVENUES COLLECTED
	X			INTEREST ON BONDS	\$444,818.50	ONE-TIME DECREASE DUE TO DECREASE IN BONDS OUTSTANDING; ADDITIONAL FUNDING IS ANTICIPATED FOR FUTURE BUDGETS
	X			INTEREST ON BOND ANTICIPATION NOTES	\$386,000.00	RESULT OF DECREASED INTEREST RATES FOR NOTES OUTSTANDING; INTEREST RATES CAN FLUCTUATE BASED ON MARKET RATES
		X		SCMUA CAPITAL IMPROVEMENT / SERVICE AGREEMENT	\$900,000.00	DEBT PORTION OF AGREEMENT INCREASES OVER TIME
		X		PENSION APPROPRIATIONS (PFRS)	\$982,000.00	LIABILITY INCREASES ANNUALLY BY STATE-MANDATED FUNDING
		X		CAPITAL IMPROVEMENT FUND	\$600,000.00	INCREASE DUE TO SCHEDULED PROJECTS FOR 2020
		X		PAYMENT OF BOND ANTICIPATION NOTES	\$1,182,100.00	RESULT OF AGGRESSIVE PAYMENT OF OUTSTANDING NOTES. FUTURE INCREASES WILL BE DETERMINED BASED ON BALANCES OF OUTSTANDING NOTES
			X	N/A	N/A	NO STRUCTURAL IMBALANCE OFFSETS ANTICIPATED FOR 2020
				GENERAL COMMENTS		THE TOWNSHIP RECOGNIZES THE MUNICIPAL BUDGET IS A DOCUMENT THAT MUST BE PROJECTED OUT FOR FUTURE REVENUE AND APPROPRIATION ITEMS. LONG-TERM CONSEQUENCES OF CURRENT YEAR BUDGET DECISIONS ARE UNDERSTOOD WITH A MULTI-YEAR PERSPECTIVE AND MUNICIPAL PROGRAMS AND SERVICE LEVELS ARE ASSESSED TO DETERMINE SUSTAINABILITY. THE PROCESS INVOLVES POLITICS, COMPROMISE, AND COMPETING VISIONS OF THE GOVERNMENT IN SERVING ITS RESIDENTS AND VISITORS. THE MAYOR AND TOWNSHIP COUNCIL CONTINUE TO FOCUS THEIR DECISIONS TOWARD ACHIEVEMENT OF MUNICIPAL GOALS, WITH CONSTRAINTS OF AVAILABLE RESOURCES.
						THE REVENUES AND APPROPRIATIONS LISTED ABOVE ARE THOSE THAT CANNOT BE PROPERLY FORECAST AT THIS TIME.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,239	\$52,154,700.00	2.17%	15A Public Schools	6	\$39,731,200.00	20.69%
2 Residential	10,646	\$2,120,869,900.00	88.17%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	321	\$35,627,800.00	1.48%	15C Public Property	550	\$120,203,700.00	62.59%
4A Commercial	336	\$163,285,500.00	6.79%	15D Church and Charities	26	\$11,675,900.00	6.08%
4B Industrial	25	\$28,334,300.00	1.18%	15E Cemeteries & Graveyards	4	\$430,600.00	0.22%
4C Apartments	4	\$2,507,500.00	0.10%	15F Other Exempt	279	\$20,005,400.00	10.42%
5A/5B Railroad	15	\$140,400.00	0.01%				
6A/6B Business Personal Property	3	\$2,436,219.00	0.10%				
Total	13,589	\$2,405,356,319.00	100.00%	Total	865	\$192,046,800.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,405,356,319.00			
Total # of property tax appeals filed in 2019				County Tax Board		394.00	
				State Tax Court		10.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				22.00			
Number of pending property tax appeals in State Tax Court				88.00			
Amount paid out by municipality for tax appeals in 2019				\$308,653.77			
				Percentage of Exempt vs. Non-Exempt Properties			
				7.98%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	48,600.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$3,600.00
Supervisory Staff (Department Heads & Managers)	15.00		1,703,837.59	\$1,255,756.08	\$0.00	\$138,465.28	\$209,155.75	\$100,460.49
Police Officers (Including Superior Officers)	32.00		5,384,920.29	\$3,377,620.65	\$336,195.00	\$951,312.50	\$422,686.89	\$297,105.25
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	44.00		3,720,021.57	\$2,250,996.50	\$235,100.00	\$328,307.69	\$706,729.66	\$198,887.72
All Other Non-Union Employees not listed above	5.00	19.00	760,992.11	\$618,035.28	\$0.00	\$37,307.69	\$56,206.32	\$49,442.82
Totals	97.00	24.00	11,618,371.57	\$7,547,408.51	\$571,295.00	\$1,455,393.16	\$1,394,778.62	\$649,496.28

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	25.00	\$10,821.69	\$270,542.25	26.00	\$11,256.99	\$292,681.74
Parent & Child	10.00	\$20,139.75	\$201,397.50	10.00	\$21,082.76	\$210,827.60
Employee & Spouse (or Partner)	9.00	\$21,127.29	\$190,145.61	12.00	\$23,225.36	\$278,704.32
Family	37.00	\$28,893.51	\$1,069,059.87	32.00	\$30,766.75	\$984,536.00
Employee Cost Sharing Contribution (enter as negative -)			(\$350,000.00)			(\$358,162.81)
Subtotal	81.00		\$1,381,145.23	80.00		\$1,408,586.85
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	21	\$4,617.82	\$96,974.22	22	\$5,167.47	\$113,684.34
Parent & Child	3	\$14,429.16	\$43,287.48	3	\$14,416.44	\$43,249.32
Employee & Spouse (or Partner)	41	\$11,500.02	\$471,500.82	39	\$12,592.45	\$491,105.55
Family	10	\$25,251.17	\$252,511.70	10	\$25,537.56	\$255,375.60
Employee Cost Sharing Contribution (enter as negative -)			(\$4,419.04)			(\$2,523.98)
Subtotal	75.00		\$859,855.18	74.00		\$900,890.83
GRAND TOTAL	156.00		\$2,241,000.41	154.00		\$2,309,477.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Organized Municipal Employees- UAW	2399.71	\$223,544.08	x		
Department of Public Works-AFSCME	779.06	\$121,261.44	x		
Administration- Non-Union Employees	1618.75	\$151,596.78		x	
Police Department- PBA	1634.29	\$414,456.46	x		
Business Administrator	3.00	\$1,040.80			x
Police Chief	150.10	\$23,727.88			X
Totals	6584.91	\$935,627.44			
Total Funds Reserved as of end of 2019					
Total Funds Appropriated in 2020					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2021	2022	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$6,195,000.00	\$6,195,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized			\$0.00				
Notes Outstanding	\$17,582,048.00		\$17,582,048.00				
Bonds Outstanding	\$11,500,000.00	\$70,753.23	\$11,429,246.77				
Loans and Other Debt	\$582,162.89	\$582,162.89	\$0.00				
Total (Current Year)	\$35,859,210.89	\$6,847,916.12	\$29,011,294.77				
Population (2010 census)	23,943						
Per Capita Gross Debt	\$1,497.69						
Per Capita Net Debt	\$1,211.68						
3 Yr. Average Property Valuation		\$2,457,737,367.33					
Net Debt as % of 3 Year Avg Property Valuation		1.18%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$1,182,100.00						
Bond Anticipation Notes - Interest	\$386,000.00						
Bonds - Principal	\$1,885,000.00			\$1,885,000.00	\$1,120,000.00	\$1,120,000.00	\$5,845,000.00
Bonds - Interest	\$444,818.50			\$371,381.50	\$310,906.50	\$310,906.50	\$804,609.50
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total	\$3,897,918.50			\$2,256,381.50	\$1,430,906.50	\$1,430,906.50	\$6,649,609.50
Total Principal	\$3,067,100.00			\$1,885,000.00	\$1,120,000.00	\$1,120,000.00	\$5,845,000.00
Total Interest	\$830,818.50			\$371,381.50	\$310,906.50	\$310,906.50	\$804,609.50
% of Total Current Year Budget	14.11%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa3						
Year of Last Rating	2014						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
